301 East Belt Boulevard
Richmond, VA 23224

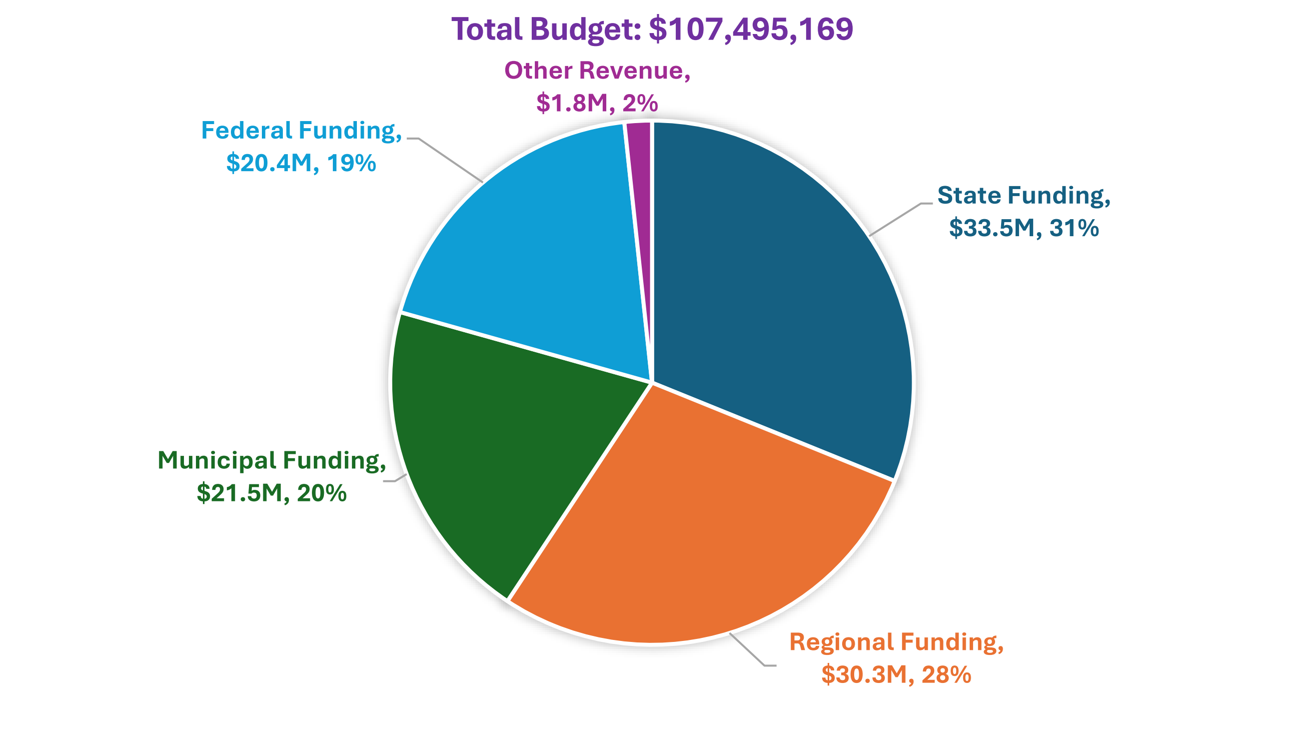
Meeting Date: August 13, 2026

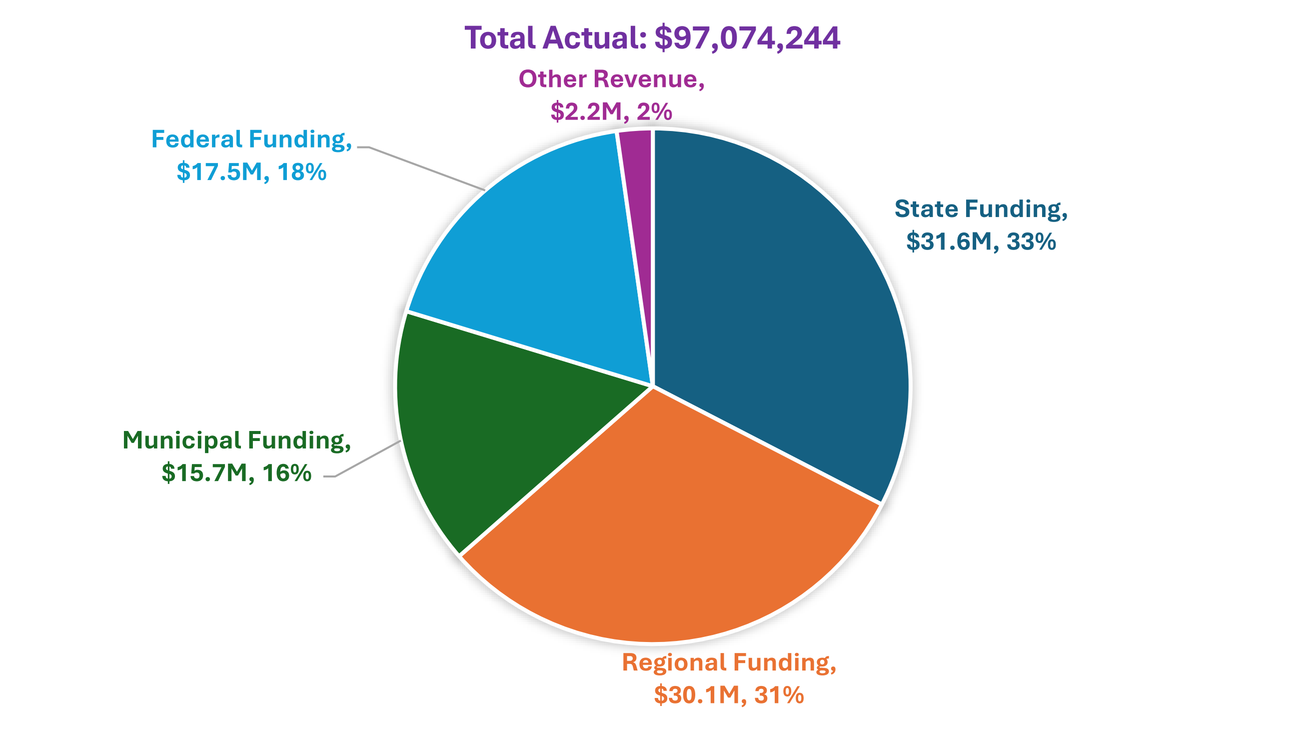
Information Item: June 2026 Financial Report

Background

Attached is the Financial Report for the Twelve months ending June 30, 2026. John Zinzarella will highlight the key points.

