

A regular meeting of the Board of Directors of the GRTC, Old Dominion Transit Management Company (ODTMC), and RideFinders will be held concurrently at 8:00 a.m. May 19, 2026, at GRTC, 301 East Belt Boulevard, 3rd Floor Conference Room, Richmond, Virginia. Video and audio of the meeting will be streamed live online and recorded for later viewing at the following web address:

<https://www.youtube.com/@ridegrtc>.

Agenda

I.	Call to Order & Introductions	
II.	Public Comments	
III.	Chief Executive Officer’s Report – Sheryl Adams	
	A. Employee of the Month (May)	
	B. CTAV Roadeo Recognition	
	C. TAP Event	
IV.	Approval of April 21, 2026 Board Meeting Minutes – Tyrone Nelson.....	2
V.	Consent Agenda	
	A. Medical Insurance Brokerage Services – Angela Malloy.....	5
	B. Gasoline/Fuel Delivery Contract Amendment – Kevin Hernandez.....	7
	C. Procurement Manual Updates – Tonya Thompson.....	9
VI.	Development Updates	
	A. Subcommittee Report – Barb Smith.....	11
VII.	Financial Updates	
	A. Subcommittee Report – Jim Ingle.....	12
	Action Item	
	B. Final FY2027 Budget – John Zinzarella.....	33
VIII.	Board Chair’s Report	
IX.	Executive Session	
X.	Other Business	
XI.	Adjourn	

MINUTES
APRIL 21, 2026
GRTC BOARD OF DIRECTORS
BOARD MEETING

- Members Present: Tyrone E. Nelson, Chair, Henrico County
Jim Ingle, Vice Chair, Chesterfield County
Ellen Robertson, Secretary/Treasurer, City of Richmond (Virtual)
Odie Donald, City of Richmond
Terrell Hughes, Henrico County
Nicole Jones, City of Richmond
Barb Smith, Chesterfield County
- Members Absent: Dave Anderson, Chesterfield County
Dan Schmitt, Henrico County
- Others Present: John Dickinson, General Counsel
Sheryl Adams, Chief Executive Officer
Adrienne Torres, Chief of Staff
John Zinzarella, Chief Administrative Financial Officer (Virtual)
Kevin Hernandez, Chief Operating Officer
Frank Adarkwa, Director of Planning & Scheduling
Tony Byrd, Director of Maintenance
Anthony Carter, Director of Safety & Security
Joe Dillard, Director of Government & External Affairs
Dexter Hurt, Director of Information Systems
Mike Hurt, Director of Marketing and Communications
Tim Martin, Director of Transportation
Cherika Ruffin, Executive Director, RideFinders
Tonya Thompson, Director of Procurement
Lora Toothman, Director of Capital Construction and Facility Improvement
Ashley Potter, Communications Manager
Janice Witt, Executive Assistant
Stephan Dupont, Citizen
Sarah Keane, Citizen
Ken Lantz, PlanRVA
Dina Weinstein, Community Vitality Reporter

I. Call to Order & Introductions

This meeting of the Board of Directors of the GRTC, Old Dominion Transit Management Company (ODTMC), and RideFinders was called to order on April 21, 2026, by Chairman Tyrone Nelson at 8AM at GRTC, 3rd Floor Conference Room, 301 East Belt Boulevard, Richmond, Virginia. Video and audio of the meeting will be streamed live online and recorded for later viewing at the following web address: <https://www.youtube.com/watch?v=775DqxE-uY>.

II. Public Comments

The public notice, meeting agenda, and agenda attachments for this April 21, 2026 meeting of the Boards of GRTC, RideFinders, and Old Dominion Transit Management Company were posted at rideGRTC.com.

There were no public comments.

III. Chief Executive Officer's Report

- A. Employee of the Month (April) – Vibert Allen (Transportation), Samantha Borja (Finance), and Jocelyn McCrae (Transportation).
- B. Rider Feedback Surveys – One survey has been completed and we currently have another out now. The purpose of the surveys is to get a better understanding of the riding experience and identify opportunities to improve the service. We just started the ABBG (American bus Benchmarking Group) which we are members. Staff can compare some of our services with other agencies throughout the country. This is a customer satisfaction survey for fixed route service and runs through May 10th. Feedback is currently being gathered. We are at the DTS as well as online and information gathered through this effort will help us inform our riders of our future service planning and ongoing service improvements.
- C. TAP (Transit Access Partnership) and Community Engagement - We continue with TAP through a series of community focused efforts and we are having little micro fundraising initiatives and trying to tie some of those to Earth Day this month. These efforts are building to lead to the big July 14th event that we had last year, and we will have it again at Main Street Station. We continue to work alongside our regional partners to advance long-term sustainable funding strategies.

IV. Approval of March 17, 2026 Board Meeting Minutes

Mr. Ingle motioned to approve the March 17, 2026 Board Meeting minutes. Ms. Jones seconded, and the motion carried unanimously.

V. Consent Agenda

- A. Pulse BRT Western Extension 30%-100% Design
- B. Facility Paving
- C. ETI Implementation CM/CEI Services
- D. ETI Engineering & Project Management Services

Mr. Hughes motioned to approve the Consent Agenda items. Ms. Jones seconded, and the motion carried unanimously.

VI. Action Item

- A. Regional Public Transportation Plan (RPTP) – The Board reviewed the FY2027 Regional Public Transportation Plan (RPTP) related to CVTA funding allocations. Staff presented a request to use approximately \$31.2 million to maintain current transit service levels and an additional \$2 million for capital grant matching funds associated with general merit application grants. Staff explained that prior-year accruals are routinely used to fund the following years' service, with approximately \$35.1 million projected to accrue by June of the current fiscal year, leaving an estimated balance of about \$2 million. Staff recommended placing this balance into a restricted reserve until a future funding plan is presented. Additionally, projected FY2027 accruals of approximately \$36.3 million, based on BOT projections, would also be placed into a restricted reserve for future approval. Staff recommended that the Board approve the FY2027 RPTP and authorize the expenditure of \$33.2 million for transit operations maintenance and capital/grant matches. Ms. Jones moved to approve staff's recommendation, Mr. Donald seconded, and the motion carried unanimously.

VII. Operational Updates

- A. Subcommittee Report – Ms. Robertson stated the Operations Committee met on Thursday, April 16 at noon. Operations continue to perform above satisfaction levels despite recent changes in the frequency of some routes. Staff reported receiving very positive feedback from passengers, who expressed appreciation for the services being provided. Public service officers and ambassadors also appear highly engaged and appreciative of the opportunity to directly assist riders. While there have been some delays, many were attributed to the recent ice storm period and were considered understandable under the circumstances. In paratransit operations, discussion focused on concerns regarding riders who repeatedly fail to show up for scheduled trips. Staff are exploring a strategy that will include issuing warnings followed by

increased accountability measures if the issue continues. Overall, operations were reported to be functioning well.

VIII. Development Updates

A. Subcommittee Report – Ms. Smith stated that the Development Committee met on Thursday, April 16, at 1:30PM. The committee continued its review of the draft expansion service funding allocation framework and requested additional information regarding how routes are assigned to the three funding tiers and how cost participation percentages are determined. Members also expressed interest in understanding how the proposed framework, along with other possible scenarios, could affect the future operating budget. This remains an ongoing discussion item. The committee also discussed the Transit Access Partnership proposal, with staff recommending that the program be managed by RideFinders due to its nonprofit status. GRTC has already hired an individual to manage the program and secured a one-time grant to offset the first year of the position’s salary, with the remaining balance funded through the GRTC budget. Under the existing employee lease agreement between GRTC and RideFinders, the employee would work for RideFinders. Committee members raised questions about the relationship between the two organizations, fundraising plans, and the anticipated workload for the position. This topic also remains under discussion. Additionally, members were reminded that the Transit Network Design Workshop is scheduled for June 1–3 and will help inform the Regional Public Transportation Plan for FY28. Locality staff will participate in the workshop, and attendees may listen to afternoon debrief sessions if interested.

IX. Financial Updates

A. Mr. Zinzarella reviewed the February 2026 financials.

X. Board Chair’s Report

Chairman Nelson and Ms. Adams discussed a letter received from the Hanover County regarding concerns related to GRTC service options and transportation efforts in Hanover County. The discussion highlighted differing perspectives between the county and GRTC on transit funding and service expectations. Hanover County is seeking clarification on the level of service it receives relative to its financial contributions and noted that it already invests significant funding into its local DASH transit program. County representatives are interested in using a portion of the regional CVTA funds received by GRTC to support additional local transit service. Staff recently met with Hanover County staff and are working to schedule a meeting with the County Board Chair and Board of Supervisors to gain a clearer understanding of the county’s requests regarding funding and service allocation. An update will be provided at a future meeting as discussions continue.

XI. Executive Session

No Executive Session.

XII. Adjourn

There being no further business, the meeting adjourned at 8:35AM.

APPROVED:

Tyrone E. Nelson, Chair
GRTC Board of Directors

Date



Meeting Date: May 19, 2026
Information Item: Medical Insurance Brokerage Services

BACKGROUND:

GRTC issued RFP# 256-26-01 for qualified insurance brokerage firms to submit proposals for medical insurance brokerage services. The RFP requested that the responding firms provide fixed price proposals for a three-year base period with options for two additional years.

GRTC received proposals from Marsh McLennan Agency (incumbent firm), Gallagher Benefit Services Inc. (Gallagher hereafter), James A. Scott & Son Company Inc. (Scott Insurance hereafter) and Frontpoint Group, all of which were deemed responsive qualified insurance brokerage firms. Each proposal was then reviewed by the evaluation team

Based upon the evaluation criteria, the evaluation team selected Marsh McLennan, Gallagher and Scott Insurance for interviews as the evaluation team determined that their proposals fully met the requirements of the scope of services. Following the interviews, each of the three finalists was asked to submit best and final offers (BAFOs).

The table below summarizes the Best and Final Offers received:

Contract Period	Gallagher Benefit Services, Inc.	James A. Scott & Son Company Inc.	Marsh McLennan Agency
Base Year 1	\$ 115,000	\$ 150,000	\$ 53,500
Base Year 2	\$ 120,000	\$ 150,000	\$ 53,500
Base Year 3	\$ 125,000	\$ 150,000	\$ 53,500
Option Year 1	\$ 130,000	\$ 150,000	\$ 53,500
Option Year 2	\$ 135,000	\$ 150,000	\$ 53,500
Proposed Contract Value	\$ 625,000	\$ 750,000	\$ 267,500

Based upon the evaluation team’s review of the written proposals, interviews and the BAFOs, the evaluation team selected Marsh McLennan Agency.

The selected proposal pricing is below the Independent Cost Estimate that was prepared in advance of the RFP being advertised which estimated engagement cost to be \$318,541 for the five-year contract period.

RECOMMENDATION:

That the Board of Directors authorizes the GRTC Chief Executive Officer to execute a contract with Marsh McLennan Agency for a contract for medical brokerage services that includes a three-year base contract period with an option for two additional option years for a five-year contract value not to exceed \$267,500.

Ellen Robertson, Secretary
GRTC Board of Directors
Ridefinders Board of Directors

Date



Meeting Date: May 19, 2026
Consent Agenda: Gasoline/Fuel Delivery Contract Amendment

BACKGROUND:

On August 19, 2025, the Board of Directors approved a one-year contract with Colonial Oil Industries, Inc. for gasoline fuel delivery services for the period August 21, 2025 through August 20, 2026, with a not-to-exceed amount of \$225,000. This authorization was based on an estimated annual consumption of approximately 150,000 gallons of unleaded gasoline at then-prevailing wholesale market prices plus a fixed delivery differential.

HIGHLIGHTS:

Wholesale gasoline prices have increased significantly and remain highly volatile, exceeding original budget assumptions, particularly in March and April. Fuel demand is also rising due to expanded support vehicle use, increased paratransit service, and new microtransit vehicles entering service this summer. Staff therefore recommends increasing projected fuel needs and incorporating a contingency to address continued price volatility through a revised not-to-exceed amount.

Fuel Cost Summary and Projection

Actuals

- **Aug 2025 – Mar 2, 2026 (7 months):**
 - ~\$199,000 total
 - Fuel: ~\$156,500 (82,000 gallons @ ~\$1.91/gal)
 - Delivery fees: ~\$42,500
- **Mar 2 – Apr 29, 2026 (2 months):**
 - ~\$64,000 total
 - Fuel: ~\$54,000 (19,000 gallons @ ~\$2.83/gal)
 - Delivery fees: ~\$10,000

Projected Through August 2026

- **Estimated demand:** ~65,000 gallons over ~15 deliveries
- **Fuel cost:** ~\$184,000 (@ ~\$2.83/gal)
- **Delivery fees:** ~\$34,000
- **Baseline projection:** ~\$218,000
- **Contingency:** \$130,000
 - Based on ~\$65,000 impact per \$1.00/gal increase, up to \$2.00

Requested Change

- **Total Increase Requested:** \$386,000 (Revised Contract Amount: \$611,000)
 - **March–April overage:** \$38,000
 - **Remaining baseline (May–Aug):** \$218,000
 - **Contingency:** \$130,000

RECOMMENDATION:

That the Board of Directors authorize the Chief Executive Office (CEO) to approve a change order to the gasoline fuel delivery services contract with Colonial Oil Industries, Inc., increasing the not-to-exceed amount to \$386,000 to cover projected fuel expenditures through August 20, 2026, and authorize the CEO to execute all necessary documents related thereto.

Ellen Robertson, Secretary
GRTC Board of Directors

Date



Meeting Date: May 19, 2026
Consent Agenda: GRTC Procurement Manual Updates

BACKGROUND:

GRTC periodically reviews and updates its Procurement Manual to ensure consistency with applicable Federal, state, and local requirements. FTA issued Circular 4220.1G in January 2025, effective March 20, 2025, replacing Circular 4220.1F. Current federal procurement standards also continue to be governed by 2 CFR Part 200, including the procurement standards in §§200.317-200.327. The proposed revisions are intended to incorporate updates to FTA third-party contracting guidance and current Uniform Guidance procurement standards, improve internal controls and clarify procurement procedures for staff and user departments.

KEY CHANGES:

The proposed revisions include but are not limited to, the following:

- Updating federal references throughout the manual to reflect FTA Circular 4220.1G and current 2 CFR Part 200 procurement standards.
- Updating procurement thresholds to reflect the current federal thresholds, including a micro-purchase threshold of \$15,000 and a simplified acquisition threshold of \$350,000, effective October 1, 2025.
- Revising procurement method language to align with current 2 CFR 200.320 requirements for micro-purchases, simplified acquisitions, sealed bids, competitive proposals, and noncompetitive procurement.
- Strengthening requirements for procurement file documentation, including documentation of procurement method, contract type, contractor selection, and basis for price.
- Expanding conflict of interest and competition provisions to address both personal and organizational conflicts and reinforce full and open competition requirements.
- Adding or clarifying requirements for domestic preferences, recovered materials, cost and price analysis, debarment and suspension checks, and applicable federal contract clauses.
- Clarifying procedures for noncompetitive procurements, time-and-materials contracts, responsibility determinations, protests, and contract administration.

There is no immediate fiscal impact associated with adoption of the revised manual. The revisions are administrative in nature and are intended to support compliance with current

Federal procurement requirements for federally funded procurements. This may reduce compliance risk and strengthen internal procurement controls.

RECOMMENDATION:

That the Board of Directors approve the revised GRTC Procurement Manual as presented.

Ellen Robertson, Secretary
GRTC Board of Directors

Date



Meeting Date: May 19, 2026
Board Subcommittee: Development

CURRENT STATUS:

The Development Subcommittee met on Thursday, May 13, 2026 at 1:30PM. Video and audio of the meeting was streamed live online and can be viewed at the following web address: https://www.youtube.com/watch?v=d69zX7soE_U.

AGENDA:

- Approval of Minutes
- CAREPlus Model Change
- Expansion Allocation Framework
- Quarterly Performance
- Legislative Update
- Zero Fare Update
- RideFinders Overview

UPDATES:

The Chair, Barb Smith, will provide an update of the meeting.



Meeting Date: May 19, 2026
Board Subcommittee: Finance

CURRENT STATUS:

The Finance Subcommittee met on Thursday, May 14, 2026 at 3PM. Video and audio of the meeting was streamed live online and can be viewed at the following web address: https://www.youtube.com/watch?v=6e_8gongW2E.

AGENDA:

- Approval of Minutes
- Action Items
 - FY2027 Budget
 - RFP – Broker Services
 - Gasoline Fuel
 - Vanpool Program Services Contract
 - Procurement Manual Update
- March Financials
- Legislative Update

UPDATES:

The Chair, Mr. Ingle, will provide an update of the meeting.

