



**Meeting Date:** June 16, 2026  
**Consent Agenda:** 2026-2027 Virginia Transit Liability Pool – Commercial General Liability Excess Insurance Policy Renewal

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**BACKGROUND:**

Every year, GRTC must renew liability coverages for Commercial General Liability and Auto Liability for Fixed Route Units. GRTC is a member of the Virginia Transit Liability Pool which gives us \$20,000,000 in excess coverage limits. FY2027, premium will increase in cost by 5.3%. We expect modest increase in premiums relative to the previous policy period. The increase is largely attributable to newer vehicles and increase in service miles, which increases the exposure basis for the operation. In addition, the premium reflects broader market rate adjustments affecting Commercial General Liability coverage throughout the insurance industry.

Below is a table showing VTLP’s proposals for FY26 as well as their proposal from FY27.

<b>Coverages</b>	<b>Limits</b>	<b>Premium – FY26</b>	<b>Premium – FY27</b>
Auto and General Liability	\$20,000,000	\$ 1,041,870.00	\$1,097,133.00 <b>5.3%</b>
Uninsured Motorist Limit - \$50/\$100/\$25		Included Above	Included Above
GL Primary Limit – Self - Insured Retention	\$ 350,000	Included Above	Included Above

**RECOMMENDATION:**

GRTC staff request that the Board of Directors approve the CEO renew policies with VTLP for Commercial General Liability Excess coverage for Fixed Route Units in the amount of \$1,097,133.00.

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Ellen Robertson, Secretary  
GRTC Board of Directors

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Date