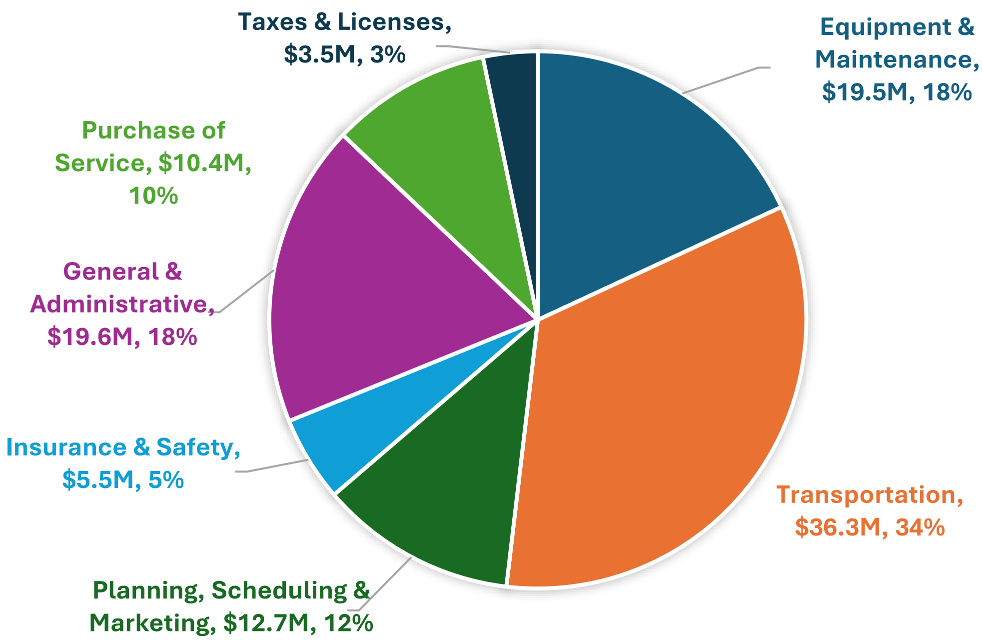
Revenue Summary



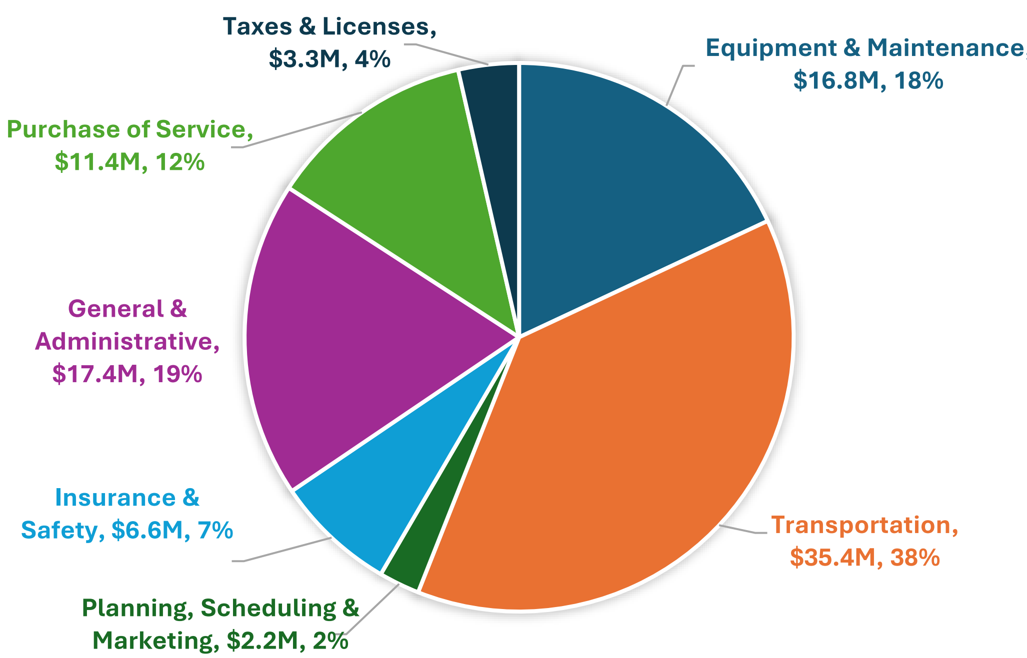


Expense Summary

Total Budget: $107,495,169



Total Actual: $93,244,457



Financial Performance Overview

Revenues

Description	Amount
Year-to-Date Actual Revenues	97,074,244
Year-to-Date Budgeted Revenues	107,495,169
Variance to Budget	(10,420,925)

Key Drivers:

- Local Funds: Unfavorable by $6.1M due to the budgeted use of $5.03M - GRTC fund balance that was not required as a result of lower-than-budgeted expenses and due to booking of the local share project match for against operating contributions for Richmond, Henrico and Chesterfield
- State Funds: Unfavorable by $1.8M due to the timing of grant funded project expense submissions versus budgeted assumptions
- Federal Funds: Unfavorable by $2.8M due primarily to the timing of FY26 grant-funded projects, with higher ARPA reimbursements mitigating a portion of the variance
- Direct Funds: Favorable by $363K driven by interest income, charter and advertising revenue, partially offset by lower RideFinders leased personnel revenue due to vacancies

Operating Expenditures

Description	Amount
Year-to-Date Actual Operating Expenditures	93,244,457
Year-to-Date Budgeted Operating Expenditures	107,495,169
Variance to Budget	14,250,712

Key Drivers:

- Equipment & Facilities Maintenance: $2.6M favorable variance driven by lower costs in fleet repairs, parts, labor, supplies, utilities, and other facility services
- Services: $10.5M favorable variance due to timing of planning consulting projects and advertising expenses
- Insurance & Safety: higher-than-budgeted provision for self-insured losses resulted in an unfavorable variance of $1.1M
- General & Administrative expenses: favorable by $2.4M, primarily driven by lower headcount costs and other administrative expense reductions
- Purchased Transportation: $1.1M unfavorable, driven by increased demand for GRTC programs, including CARE and CARE Plus services

Net Operating Position

Surplus: $3,829,787 (Preliminary and subject to adjustment based on final year-end accruals and audit-related cash and non-cash adjustments.)

Balance Sheet & Cash Flow

Total Cash Position: $ 9,420,602
Operating Cash Account: $ 2,130,951
Capital Cash Account: $ 7,289,651