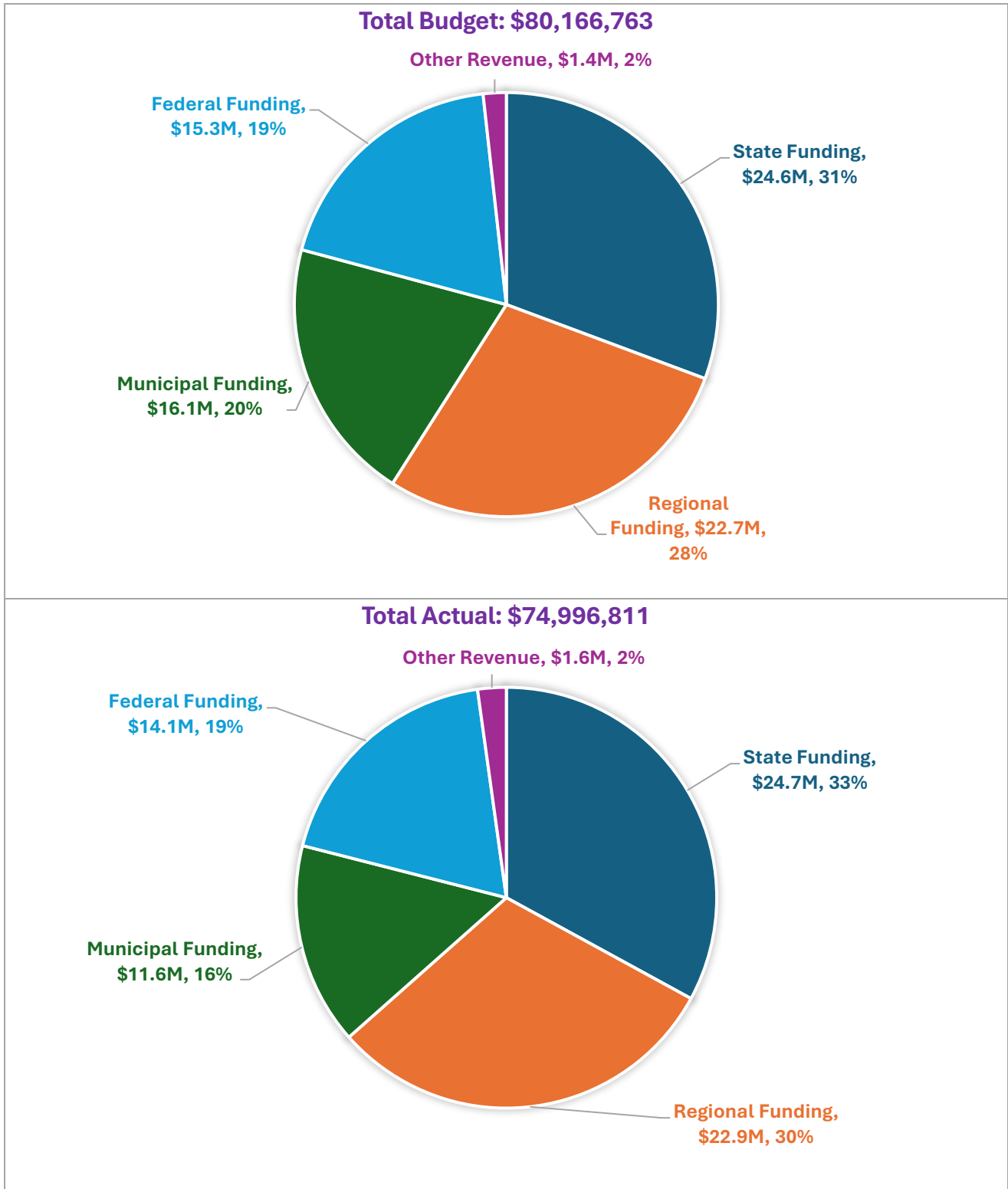


Meeting Date: May 19, 2026
Information Item: March 2026 Financial Report

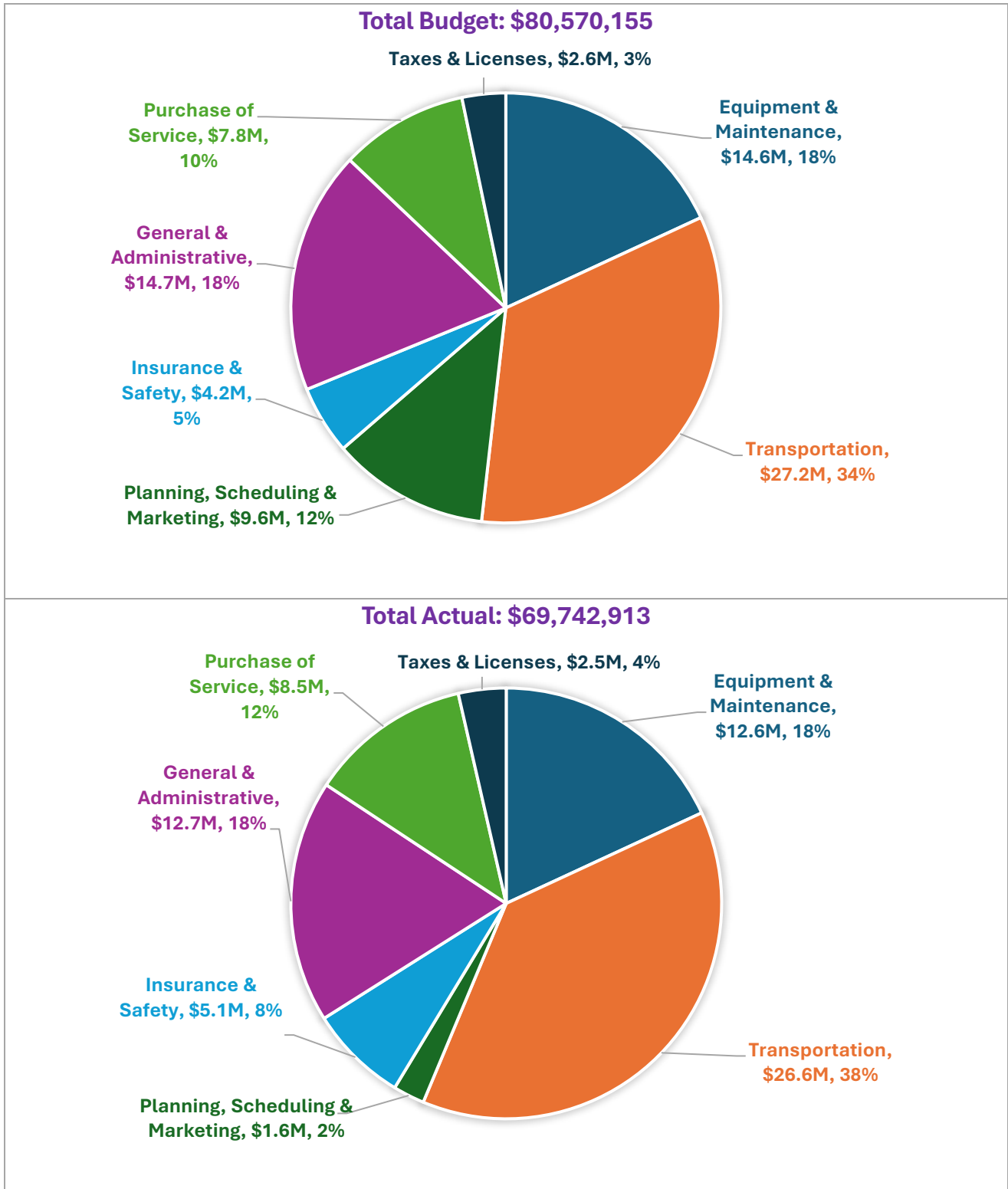
BACKGROUND:

Attached is the Financial Report for the nine months ending March 31, 2026. John Zinzarella will highlight the key points.

Revenue Summary



Expense Summary





Financial Performance Overview

Revenues

Description	Amount
Year-to-Date Actual Revenues	74,996,811
Year-to-Date Budgeted Revenues	80,166,763
Variance to Budget	(5,169,952)

Key Drivers:

- Local Funds: Unfavorable by \$4.4M due to FY2026 budget assumption of using GRTC Fund Balance (approx. \$419K/month or \$3.36M YTD) and due to booking of the local share project match for against operating contributions for Richmond, Henrico and Chesterfield.
- State Funds: Favorable by \$125K due to recognition of Care and Care Plus reimbursements for Route 1 and 1a offset by the timing of grant funded project expense submissions versus budgeted assumptions.
- Federal Funds: Unfavorable by \$1.2M due to the timing grant funded project expense submissions versus budgeted assumptions.
- Direct Funds: Favorable by \$234K driven by interest income (+\$285k) and charter revenue (+\$60K), offsetting Ridefinders leased personnel (-\$84k) due vacancies within Ridefinders and advertising/sponsorship revenue (-\$57K).

Operating Expenditures

Description	Amount
Year-to-Date Actual Operating Expenditures	69,742,913
Year-to-Date Budgeted Operating Expenditures	80,570,155
Variance to Budget	10,827,242

Key Drivers:

- Equipment & Facilities Maintenance: \$1.9M favorable variance driven by lower costs in fleet repairs, parts, supplies, utilities, and other facility services.
- Services: \$7.9M favorable variance due to timing of planning consulting projects and advertising expenses.
- Insurance & Safety: higher-than-budgeted provision for self-insured losses resulted in an unfavorable variance of \$995K.
- General & Administrative expenses: favorable by \$1.9M, primarily driven by lower headcount costs and other administrative expense reductions.
- Purchased Transportation: \$704K unfavorable, driven by increased demand for GRTC programs, including CARE and CARE Plus services.

Net Operating Position

Surplus: \$5,253,898

Balance Sheet & Cash Flow

Total Cash Position: \$ 10,882,697
Operating Cash Account: \$ 5,732,217
Capital Cash Account: \$ 5,150,480



Statement of Income - Budget Vs. Actual (\$) Year to Date March 31, 2026

	Current Month				Year To Date			
	Budget	Actual	Variance	Fav/ (Unfav)	Budget	Actual	Variance	Fav/ (Unfav)
Operating Revenue								
Pass Program Revenue	-	-	-		100,000	100,000	-	F
Charter Revenue	-	-	0	U	-	60,350	60,350	F
Advertising Revenue	50,000	100,693	50,693	F	450,000	393,411	(56,589)	U
Other Operating Revenue	-	-	-		-	-	-	
Total Operating Revenue	50,000	100,693	50,693	F	550,000	553,761	3,761	F
Other Income								
Ridefinders	43,514	30,279	(13,235)	U	384,609	300,182	(84,427)	U
Interest Income	43,334	67,320	23,986	F	470,004	754,952	284,948	F
Non-Transportation Income	417	10,194	9,777	F	3,753	37,556	33,803	F
Total Other Income	87,265	107,793	20,528	F	858,366	1,092,690	234,324	F
Operating Contributions								
COVID Relief Acts VA2020-023	147,418	449,313	301,895	F	1,326,762	3,324,616	1,997,854	F
Oper contrib - Federal	1,551,595	1,010,379	(541,216)	U	13,964,355	10,792,176	(3,172,179)	U
Oper contrib - State	2,954,551	3,786,984	832,433	F	24,590,961	24,716,446	125,485	F
Oper contrib - CVTA	2,383,346	2,383,346	0	U	21,450,114	21,044,734	(405,380)	U
Oper contrib - Richmond	779,085	988,586	209,501	F	7,011,765	6,725,800	(285,965)	U
Oper contrib - Henrico	374,129	374,128	(1)	U	3,367,161	3,077,600	(289,561)	U
Oper contrib - Petersburg	16,667	16,667	(0)	U	150,003	150,000	(3)	U
Oper contrib - Chesterfield	204,983	373,292	168,309	F	1,844,847	1,685,626	(159,221)	U
Oper Contrib Local	141,917	26,706	(115,211)	U	1,277,253	1,833,362	556,109	F
Oper contrib - GRTC Fund Balance	419,464	-	(419,464)	U	3,775,176	-	(3,775,176)	U
Total Operating Contributions	8,973,155	9,409,401	436,246	F	78,758,397	73,350,360	(5,408,038)	U
Net Operating Revenue	9,110,420	9,617,886	507,466	F	80,166,763	74,996,811	(5,169,952)	U
Operating Expenses								
Equipment & Facility Maintenance	1,637,544	1,391,861	245,683	F	14,579,054	12,619,765	1,959,289	F
Transportation	3,113,415	2,980,487	132,928	F	27,162,021	26,641,956	520,065	F
Planning, Scheduling & Marketing	1,051,013	204,924	846,089	F	9,553,082	1,649,936	7,903,146	F
Insurance & Safety	465,259	1,110,516	(645,257)	U	4,152,114	5,146,666	(994,552)	U
General & Administrative	1,634,901	1,356,928	277,973	F	14,711,289	12,715,435	1,995,854	F
Purchase of Service - Spectran & Van Pool	863,333	992,244	(128,911)	U	7,769,997	8,473,799	(703,802)	U
Operating Taxes and Licenses	302,211	280,194	22,017	F	2,642,598	2,495,357	147,241	F
Total Operating Expenses	9,067,676	8,317,154	750,522	F	80,570,155	69,742,913	10,827,242	F
Change in Net Postion	42,744	1,300,732	1,257,988	F	(403,392)	5,253,898	5,657,290	F



FY2026 Forecast - Budget Vs. Actual (\$)

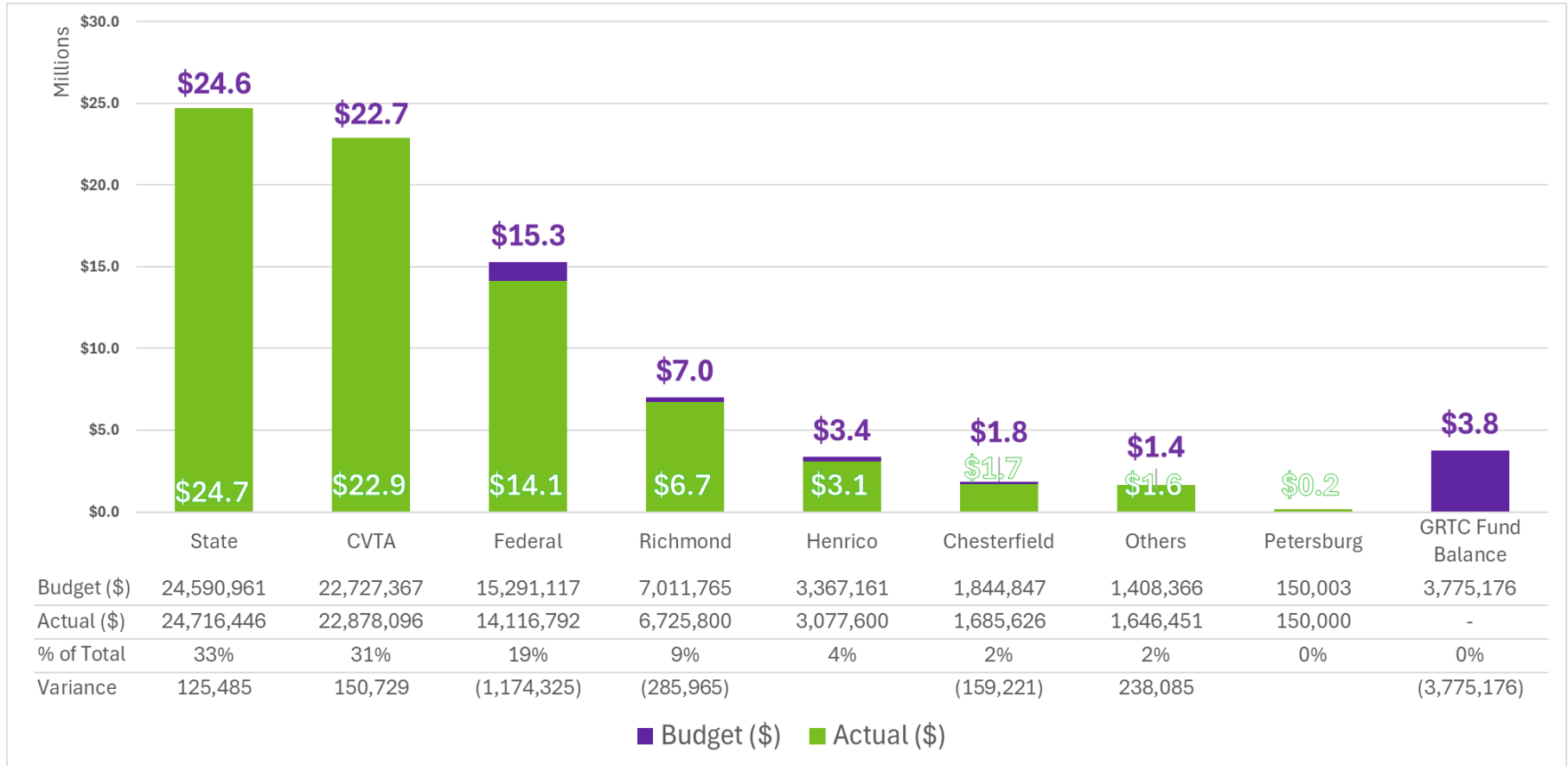
Year to Date March 31, 2026

	FY 2026 Annual Budget	FY 2026 Annual Forecast	Fav/ (Unfav)
Operating Revenue			
Pass Program Revenue	100,000	100,000	0
Charter Revenue	-	60,350	60,350
Advertising Revenue	600,000	524,548	(75,452)
Other Operating Revenue	-	-	0
Total Operating Revenue	700,000	684,898	(15,102)
Other Income			
Ridefinders	512,342	400,243	(112,099)
Interest Income	600,000	922,720	322,720
Non-Transportation Income	5,000	40,000	35,000
Total Other Income	1,117,342	1,362,962	245,620
Operating Contributions			
COVID Relief Acts VA2020-023	1,769,008	3,688,000	1,918,992
Oper contrib - Federal	18,619,135	14,389,567	(4,229,568)
Oper contrib - State	33,454,617	31,466,446	(1,988,172)
Oper contrib - CVTA	28,600,152	28,600,152	0
Oper contrib - Richmond	9,349,018	8,663,053	(685,965)
Oper contrib - Henrico	4,489,539	4,019,978	(469,561)
Oper contrib - Petersburg	200,000	200,000	0
Oper contrib - Chesterfield	2,459,796	2,023,053	(436,743)
Oper Contrib Local	1,703,000	2,033,362	330,362
Oper contrib - GRTC Fund Balance	5,033,562	-	(5,033,562)
Total Operating Contributions	105,677,827	95,083,611	(10,594,216)
Net Operating Revenue	107,495,169	97,131,472	(10,363,697)
Operating Expenses			
Equipment & Facility Maintenance	19,451,891	16,976,353	2,475,538
Transportation	36,305,176	35,641,956	663,220
Planning, Scheduling & Marketing	12,735,756	4,116,711	8,619,045
Insurance & Safety	5,526,866	6,862,221	(1,335,355)
General & Administrative	19,585,682	17,307,247	2,278,435
Purchase of Service - Spectran & Van Pool	10,360,020	11,450,531	(1,090,511)
Operating Taxes and Licenses	3,529,778	3,327,143	202,635
Total Operating Expenses	107,495,169	95,682,160	11,813,009
Change in Net Postion	0	1,449,311	1,449,311



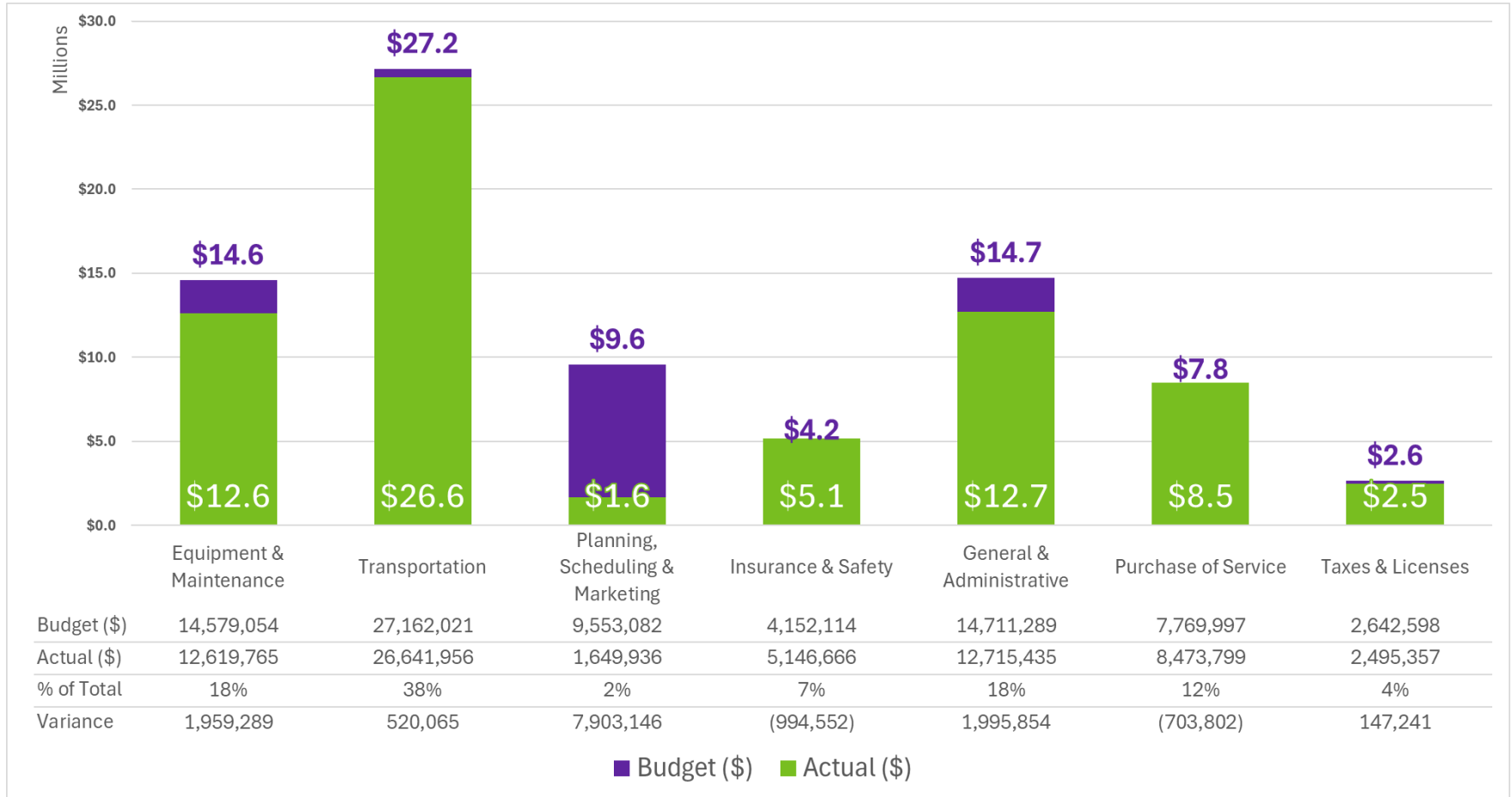
Statement of Income - Budget Vs. Actual (\$), Year to Date March 31, 2026