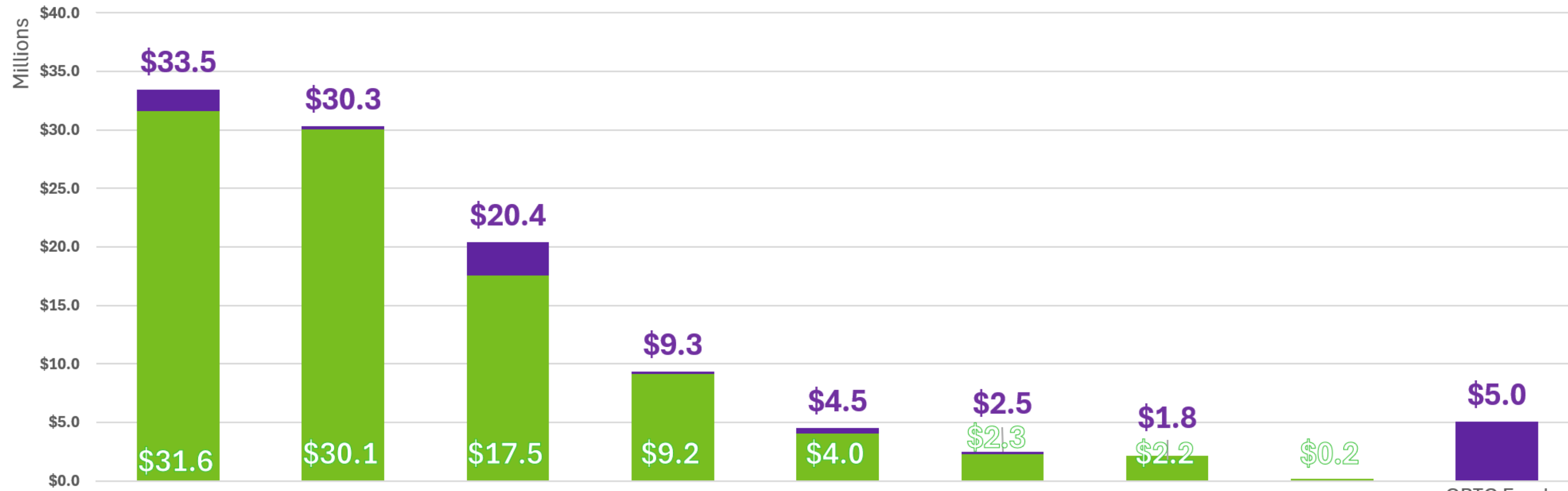
GRTC | 301 East Belt Boulevard
Richmond, VA 23224

Statement of Income - Budget Vs. Actual ($)
Year to Date June 30, 2026

	Current Month			Fav/ (Unfav)	Year To Date			Fav/ (Unfav)
	Budget	Actual	Variance		Budget	Actual	Variance	
Operating Revenue								
Pass Program Revenue	-	-	-		100,000	100,000	-	F
Charter Revenue	-	-	0	U	-	60,350	60,350	F
Advertising Revenue	50,000	124,959	74,959	F	600,000	614,226	14,226	F
Other Operating Revenue	-	-	-		-	-	-	
Total Operating Revenue	**50,000**	**124,959**	**74,959**	F	**700,000**	**774,576**	**74,576**	**F**
Other Income								
Ridefinders	42,108	30,576	(11,532)	U	512,342	391,479	(120,863)	U
Interest Income	43,328	59,744	16,416	F	600,000	950,277	350,277	F
Non-Transportation Income	413	22,748	22,335	F	5,000	64,231	59,231	F
Total Other Income	**85,849**	**113,068**	**27,219**	F	**1,117,342**	**1,405,987**	**288,645**	**F**
Operating Contributions								
COVID Relief Acts VA2020-023	147,410	229,823	82,413	F	1,769,008	4,035,026	2,266,018	F
Oper contrib - Federal	1,551,590	1,100,369	(451,221)	U	18,619,135	13,490,944	(5,128,191)	U
Oper contrib - State	2,954,554	2,525,206	(429,348)	U	33,454,617	31,631,289	(1,823,328)	U
Oper contrib - CVTA	2,383,346	2,769,164	385,818	F	28,600,152	28,021,446	(578,706)	U
Oper contrib - Richmond	779,083	724,640	(54,443)	U	9,349,018	9,153,336	(195,682)	U
Oper contrib - Henrico	374,120	336,098	(38,022)	U	4,489,539	4,044,335	(445,204)	U
Oper contrib - Petersburg	16,663	16,667	4	F	200,000	200,000	0	F
Oper contrib - Chesterfield	204,983	186,798	(18,185)	U	2,459,796	2,288,520	(171,276)	U
Oper Contrib Local	141,913	195,426	53,513	F	1,703,000	2,028,788	325,788	F
Oper contrib - GRTC Fund Balance	419,460	-	(419,460)	U	5,033,562	-	(5,033,562)	U
Total Operating Contributions	**8,973,122**	**8,084,190**	**(888,932)**	U	**105,677,827**	**94,893,682**	**(10,784,145)**	**U**
Net Operating Revenue	**9,108,971**	**8,322,217**	**(786,754)**	**U**	**107,495,169**	**97,074,244**	**(10,420,925)**	**U**
Operating Expenses								
Equipment & Facility Maintenance	1,617,789	1,481,291	136,498	F	19,451,891	16,812,460	2,639,431	F
Transportation	3,014,914	2,924,286	90,628	F	36,305,176	35,402,164	903,012	F
Planning, Scheduling & Marketing	1,045,855	197,703	848,152	F	12,735,756	2,243,379	10,492,377	F
Insurance & Safety	457,277	479,195	(21,918)	U	5,526,866	6,638,732	(1,111,866)	U
General & Administrative	1,620,985	1,689,093	(68,108)	U	19,585,682	17,378,658	2,207,024	F
Purchase of Service - Spectran & Van Pool	863,357	987,238	(123,881)	U	10,360,020	11,441,339	(1,081,319)	U
Operating Taxes and Licenses	292,498	279,020	13,478	F	3,529,778	3,327,726	202,052	F
Total Operating Expenses	**8,912,675**	**8,037,825**	**874,850**	**F**	**107,495,169**	**93,244,457**	**14,250,712**	**F**
Change in Net Position	**196,296**	**284,392**	**88,096**	**F**	**-**	**3,829,787**	**3,829,787**	**F**

Statement of Income - Budget Vs. Actual ($), Year to Date June 30, 2026

Revenues



	State	CVTA	Federal	Richmond	Henrico	Chesterfield	Others	Petersburg	GRTC Fund Balance
Budget ($)	33,454,617	30,303,152	20,388,143	9,349,018	4,489,539	2,459,796	1,817,342	200,000	5,033,562
Actual ($)	31,631,289	30,050,234	17,525,969	9,153,336	4,044,335	2,288,520	2,180,562	200,000	-
% of Total	33%	31%	18%	9%	4%	2%	2%	0%	0%
Variance	(1,823,328)	(252,918)	(2,862,174)	(195,682)	(445,204)	(171,276)	363,220	0	(5,033,562)

■ Budget ($) ■ Actual ($)

301 East Belt Boulevard
Richmond, VA 23224

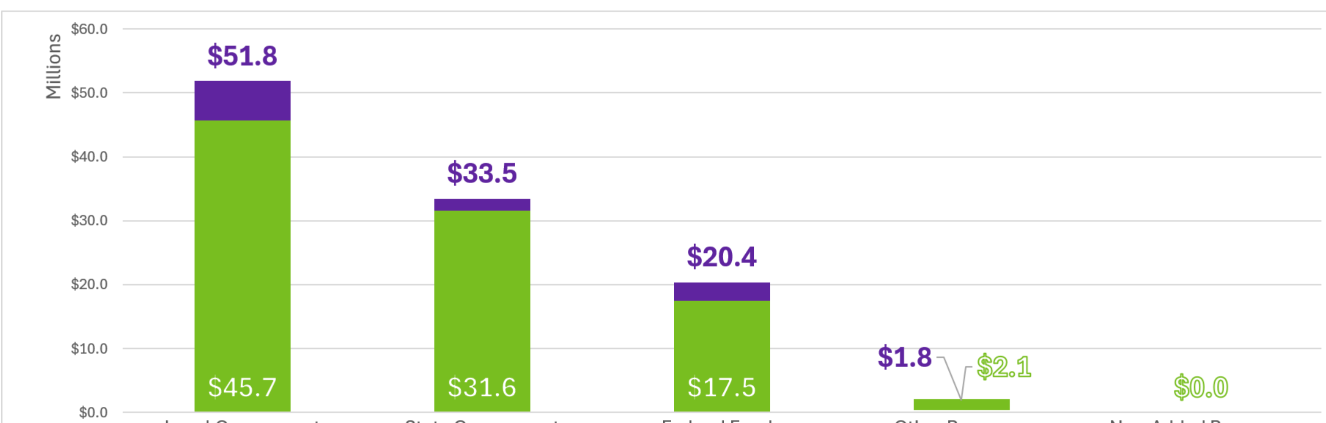
Statement of Income - Budget Vs. Actual ($), Year to Date June 30, 2026

Expenses

	Equipment & Maintenance	Transportation	Planning, Scheduling & Marketing	Insurance & Safety	General & Administrative	Purchase of Service	Taxes & Licenses
Budget ($)	19,451,891	36,305,176	12,735,756	5,526,866	19,585,682	10,360,020	3,529,778
Actual ($)	16,812,460	35,402,164	2,243,379	6,638,732	17,378,658	11,441,339	3,327,726
% of Total (Budget)	18%	34%	12%	5%	18%	10%	3%
Variance	2,639,431	903,012	10,492,377	(1,111,866)	2,207,024	(1,081,319)	202,052

Source of Funds ($)
Year to Date June 30, 2026

	Month Ended June 30, 2026			Year to Date June 30, 2026		
	Actual	Budget	Variance Fav / (Unfav)	Actual	Budget	Variance Fav / (Unfav)
Directly Generated Funds (4100)	**212,830**	**135,849**	**76,981**	**2,138,187**	**1,817,342**	**320,845**
Organization-Paid Fares (4112)	-	-	-	100,000	100,000	-
Non-Public Transportation Revenues (4130)	-	-		60,350	-	60,350
Auxiliary Transportation Funds - Advertising Revenues (4141)	124,959	50,000	74,959	614,226	600,000	14,226
Other Agency Revenues (4150)	87,871	85,849	2,022	1,363,611	1,117,342	246,269
General Revenues of the Local Government (4310)	**4,228,793**	**4,319,568**	**(90,775)**	**45,736,424**	**51,835,067**	**(6,098,643)**
General Revenues of the State Government (4410)	**2,525,206**	**2,954,554**	**(429,348)**	**31,631,289**	**33,454,617**	**(1,823,328)**
Federal Funds (4500)	**1,330,191**	**1,699,000**	**(368,809)**	**17,525,969**	**20,388,143**	**(2,862,174)**
FTA Urbanized Area Formula Program (5307)	1,100,369	1,551,590	(451,221)	13,490,944	18,619,135	(5,128,191)
CARES Act Urbanized Area Program Funds (5307)	229,823	147,410	82,413	4,035,026	1,769,008	2,266,018
Non-Added Revenues (4600)	**25,197**	**-**	**25,197**	**42,375**	**-**	**42,375**
Sales and Disposals of Assets (4630)	25,197	-	25,197.27	42,375	-	42,375
Total Sources of Funds	**8,322,217**	**9,108,971**	**(786,754)**	**97,074,244**	**107,495,169**	**(10,420,925)**



	Local Government	State Government	Federal Funds	Other Revenues	Non-Added Revenues
Budget ($)	51,835,067	33,454,617	20,388,143	1,817,342	-
Actual ($)	45,736,424	31,631,289	17,525,969	2,138,187	42,375
% of Total	47%	33%	18%	2%	0%
Variance	(6,098,643)	(1,823,328)	(2,862,174)	320,845	42,375

Operating Expenses ($)
Year to Date June 30, 2026

Total Operating Costs	Vehicle Operations			Vehicle Maintenance			Facility Maintenance			General Administration			Total GRTC		
	Actual	Budget	Variance Fav / (Unfav)	Actual	Budget	Variance Fav / (Unfav)	Actual	Budget	Variance Fav / (Unfav)	Actual	Budget	Variance Fav / (Unfav)	Actual	Budget	Variance Fav / (Unfav)
Labor (5010)	**44,329,977**	**46,432,274**	**2,102,297**	**5,679,984**	**6,060,817**	**380,833**	**2,453,010**	**2,555,592**	**102,582**	**10,120,031**	**11,312,512**	**1,192,481**	**62,583,002**	**66,361,195**	**3,778,193**
Operators' Salaries and Wages (5011)	25,467,384	25,100,408	(366,976)	-	-	-	-	-	-	-	-	-	25,467,384	25,100,408	(366,976)
Operators' Paid Absences (5012)	2,907,988	3,151,133	243,146	-	-	-	-	-	-	-	-	-	2,907,988	3,151,133	243,146
Other Salaries and Wages (5013)	1,787,795	2,958,262	1,170,467	3,208,425	3,414,541	206,116	1,604,368	1,649,010	44,642	5,974,632	6,534,887	560,255	12,575,220	14,556,700	1,981,480
Other Paid Absences (5014)	315,493	522,046	206,553	566,193	602,566	36,373	283,124	291,002	7,878	1,054,347	1,153,215	98,869	2,219,156	2,568,829	349,673
Fringe Benefits (5015)	13,851,317	14,700,425	849,107	1,905,366	2,043,710	138,344	565,518	615,580	50,062	3,091,053	3,624,410	533,358	19,413,254	20,984,125	1,570,871
Services (5020)	**73,555**	**96,000**	**22,446**	**-**	**-**	**-**	**1,187,663**	**1,629,000**	**441,337**	**2,381,027**	**12,593,929**	**10,212,902**	**3,642,245**	**14,318,929**	**10,676,684**
Materials and Supplies (5030)	**4,067,324**	**4,022,353**	**(44,971)**	**3,579,141**	**4,478,169**	**899,028**	**326,531**	**683,843**	**357,312**	**2,105,234**	**2,552,367**	**447,133**	**10,078,229**	**11,736,732**	**1,658,503**
Fuels and Lubricants (5031)	3,467,715	3,163,837	(303,878)	54,011	69,153	15,142	-	-	-	-	-	-	3,521,726	3,232,990	(288,736)
Tires and Tubes (5032)	599,609	858,516	258,907	24,072	11,484	(12,588)	-	-	-	-	-	-	623,681	870,000	246,319
Other Materials and Supplies (5039)	-	-	-	3,501,058	4,397,532	896,474	326,531	683,843	357,312	2,105,234	2,552,367	447,133	5,932,822	7,633,742	1,700,920
Utilities (5040)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**952,375**	**1,157,000**	**204,625**	**952,375**	**1,157,000**	**204,625**
Casualty and Liability Costs (5050)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**3,613,915**	**2,407,840**	**(1,206,075)**	**3,613,915**	**2,407,840**	**(1,206,075)**
Purchased Transportation (5100)	**10,045,104**	**9,266,598**	**(778,506)**	**-**	**-**	**-**	**-**	**-**	**-**	**1,694,907**	**1,454,955**	**(239,952)**	**11,740,012**	**10,721,553**	**(1,018,459)**
Purchased Transportation In Report (5101)	8,789,380	7,545,045	(1,244,335)	-	-	-	-	-	-	1,694,907	1,454,955	(239,952)	10,484,287	9,000,000	(1,484,287)
Purchased Transportation: VanPool & Other	1,255,724	1,721,553	465,829	-	-	-	-	-	-	-	-	-	1,255,724	1,721,553	465,829
Miscellaneous Expenses (5090)	**164,891**	**133,000**	**(31,891)**	**-**	**-**	**-**	**-**	**-**	**-**	**469,787**	**658,920**	**189,133**	**634,679**	**791,920**	**157,241**
Total Expenses	**58,680,851**	**59,950,225**	**1,269,374**	**9,259,124**	**10,538,986**	**1,279,862**	**3,967,204**	**4,868,435**	**901,230**	**21,337,277**	**32,137,523**	**10,800,246**	**93,244,457**	**107,495,169**	**14,250,712**