Revenues





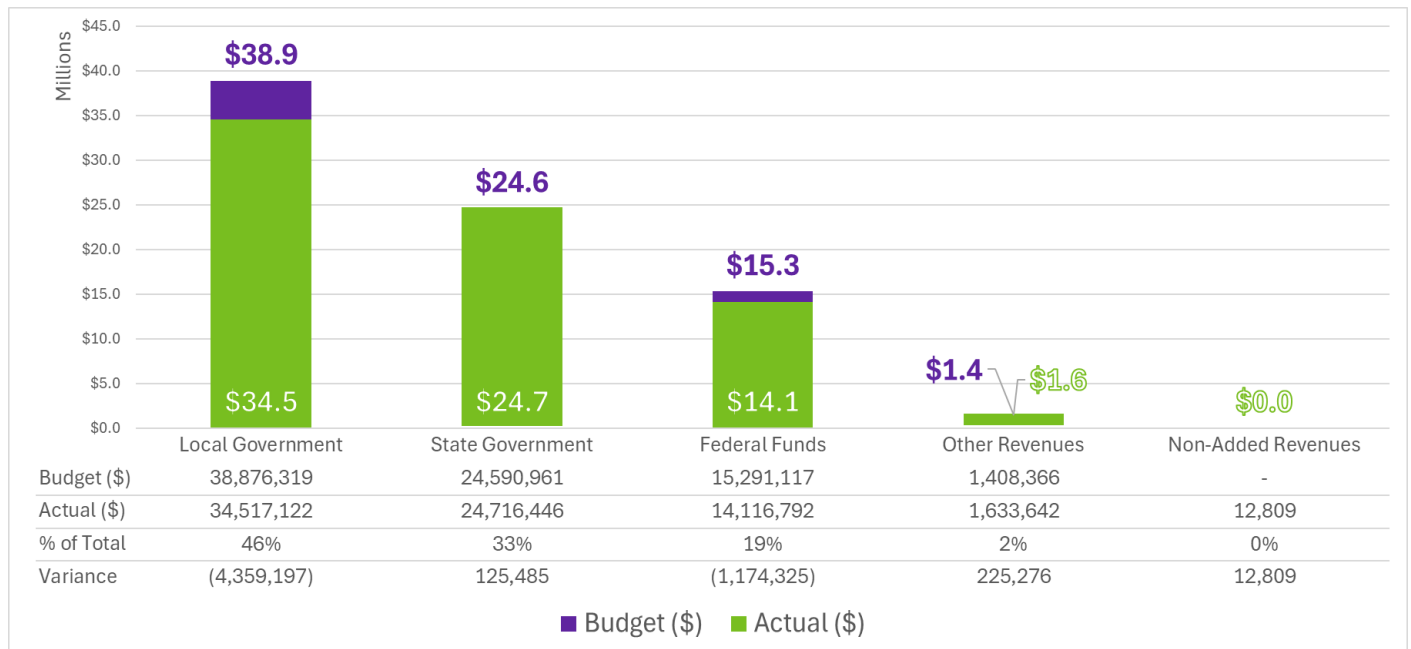
Statement of Income - Budget Vs. Actual (\$), Year to Date March 31, 2026 Expenses





Source of Funds (\$) Year to Date March 31, 2026

	Month Ended March 31, 2026			Year to Date March 31, 2026		
	Actual	Budget	Variance Fav / (Unfav)	Actual	Budget	Variance Fav / (Unfav)
Directly Generated Funds (4100)	208,486	137,265	71,221	1,633,642	1,408,366	225,276
Organization-Paid Fares (4112)	-	-	-	100,000	100,000	-
Non-Public Transportation Revenues (4130)	-	-	-	60,350	-	60,350
Auxiliary Transportation Funds - Advertising Revenues (4141)	100,693	50,000	50,693	393,411	450,000	(56,589)
Other Agency Revenues (4150)	107,793	87,265	20,528	1,079,881	858,366	221,515
General Revenues of the Local Government (4310)	4,162,724	4,319,591	(156,867)	34,517,122	38,876,319	(4,359,197)
General Revenues of the State Government (4410)	3,786,984	2,954,551	832,433	24,716,446	24,590,961	125,485
Federal Funds (4500)	1,459,692	1,699,013	(239,321)	14,116,792	15,291,117	(1,174,325)
FTA Urbanized Area Formula Program (5307)	1,010,379	1,551,595	(541,216)	10,792,176	13,964,355	(3,172,179)
CARES Act Urbanized Area Program Funds (5307)	449,313	147,418	301,895	3,324,616	1,326,762	1,997,854
Non-Added Revenues (4600)	-	-	-	12,809	-	12,809
Sales and Disposals of Assets (4630)	-	-	-	12,809	-	12,809
Total Sources of Funds	9,617,886	9,110,420	507,466	74,996,811	80,166,763	(5,169,952)



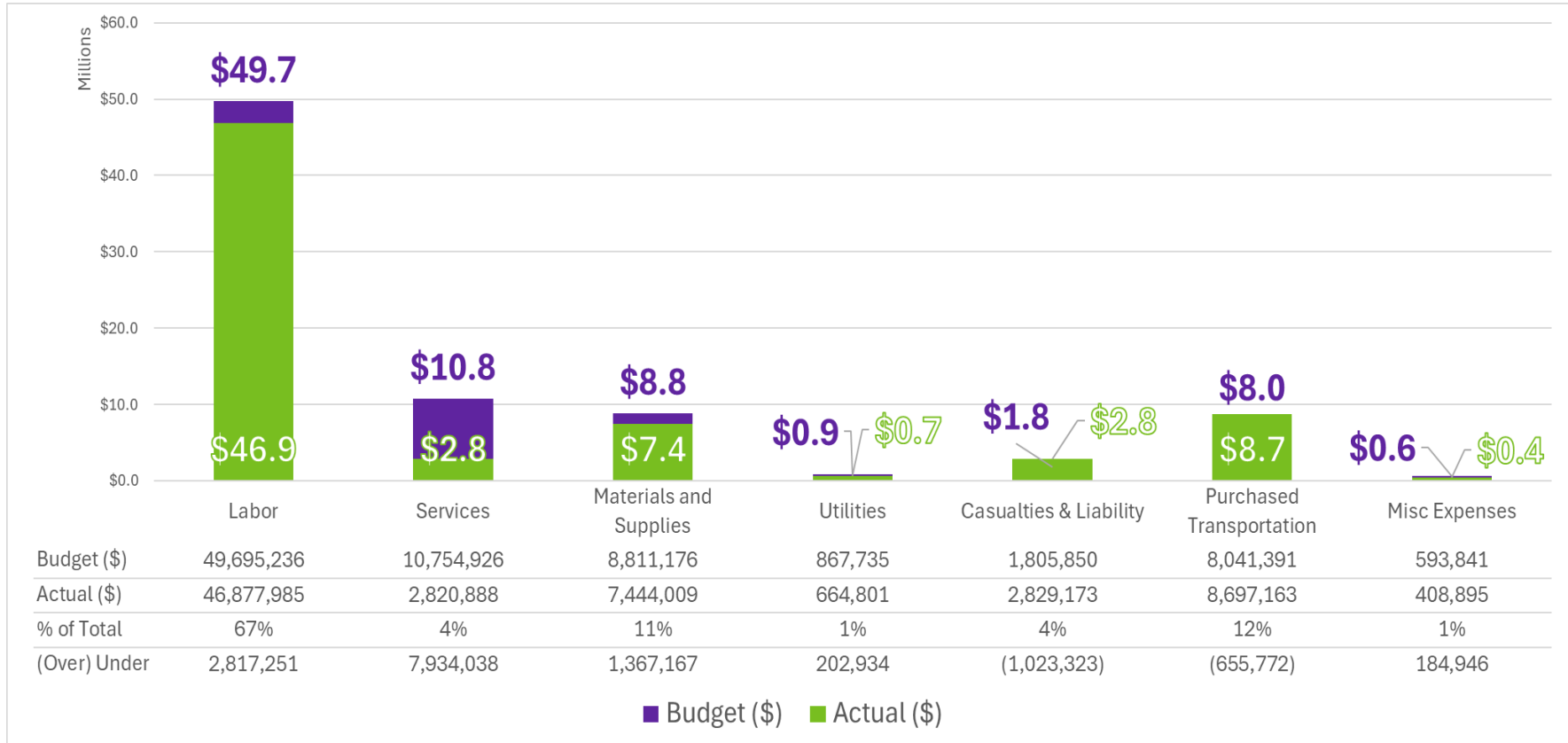


Operating Expenses (\$) Year to Date March 31, 2026

Total Operating Costs	Vehicle Operations			Vehicle Maintenance			Facility Maintenance			General Administration			Total GRTC		
	Actual	Budget	Variance Fav / (Unfav)	Actual	Budget	Variance Fav / (Unfav)	Actual	Budget	Variance Fav / (Unfav)	Actual	Budget	Variance Fav / (Unfav)	Actual	Budget	Variance Fav / (Unfav)
Labor (5010)	33,297,979	34,754,085	1,456,106	4,288,734	4,537,156	248,422	1,879,430	1,914,392	34,962	7,411,841	8,489,603	1,077,762	46,877,985	49,695,236	2,817,251
Operators' Salaries and Wages (5011)	18,983,677	18,771,877	(211,800)	-	-	-	-	-	-	-	-	-	18,983,677	18,771,877	(211,800)
Operators' Paid Absences (5012)	2,341,446	2,356,643	15,197	-	-	-	-	-	-	-	-	-	2,341,446	2,356,643	15,197
Other Salaries and Wages (5013)	1,365,485	2,220,709	855,225	2,421,846	2,555,294	133,448	1,231,482	1,234,974	3,492	4,377,794	4,905,604	527,810	9,396,607	10,916,581	1,519,974
Other Paid Absences (5014)	240,968	391,890	150,922	427,385	450,934	23,550	217,320	217,937	616	772,552	865,695	93,143	1,658,225	1,926,455	268,231
Fringe Benefits (5015)	10,366,404	11,012,966	646,562	1,439,504	1,530,928	91,425	430,628	461,482	30,854	2,261,495	2,718,304	456,809	14,498,030	15,723,680	1,225,650
Services (5020)	58,497	72,000	13,504	-	-	-	921,181	1,221,696	300,515	1,841,211	9,461,230	7,620,019	2,820,888	10,754,926	7,934,038
Materials and Supplies (5030)	3,002,332	3,016,719	14,387	2,623,003	3,358,602	735,599	275,486	512,865	237,379	1,543,188	1,922,990	379,802	7,444,009	8,811,176	1,367,167
Fuels and Lubricants (5031)	2,561,669	2,372,841	(188,828)	34,312	51,858	17,546	-	-	-	-	-	-	2,595,981	2,424,699	(171,282)
Tires and Tubes (5032)	440,663	643,878	203,215	16,809	8,613	(8,196)	-	-	-	-	-	-	457,472	652,491	195,019
Other Materials and Supplies (5039)	-	-	-	2,571,882	3,298,131	726,249	275,486	512,865	237,379	1,543,188	1,922,990	379,802	4,390,556	5,733,986	1,343,430
Utilities (5040)	-	-	-	-	-	-	-	-	-	664,801	867,735	202,934	664,801	867,735	202,934
Casualty and Liability Costs (5050)	-	-	-	-	-	-	-	-	-	2,829,173	1,805,850	(1,023,323)	2,829,173	1,805,850	(1,023,323)
Purchased Transportation (5100)	7,442,819	6,950,175	(492,644)	-	-	-	-	-	-	1,254,344	1,091,216	(163,127)	8,697,163	8,041,391	(655,772)
Purchased Transportation In Report (5101)	6,504,723	5,658,784	(845,939)	-	-	-	-	-	-	1,254,344	1,091,216	(163,127)	7,759,066	6,750,000	(1,009,066)
Purchased Transportation: VanPool & Other	938,096	1,291,391	353,295	-	-	-	-	-	-	-	-	-	938,096	1,291,391	353,295
Miscellaneous Expenses (5090)	114,373	99,747	(14,626)	-	-	-	-	-	-	294,522	494,094	199,572	408,895	593,841	184,946
Total Expenses	43,916,000	44,892,725	976,726	6,911,738	7,895,758	984,021	3,076,096	3,648,953	572,856	15,839,079	24,132,718	8,293,639	69,742,913	80,570,155	10,827,242



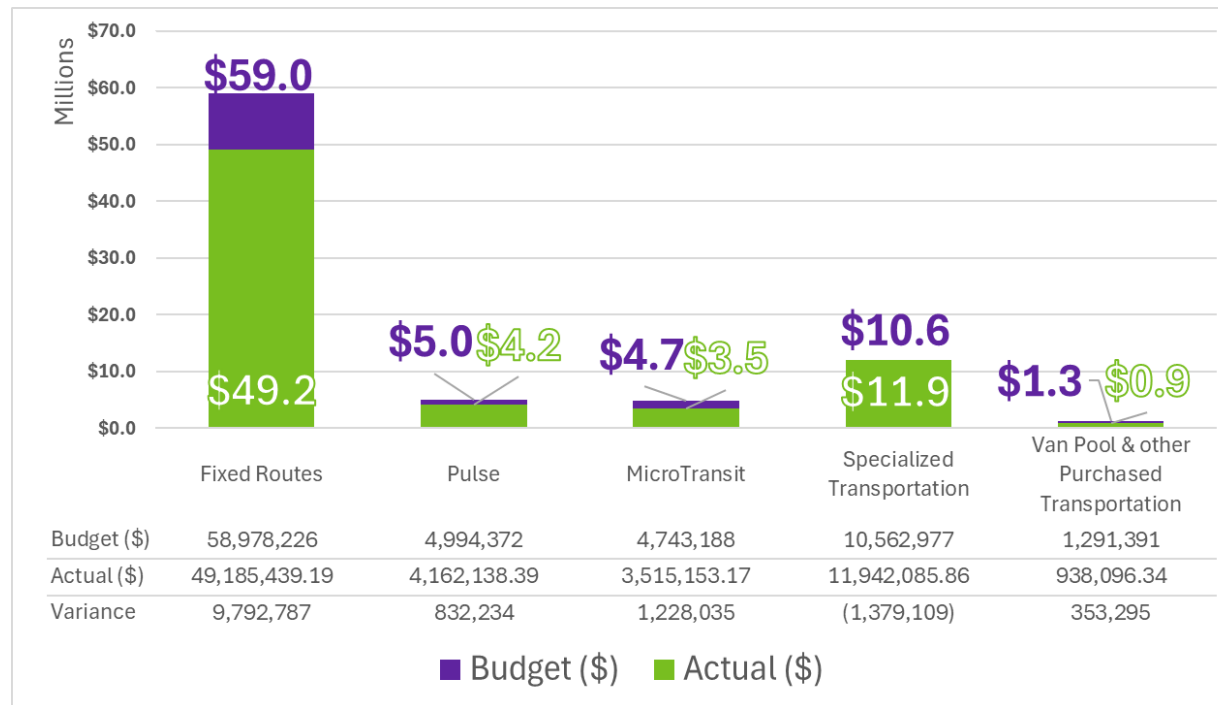
Operating Expenses (\$) Year to Date March 31, 2026





Operating Expenses (\$), Year to Date March 31, 2026

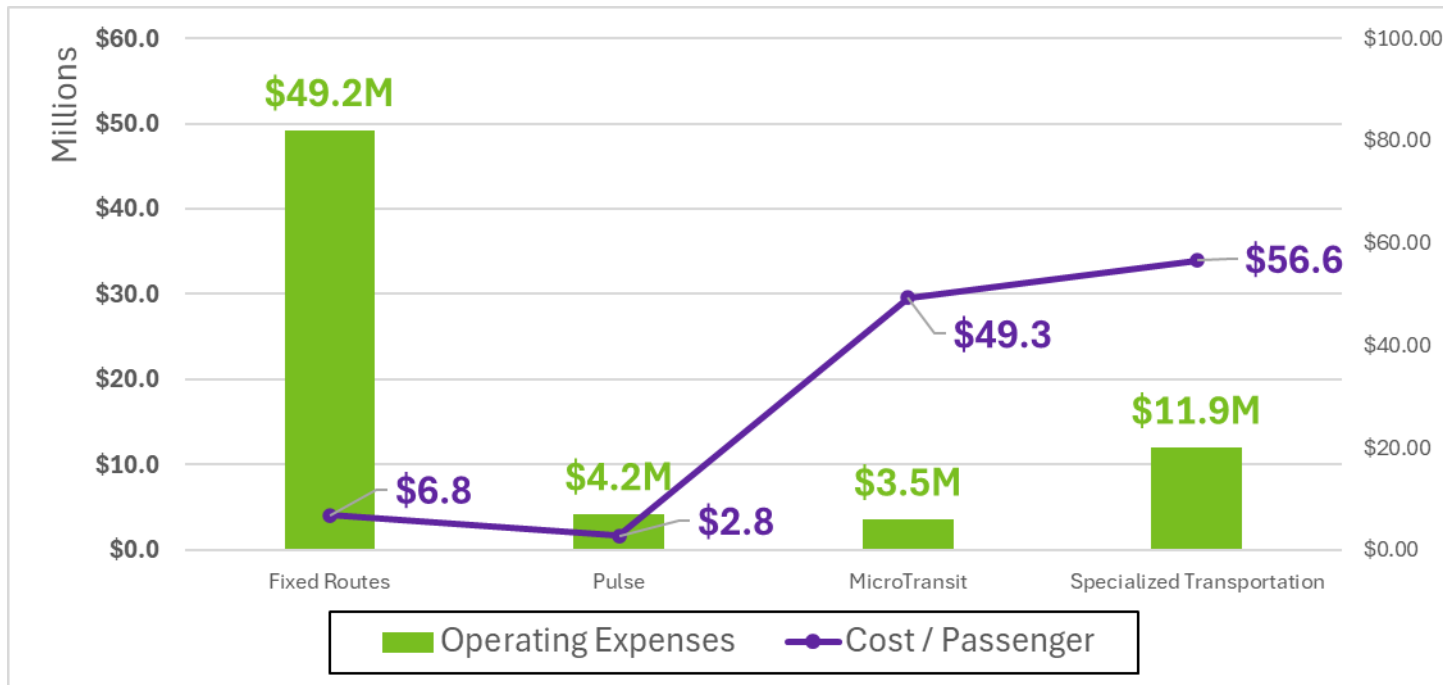
Operating Expenses per service (\$)	Actual (\$)	Budget (\$)	Variance	% Fav. / Unfav.
Fixed Routes	49,185,439.19	58,978,226	9,792,787	17%
Pulse	4,162,138.39	4,994,372	832,234	17%
MicroTransit	3,515,153.17	4,743,188	1,228,035	26%
Specialized Transportation	11,942,085.86	10,562,977	(1,379,109)	-13%
Van Pool & other Purchased Transportation	938,096.34	1,291,391	353,295	27%
Total cost	69,742,913	80,570,155	10,827,242	





Operating Expenses (\$), Year to Date March 31, 2026

Passengers - Cost per service	Operating Expenses	Passengers	Cost / Passenger
Fixed Routes	49,185,439	7,205,963	\$6.83
Pulse	4,162,138	1,483,496	\$2.81
MicroTransit	3,515,153	71,333	\$49.28
Specialized Transportation	11,942,086	210,950	\$56.61
Total	68,804,817	8,971,742	





Operating Expenses (\$) Year to Date March 31, 2026

Miles - Cost per service:

	Actual VRM	Actual Cost / VRM	Budgeted Cost / VRM	Variance	% Fav. / Unfav.
Fixed Routes	4,163,936	\$12	\$14	-\$2.4	17%
Pulse	320,927	\$13	\$14	-\$1.2	8%
MicroTransit	324,775	\$11	\$12	-\$1.4	12%
Specialized Transportation	1,949,174	\$6	\$5	\$0.8	-15%
Total	6,758,812				

Hours - Cost per service:

	Actual VRH	Actual Cost / VRH	Budgeted Cost / VRH	Variance	% Fav. / Unfav.
Fixed Routes	388,436	\$127	\$149	-\$22	15%
Pulse	35,589	\$117	\$127	-\$10	8%
MicroTransit	22,273	\$158	\$176	-\$18	10%
Specialized Transportation	123,727	\$97	\$93	\$4	-4%
Total	570,025				

Year to Date vs. FY24, FY25:

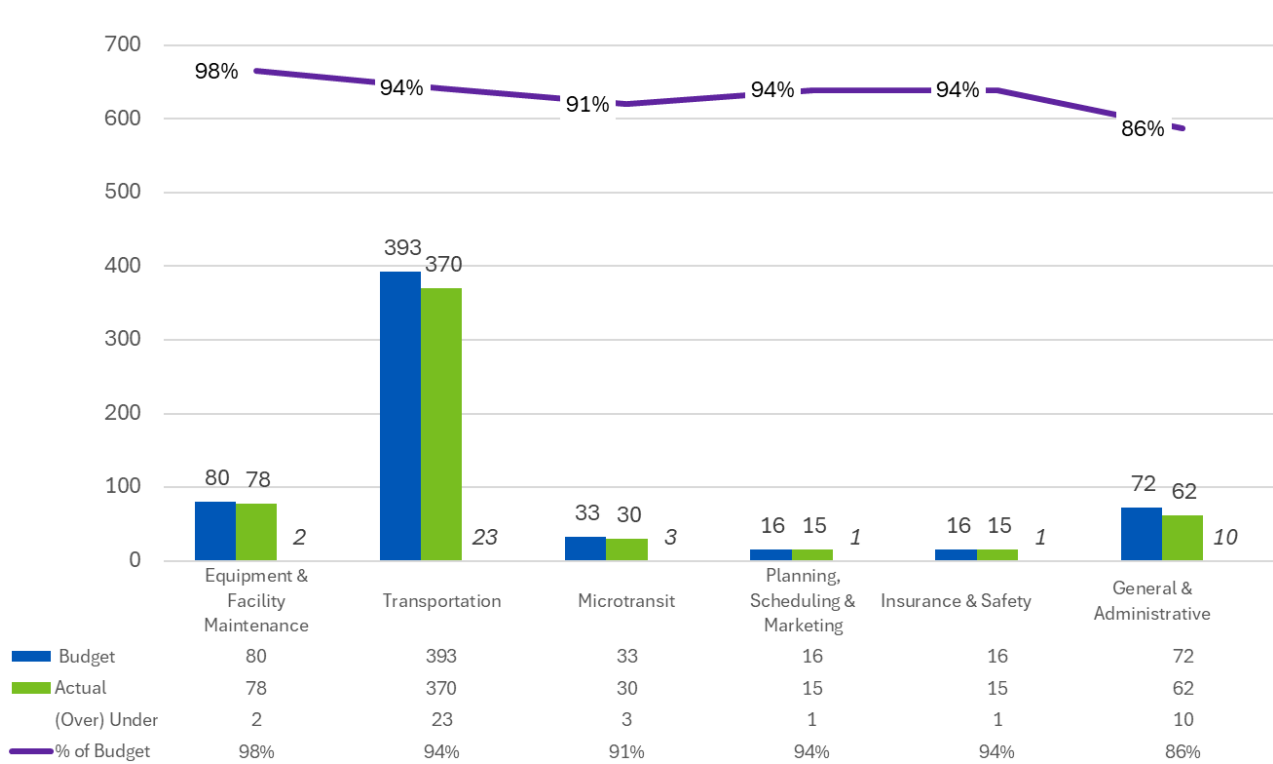
Cost per Passenger	FY24	FY25	YTD FY26
Fixed Routes	\$6.6	\$6.9	\$6.8
Pulse	\$3.0	\$2.9	\$2.8
MicroTransit	\$35.0	\$47.5	\$49.3
Specialized Transportation	\$41.7	\$43.2	\$56.6

Cost per Revenue Mile	FY24	FY25	YTD FY26
Fixed Routes	\$12	\$12	\$11.8
Pulse	\$12	\$12	\$13.0
MicroTransit	\$11	\$12	\$10.8
Specialized Transportation	\$4.3	\$4.6	\$6.1

Cost per Revenue Hour	FY24	FY25	YTD FY26
Fixed Routes	\$131	\$133	\$127
Pulse	\$110	\$112	\$117
MicroTransit	\$125	\$164	\$158
Specialized Transportation	\$75	\$77	\$97

Headcount Year to Date March 31, 2026

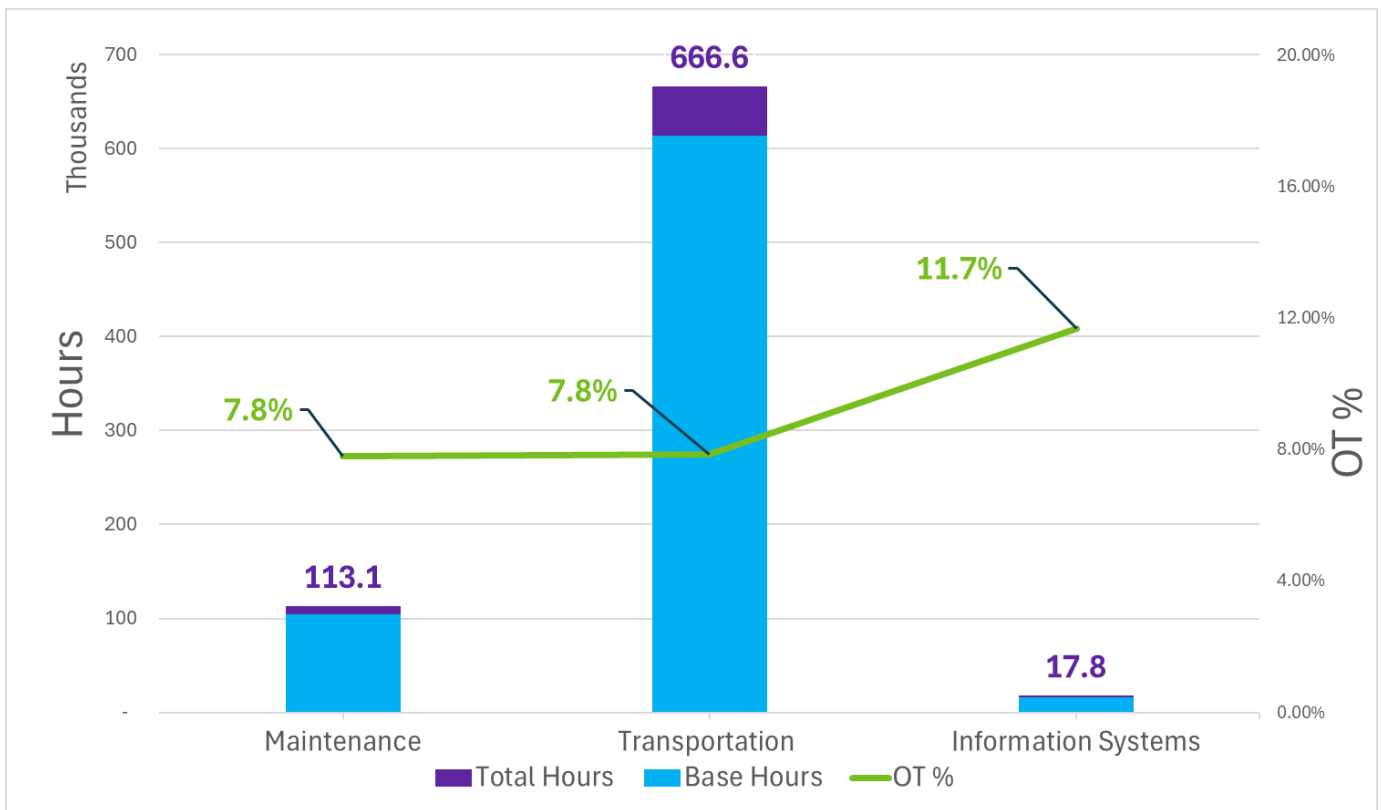
Headcount @ March 31, 2026	Budget	Actual	(Over) Under	% of Budget
Equipment & Facility Maintenance	80	78	2	98%
Transportation	393	370	23	94%
Microtransit	33	30	3	91%
Planning, Scheduling & Marketing	16	15	1	94%
Insurance & Safety	16	15	1	94%
General & Administrative	72	62	10	86%
<i>Reflects Actual Total Heads (Not FTEs, No in training)</i>	610	570	40	93%



Overtime

Year to Date March 31, 2026

Hours & Overtime (6/29/2025-04/24/2026)	Total Hours	Base Hours	Overtime Hours	OT %
Maintenance	113,124	104,307	8,817	7.79%
Transportation	666,640	614,350	52,291	7.84%
Information Systems	17,819	15,739	2,080	11.67%
<i>Total</i>	797,583	734,396	63,188	8%





Balance Sheet (\$)

As of March 31, 2026

	Current Month March 31, 2026	Prior Month February 28, 2026	Prior Year End June 30, 2025
ASSETS			
Current Assets			
Cash	10,885,144	8,781,444	8,428,812
Working Funds	7,358	7,358	7,358
Capital Funds	8,649,579	8,622,595	11,095,890
Accounts Receivable, net	19,426,512	15,863,202	8,436,906
Motor Bus Parts Inventory	1,233,038	1,236,240	1,198,913
Gasoline Inventory	8,641	2,766	6,934
Diesel Fuels Inventory	11,905	16,951	16,983
Lubricants Inventory	49,318	52,210	50,235
Prepayments	1,289,418	900,326	229,992
Total Current Assets	41,560,913	35,483,091	29,472,023
Tangible Property			
Property and Equipment	206,578,827	205,873,663	200,031,909
Accumulated Depreciation	(112,569,999)	(112,169,999)	(108,969,999)
Net Property	94,008,828	93,703,664	91,061,910
Other Assets			
Restricted Funds (LGIP)	8,492,752	8,492,752	8,492,752
Restricted Funds (CVTA Special Fund)	56,570,160	61,358,950	58,095,955
Intangible Asset - Software, net of amortiz.	1,052,074	1,052,074	1,052,074
Right of Use Asset	3,101,094	3,101,094	3,101,094
Deferred Outflows GASB 68	10,140,237	10,140,237	10,140,237
Total Other Assets	79,356,317	84,145,107	80,882,112
TOTAL ASSETS	214,926,059	213,331,862	201,416,045
LIABILITIES AND CAPITAL			
Current Liabilities			
Accounts Payable	3,129,106	3,075,952	4,912,046
Wages Payable	2,598,770	2,227,015	3,194,297
Taxes Accrued	141,352	100,839	69,346
Deferred Revenues CVTA	62,893,730	62,439,867	56,250,739
Other Current Liabilities	5,821,950	7,134,263	3,573,791
Total Current Liabilities	74,584,907	74,977,936	68,000,219
Non-current Liabilities			
N/P City, OPEB and GASB 68	66,664,837	66,664,837	66,664,837
Reserves			
Injuries, Loss, and Damage	2,439,450	2,185,100	1,959,300
TOTAL LIABILITIES	143,689,194	143,827,873	136,624,356
Capital			
Common Stock	50,005	50,005	50,005
Paid-In Capital	119,283,593	118,320,846	114,390,131
Fund Balance - Accumulated Depreciation	(104,604,669)	(104,204,669)	(101,004,669)
Fund Balance - GASB 68	(36,089,951)	(36,089,951)	(36,089,951)
Fund Balance	92,597,887	91,427,759	87,446,173
Total Capital	71,236,865	69,503,990	64,791,689
TOTAL LIABILITIES AND CAPITAL	214,926,059	213,331,862	201,416,045



Cash Flow Projection (\$)

As of May 1, 2026

	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Actual				Expected		
							Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26
Beginning Balance	7,009,020	7,415,760	5,401,702	5,640,218	6,807,126	4,953,071	1,600,696	3,291,473	5,661,932	7,556,948	2,551,457	1,797,954	4,815,961
Revenue													
Advertising & Charter Revenue	5,982	194,300	38,800	7,193	72,670	41,170	5,430	36,540	56,584	165,880	63,046	61,442	64,820
CVTA	7,150,038	-	-	7,150,038	1,497,077	-	7,150,038	-	7,150,038	-	-	-	7,789,527
Federal	-	-	2,234,855	-	2,109,772	1,248,562	-	-	870,340	-	504,677	9,150,000	336,769
Operating Assistance	1,597,290	1,753,779	1,600,461	1,626,886	1,633,589	2,299,007	1,731,077	2,553,544	1,825,915	1,911,524	1,838,778	1,930,813	2,078,816
Capital	369,932	3,020,084	165,380	1,348,991	843,540	489,688	447,355	212,612	188,279	272,068	2,866,957	510,726	467,154
Route extensions	443,377	58,283	254,735	901,393	79,079	919,018	648,312	480,305	633,791	335,052	1,378,246	350,000	350,000
Local - Chesterfield	116,670	67,318	-	-	67,318	615,010	222,231	145,593	-	67,318	609,197	150,000	150,000
LOCAL - COR	-	-	4,775,690	-	-	-	-	4,775,690	-	-	-	-	-
LOCAL - HNCO	-	2,244,770	2,520	-	13,581	-	-	1,122,385	-	-	1,122,385	-	-
LOCAL - Peterburg	16,667	16,667	16,667	16,667	-	33,333	16,667	16,667	-	33,333	16,667	16,667	16,667
Ridefinders	28,887	31,972	44,229	30,101	30,101	30,101	76,101	30,371	30,279	30,279	30,000	30,000	30,000
Other Income	22,823	114,697	52,700	54,975	30,305	27,376	43,304	23,196	78,658	48,434	30,000	30,000	30,000
Cash In	9,751,665	7,501,870	9,186,036	11,136,244	6,377,032	5,703,266	10,340,515	9,396,902	10,833,885	4,022,406	8,459,953	12,229,648	11,313,753
Expenses													
Wages & Benefits	6,450,529	7,180,012	5,158,429	4,797,508	4,845,738	6,029,732	5,389,624	4,374,218	5,058,660	5,399,327	5,250,000	5,250,000	6,500,000
SGR / Maintenance	338,685	318,555	324,161	776,799	431,773	649,344	772,118	462,561	532,398	641,313	581,584	606,553	599,421
Fuel & Lubricants	270,750	113,395	134,137	299,417	148,630	179,349	301,508	240,320	213,335	287,332	228,412	241,709	252,103
Materials & Supplies	17,683	15,987	91,422	13,406	25,878	3,593	8,479	8,463	5,496	7,019	9,821	7,145	7,737
Casualty & Insurance	806,063	106,105	235,033	711,195	204,975	232,523	525,216	178,383	504,718	574,308	370,021	397,528	425,029
Services	101,479	52,819	170,520	114,842	74,858	157,893	207,734	135,612	107,776	81,487	127,560	136,344	132,752
Purchased Services	72,969	81,322	99,595	1,841,551	887,005	970,395	926,277	908,715	927,216	964,980	995,000	995,000	995,000
Utilities	7,778	223,965	259,405	95,949	111,324	116,334	67,983	8,662	64,342	82,242	75,148	69,118	61,249
Travel & Training	29,288	1,574	-	2,802	32,644	6,865	2,025	2,936	17,699	14,447	12,769	9,457	9,889
Miscellaneous	74,724	48,844	171,973	7,820	4,907	287	3,016	1,551	8,312	1,417	3,248	2,972	3,419
Capital	1,174,978	1,373,350	2,302,844	1,308,047	1,463,354	709,326	445,756	705,021	1,498,917	974,026	1,559,891	1,495,814	2,153,260
Cash Out	9,344,925	9,515,927	8,947,520	9,969,336	8,231,087	9,055,641	8,649,737	7,026,443	8,938,870	9,027,897	9,213,455	9,211,641	11,139,860
Cash Position	7,415,760	5,401,702	5,640,218	6,807,126	4,953,071	1,600,696	3,291,473	5,661,932	7,556,948	2,551,457	1,797,954	4,815,961	4,989,853



CVTA Special Fund Quarterly Report

For the Quarter Ended June 30, 2026 (Data through April 30, 2026)

Beginning Balance @ March 31, 2025	\$64,145,948
Receipts:	
April 30, 2026, GRTC 15% Funds Distribution - Month of March 2026	\$2,641,245
April 1, 2026, Interest Income WF Treasury Sweep March 2026	\$109,181
April 30, 2026, Interest Income LGIP EM- April 2026	\$82,896
Total Receipts:	\$2,833,323

GRTC Operating and Capital Expense	
GRTC Operating Expense Qtr. 4 FY2026 Draw	\$(7,150,038)
GRTC Capital Expense Qtr. 4 FY2026 Local Share Draw	\$(425,750)
Total:	\$(7,575,788)

Ending Balance @ April 30, 2026	\$59,403,483
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Fund Balance Composition @ April 30, 2026	
Unrestricted Funds	
Restricted Funds: GRTC FY2022 Regional Public Transportation Plan preparation	\$169,842
Restricted Funds: GRTC FY2023 Regional Public Transportation Plan preparation	\$200,000
Restricted Funds: GRTC FY2024 Regional Public Transportation Plan preparation	\$125,000
Restricted Funds: GRTC FY2024 On Demand Micromobility Study	\$105,155
Restricted Funds: GRTC FY2026 Regional Public Transportation Plan preparation	\$125,000
Restricted Funds: GRTC FY2026 On Demand Micromobility Study	\$125,000
Restricted Funds: GRTC FY2026/2027 GRTC Operating and Capital Expenses	\$58,553,485
Total:	\$59,403,483

CVTA Funds	
Balance @ April 30, 2026, in Wells Fargo	\$100,000
Balance @ April 30, 2026, in Wells Fargo Treasury Sweep	\$33,575,797
Balance @ April 30, 2026, in LGIP EM	\$25,727,685
Total:	\$59,403,483

Wells Fargo Balance on April 30, 2026	
Restricted Funds: GRTC FY2022 Regional Public Transportation Plan preparation	\$169,843
Restricted Funds: GRTC FY2023 Regional Public Transportation Plan preparation	\$200,000
Restricted Funds: GRTC FY2024 Regional Public Transportation Plan preparation	\$125,000
Restricted Funds: GRTC FY2024 On Demand Micromobility Study	\$105,155
Restricted Funds: GRTC FY2026 Regional Public Transportation Plan preparation	\$125,000
Restricted Funds: GRTC FY2026 On Demand Micromobility Study	\$125,000
Surplus - Available for Investment - Treasury Sweep or LGIP	\$32,825,799



Meeting Date: May 19, 2026
Information Item: Recent Procurements

BACKGROUND:

The Board Chair is authorized to sign contracts on behalf of the full GRTC Board for contracts valued over \$50,000 and under \$100,000. Any contract signed by the Board Chair shall be reported at the next full Board Meeting.

The following is a list of procurements approved by GRTC's board chair falling below the \$100,000 threshold requiring majority approval by GRTC's Board of Directors but above the CEO's authority of \$50,000.

Date	Purchase Order #	Vendor	Purpose	Amount	Requested by	Approved by
4/21/2026	119091	Business Management Research Associates	Change Order for Procurement Consulting Services	\$24,000	Tonya Thompson	Tyrone Nelson/ Sheryl Adams
5/01/2026	120075	Gillig LLC	Wheelchair Restraint System Change Order	\$20,038	Kevin Hernandez	Tyrone Nelson/ Sheryl Adams
4/22/2026	120525	Transit Resource Center	Bus Inspections	\$66,680	David Goins	Tyrone Nelson/ Sheryl Adams
4/30/2026	120737	Safety Kleen Corp.	Industrial Cleaning	\$51,909	Lora Toothman	Tyrone Nelson/ Sheryl Adams



Meeting Date: May 19, 2026
Action Item: GRTC FY2027 Operating and Capital Budget

BACKGROUND

Attached to this resolution is a copy of the presentation and budget book titled “Fiscal Year 2027 Proposed Budget” which contain the key expense and revenue assumptions for the FY2027 Proposed Operating and Capital Budgets.

RECOMMENDATION:

That the GRTC Board of Directors approve the key budget assumption that GRTC will remain fare free throughout FY2027 and adopt the GRTC FY2027 Operating Budget in the amount of \$101,075,821 (\$93,568,865 Baseline \$7,506,956 Grant Funded Projects) and the FY2027 Capital Budget in the amount of \$42,927,919 as presented in the attached budget book titled “Fiscal Year 2027 Proposed Budget”.

Ellen Robertson, Secretary
GRTC Board of Directors

Date



Proposed FY2027 Annual Operating and Capital Budget Briefing

John Zinzarella – May 14, 2026 Finance Committee Meeting

May 19, 2026 Board of Directors Meeting

FY2027 Proposed Baseline Budget Operating Expense Assumptions

- Collective Bargaining Unit
 - Current contract through September 30,2026
 - Q1 FY2027 top wage rate \$34.06
 - Q2 – Q4 FY2027 top wage rate TBD
 - FY 2027 Projected CBU staffing levels:
 - Transportation (Fixed Route & BRT):
 - 325 fixed route operators vs 325 fixed route operators
 - 27 PT operators vs 27 PT operators
 - 338.5 FTEs vs 338.5 FTEs
 - \$28.957M vs \$26.880M
 - MicroTransit:
 - 30 micro transit operators vs 30 micro transit operators
 - 2 PT micro transit operators
 - \$2.173M vs \$1.788M

FY2027 Proposed Baseline Budget Operating Expense Assumptions

- Collective Bargaining Unit
 - FY 2027 Projected staffing levels:
 - Maintenance: (1 CBU position increase)
 - 59 mechanics vs 58 mechanics
 - \$4.378M vs \$4.367M

FY2027 Proposed Baseline Budget Operating Expense Assumptions

- FY2027 Service Miles Projection 6,797,900 miles
- FY2026 Service Miles Projection 6,696,492 miles
- FY2025 Service Miles Projection 7,084,866 miles
- FY2024 Service Miles Projection 6,064,870 miles

- FY2027 Service Hours Projection 617,257 hours
- FY2026 Service Hours Projection 617,167 hours
- FY2025 Service Hours Projection 610,765 hours
- FY2024 Service Hours Projection 542,260 hours

- No significant changes in routes or frequencies FY2027 vs FY2026

FY2027 Proposed Baseline Budget

Operating Expense Drivers

	<u>FY 2020 Actual</u>	<u>FY2024 Actual</u>	<u>FY2025 Budget</u>	<u>FY2026 Budget</u>	<u>FY2027 Budget</u>	<u>CAGR</u>
<u>Human Capital and Related</u>						
Mechanics Wages	\$ 1,876,100	\$ 2,827,989	\$ 2,968,695	\$ 3,003,514	\$ 2,872,595	6.28%
Bus Cleaners & Ground Services	1,002,673	1,038,302	1,102,921	1,527,639	1,906,619	9.62%
Maintenance Pension Expense	315,299	529,818	614,154	682,159	724,559	12.62%
Operator Wages	16,442,653	23,757,198	25,302,656	25,725,662	29,374,913	8.64%
Transportation Pension Expense	1,858,537	3,263,674	3,735,511	4,047,979	4,489,143	13.43%
Cigna Insurance OAP	4,896,746	5,666,925	6,057,842	6,384,179	6,182,113	10.00%
Cigna Insurance HSA		1,452,915	2,523,688	2,870,040	3,361,646	
<u>State of Good Repair</u>						
Fleet Repairs & Parts Shipment	\$ 2,571,602	\$ 3,044,247	\$ 3,150,000	\$ 4,650,000	\$ 4,137,705	7.03%
Vehicle Tires	480,503	531,136	720,000	870,000	879,791	9.03%
Fuel, Oil & Lubricants	845,237	531,635	449,905	567,405	859,999	0.25%
CNG Fueling Cost	1,464,304	1,575,728	1,707,890	1,840,763	2,156,220	5.68%
<u>Specialized Transportation</u>						
Purchased Service Spectran	\$ 4,618,608	\$ 7,692,930	\$ 7,832,472	\$ 9,000,000	\$ 10,000,000	11.67%
Purchased Service Care on Demand	388,933	641,283	717,779	792,000	900,000	12.73%
<u>Other</u>						
Allied Universal PSOs	\$ -	\$ -	\$ -	\$ 963,124	\$ 934,255	nm
Safety Ambassador	-	-	-	296,640	281,190	nm
Insurance Premiums/Uninsured Provision	2,465,490	2,221,300	2,543,500	3,312,790	3,594,073	5.53%
Subtotal of Base Operation Drivers	\$ 39,226,685	\$ 54,775,080	\$ 59,427,013	\$ 66,533,893	\$ 72,654,821	9.20%
Total GRTC Operating Expense	\$ 55,443,296	\$ 75,216,282	\$ 90,370,287	\$ 107,495,169	\$ 101,075,821	8.96%
<u>Activity Drivers</u>						
FTEs Operators - CBU	286	329	355	355	355	24.13%
FTEs Mechanics - CBU	54	61	52	58	58	7.41%
CBU Top Rate for Year (Blended)	\$ 23.54	\$ 31.18	\$ 32.63	\$ 33.77	\$ 34.83	47.94%
CBU Pension GRTC Contribution Rate	11.88%	15.00%	15.38%	15.88%	16.00%	34.74%
Revenue Miles	5,233,188	38,064,870	7,084,866	6,696,492	6,797,900	29.90%
Revenue Hours	463,554	542,260	610,765	617,167	617,257	33.16%

FY2027 Proposed Baseline Budget

Operating Expenses

Operating Expenses by Department	Budget (\$)							
	FY2024	FY2025	FY2026 Baseline	FY2026 Grant Funded Projects	Total 2026	FY2027 Proposed Baseline	FY2027 Proposed Grant Funded Projects	Total 2027 Proposed
Operations	31,624,447	37,452,009	42,459,905		42,459,905	43,740,139		43,740,139
Maintenance	14,338,111	14,593,252	17,907,884		17,907,884	17,909,384		17,909,384
Benefits	12,587,137	14,490,310	16,526,921		16,526,921	17,168,052		17,168,052
Insurance and Safety	3,051,314	3,400,596	4,612,166	914,700	5,526,866	4,697,385	934,255	5,631,640
Planning & Scheduling	8,169,289	7,226,759	1,670,186	9,490,764	11,160,949	1,009,588	1,369,002	2,378,590
Communications & Marketing	3,311,146	2,919,417	2,409,456		2,409,456	1,920,382		1,920,382
Information Technology	2,461,374	2,945,150	1,771,635	1,649,487	3,421,122	1,485,092	1,865,239	3,350,331
Administrative	3,749,020	4,219,762	4,555,287		4,555,287	4,829,023	555,737	5,384,760
Operating Taxes & Licenses	2,620,544	3,123,032	3,526,779		3,526,779	3,592,543		3,592,543
Operating Expenses	81,912,382	90,370,287	95,440,218	12,054,951	107,495,169	96,351,588	4,724,233	101,075,821

Operating Expenses by Cost Category	Budget (\$)							
	FY2024	FY2025	FY2026 Baseline	FY2026 Grant Funded Projects	Total 2026	FY2027 Proposed Baseline	FY2027 Proposed Grant Funded Projects	Total 2027 Proposed
Wages & Benefits	49,532,802	57,913,954	65,795,298		65,795,298	66,902,464	555,737	67,458,201
SGR / Maintenance	6,626,710	6,430,241	8,770,134		8,770,134	7,620,755		7,620,755
Fuel & Lubricants	2,488,375	2,157,795	2,313,231		2,313,231	3,043,219		3,043,219
Services	17,864,578	18,167,369	13,833,185	9,490,764	23,323,949	13,866,923	1,369,002	15,235,925
Casualty & Insurance	2,231,300	2,548,500	2,398,090	914,700	3,312,790	2,659,817	934,255	3,594,073
Materials and Supplies	1,472,900	1,394,004	428,380	1,649,487	2,077,867	238,880	1,865,239	2,104,119
Utilities	1,107,631	1,158,500	1,287,000		1,287,000	1,425,012		1,425,012
Travel and Training	262,011	247,552	254,400		254,400	252,517		252,517
Miscellaneous	326,075	352,372	360,500		360,500	342,000		342,000
Operating Expenses	81,912,382	90,370,287	95,440,218	12,054,951	107,495,169	96,351,588	4,724,233	101,075,821

FY2027 Proposed Baseline Budget

Operating Revenue Assumptions

- Zero Fare continues through June 30, 2027
- CVTA FY2027 Regional Public Transportation Plan Funding
 - Operating Contribution – based approved RPTP \$32.00M
 - Capital - local share match funding \$2.00M
- CVTA Regional Funding through Municipalities
 - Richmond
 - North South BRT Environmental Design & Engineering \$2,447,868
 - Henrico County
 - Pulse BRT Extension West to Parham Construction \$ 728,097
- DRPT Grant: Route 1a Extension Chesterfield
 - Fixed and Paratransit Service \$1,950,000

FY2027 Proposed Baseline Budget

Operating Revenue Assumptions

- Operating Contributions – City of Richmond, Henrico and Chesterfield Counties
- Assumption of 2.41% CPI-U indexing (growth as of February 2026 vs February 2025 CPI-U index) in compliance with Code of Virginia § 33.2-3712. “Continued responsibilities for local transit funding”
- Increase in Operating Contributions of \$344,876

FY2027 Proposed Baseline Budget Operating Revenue Assumptions

CPI for All Urban Consumers (CPI-U)

Original Data Value

Series Id: CUUR0000SA0
Not Seasonally Adjusted
Series Title: All items in U.S. city average, all urban consumers,
Area: U.S. city average
Item: All items
Base Period: 1982-84=100
Years: 2013 to 2025

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	HALF1	HALF2
2019	251.712	252.776	254.202	255.548	256.092	256.143	256.571	256.558	256.759	257.346	257.208	256.974	254.412	256.903
	0.19%	0.42%	0.56%	0.53%	0.21%	0.02%	0.17%	-0.01%	0.08%	0.23%	-0.05%	-0.09%		
2020	257.971	258.678	258.115	256.389	256.394	257.797	259.101	259.918	260.280	260.388	260.229	260.474	257.557	260.065
	0.39%	0.27%	-0.22%	-0.67%	0.00%	0.55%	0.51%	0.32%	0.14%	0.04%	-0.06%	0.09%		
2021	261.582	263.014	264.877	267.054	269.195	271.696	273.003	273.567	274.310	276.589	277.948	278.802	266.236	275.703
	0.43%	0.55%	0.71%	0.82%	0.80%	0.93%	0.48%	0.21%	0.27%	0.83%	0.49%	0.31%		
2022	281.148	283.716	287.504	289.109	292.296	296.311	296.276	296.171	296.808	298.012	297.711	296.797	288.347	296.963
	0.84%	0.91%	1.34%	0.56%	1.10%	1.37%	-0.01%	-0.04%	0.22%	0.41%	-0.10%	-0.31%		
2023	299.170	300.840	301.836	303.363	304.127	305.109	305.691	307.026	307.789	307.671	307.051	306.746	302.408	
	0.80%	0.56%	0.33%	0.51%	0.25%	0.32%	0.19%	0.44%	0.25%	-0.04%	-0.20%	-0.10%		
2024	308.417	310.326	312.332	313.548	314.069	314.175	314.54	314.796	315.301	315.664	315.493	315.605		
Change per month	0.54%	0.62%	0.65%	0.39%	0.17%	0.03%	0.12%	0.08%	0.16%	0.12%	-0.05%	0.04%		
2025	317.671	319.082	319.799	320.795	321.465	322.561	323.048	323.976	324.800		324.122	324.054		
	0.65%	0.44%	0.22%	0.31%	0.21%	0.34%	0.15%	0.29%	0.25%		-0.21%	-0.02%		
	3.00%	2.82%	2.39%	2.31%	2.35%	2.67%	2.70%	2.92%	3.01%		2.74%	2.68%		
2026	325.252	326.785	330.213											
Change per month	0.37%	0.47%	1.05%	-100.00%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		
	2.39%	2.41%	3.26%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	#DIV/0!	-100.00%		-1
Trending Economics		333.85												

FY2027 Operating Budget will utilize February 2026 vs February 2025 to determine local operating contributions

Historical CPI-U Adjustments	
June 2021 - June 2022	9.06% Fiscal 2023 Adjustment
June 2022 - February 2023	1.53% Fiscal 2024 Adjustment
February 2023 - February 2024	3.15% Fiscal 2025 Adjustment
February 2024 - February 2025	2.82% Fiscal 2026 Adjustment
February 2025 - February 2026	2.41% Fiscal 2027 Adjustment

Feb 26 vs Feb 25	2.41%
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FY2027 Proposed Baseline Budget

Operating Revenue Assumptions

<u>City of Richmond</u>	Operating	Capital	Total
City of Richmond FY2019/20 Appropriation	\$ 15,915,367.00	\$ 344,493.00	\$ 16,259,860.00
50% of FY 2019/20 Appropriation	\$ 7,957,683.50	\$ 172,246.50	\$ 8,129,930.00
City of Richmond FY2020/21 Appropriation			\$ 7,957,684.00
City of Richmond FY2021/22 Appropriation			\$ 8,319,090.00
CPI-U Index Adjustment June 2021 to June 2022 Actual	9.10%	9.10%	
CPI- Adjustment	\$ 724,149.20	\$ 15,674.43	\$ 739,823.63
City of Richmond FY2022/23 Commitment per VA 33.2-3712	\$ 8,681,832.70	\$ 187,920.93	\$ 8,869,753.63
CPI-U Index Adjustment June 2022 to February 2023 Actual	1.53%	1.53%	
CPI- Adjustment	\$ 132,832.04	\$ 2,875.19	\$ 135,707.23
City of Richmond FY2023/24 Commitment per VA 33.2-3712	\$ 8,814,664.74	\$ 190,796.12	\$ 9,005,460.86
CPI-U Index Adjustment February 2023 to February 2024 Actual	3.15%	3.15%	
CPI- Adjustment	\$ 277,941.46	\$ 6,016.13	\$ 283,957.59
City of Richmond FY2024/25 Commitment per VA 33.2-3712	\$ 9,092,606.20	\$ 196,812.25	\$ 9,289,418.45
CPI-U Index Adjustment February 2024 to February 2025 Forecasted	2.82%	2.82%	
CPI- Adjustment	\$ 256,411.49	\$ 5,550.11	\$ 261,961.60
City of Richmond FY2025/26 Commitment per VA 33.2-3712	\$ 9,349,017.70	\$ 202,362.36	\$ 9,551,380.05
CPI-U Index Adjustment February 2025 to February 2026 Forecasted	2.41%	2.41%	
CPI- Adjustment	\$ 225,311.33	\$ 4,876.93	\$ 230,188.26
City of Richmond FY2026/27 Commitment per VA 33.2-3712	\$ 9,574,329.02	\$ 207,239.29	\$ 9,781,568.31

FY2027 Proposed Baseline Budget

Operating Revenue Assumptions

<u>County of Henrico</u>	Operating	Capital	Total
County of Henrico FY2019/20 Appropriation	\$ 7,642,800.00	\$ -	\$ 7,642,800.00
50% of FY 2019/20 Appropriation	\$ 3,821,400.00	\$ -	\$ 3,821,400.00
County of Henrico FY2020/21 Appropriation			\$ 4,246,400.00
County of Henrico FY2021/22 Appropriation			\$ 4,306,274.00
CPI-U Index Adjustment June 2021 to June 2022 Actual	9.10%	9.10%	
CPI- Adjustment	\$ 347,747.40	\$ -	\$ 347,747.40
County of Henrico FY2022/23 Commitment per VA 33.2-3712	\$ 4,169,147.40	\$ -	\$ 4,169,147.40
CPI-U Index Adjustment June 2022 to February 2023 Actual	1.53%	1.53%	
CPI- Adjustment	\$ 63,787.96	\$ -	\$ 63,787.96
County of Henrico FY2023/24 Commitment per VA 33.2-3712	\$ 4,232,935.36	\$ -	\$ 4,232,935.36
CPI-U Index Adjustment February 2023 to February 2024 Actual	3.15%	3.15%	
CPI- Adjustment	\$ 133,471.70	\$ -	\$ 133,471.70
County of Henrico FY2024/25 Commitment per VA 33.2-3712	\$ 4,366,407.05	\$ -	\$ 4,366,407.05
CPI-U Index Adjustment February 2024 to February 2025 Forecasted	2.82%	2.82%	
CPI- Adjustment	\$ 123,132.68	\$ -	\$ 123,132.68
County of Henrico FY2025/26 Commitment per VA 33.2-3712	\$ 4,489,539.73	\$ -	\$ 4,489,539.73
CPI-U Index Adjustment February 2025 to February 2026 Forecasted	2.41%	2.41%	
CPI- Adjustment	\$ 108,197.91	\$ -	\$ 108,197.91
County of Henrico FY2026/27 Commitment per VA 33.2-3712	\$ 4,597,737.64	\$ -	\$ 4,597,737.64

FY2027 Proposed Baseline Budget

Operating Revenue Assumptions

County of Chesterfield			
	Operating	Capital	Total
County of Chesterfield FY2019/20 Appropriation	\$ 458,400.00	\$ -	\$ 458,400.00
50% of FY 2019/20 Appropriation	\$ 229,200.00	\$ -	\$ 229,200.00
County of Chesterfield FY2020/21 Appropriation			
County of Chesterfield FY2021/22 Appropriation			
CPI-U Index Adjustment June 2021 to June 2022 Actual	9.10%	9.10%	
CPI- Adjustment	\$ 20,857.20	\$ -	\$ 20,857.20
County of Chesterfield FY2022/23 Commitment per VA 33.2-3712	\$ 250,057.20	\$ -	\$ 250,057.20
CPI-U Index Adjustment June 2022 to February 2023 Actual	1.53%	1.53%	
CPI- Adjustment	\$ 3,825.88	\$ -	\$ 3,825.88
County of Chesterfield FY2023/24 Commitment per VA 33.2-3712	\$ 253,883.08	\$ -	\$ 253,883.08
CPI-U Index Adjustment February 2023 to February 2024 Actual	3.15%	3.15%	
CPI- Adjustment	\$ 8,005.37	\$ -	\$ 8,005.37
County of Chesterfield FY2024/25 Commitment per VA 33.2-3712	\$ 261,888.44	\$ -	\$ 261,888.44
CPI-U Index Adjustment February 2024 to February 2025 Forecasted	2.82%	2.82%	
CPI- Adjustment	\$ 7,385.25	\$ -	\$ 7,385.25
County of Chesterfield FY2025/26 Commitment per VA 33.2-3712	\$ 269,273.70	\$ -	\$ 269,273.70
CPI-U Index Adjustment February 2025 to February 2026 Forecasted	2.41%	2.41%	
CPI- Adjustment	\$ 6,489.50	\$ -	\$ 6,489.50
County of Chesterfield FY2026/27 Commitment per VA 33.2-3712	\$ 275,763.19	\$ -	\$ 275,763.19

FY2027 Proposed Baseline Budget

Operating Revenue

	FY2024 Adopted	FY2025 Adopted	FY2026 Adopted Baseline	FY2026 Adoped Grant Funded Projects	FY2026 Adopted	FY2027 Proposed Baseline	FY2027 Proposed Grant Funded Projects	FY2027 Proposed
Operating Revenues								
<u>Operating Contributions</u>								
CVTA	22,914,050	24,547,044	28,410,527	1,892,625	30,303,152	31,158,107	1,331,396	32,489,504
Virginia DRPT	17,510,246	20,270,143	19,149,752		19,149,752	20,925,789	-	20,925,789
City of Richmond	7,314,665	9,092,606	9,349,018		9,349,018	9,574,329	2,447,868	12,022,197
County of Henrico	4,232,935	4,366,407	4,489,539		4,489,539	4,597,738	728,097	5,325,834
County of Chesterfield	1,244,989	1,252,994	269,274	2,190,522	2,459,796	275,763	1,950,000	2,225,763
TRIP Zero Fare Grant	2,500,000	4,560,000						
TRIP Zero Fare Grant Match - VCU	1,212,409	1,200,000	100,000		100,000			
TRIP Zero Fare Grant Match - GRTC Reserve	1,500,000	1,040,000						
GRTC Appropriation of Prior Year Surplus/ Earned Interest	605,000	605,000	5,033,562		5,033,562	1,929,946		1,929,946
Rider Incentive Program (CMAQ)			2,000,000		2,000,000			
FTA 5307 Flex	11,427,461	4,971,699	13,405,339		13,405,339	10,983,518		10,983,518
Federal COVID Relief	1,764,174	346,554		1,769,008	1,769,008	1,500,195		1,500,195
Op Exp Reimbursement Grant State	1,951,692	12,820,859	7,559,483	4,745,382	12,304,865	9,200,170	546,664	9,746,834
Op Exp Reimbursement Grant Federal	4,817,659	4,051,981	848,045	4,365,751	5,213,796	1,085,309	502,931	1,588,240
<u>Subtotal Operating Contributions</u>	<u>\$ 80,495,281</u>	<u>\$ 89,125,287</u>	<u>\$ 90,614,539</u>	<u>\$ 14,963,288</u>	<u>\$ 105,577,827</u>	<u>\$ 91,230,865</u>	<u>\$ 7,506,956</u>	<u>\$ 98,737,821</u>
<u>Operating Revenue</u>								
Community Partners/ Advertising	605,000	605,000	600,000		600,000	1,000,000		1,000,000
<u>Subtotal Operating Revenue</u>	<u>\$ 605,000</u>	<u>\$ 605,000</u>	<u>\$ 600,000</u>		<u>\$ 600,000</u>	<u>\$ 1,000,000</u>		<u>\$ 1,000,000</u>
<u>Other Income</u>								
City of Petersburg	200,000	200,000	200,000		200,000	200,000		200,000
Other Sources	1,020,974	1,045,000	1,117,342		1,117,342	1,138,000		1,138,000
<u>Subtotal Other Income</u>	<u>\$ 1,220,974</u>	<u>\$ 1,245,000</u>	<u>\$ 1,317,342</u>		<u>\$ 1,317,342</u>	<u>\$ 1,338,000</u>		<u>\$ 1,338,000</u>
GRTC Operations Reserve	196,127							
Total Operating Revenue	\$ 82,517,382	\$ 90,975,287	\$ 92,531,881	\$ 14,963,288	\$ 107,495,169	\$ 93,568,865	\$ 7,506,956	\$ 101,075,821

PROPOSED
FISCAL YEAR
BUDGET 2027



EXECUTIVE STAFF

Sheryl Adams
Chief Executive Officer

Adrienne Torres
Chief of Staff and Chief Development
Officer

Kevin Hernandez
Chief Operating Officer

John Zinzarella
Chief Financial and Administrative Officer

FINANCIAL DEPARTMENT

Bogdan Cirjeu
Manager of Financial Planning & Analysis

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Richmond

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Henrico County

Barbara Smith
Chesterfield County

This document contains the GRTC FY2027 Operating budget and capital programs.