GRTC
301 East Belt Boulevard
Richmond, VA 23224

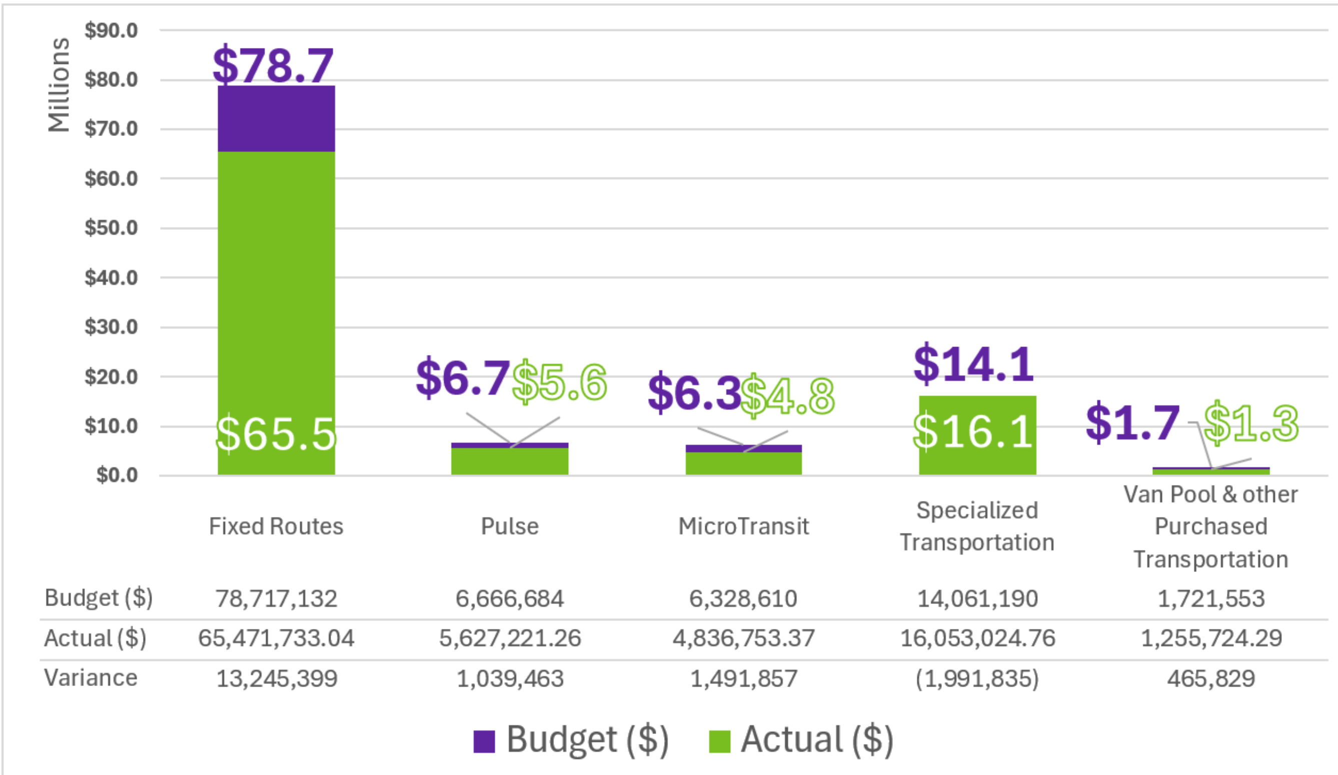
Operating Expenses ($)
Year to Date June 30, 2026

	Labor	Services	Materials and Supplies	Utilities	Casualties & Liability	Purchased Transportation	Misc Expenses
Budget ($)	66,361,195	14,318,929	11,736,732	1,157,000	2,407,840	10,721,553	791,920
Actual ($)	62,583,002	3,642,245	10,078,229	952,375	3,613,915	11,740,012	634,679
% of Total	67%	4%	11%	1%	4%	13%	1%
(Over) Under	3,778,193	10,676,684	1,658,503	204,625	(1,206,075)	(1,018,459)	157,241

■ Budget ($) ■ Actual ($)