CONTENTS

Glossary of Terms.....	3
Introduction.....	5
Operating Budget.....	6
EXECUTIVE.....	11
FINANCE.....	13
HUMAN RESOURCES.....	14
INFORMATION SYSTEMS.....	15
VEHICLE MAINTENANCE.....	16
FACILITIES MAINTENANCE & CAPITAL CONSTRUCTION.....	18
MARKETING & COMMUNICATIONS.....	19
CUSTOMER SERVICE.....	20
PLANNING, SCHEDULING & CAPITAL CONSTRUCTION.....	21
PROCUREMENT.....	23
RIDEFINDERS (INCLUDING VANPOOL PURCHASED SERVICES).....	24
SAFETY & SECURITY.....	25
TRANSPORTATION.....	26
TRANSPORTATION MOBILITY.....	27
STATE OPERATING & CAPITAL GRANTS.....	29

GLOSSARY

ADA	Americans With Disabilities Act
APC	Automatic Passenger Counter
APTA	American Public Transportation Association
AVL	Automatic Vehicle Location
BRT	Bus Rapid Transit
CAD	Computer-Aided Dispatch
CARE	GRTC's paratransit service
CBA	Collective Bargaining Agreement
Clever	Intelligent Bus Management Solution
CMAQ	Congestion Mitigation and Air Quality
CSR	Customer Service Representative
CVTA	Central Virginia Transportation Authority
CY	Calendar Year, any twelve-month period from Jan. 1 – Dec. 31
DBE	Disadvantaged Business Enterprise
DOT	Department of Transportation
DRPT	Department of Rail and Public Transportation – Virginia
EEO	Equal Employment Opportunity
FITS	“Fannies in The Seats” (i.e. ridership data)
FFY	Federal Fiscal Year, any twelve-month period from Oct. 1 – Sept. 31
FTA	Federal Transit Administration
FY	Fiscal Year, any twelve-month period from July 1 – June 30
GPS	Global Positioning System
GRTC	Greater Richmond Transit Company
IFB	Invitation for Bids
LMR	Leadership Metro Richmond
MBE	Minority-owned Business Enterprise
MPO	Metropolitan Planning Organization
NEPA	National Environmental Policy Act
NTD	National Transit Database
ODTMC	Old Dominion Transit Management Company
OPIS	Oil Price Information Service
OSHA	Occupational Safety and Health Administration
OTP	On-Time Performance
PlanRVA	Regional convener, planning agency and provider of essential services to the localities of the Richmond Region: Town of Ashland, Charles City County, Chesterfield County, Goochland County, Hanover County, Henrico County, New Kent County, Powhatan County, and City of Richmond.

Pulse	GRTC's Bus Rapid Transit (BRT) service
RFP	Request for Proposals
RFQ	Request for Quotes
RideFinders	The regional non-profit ridesharing and transportation demand management (TDM) agency that works to move more commuters in fewer vehicles throughout the Central Virginia region to protect air quality and increase the efficiency of the region's transportation network.
RPTP	Regional Public Transportation Plan
RVA	Richmond Region
SBE	Small Business Enterprise
SGR	State of Good Repair
SMS	Safety Management System
STBG	Surface Transportation Block Group Program
TAM	Transit Asset Management
TAP	Transit Access Partnership
TDM	Transportation Demand Management
TIP	Transportation Improvement Program
TITLE VI	Title VI of the Civil Rights Act of 1964
TPO	Transportation Planning Organization (aka Richmond Regional TPO)
TSP	Transit Signal Priority
TSP	Transit Strategic Plan
USDOT	United States Department of Transportation
VEC	Virginia Employment Commission
VDOT	Virginia Department of Transportation
VSRA	Virginia Shared Risk Association
VTA	Virginia Transit Association

INTRODUCTION

From record ridership to expanded service options and continued investment in one of the nation's most impactful Open Access transit programs, the Greater Richmond Transit Company (GRTC) delivered a strong and defining FY2026. Guided by its mission to connect people to opportunities by providing safe, sustainable, and equitable transportation, GRTC remained focused on meeting growing demand, advancing critical infrastructure, and strengthening the reliability of service riders depend on every day.

Ridership remains one of GRTC's greatest strengths. In FY2026, the system surpassed 12 million passenger trips, reflecting sustained growth and the continued success of Zero Fare transit. Beyond ridership, GRTC's impact extends across the region connecting people to more than 230,000 jobs, supporting over 44 million passenger miles traveled, and contributing to meaningful reductions in greenhouse gas emissions. These outcomes underscore the essential role transit plays in supporting economic mobility, workforce access, and environmental sustainability.

FY2026 also marked continued evolution in service delivery. The launch of the Broad Rock LINK microtransit zone expanded flexible, on-demand transit options in South Richmond, building on the success of existing LINK zones. At the same time, GRTC implemented a reliability-focused approach to service, making strategic adjustments to ensure that scheduled trips are trips riders can depend on.

On the capital side, FY2026 brought meaningful progress across GRTC's major initiatives. GRTC secured \$27 million in funding through the Central Virginia Transportation Authority to advance three priority projects: the Pulse Bus Rapid Transit Western Extension, the North South Pulse corridor, and the Downtown Transfer Hub. The Western Extension moved closer toward implementation, including plans for 13 new stations extending service further into Henrico County. Early investments also supported continued development of the North South Pulse corridor, including dedicated lane planning and corridor improvements along Belt Boulevard. In Downtown Richmond, GRTC advanced the next phase of the Downtown Transfer Hub project, moving forward with procurement for a permanent, modern transit center that will anchor the system and support future growth.

GRTC also continued to expand its Essential Transit Infrastructure (ETI) program, increasing the number of shelters, benches, and ADA-accessible boarding areas across the network.

As GRTC looks ahead, the focus remains clear. The agency will continue advancing its major capital projects, strengthening service reliability, and expanding essential infrastructure across the system. At the same time, sustaining Open Access transit will remain a top priority, with continued work alongside regional partners and stakeholders.

Entering FY2027, GRTC is well-positioned to build on this momentum delivering a system that is reliable, accessible, and ready to support the continued growth of the Richmond region.

OPERATING BUDGET

OPERATING REVENUE BY SOURCE

GRTC’s projected operating revenues for FY2027 reflect a decrease of \$6.4 million (-6%) compared to FY2026. This decline is primarily driven by the unavailability of CMAQ funding, a reduction in FTA Section 5307 Flex funding, and decreased grant-funded consulting services. These reductions are partially offset by continued growth in CVTA revenues, statutory CPI-U adjustments to local government contributions, and ongoing support from the Virginia Department of Rail and Public Transportation (DRPT).

	FY2024 Adopted	FY2025 Adopted	FY2026 Adopted	FY2027 Proposed
Operating Revenues				
<u>Operating Contributions</u>				
CVTA	22,914,050	24,547,044	30,303,152	32,489,504
Virginia DRPT	17,510,246	20,270,143	19,149,752	20,925,789
City of Richmond	7,314,665	9,092,606	9,349,018	12,022,197
County of Henrico	4,232,935	4,366,407	4,489,539	5,325,834
County of Chesterfield	1,244,989	1,252,994	2,459,796	2,225,763
TRIP Zero Fare Grant	2,500,000	4,560,000		
TRIP Zero Fare Grant Match - VCU	1,212,409	1,200,000	100,000	
TRIP Zero Fare Grant Match - GRTC Reserve	1,500,000	1,040,000		
GRTC Appropriation of Prior Year Surplus/ Earned Interest	605,000	605,000	5,033,562	1,929,946
Rider Incentive Program (CMAQ)			2,000,000	
FTA 5307 Flex	11,427,461	4,971,699	13,405,339	10,983,518
Federal COVID Relief	1,764,174	346,554	1,769,008	1,500,195
Op Exp Reimbursement Grant State	1,951,692	12,820,859	12,304,865	9,746,834
Op Exp Reimbursement Grant Federal	4,817,659	4,051,981	5,213,796	1,588,240
<u>Subtotal Operating Contributions</u>	<u>\$ 80,495,281</u>	<u>\$ 89,125,287</u>	<u>\$ 105,577,827</u>	<u>\$ 98,737,821</u>
<u>Operating Revenue</u>				
Community Partners/ Advertising	605,000	605,000	600,000	1,000,000
<u>Subtotal Operating Revenue</u>	<u>\$ 605,000</u>	<u>\$ 605,000</u>	<u>\$ 600,000</u>	<u>\$ 1,000,000</u>
<u>Other Income</u>				
City of Petersburg	200,000	200,000	200,000	200,000
Other Sources	1,020,974	1,045,000	1,117,342	1,138,000
<u>Subtotal Other Income</u>	<u>\$ 1,220,974</u>	<u>\$ 1,245,000</u>	<u>\$ 1,317,342</u>	<u>\$ 1,338,000</u>
GRTC Operations Reserve	196,127			
Total Operating Revenue	\$ 82,517,382	\$ 90,975,287	\$ 107,495,169	\$ 101,075,821

OPERATING CONTRIBUTIONS

Central Virginia Transportation Authority (CVTA)

Maintenance of Service - \$31,158,107

Established by the Virginia General Assembly in 2020, the CVTA administers regional transportation funding supported by dedicated sales and fuel tax revenues. GRTC receives an allocation of approximately 15% of total CVTA revenues, which is primarily used to sustain existing service levels. The enabling legislation also revised the local funding framework, allowing participating localities to reduce General Fund contributions to 50% of FY2020 levels, with required annual adjustments based on the CPI-U.

Capital/Project - \$1,331,396

Represents local matching funds required for capital and operating grant-funded projects.

Virginia DRPT - \$20,925,789

DRPT funds a portion of eligible operating expenses for public transportation providers through a performance-based operating assistance program. Under this program, transit agencies may receive funding of up to 30% of eligible operating costs.

General Contribution

City of Richmond - \$9,574,329

County of Henrico - 4,597,738

County of Chesterfield - \$275,763

GRTC receives annual general fund support from these three jurisdictions. Consistent with state statute, baseline funding reflects a 50% reduction from FY2020 budgeted contribution levels, with required annual increases tied to CPI-U pursuant to Code of Virginia § 33.2-3712.

Special Projects

Chesterfield County - \$1,950,000

Funding reflects Chesterfield County's contribution to the Route 1A service extension to Walmart Way. Chesterfield is currently in Year 2 of the Regional Transit Ridership Incentive Program (TRIP) grant administered by DRPT, which provides operating support for this service. Under the grant structure, DRPT funds 60% of the service costs, with Chesterfield County providing the remaining 40% local match.

City of Richmond - \$2,447,868

Funding represents the City's local match to state funding through the Central Virginia Transportation Authority (CVTA) Regional 35% Program (Rounds 3 and 5). These funds support advancement of the North/South Bus Rapid Transit (BRT) project and the Transfer Hub.

Henrico County - \$728,097

Funding reflects Henrico County's local match to state funding through the CVTA Regional 35% Program (Rounds 3 and 5). These funds support advancement of the BRT Western Extension.

FTA 5307 - \$10,983,518

The Urbanized Area Formula Funding Program (49 U.S.C. § 5307) provides federal funding to urbanized areas for transit capital investments, operating assistance, and transportation-related planning. In urbanized areas with populations of 200,000 or more, funds are apportioned directly to a locally designated recipient that applies for and receives the federal funds. Eligible uses include capital investments and studies, crime prevention, mobility management, preventive maintenance, and certain Americans with Disabilities Act (ADA) complementary paratransit services. The federal share for capital expenditures may not exceed 80% of the net project cost. Preventive maintenance and ADA paratransit costs are included in the operating budget.

Federal COVID Relief - \$1,500,195

Funds received under the American Rescue Plan Act (ARPA) support COVID-19 recovery efforts, with budgeted allocations applied to eligible operating expenses in accordance with program requirements.

Grant Reimbursed Expenses \$19,997,725

Of the total reimbursed expenses, \$11,398,692 is anticipated to be funded through State grants and \$1,588,240 through Federal grants. The remaining balance is supported by a combination of FTA Section 5307 flex funding, Federal COVID relief funds, CVTA, and contributions from the three jurisdictions for special projects.

Grants	Federal (\$)	State (\$)	Local/CVTA(\$)	Total (\$)
DRPT Line Extensions Rbute 1, 7a/ 7b & 19	827,640	6,239,248	-	7,066,888
Microtransit Zones	952,601	2,120,207	-	3,072,808
Community & Corporate Relations Intern (1)	5,056	25,280	1,264	31,600
Information Systems Internship (1)	6,656	33,280	1,664	41,600
Transit Standards and Performance Measures Study	69,000	75,000	6,000	150,000
Regional Transit Plan Development & Technical Analysis	92,000	100,000	8,000	200,000
Safety & Security Best Practices Assessment: BRT Median Stations	115,000	125,000	10,000	250,000
Systemwide Origin Destination (O&D) Study	138,000	150,000	12,000	300,000
New Service - Microtransit (Powhatan) [FY27 to FY31]	54,400	272,000	13,600	340,000
Transit Infrastructure (Dedicated BRT Lanes)	101,076	245,470	14,439	360,986
New Service - Microtransit (Broad Rock Zone) [FY27 to FY31]	140,410	702,048	35,102	877,560
Safety Programming & Training (Public Safety Officers)	154,240	771,200	38,560	964,000
ADP Software - Operations (Annual Licenses)	322,335	782,813	46,048	1,151,196
ADP Software - Administration (Annual Licenses)	571,234	-	142,809	714,043
ADP Software - Operations (Oracle Cloud)	1,253,572	3,044,390	179,082	4,477,044
Total:	4,803,220	14,685,937	508,568	19,997,725

OPERATING REVENUE

Community Partners/ Advertising - \$1,000,000 revenues include sponsorship of the Pulse BRT, bus wraps, and other advertising opportunities offered to businesses. TAP also provides a mechanism for individuals and organizations to make tax-deductible contributions through RideFinders.

OTHER INCOME

City of Petersburg - \$200,000 revenues reflect operating subsidies provided by the City of Petersburg to support GRTC's 95x express route, which provides service between Richmond and Petersburg.

Other Sources - \$1,138,000 consist of interest income earned on investments, revenues associated with leased employees supporting RideFinders, and charter-related revenues.

GRTC Appropriation - \$1,929,946 reflects the net surplus or deficit generated from operating revenues compared to operating expenses within the current operating cycle.

OPERATING EXPENSES

Projected baseline operating expenses for FY2027 are expected to increase by \$0.9 million (+0.95%) compared to FY2026. This increase is primarily driven by higher wages and benefits, increased paratransit service costs, and growth in uninsured liabilities. These increases are partially offset by reductions in vehicle parts and maintenance, materials and supplies, departmental cost reductions, and decreases in Marketing and Information Technology (IT) expenses.

OPERATING EXPENSES BY CATEGORY

Operating Expenses by Cost Category	Budget (\$)							
	FY2024	FY2025	FY2026 Baseline	FY2026 Grant Funded Projects	Total 2026	FY2027 Proposed Baseline	FY2027 Proposed Grant Funded Projects	Total 2027 Proposed
Wages & Benefits	49,532,802	57,913,954	65,795,298		65,795,298	66,902,464	555,737	67,458,201
SGR/ Maintenance	6,626,710	6,430,241	8,770,134		8,770,134	7,620,755		7,620,755
Fuel & Lubricants	2,488,375	2,157,795	2,313,231		2,313,231	3,043,219		3,043,219
Services	17,864,578	18,167,369	13,833,185	9,490,764	23,323,949	13,866,923	1,369,002	15,235,925
Casualty & Insurance	2,231,300	2,548,500	2,398,090	914,700	3,312,790	2,659,817	934,255	3,594,073
Materials and Supplies	1,472,900	1,394,004	428,380	1,649,487	2,077,867	238,880	1,865,239	2,104,119
Utilities	1,107,631	1,158,500	1,287,000		1,287,000	1,425,012		1,425,012
Travel and Training	262,011	247,552	254,400		254,400	252,517		252,517
Miscellaneous	326,075	352,372	360,500		360,500	342,000		342,000
Total Operating Expenses	81,912,382	90,370,287	95,440,218	12,054,951	107,495,169	96,351,588	4,724,233	101,075,821

OPERATING EXPENSES BY MAJOR DEPARTMENT

Operating Expenses by Department	Budget (\$)							
	FY2024	FY2025	FY2026 Baseline	FY2026 Grant Funded Projects	Total 2026	FY2027 Proposed Baseline	FY2027 Proposed Grant Funded Projects	Total 2027 Proposed
Operations	31,624,447	37,452,009	42,459,905		42,459,905	43,740,139		43,740,139
Maintenance	14,338,111	14,593,252	17,907,884		17,907,884	17,909,384		17,909,384
Benefits	12,587,137	14,490,310	16,526,921		16,526,921	17,168,052		17,168,052
Insurance and Safety	3,051,314	3,400,596	4,612,166	914,700	5,526,866	4,697,385	934,255	5,631,640
Planning & Scheduling	8,169,289	7,226,759	1,670,186	9,490,764	11,160,949	1,009,588	1,369,002	2,378,590
Communications & Marketing	3,311,146	2,919,417	2,409,456		2,409,456	1,920,382		1,920,382
Information Technology	2,461,374	2,945,150	1,771,635	1,649,487	3,421,122	1,485,092	1,865,239	3,350,331
Administrative	3,749,020	4,219,762	4,555,287		4,555,287	4,829,023	555,737	5,384,760
Operating Taxes & Licenses	2,620,544	3,123,032	3,526,779		3,526,779	3,592,543		3,592,543
Total Operating Expenses	81,912,382	90,370,287	95,440,218	12,054,951	107,495,169	96,351,588	4,724,233	101,075,821

BASELINE OPERATING EXPENSE OUTLOOK

Wages and Benefits (+\$1.1 million, +1.68%) - driven by anticipated increases in collective bargaining agreement rates and cost-of-living adjustments for administrative employees.

Paratransit Services (+\$1.0 million, +11%) - driven by projected demand growth and higher purchased transportation costs.

Other Cost Changes: increases in fuel, insurance, and utilities are partially offset by decreases in vehicle parts and maintenance, as well as materials and supplies.

Uninsured Liabilities (+\$250 thousand): the self-insured reserve is projected to increase from \$750 thousand in FY2026, despite FY2026 full-year estimates of approximately \$2 million, which were driven by two outlier pedestrian accident claims.