Operating Expenses ($), Year to Date June 30, 2026

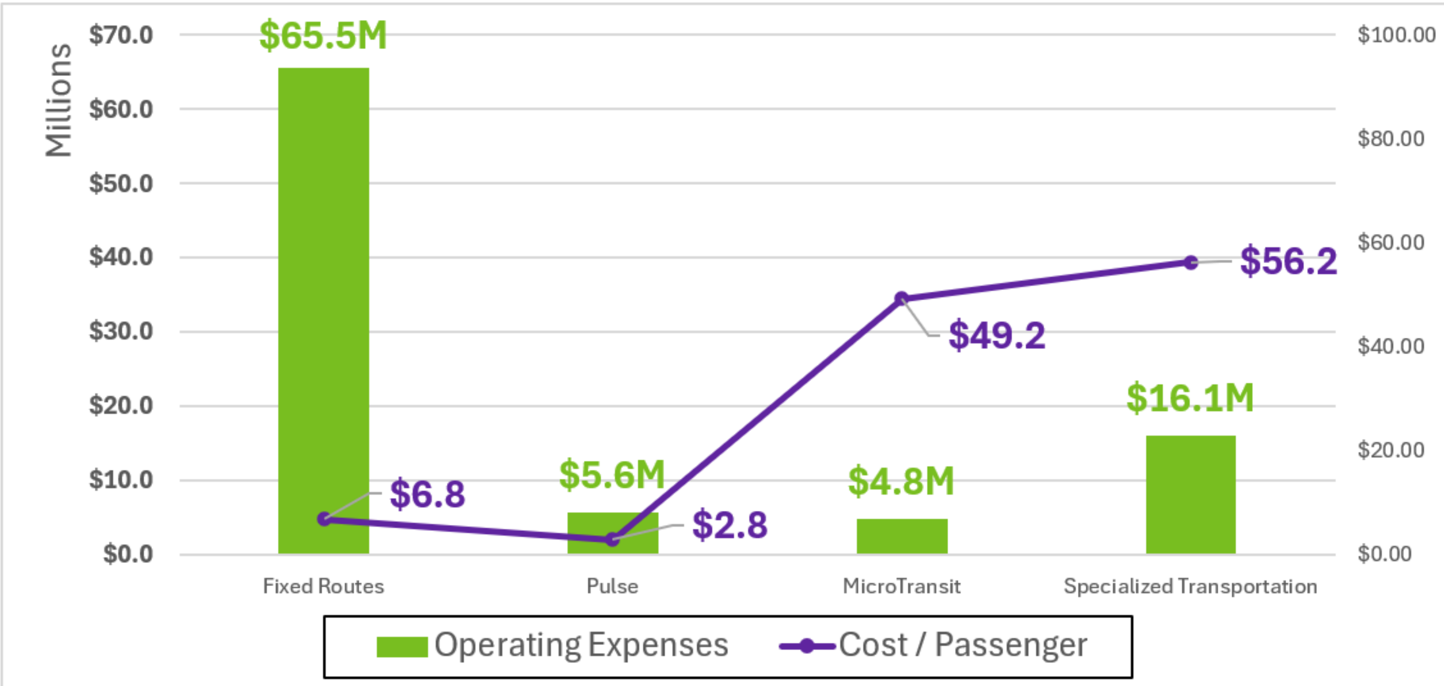
Operating Expenses per service ($)	Actual ($)	Budget ($)	Variance	% Fav. / Unfav.
Fixed Routes	65,471,733.04	78,717,132	13,245,399	17%
Pulse	5,627,221.26	6,666,684	1,039,463	16%
MicroTransit	4,836,753.37	6,328,610	1,491,857	24%
Specialized Transportation	16,053,024.76	14,061,190	(1,991,835)	-14%
Van Pool & other Purchased Transportation	1,255,724.29	1,721,553	465,829	27%
Total cost	**93,244,457**	**107,495,169**	**14,250,712**	



301 East Belt Boulevard
Richmond, VA 23224

Operating Expenses ($), Year to Date June 30, 2026

Passengers - Cost per service		Operating Expenses	Passengers	Cost / Passenger
Fixed Routes		65,471,733	9,641,699	$6.79
Pulse		5,627,221	1,985,925	$2.83
MicroTransit		4,836,753	98,311	$49.20
Specialized Transportation		16,053,025	285,488	$56.23
	Total	**91,988,732**	**12,011,423**	



Operating Expenses ($)
Year to Date June 30, 2026

Miles - Cost per service:

	Actual VRM	Actual Cost / VRM	Budgeted Cost / VRM	Variance	% Fav. / Unfav.
Fixed Routes	5,494,307	$12	$14	-$2.2	16%
Pulse	432,435	$13	$14	-$1.2	8%
MicroTransit	446,706	$11	$12	-$1.4	12%
Specialized Transportation	2,618,178	$6	$5	$0.8	-15%
Total	**8,991,626**				

Hours - Cost per service:

	Actual VRH	Actual Cost / VRH	Budgeted Cost / VRH	Variance	% Fav. / Unfav.
Fixed Routes	514,240	$127	$149	-$21	14%
Pulse	47,665	$118	$127	-$9	7%
MicroTransit	30,788	$157	$176	-$19	11%
Specialized Transportation	165,384	$97	$93	$4	-5%
Total	**758,077**				

Year to Date vs. FY24, FY25:

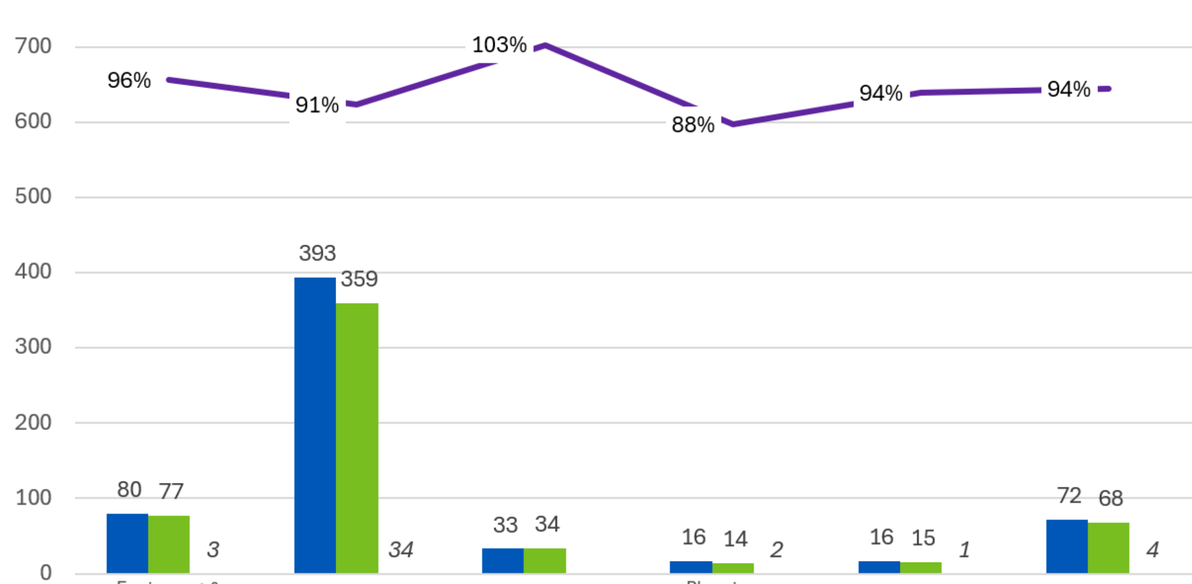
Cost per Passenger	FY24	FY25	YTD FY26
Fixed Routes	$6.6	$6.9	$6.8
Pulse	$3.0	$2.9	$2.8
MicroTransit	$35.0	$47.5	$49.2
Specialized Transportation	$41.7	$43.2	$56.2

Cost per Revenue Mile	FY24	FY25	YTD FY26
Fixed Routes	$12	$12	$11.9
Pulse	$12	$12	$13.0
MicroTransit	$11	$12	$10.8
Specialized Transportation	$4.3	$4.6	$6.1

Cost per Revenue Hour	FY24	FY25	YTD FY26
Fixed Routes	$131	$133	$127
Pulse	$110	$112	$118
MicroTransit	$125	$164	$157
Specialized Transportation	$75	$77	$97

Headcount
Year to Date June 30, 2026

Headcount @ June 30, 2026	Budget	Actual	(Over) Under	% of Budget
Equipment & Facility Maintenance	80	77	3	96%
Transportation	393	359	34	91%
Microtransit	33	34	(1)	103%
Planning, Scheduling & Marketing	16	14	2	88%
Insurance & Safety	16	15	1	94%
General & Administrative	72	68	4	94%
Reflects Actual Total Heads (Not FTEs, No in training)	**610**	**567**	**43**	**93%**