DEPARTMENTAL IMPACT SUMMARY

Operations: +\$1.3 million (+3.02%), primarily due to higher Paratransit service costs.

Benefits: +\$641 thousand (+3.88%), reflecting increased headcount and renewal costs for GRTC's Open Access Plan and Consumer-Driven Wellness Plan.

Insurance and Safety: projected to remain relatively flat, as higher uninsured liability provisions are offset by delayed hiring of vacant positions later in the year and lower miscellaneous costs.

Administrative: +\$274 thousand (+6%), reflecting the reclassification of certain positions previously budgeted in Planning, IT, Marketing, and Operations.

These increases are partially offset by \$1.4 million in departmental reductions and decreases in Marketing and IT costs.

FY2027 BUDGETED STAFF SUMMARY

	2026	2027
Total Headcount	614	622
Full Time Staff	561	567
Authorized 2026 Existing Dec 2025	519	527
Vacancies	42	40
Part Time Staff	53	55
Authorized 2026 Existing Dec 2025	48	48
Vacancies	5	7
Collective Bargaining Unit Staff	448	452
Authorized 2026 Existing Dec 2025	434	440
Vacancies	14	12
Professional Salaried Staff	148	158
Authorized 2026 Existing Dec 2025	118	123
Vacancies	30	35

AUTHORIZED VACANT POSITIONS

Professional Salaried Staff Vacancies	35	Collective Bargaining Unit Staff Vacancies	12
Full time:		Full time:	
CSLead	1	Mechanics	2
CSRep	1	Operators	7
Facilities Manager	1	Part time:	
Facility Custodian	1	Operators	3
Financial Accountant	1	Total Vacant Positions	
Analyst, FP&A	2	FY2026	40
Payroll Accountant	1	FY2027 Proposed	7
ERP Support	3		
Outreach Coordinator	1		
HR Strategic Coordinator	1		
ERP Technology Administrator	1		
ERP Business Analyst	1		
Fleet Manager	1		
Graphic Designer	1		
Microtransit Supervisor	1		
Planning Manager	1		
Performance Coordinator	1		
Trainer	2		
Safety Ambassador	1		
Transit Analyst - Scheduling	1		
Assistant Director of Transportation	1		
Transportation Supervisor	5		
Operations Manager	1		
Part time:			
Intern	2		
PT Supervisor	1		
Trans. Time & Attendance Coord.	1		

EXECUTIVE

The Executive Department comprises GRTC’s core leadership team and is responsible for the overall management, leadership, and strategic direction of the organization. It oversees the implementation of policies, goals, and objectives established by the Board of Directors and ensures the effective delivery of services to customers. The department also leads external affairs, government relations, and legislative activities. Beginning in FY2027, Government and External Affairs and the Performance Management Office will be established as separate subdivisions.

EXPENSES — EXECUTIVE OFFICE

Executive Office	Budget (\$)			
	FY2024 Adopted	FY2025 Adopted	FY2026 Adopted	FY2027 Proposed
Wages & Benefits				
Salaries & Wages	1,181,532	1,305,866	1,404,243	1,161,207
FICA & Unemployment	74,019	92,096	97,994	76,547
HealthCare	165,459	196,232	211,126	146,290
Retirement Benefits	98,551	114,954	134,935	114,250
Travel and Training	67,500	40,000	35,250	61,007
Services				
Consulting Fees	50,000	50,000	150,000	50,000
Legal Services	150,000	150,000	75,000	215,281
Miscellaneous				
Subscriptions	3,000	3,500	3,500	0
Membership Dues, Meetings & events	150,000	147,500	145,000	115,000
Employee Appreciation	150,000	160,000	160,000	100,000
Materials and Supplies	7,500	10,000	10,000	10,000
Performance Office				680,142
Government and External Affairs				673,969
Total Operating Expenses	2,097,561	2,270,148	2,427,049	3,403,694

Wages & Benefits

Salaries and Wages proposed have increased overall to reflect cost-of-living and market-based adjustments across various positions. The increase also incorporates the establishment of the Performance Management Office and Government and External Affairs subdivisions, as well as the addition of the Grant Coordinator.

Services

Consulting fees are projected to decrease based on anticipated lower service requirements, while Legal Services expenses are expected to increase due to higher reliance on outside counsel compared to the prior year’s budget.

Miscellaneous

Membership Dues, Meetings, and Events encompass participation in key industry and professional associations, including VTA, APTA, and ABBG, along with costs to support public meetings. Employee Appreciation expenses are intended to recognize and reward employee dedication and public service. These expenditures are budgeted lower compared to FY2026.

EXECUTIVE OFFICE STAFF SUMMARY & AUTHORIZED POSITIONS

	2026	2027
Total Headcount	9	8
Full Time Staff	8	8
Authorized 2026 Existing Dec 2025	8	7
Vacancies	-	1
Part Time Staff	1	-
Authorized 2026 Existing Dec 2025	1	-
Vacancies	-	-
Professional Salaried Staff	8	8
Authorized 2026 Existing Dec 2025	8	7
Vacancies	-	1

	2026	2027
Authorized Positions	9	8
CEO	1	1
Executive Assistant	1	1
CFAO	1	1
COS	1	1
COO	1	1
CDO	-	1
Dir of Equit Innov	1	-
Manager of Org Advancement	1	-
Grant Administrator	1	1
Grant Coordinator	-	1
Executive Intern	1	-

PERFORMANCE MANAGEMENT OFFICE STAFF SUMMARY & AUTHORIZED POSITIONS

	2027
Total Headcount	5
Full Time Staff	5
Existing Dec 2025	4
Vacancies	1
Professional Salaried Staff	5
Existing Dec 2025	4
Vacancies	1
Authorized Positions	5
PM- ERP & Cloud Business Appli	1
Sr. Manager, Performance	1
Sr. Performance Analyst	1
Performance Analyst	1
Performance Coordinator	1

GOVERNMENT AND EXTERNAL AFFAIRS STAFF SUMMARY & AUTHORIZED POSITIONS

	2027
Total Headcount	5
Full Time Staff	5
Existing Dec 2025	4
Vacancies	1
Professional Salaried Staff	5
Existing Dec 2025	4
Vacancies	1
Authorized Positions	5
Director of Government and External Affairs	1
Engagement Manager	1
Travel Training Instructor	1
Corporate and Community Relations Manager	1
Outreach Coordinator	1

FINANCE

The Finance Department is responsible for managing the agency’s financial operations, including accounting and financial reporting; development and oversight of operating budgets; short- and long-term financial planning; cash management; financial compliance reporting; payroll administration; and monitoring the allocation and receipt of funding for operating and capital needs.

EXPENSES — FINANCE

Finance & Accounting	Budget (\$)			
	FY2024 Adopted	FY2025 Adopted	FY2026 Adopted	FY2027 Proposed
Wages & Benefits				
Salaries & Wages	627,837	783,979	823,812	874,444
FICA & Unemployment	48,029	60,827	63,774	66,895
HealthCare	133,929	124,523	154,789	157,733
Retirement Benefits	59,398	72,103	81,016	84,993
Travel and Training	10,000	10,000	15,500	20,500
Services				
Financial Audit	60,000	65,000	72,237	82,237
Financial Institution Service	27,500			
Other	22,000	24,000	24,000	24,000
Materials and Supplies	8,000	5,000	15,000	15,000
Miscellaneous	6,000	7,000	7,000	7,000
Total Operating Expenses	1,002,694	1,152,432	1,257,127	1,332,802

Wages & Benefits

Salaries and Wages proposed for the upcoming fiscal year reflect increases driven by cost-of-living and market adjustments for both filled and vacant positions. The FP&A Grant Administrator and Payroll Clerk positions are no longer included in the FY2027 budget (-2 FTE). Additionally, three ERP Support positions, funded through grants, are proposed to support the ERP implementation.

Travel & Training expenses have increased because of technological updates and system changes within the Finance function, as well as ongoing investments in enhancing staff technical capabilities.

Services, Materials & Supplies and Miscellaneous expenses have increased slightly due to audit-related costs.

FINANCE STAFF SUMMARY & AUTHORIZED POSITIONS

	2026	2027		2026	2027
Total Headcount	11	12	Authorized Positions	11	12
Full Time Staff	11	12	Controller	1	-
Authorized 2026 Existing Dec 2025	7	5	Manager, Financial Planning & Analysis	1	1
Vacancies	4	7	Accounting Manager	-	1
Professional Salaried Staff	11	12	Payroll Manager	1	1
Authorized 2026 Existing Dec 2025	7	5	Staff Accountant	1	1
Vacancies	4	7	Accounts Payable Clerk	1	1
			Financial Accountant	1	1
			FP&A Grant Administrator	1	-
			Analyst, FP&A	2	2
			Payroll Accountant	1	1
			Payroll Clerk	1	-
			ERP Support	-	3

HUMAN RESOURCES

The Human Resources Department is committed to fostering a high-performing, engaged workforce in support of GRTC's mission. The department oversees performance management to drive positive employee outcomes and administers classification and compensation programs to ensure a competitive total rewards package. The HR team emphasizes a service-oriented culture that puts employees first.

EXPENSES — HUMAN RESOURCES

Human Resources	Budget (\$)			
	FY2024 Adopted	FY2025 Adopted	FY2026 Adopted	FY2027 Proposed
Wages & Benefits				
Salaries & Wages	432,632	544,014	625,225	643,281
FICA & Unemployment	33,096	42,209	48,401	49,211
Health Care	57,733	118,861	150,998	131,052
Retirement Benefits	38,937	48,961	56,367	60,012
Travel and Training	23,000	23,000	14,000	14,000
Services				
Employment Services	112,000	145,850	155,520	166,283
Consulting Services	64,800	70,000	70,000	70,000
Pension exp. - admin. fees				78,345
Life & Disability Insurance				672,460
GRTC Training Program	10,000	25,000	25,000	25,000
Materials and Supplies	7,500	15,000	15,000	15,000
Total Operating Expenses	779,698	1,032,895	1,160,511	1,924,644

Wages & Benefits

The proposed Salaries and Wages for the upcoming fiscal year incorporate cost-of-living and market-based adjustments for both current and vacant positions.

Services

Employment Services expenses relate to recruitment activities and include costs for job advertising, new hire onboarding, and pre-employment medical examinations. Consulting Services represent third-party expenses supporting employee benefit programs, such as medical broker services. GRTC Training Program expenses cover corporate-wide training initiatives for employees.

HUMAN RESOURCES STAFF SUMMARY & AUTHORIZED POSITIONS

	2026	2027		2026	2027
Total Headcount	8	7	Authorized Positions	8	7
Full Time Staff	7	7	HRDirector	1	1
Authorized 2026 Existing Dec 2025	6	7	HRAsst Director	1	1
Vacancies	1	-	Talent Acquisition Specialist	1	2
Part Time Staff	1	-	HRGeneralist/Benefit Admin	1	1
Authorized 2026 Existing Dec 2025	-	-	Talent Acquisition MGR	1	-
Vacancies	1	-	HRStrategic Coordinator	1	1
Professional Salaried Staff	7	7	HRIntern	1	-
Authorized 2026 Existing Dec 2025	6	7	HRSpecialist	1	1
Vacancies	1	-			

INFORMATION SYSTEMS

The Department of Information Systems (IS) at GRTC manages all technology functions, including fleet management systems, bus stops and stations, real-time passenger information, and administrative systems. Reliable operation of these technologies is critical to ensuring safe and efficient service. The IS team also supports effective communication across the organization and continuously pursues innovative solutions to improve both internal processes and customer-facing services.

EXPENSES — INFORMATION SYSTEMS

Information Technology	Budget (\$)			
	FY2024 Adopted	FY2025 Adopted	FY2026 Adopted	FY2027 Proposed
Wages & Benefits				
Salaries & Wages	780,374	998,031	1,059,635	903,092
FICA & Unemployment	59,699	77,434	82,030	69,087
HealthCare	196,023	218,187	207,445	204,582
Retirement Benefits	70,234	87,249	100,601	85,706
Travel and Training	10,000	15,000	20,000	20,000
Services				
Computer Maintenance	80,000	450,000	450,000	200,000
Copier Maintenance	35,000	40,000	50,000	50,000
Consulting	6,000	6,000		
Materials and Supplies				
Software	1,260,000	1,154,119	1,669,487	1,885,239
Hardware	20,000	12,000	12,000	12,000
Transit Technology Maintenance		65,000	75,000	50,000
Utilities Telecommunication Expenses	270,000	270,000	160,000	280,000
Total Operating Expenses	2,787,330	3,393,020	3,886,198	3,759,706

Wages & Benefits

The proposed Salaries and Wages for the upcoming fiscal year include cost-of-living and market-based adjustments for current and vacant positions, while reflecting a net decrease resulting from the transition of the Senior IS Project Manager position to the PMO team.

Services and Materials & Supplies expenses reflect annual maintenance and support costs for enterprise software platforms such as Great Plains, Hastus, Clever Devices, and Microsoft, along with vehicle technology and telecommunications services. Funding for most of these expenses is provided through federal and state grants.

INFORMATION SYSTEMS STAFF SUMMARY & AUTHORIZED POSITIONS

	2026	2027		2026	2027
Total Headcount	13	12	Authorized Positions	13	12
Full Time Staff	12	11	Info Sys Director	1	1
Authorized 2026 Existing Dec 2025	9	9	Project Implementation Mgr.	1	1
Vacancies	3	2	Sr. IS Project Mgr	1	-
Part Time Staff	1	1	Systems Engineer	1	1
Authorized 2026 Existing Dec 2025	-	1	J. Network System Admin	1	1
Vacancies	1	-	Info Sys Asst Director	1	1
Professional Salaried Staff	12	11	Electronic Technician Supervisor	1	1
Authorized 2026 Existing Dec 2025	9	9	Electronic Technician	2	2
Vacancies	3	2	Project Manager - Business Development	1	1
			ERP Technology Administrator	1	1
			ERP Business Analyst	1	1
			IT Intern	1	1

VEHICLE MAINTENANCE

The Maintenance Department manages the upkeep, repair, service, and availability of GRTC's fleet. Preventive maintenance initiatives help extend vehicle life, reduce road calls, and support consistent service delivery. Most maintenance and repairs are performed internally by specially trained mechanics, including engine rebuilding and body and paint work, resulting in operational efficiencies and reduced outsourcing costs.

EXPENSES — VEHICLE MAINTENANCE

Maintenance	Budget (\$)			
	FY2024 Adopted	FY2025 Adopted	FY2026 Adopted	FY2027 Proposed
Wages & Benefits				
Salaries & Wages	4,641,515	5,343,217	5,957,119	5,153,608
FICA & Unemployment	355,076	414,567	461,161	394,251
Health Care	1,130,302	1,197,982	1,341,363	1,152,011
Retirement Benefits	608,266	708,890	802,676	720,756
Allowance	66,500	56,300	103,000	115,267
Travel and Training	15,000	27,500	13,000	10,000
Fuel & Lubricants				
CNG	2,582,428	2,544,755	2,692,585	2,967,979
Diesel, Gasoline, EV	370,000	272,405	359,905	608,050
Lubricants & Fluids	140,500	150,500	180,500	251,950
Vehicle Maintenance	5,367,000	4,667,500	6,472,500	5,619,996
Materials and Supplies	14,000	14,000	15,400	15,400
Total Operating Expenses	15,290,587	15,397,616	18,399,209	17,009,268

Wages & Benefits

While FY2027 reflects higher wage rates driven by collective bargaining and cost-of-living adjustments, overall salaries and wages are projected to decrease due to workforce redistribution, including increased use of part-time employees and trainees, partially offset by the addition of a specialized Body Shop Mechanic position.

Fuels & Lubricants are critical to maintaining reliable fleet operations. More than 90% of GRTC’s fixed-route fleet operates on Compressed Natural Gas (CNG), with funding in place to convert the remaining vehicles over the next several years. Most specialized transportation vehicles also utilize CNG. The increase over the FY2026 adopted budget reflects projected increases in fuel and CNG prices.

Vehicle Maintenance expenses encompass several categories: fleet repairs and parts (\$4.1M), tires (\$0.88M), supplies (\$0.3M), and shop supplies, tools, and other maintenance support items.

VEHICLE MAINTENANCE STAFF SUMMARY & AUTHORIZED POSITIONS

	2026	2027
Total Headcount	66	67
Full Time Staff	58	57
Authorized 2026 Existing Dec 2025	54	55
Vacancies	4	2
Part Time Staff	8	10
Authorized 2026 Existing Dec 2025	8	10
Vacancies	-	-
Collective Bargaining Unit Staff	58	59
Authorized 2026 Existing Dec 2025	54	58
Vacancies	4	1
Professional Salaried Staff	8	8
Authorized 2026 Existing Dec 2025	8	7
Vacancies	-	1

	2026	2027
Authorized Positions	66	67
Director of Maintenance	1	1
Assistant Director of Maintenance	1	1
Administrative Assistant	1	-
Fleet Manager	-	1
Foreman	5	5
General Utility	16	16
Repair Shop Mechanic	22	20
Repair Shop Mechanic PT	2	2
Mechanic Trainee	6	9
Body Shop Mechanic	6	6
Bus Cleaner	6	6

FACILITIES MAINTENANCE & CAPITAL CONSTRUCTION

The Facilities Maintenance Division is responsible for ensuring that GRTC facilities and customer amenities at stops are safe, clean, and well maintained. In prior years, this function operated within the General Maintenance Division; beginning in FY2027, it will be budgeted as a separate division.

The Capital Construction team oversees the planning, design, and delivery of major infrastructure projects - including transit centers, bus stop improvements, and facility upgrades - that enhance and support GRTC's service network.

EXPENSES — FACILITIES MAINTENANCE & CAPITAL CONSTRUCTION

Facility Improvement & Capital Construction	Budget (\$)			
	FY2024 Adopted	FY2025 Adopted	FY2026 Adopted	FY2027 Proposed
Wages & Benefits				
Salaries & Wages				1,506,010
FICA & Unemployment				115,210
HealthCare				368,541
Retirement Benefits				170,500
Travel and Training				25,000
Utilities	552,511	620,500	839,000	1,000,012
Facility Maintenance	452,197	667,875	1,027,875	1,066,000
BRT - Pulse Station	202,960	220,000	275,000	100,000
Total Operating Expenses	1,207,668	1,508,375	2,141,875	4,351,273

Wages & Benefits

Salaries and wages are projected to increase in FY2027, reflecting higher rates under collective bargaining agreements and cost-of-living adjustments for administrative staff. This increase also includes the addition of Facility Custodian positions (Supervisor, Team Lead, and Custodian). Positions were transferred from the Planning Department to the Capital Construction Department as part of the FY2027 budget.

Utilities, Facilities, and BRT maintenance expenses reflect increases in utility prices and the ongoing costs associated with maintaining facilities and related assets.

FACILITIES MAINTENANCE STAFF SUMMARY & AUTHORIZED POSITIONS

	2026	2027
Total Headcount	14	17
Full Time Staff	14	17
Authorized 2026 Existing Dec 2025	12	14
Vacancies	2	3
Collective Bargaining Unit Staff	8	9
Authorized 2026 Existing Dec 2025	8	8
Vacancies	-	1
Professional Salaried Staff	5	7
Authorized 2026 Existing Dec 2025	3	5
Vacancies	2	2

	2026	2027
Authorized Positions	14	17
Facilities Manager	1	1
Asst Facilities Mgr	2	2
Facility Custodian Supervisor	-	1
Facility Custodian Team Lead	-	1
Bus Shelter Supervisor	2	2
Bus Stop Technician	1	1
Facility Custodian	-	1
Bus Shelter Cleaner	6	6
General Property	2	2

CAPITAL CONSTRUCTION STAFF SUMMARY & AUTHORIZED POSITIONS

		2027			2027
Total Headcount		5	Authorized Positions		5
Full Time Staff		4	Director of Capital Construction and Facility Improvement		1
	Existing Dec 2025	4	Transit Infrastructure Manager		1
	Vacancies	-	Capital Improvement Program Manager		1
Part Time Staff		1	Capital Project Assistant Mgr		1
	Existing Dec 2025	1	Sr. Project Mgr		1
	Vacancies	-			
Professional Salaried Staff		4			
	Existing Dec 2025	4			
	Vacancies	-			

MARKETING & COMMUNICATIONS

The Marketing & Communications Department supports both internal and external communications by delivering critical information to riders and non-riders alike. The department promotes GRTC and its services, provides high-quality customer service, develops and produces marketing materials, and protects the organization's brand integrity.