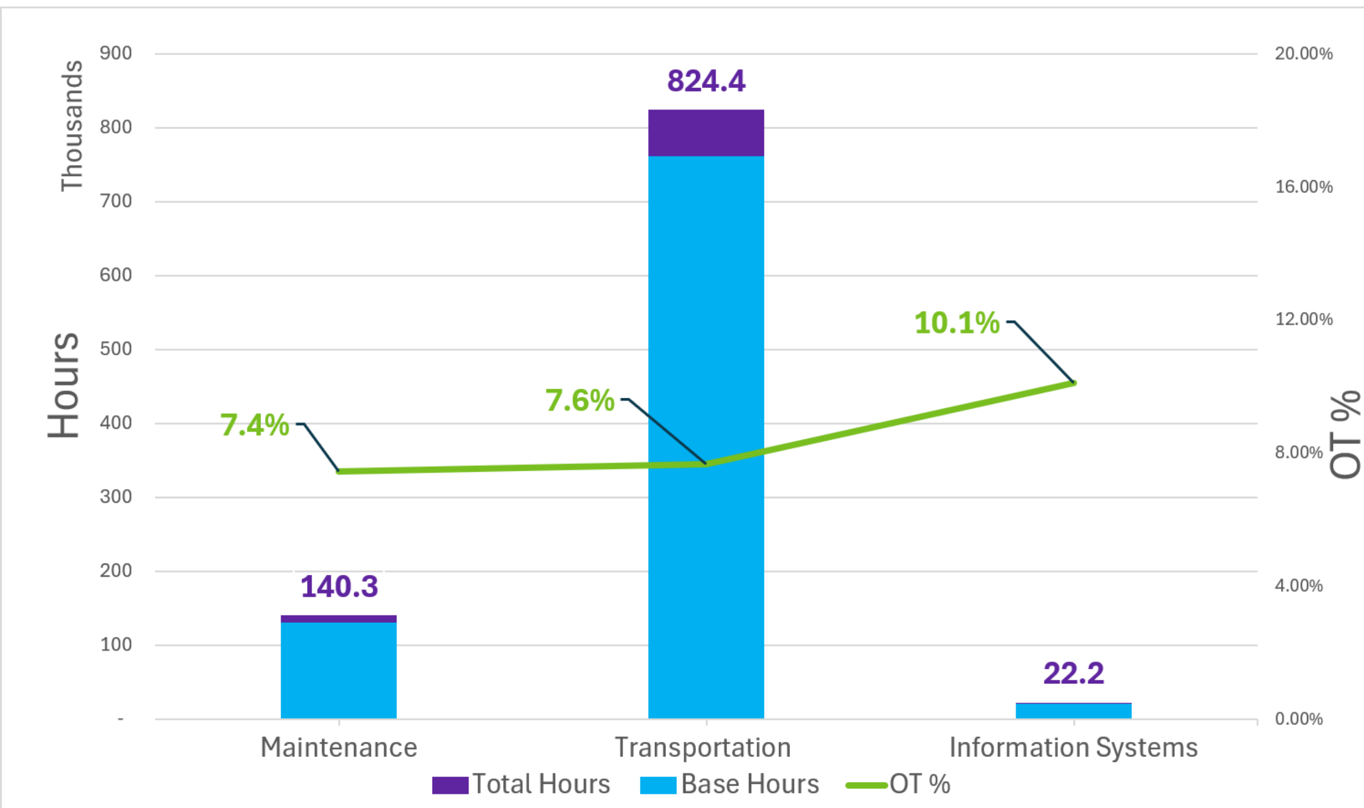


	Equipment & Facility Maintenance	Transportation	Microtransit	Planning, Scheduling & Marketing	Insurance & Safety	General & Administrative
Budget	80	393	33	16	16	72
Actual	77	359	34	14	15	68
(Over) Under	3	34	(1)	2	1	4
% of Budget	96%	91%	103%	88%	94%	94%

301 East Belt Boulevard
Richmond, VA 23224

Overtime
Year to Date June 30, 2026

Hours & Overtime (6/29/2025-07/07/2026)	Total Hours	Base Hours	Overtime Hours	OT %
Maintenance	140,271	129,830	10,441	7.44%
Transportation	824,416	761,367	63,049	7.65%
Information Systems	22,207	19,967	2,240	10.09%
Total	**986,894**	**911,164**	**75,730**	**8%**



GRTC | 301 East Belt Boulevard
Richmond, VA 23224

Balance Sheet ($)
As of June 30, 2026

	Current Month June 30, 2026	Prior Month May 31, 2026	Prior Year End June 30, 2025
ASSETS			
Current Assets			
Cash	2,123,931	7,215,423	8,428,812
Working Funds	7,020	7,020	7,358
Capital Funds	7,289,651	7,249,252	11,095,890
Accounts Receivable, net	19,453,804	17,703,300	8,436,906
Motor Bus Parts Inventory	1,213,504	1,230,543	1,198,913
Gasoline Inventory	8,505	7,561	6,934
Diesel Fuels Inventory	37,805	43,664	16,983
Lubricants Inventory	38,603	49,555	50,235
Prepayments	970,153	1,308,667	229,992
Total Current Assets	**31,142,976**	**34,814,983**	**29,472,023**
Tangible Property			
Property and Equipment	209,655,220	208,806,353	202,090,466
Accumulated Depreciation	(113,769,999)	(113,369,999)	(108,941,672)
Net Property	**95,885,221**	**95,436,354**	**93,148,794**
Other Assets			
Restricted Funds (LGIP)	8,492,752	8,492,752	8,492,752
Restricted Funds (CVTA Special Fund)	66,100,188	62,784,771	58,095,955
Intangible Asset - Software, net of amortiz.	1,052,074	1,052,074	867,954
Right of Use Asset	3,101,184	3,101,184	1,657,200
Deferred Outflows GASB 68	10,140,237	10,140,237	10,140,237
Total Other Assets	**88,886,435**	**85,571,017**	**79,254,098**
TOTAL ASSETS	**215,914,631**	**215,822,355**	**201,874,915**
LIABILITIES AND CAPITAL			
Current Liabilities			
Accounts Payable	4,446,814	4,224,452	5,298,516
Wages Payable	3,406,757	3,157,153	3,194,297
Taxes Accrued	201,383	167,153	69,346
Deferred Revenues CVTA	64,859,211	63,927,568	56,250,739
Other Current Liabilities	3,954,976	5,651,092	3,573,791
Total Current Liabilities	**76,869,141**	**77,127,417**	**68,386,689**
Non-current Liabilities			
N/P City, OPEB and GASB 68	**66,664,837**	**66,664,837**	**66,664,837**
Reserves			
Injuries, Loss, and Damage	**2,506,100**	**2,439,450**	**1,959,300**
TOTAL LIABILITIES	**146,040,078**	**146,231,704**	**137,010,826**
Capital			
Common Stock	50,005	50,005	50,005
Paid-In Capital	136,134,286	135,704,050	129,726,016
Fund Balance - Accumulated Depreciation	(105,804,669)	(105,404,669)	(101,004,669)
Fund Balance - GASB 68	(36,089,951)	(36,089,951)	(36,089,951)
Fund Balance	75,584,883	75,331,216	72,182,688
Total Capital	**69,874,553**	**69,590,651**	**64,864,089**
TOTAL LIABILITIES AND CAPITAL	**215,914,631**	**215,822,355**	**201,874,915**

301 East Belt Boulevard
Richmond, VA 23224

Cash Flow Projection ($)
As of August 3, 2026

	Actual							Expected		
	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26
Beginning Balance	1,600,696	3,291,473	5,661,932	7,556,948	2,551,223	6,108,138	2,357,413	4,157,127	3,920,792	2,013,858
Revenues										
Advertising & Charter Revenue	5,430	36,540	56,584	165,880	53,685	5,140	35,813	58,940	62,674	63,689
CVTA	7,150,038	-	7,150,038	-	1,718,329	-	7,789,527	250,000		7,789,527
Federal	-	-	870,340	-	1,028,645	427,477	-	335,521	682,636	9,551,423
Operating Assistance	1,731,077	2,553,544	1,825,915	1,911,524	2,072,758	1,820,966	2,008,001	2,176,604	1,963,796	1,939,816
Capital	447,355	212,612	188,279	272,068	902,928	218,698	394,454	452,799	5,197,799	3,969,365
Route extensions	648,312	480,305	633,791	335,052	1,665,844	141,256	304,767	325,051	325,000	325,000
Local - Chesterfield	222,231	145,593	-	67,318	610,997	211,163	236,051	166,642	150,000	218,941
LOCAL - COR	-	4,775,690	-	-	-	-	-	4,890,784		
LOCAL - HNCO	-	1,122,385	-	-	1,122,385	-	1,149,434			
LOCAL - Peterburg	16,667	16,667	-	33,333	16,666	16,667	16,667	16,667	16,667	16,667
Ridefinders	76,101	30,371	30,279	30,279	30,442	30,576	45,634	30,000	30,000	30,000
LGIP/ Capital transfers	-	-	-	-	1,500,000	2,500,000	-	2,000,000	4,000,000	(10,000,000)
Other Income	43,304	23,196	78,658	48,434	26,265	46,764	34,424	30,000	30,000	30,000
Cash Receipts	**10,340,515**	**9,396,902**	**10,833,885**	**4,022,172**	**10,748,943**	**5,418,708**	**12,014,771**	**10,733,008**	**12,458,571**	**13,934,427**
Expenses										
Wages & Benefits	5,389,624	4,374,218	5,058,660	5,399,327	4,726,938	4,963,155	6,322,850	5,250,000	5,250,000	5,250,000
SGR / Maintenance	772,118	462,561	532,398	641,313	521,432	638,103	608,436	567,374	584,843	593,583
Fuel & Lubricants	301,508	240,320	213,335	287,332	172,367	47,985	333,744	215,847	211,768	211,507
Materials & Supplies	8,479	8,463	5,496	7,019	1,383	58,531	55,540	22,739	25,118	28,388
Casualty & Insurance	525,216	178,383	504,718	574,308	275,357	74,562	725,653	388,830	423,905	410,436
Services	207,734	135,612	107,776	81,487	96,305	47,952	165,298	105,738	100,759	99,590
Purchased Services	926,277	908,715	927,216	964,980	1,035,650	984,907	908,172	1,035,000	1,035,000	1,035,000
Utilities	67,983	8,662	64,342	82,242	46,223	120,438	9,090	55,166	62,917	62,680
Travel & Training	2,025	2,936	17,699	14,447	2,453	1,223	13,423	8,697	9,657	8,317
Miscellaneous	3,016	1,551	8,312	1,417	3,444	50,568	15,300	13,432	15,412	16,596
Capital	445,756	705,021	1,498,917	974,026	310,474	2,185,505	1,062,021	3,306,520	6,646,125	6,646,125
Cash Disbursements	**8,649,737**	**7,026,443**	**8,938,870**	**9,027,897**	**7,192,027**	**9,172,930**	**10,219,527**	**10,969,343**	**14,365,504**	**14,362,221**
Cash Position	**3,291,473**	**5,661,932**	**7,556,948**	**2,551,223**	**6,108,138**	**2,357,413**	**4,157,127**	**3,920,792**	**2,013,858**	**1,586,064**

CVTA Special Fund Quarterly Report

For the Quarter Ended September 30, 2026 (Data through July 31, 2026)

Beginning Balance @ June 30, 2026	**$66,100,188**
Receipts:	
July 30, 2026, GRTC 15% Funds Distribution - Month of June 2026	$3,288,447
July 1, 2026, Interest Income WF Treasury Sweep June 2026	$106,938
July 31, 2026, Interest Income LGIP EM- July 2026	$85,500
July 31, 2026, July 2026 LGIP EM Share unrealized gain/(loss)	$(25,742)
Total Receipts:	**$3,455,144**

GRTC Operating and Capital Expense	
GRTC Operating Expense Qtr. 1 FY2027 Draw	$(7,789,527)
GRTC Capital Expense Qtr. 1 FY2027 Local Share Draw	$(332,849)
Total:	**$(8,122,376)**

Ending Balance @ July 31, 2026	**$61,432,955**

Fund Balance Composition @ July 31, 2026	
Unrestricted Funds	
Restricted Funds: GRTC FY2022 Regional Public Transportation Plan preparation	$154,514
Restricted Funds: GRTC FY2023 Regional Public Transportation Plan preparation	$200,000
Restricted Funds: GRTC FY2024 Regional Public Transportation Plan preparation	$125,000
Restricted Funds: GRTC FY2024 On Demand Micromobility Study	$105,155
Restricted Funds: GRTC FY2026 Regional Public Transportation Plan preparation	$125,000
Restricted Funds: GRTC FY2026 On Demand Micromobility Study	$125,000
Restricted Funds: GRTC FY2027/2028 GRTC Operating and Capital Expenses	$60,598,287
Total:	**$61,432,956**

CVTA Funds	
Balance @ July 31, 2026, in Wells Fargo	$100,000
Balance @ July 31, 2026, in Wells Fargo Treasury Sweep	$35,428,302
Balance @ July 31, 2026, in LGIP EM	$25,904,654
Total:	**$61,432,956**

Wells Fargo Balance on July 31, 2026	**$35,528,302**
Restricted Funds: GRTC FY2022 Regional Public Transportation Plan preparation	$154,514
Restricted Funds: GRTC FY2023 Regional Public Transportation Plan preparation	$200,000
Restricted Funds: GRTC FY2024 Regional Public Transportation Plan preparation	$125,000
Restricted Funds: GRTC FY2024 On Demand Micromobility Study	$105,155
Restricted Funds: GRTC FY2026 Regional Public Transportation Plan preparation	$125,000
Restricted Funds: GRTC FY2026 On Demand Micromobility Study	$125,000
Surplus - Available for Investment - Treasury Sweep or LGIP	$34,693,632