EXPENSES — MARKETING & COMMUNICATIONS

Marketing	Budget (\$)			
	FY2024 Adopted	FY2025 Adopted	FY2026 Adopted	FY2027 Proposed
Wages & Benefits				
Salaries & Wages	308,939	388,590	499,808	441,237
FICA & Unemployment	30,253	30,150	38,692	33,755
Health Care	67,920	67,428	70,118	89,734
Retirement Benefits	35,591	32,399	42,792	39,711
Travel and Training	16,075	18,372	20,000	20,000
Services				
Chesterfield Funded Marketing	500,000			
Demo Grant - MICRO TRANST	250,000			
Advertising & Promotion	1,354,900	1,721,250	1,040,000	610,000
Advertising Commissions	50,000			
Materials and Supplies	25,000	40,905	33,000	33,000
Total Operating Expenses	2,638,678	2,299,094	1,744,409	1,267,437

Wages & Benefits

The proposed Salaries & Wages for the upcoming fiscal year indicate a modest overall decrease, primarily attributable to the elimination of the Marketing Intern position and include cost-of-living and market-based adjustments for existing and vacant roles.

Services

Advertising & Promotion expenses encompass a range of activities, including route extension campaigns, community engagement initiatives, sponsorships, and third-party marketing services.

MARKETING & COMMUNICATIONS STAFF SUMMARY & AUTHORIZED POSITIONS

	2026	2027
Total Headcount	7	6
Full Time Staff	6	6
Authorized 2026 Existing Dec 2025	5	5
Vacancies	1	1
Part Time Staff	1	-
Authorized 2026 Existing Dec 2025	1	-
Vacancies	-	-
Professional Salaried Staff	6	6
Authorized 2026 Existing Dec 2025	5	5
Vacancies	1	1

	2026	2027
Authorized Positions	7	6
Dir of Communications	1	1
Transit Advertising Specialist	1	1
Graphic Designer	2	2
Outreach Coordinator	1	-
Brand Manager	-	1
Communications Manager	1	1
Marketing Intern	1	-

CUSTOMER SERVICE

The Customer Service division oversees GRTC's call center operations. Customer Service Representatives (CSRs) have in-depth knowledge of route schedules, service changes, and system impacts, enabling them to effectively support riders via phone or chat. CSRs are essential to daily operations, as clear and timely communication with riders helps ensure reliable and efficient service delivery.

EXPENSES — CUSTOMER SERVICE

Customer Service	Budget (\$)			
	FY2024 Adopted	FY2025 Adopted	FY2026 Adopted	FY2027 Proposed
Wages & Benefits				
Salaries & Wages	424,205	360,987	438,116	470,532
FICA & Unemployment	32,452	28,008	33,916	35,996
HealthCare	13,898	14,995	24,789	108,566
Retirement Benefits	13,726	16,942	25,452	29,795
Travel and Training	10,000	7,500	15,000	10,000
Materials and Supplies	5,000	3,500	2,000	2,000
Total Operating Expenses	499,281	431,932	539,273	656,889

Wages & Benefits

The proposed Salaries and Wages for the upcoming fiscal year reflect cost-of-living and market-based adjustments for both filled and vacant positions, along with the elimination of one part-time role and the addition of two full-time positions.

CUSTOMER SERVICE STAFF SUMMARY & AUTHORIZED POSITIONS

	2026	2027
Total Headcount	12	13
Full Time Staff	6	8
Authorized 2026 Existing Dec 2025	6	6
Vacancies	-	2
Part Time Staff	6	5
Authorized 2026 Existing Dec 2025	6	5
Vacancies	-	-
Professional Salaried Staff	6	8
Authorized 2026 Existing Dec 2025	6	6
Vacancies	-	2

	2026	2027
Authorized Positions	12	13
Receptionist	1	1
Customer Service Supervisor	-	1
CSLead	2	1
CSRep	9	10

PLANNING & SCHEDULING

The Planning & Scheduling Department manages both short-term and long-term service planning for GRTC riders. The team works closely with the Union to develop, adjust, and implement booking and schedule changes as needed. These schedules are critical to Operators and are routinely reviewed to identify opportunities to improve service quality and reliability. Department responsibilities also include bus stop modifications, new route development, and analysis of service area demographics to ensure Title VI compliance. Beginning in FY2027, Capital Construction will be established as a separate department.

EXPENSES — PLANNING & SCHEDULING

Planning & Scheduling	Budget (\$)			
	FY2024 Adopted	FY2025 Adopted	FY2026 Adopted	FY2027 Proposed
Wages & Benefits				
Salaries & Wages	947,477	1,116,665	1,400,706	739,161
FICA & Unemployment	72,482	86,639	105,143	56,546
HealthCare	195,234	262,290	281,085	101,490
Retirement Benefits	80,729	95,802	121,298	73,856
Travel and Training	15,095	18,114	43,000	15,000
Services				
Consulting Services	7,141,317	5,925,500	9,550,764	1,093,328
Public Time Tables	60,000	160,000	160,000	60,000
Materials and Supplies	5,400	6,480	6,480	6,480
Total Operating Expenses	8,517,735	7,671,491	11,668,475	2,145,860

Wages & Benefits

Salaries and Wages proposed for the FY2027 reflect increases driven by cost-of-living and market adjustments for both filled and vacant positions. Despite these increases, total Wages and Benefits have decreased overall due to the transfer of positions to the Performance Management Office and Capital Construction departments.

PROCUREMENT

The Procurement Department is responsible for acquiring the goods and services required to support GRTC's operations and customer service delivery. As a publicly funded organization, GRTC follows applicable federal and state procurement regulations to promote open competition and provide vendors with equitable access to contracting opportunities. The Procurement Department oversees these processes to ensure transparency, integrity, and the fair selection of qualified vendors and contractors.

EXPENSES — PROCUREMENT

Procurement	Budget (\$)			
	FY2024 Adopted	FY2025 Adopted	FY2026 Adopted	FY2027 Proposed
Wages & Benefits				
Salaries & Wages	521,519	618,903	632,892	611,381
FICA & Unemployment	39,896	48,019	48,994	46,771
HealthCare	113,893	138,658	151,594	142,627
Retirement Benefits	45,129	53,530	61,569	59,146
Travel and Training	15,000	15,000	10,000	5,000
Services				
Procurement Bids & Advertising Expenses	3,000	4,000	7,128	7,128
Consulting Services	100,000	65,000	50,000	60,000
Materials and Supplies	20,500	23,000	24,500	15,000
Total Operating Expenses	858,937	966,110	986,677	947,053

Wages & Benefits

Proposed salaries and wages reflect a slight decrease due to the reclassification of one position from full-time to part-time.

Consulting Services are expenses related to legal and procurement consulting services.

PROCUREMENT STAFF SUMMARY & AUTHORIZED POSITIONS

	2026	2027
Total Headcount	8	8
Full Time Staff	8	7
Authorized 2026 Existing Dec 2025	6	7
Vacancies	2	-
Part Time Staff	-	1
Authorized 2026 Existing Dec 2025	-	1
Vacancies	-	-
Professional Salaried Staff	8	7
Authorized 2026 Existing Dec 2025	6	7
Vacancies	2	-

	2026	2027
Authorized Positions	8	8
Dir of Proc & Grant Management	1	1
Manager of Procurement, Compliance	-	1
Procurement Specialist	2	2
Procurement Service Administrator	2	1
Storeroom Clerk	1	1
Storekeeper	1	1
Stock room PT	1	1

RIDEFINDERS (INCLUDING VANPOOL PURCHASED SERVICES)

RideFinders is a regional nonprofit organization focused on ridesharing and transportation demand management (TDM) in Central Virginia. Its mission is to reduce the number of vehicles on the roadway to protect and improve air quality. By promoting more efficient use of the region's transportation infrastructure, RideFinders contributes to improved air quality, enhanced quality of life, and a strong regional economy. The budget items presented below reflect employee and Vanpool operational expenses only, as RideFinders leases employees and procures vanpool through GRTC. As an affiliated agency, RideFinders receives separate grants reflected on a separate RideFinders budget.

EXPENSES — RIDEFINDERS

Ridefinders	Budget (\$)			
	FY2024 Adopted	FY2025 Adopted	FY2026 Adopted	FY2027 Proposed
Wages & Benefits				
Salaries & Wages	367,027	378,313	361,533	333,612
FICA & Unemployment	28,078	29,352	27,987	25,521
Health Care	78,332	82,650	86,091	61,289
Retirement Benefits	33,032	34,048	37,498	31,704
Purchased Services				
K&K Vanpool Services	160,000	160,000	160,000	112,000
Enterprise Vanpool Services	343,020	343,020	273,020	157,000
Ride EZ Vanpool Services	60,000	60,000	130,000	157,000
New vendors				137,020
Total Operating Expenses	1,069,489	1,087,384	1,076,129	1,015,147

Wages & Benefits

Proposed salaries and wages reflect cost-of-living and market-based adjustments for existing positions and account for replacing one professional staff position with an intern.

Purchased Services represent costs associated with contracted vendors that provide vanpool services. Variations in expenditures are driven primarily by changes in service demand. Demand for vanpool services declined significantly during the COVID-19 pandemic as many users transitioned to remote work. Fiscal Years 2024 through 2026 reflect a return to more typical operating levels and demand patterns.

RIDEFINDERS STAFF SUMMARY & AUTHORIZED POSITIONS

	2026	2027
Total Headcount	5	5
Full Time Staff	5	4
Authorized 2026 Existing Dec 2025	4	4
Vacancies	1	-
Part Time Staff	-	1
Authorized 2026 Existing Dec 2025	-	-
Vacancies	-	1
Professional Salaried Staff	5	4
Authorized 2026 Existing Dec 2025	4	4
Vacancies	1	-

	2026	2027
Authorized Positions	5	5
Exec Dir of RideFinders	1	1
Account Executive	2	2
Client Service Coordinator	1	1
Intern	-	1
Employer Program Specialist	1	-

SAFETY & SECURITY

The Safety & Security Department is responsible for overseeing the company’s risk control functions, including insurance, safety, and training. GRTC proactively identifies and addresses potential safety risks to support the delivery of safe and reliable service for customers. These efforts are supported through comprehensive training for new hires and ongoing refresher training for experienced operators.

EXPENSES — SAFETY & SECURITY

Insurance and safety	Budget (\$)			
	FY2024 Adopted	FY2025 Adopted	FY2026 Adopted	FY2027 Proposed
Wages & Benefits				
Salaries & Wages	707,014	724,096	1,110,952	973,312
FICA & Unemployment	54,087	56,181	86,003	74,458
HealthCare	207,364	196,051	285,138	243,920
Retirement Benefits	60,004	65,169	111,778	94,297
Travel and Training	10,000	15,000	30,000	20,000
Casualty & Insurance				
Workers Compensation Insurance	515,000	575,000	926,800	944,950
Bus & General Liability Insurance	975,000	1,095,000	1,348,640	1,348,640
Provision for Uninsured PL & PD Settlement	500,000	625,000	750,000	1,000,000
Premium - Other Miscellaneous Insurance	231,300	248,500	287,350	300,483
Services	60,000	60,000	1,003,124	974,255
Materials and Supplies	17,000	27,000	30,000	30,000
Miscellaneous	36,000	31,000	40,000	40,000
Total Operating Expenses	3,372,769	3,717,996	6,009,785	6,044,315

Wages & Benefits

Proposed salaries and wages incorporate cost-of-living and market-based adjustments for current positions and include funding for one vacancy anticipated to be filled in the latter portion of the fiscal year.

Casualty & Insurance

Workers’ Compensation Insurance expense represents the premium for a fully insured policy. Renewal costs are influenced by prevailing insurance market conditions as well as GRTC’s historical claims experience.

Bus and General Liability Insurance expense for FY 2027 reflects GRTC’s continued participation in the Virginia Transit Liability Pool, which provides coverage for general liability, automobile liability, umbrella liability, and excess liability.

The Provision for Uninsured represents a self-insured reserve established to cover property damage and bodily injury claims that fall below applicable retention levels.

Premium – Other Miscellaneous expenses include commercially placed insurance policies covering risks such as property, cyber liability, fiduciary liability, professional liability, crime, assault, and machinery.

Services include the contract with Allied Universal Security for the provision of Public Safety Officers at GRTC facilities, on buses, and at designated high-risk locations.

SAFETY & SECURITY STAFF SUMMARY & AUTHORIZED POSITIONS

	2026	2027
Total Headcount	16	16
Full Time Staff	16	16
Authorized 2026 Existing Dec 2025	9	13
Vacancies	7	3
Professional Salaried Staff	16	16
Authorized 2026 Existing Dec 2025	9	13
Vacancies	7	3

	2026	2027
Authorized Positions	16	16
Director of Risk Management	1	1
Safety & Service Comp Mgr	1	-
Sr. Claim Consultant	1	1
Training Manager	1	1
Training Supervisor	-	1
Trainer	2	2
Transportation Trainer Coach	2	2
Environmental Comp	1	1
Safety Ambassador	6	6
Claims Consultant	1	1

TRANSPORTATION

The Transportation Department is responsible for the delivery of GRTC's fixed-route bus services and operation of the Bus Rapid Transit system, Pulse. These services form the core of GRTC's transit operations, providing reliable mobility across the service area. The department focuses on safe, efficient, and customer-oriented service delivery.

EXPENSES — TRANSPORTATION

Transportation	Budget (\$)			
	FY2024 Adopted	FY2025 Adopted	FY2026 Adopted	FY2027 Proposed
Wages & Benefits				
Salaries & Wages	23,442,850	27,807,951	29,406,533	29,717,288
FICA & Unemployment	1,793,378	2,157,549	2,276,460	2,293,876
HealthCare	5,621,457	6,266,173	6,596,480	6,141,929
Retirement Benefits	3,158,693	3,937,584	4,188,333	4,390,558
Allowance	162,000	191,500	364,845	303,000
Travel and Training	76,416	66,438	38,650	29,509
Materials and Supplies	83,000	83,000	240,000	60,000
Utilities	285,120	268,000	288,000	145,000
Total Operating Expenses	34,622,914	40,778,196	43,399,302	43,081,162

Wages & Benefits

Salaries and wages are projected to increase modestly in FY2027 due to higher rates under collective bargaining agreements and cost-of-living adjustments for administrative staff. These increases are partially offset by a reduction in full-time equivalents (FTEs), reflecting fewer supervisory positions, while maintaining the same number of bus operators as in the prior fiscal year.

Allowance refers to expenses associated with providing operators clothing and shoes as defined in the collective bargaining unit agreement.

Utilities refer to utility expenses specific to the transportation facilities and tolls.

TRANSPORTATION STAFF & AUTHORIZED POSITIONS

	2026	2027
Total Headcount	393	390
Full Time Staff	361	356
Authorized 2026 Existing Dec 2025	355	347
Vacancies	6	9
Part Time Staff	32	33
Authorized 2026 Existing Dec 2025	30	28
Vacancies	2	5
Collective Bargaining Unit Staff	352	352
Authorized 2026 Existing Dec 2025	350	347
Vacancies	2	5
Professional Salaried Staff	36	31
Authorized 2026 Existing Dec 2025	30	24
Vacancies	6	7

	2026	2027
Authorized Positions	393	390
Director of Transit Operations	1	1
Administrative Mgr	1	-
Assistant Director of Transportation	1	1
Executive Assistant – Operations	-	1
Eligibility Coordinator	1	1
Travel Training Instructor	1	-
Trans. Time & Attendance Coord.	-	2
Lead Transportation Supervisor	2	-
Operations Manager	-	2
Transportation Supervisor	29	25
PT Supervisor	5	5
Bus Operator	325	325
PT Bus Operator	27	27

TRANSPORTATION - MOBILITY

GRTC's **LINK Microtransit** is an on-demand public transit service that provides trips to passengers in specific areas that are not as suitable for fixed-route service. By offering a flexible and convenient transportation option, LINK bridges the gap for residents who lack reliable access to bus routes.

This new mode of service has improved mobility for Richmond region residents, enhanced access to essential services and economic opportunities, and expanded the footprint of GRTC in the region.

Paratransit services: GRTC employees oversee and operate fixed route services, including Pulse BRT, express, and local bus routes. The paratransit division (CARE) is managed and operated on-site by a contractor using GRTC vehicles. CARE On-Demand service is managed and provided by the contractor UZURV.

EXPENSES — MOBILITY: MicroTransit, CARE, CARE On-Demand, and Service On-Demand

MicroTransit	Budget (\$)			
	FY2024 Adopted	FY2025 Adopted	FY2026 Adopted	FY2027 Proposed
Wages & Benefits				
Salaries & Wages			2,018,026	2,199,146
FICA & Unemployment			156,222	181,283
Health Care			386,004	344,781
Retirement Benefits			306,961	358,924
Allowance			29,260	29,260
Travel and Training			5,000	7,500
Services				
ADARide	73,712	113,349	100,676	110,676
Purchased Service				
CARE	6,495,180	7,832,472	9,000,000	10,000,000
CARE on Demand	598,149	717,779	792,000	900,000
Materials and Supplies			5,000	5,000
Total Operating Expenses	7,167,041	8,663,599	12,799,149	14,136,570

Wages & Benefits

Salaries and wages are projected to increase in FY 2027 reflecting higher labor rates under existing collective bargaining agreements and cost-of-living adjustments for administrative staff. In addition, the proposed budget includes two new part-time bus operator positions and one Lead Mobility Supervisor.

Allowance refers to expenses associated with providing operators clothing and shoes as defined in the collective bargaining unit agreement.

CARE, CARE On-Demand, and Service On-Demand refers to expenses with contracted vendors providing paratransit transportation in accordance with FTA guidelines.

MICROTRANSIT STAFF & AUTHORIZED POSITIONS

	2026	2027
Total Headcount	33	36
Full Time Staff	33	33
Authorized 2026 Existing Dec 2025	24	27
Vacancies	9	6
Part Time Staff	-	2
Authorized 2026 Existing Dec 2025	-	2
Vacancies	-	-
Collective Bargaining Unit Staff	30	32
Authorized 2026 Existing Dec 2025	22	27
Vacancies	8	5
Professional Salaried Staff	3	3
Authorized 2026 Existing Dec 2025	2	2
Vacancies	1	1

	2026	2027
Authorized Positions	33	36
Mobility Manager	1	1
Lead Mobility Supervisor	-	1
Microtransit Supervisor	2	2
Small Transit Bus Operator	30	32

STATE OPERATING & CAPITAL GRANTS

GRTC's FY2027 Capital Budget reflects a disciplined, multi-year investment strategy designed to sustain safe, reliable, and equitable transit service while advancing system modernization. This Budget Book focuses specifically on capital projects requiring funding commitments and grant approvals in FY2027, positioning the agency to respond to both immediate infrastructure needs and long-term regional growth.

CAPITAL PLANNING PROCESS

The capital planning process is grounded in fiscal stewardship and strategic leverage of federal, state, and local resources. GRTC prioritizes investments that preserve core assets, improve service delivery, and expand access for transit-dependent populations. Key Projects anticipated in FY2027 include fleet replacement and electrification, facility upgrades, passenger amenities, and technology enhancements that support operational efficiency and customer experience. Projects identified by staff, riders, and regional partners as capital needs are categorized into one of the following prioritized areas:

1. Safety / Regulatory / Training
2. Committed Projects
3. Transfer of Federal Capital Funds to Operational Preventative Maintenance and ADA
4. State of Good Repair (SGR)
5. Business Improvements
6. Service Improvements
7. Infrastructure/Facility Improvement
8. Service Expansion

The agency aligns available capital funding with anticipated discretionary and formula grants within a multi-year framework. Additionally, we strategically flex federal capital funds to support preventive maintenance and ADA services, reducing operational resources. Remaining capital funds are paired with state-matched opportunities to optimize leverage and minimize reliance on local funding.

These categorized projects are recommended for funding within each year's constrained plan based on staff availability, project readiness, and partner support for implementation. Projects that meet these criteria are ranked based on how essential that are for GRTC and the region:

- to maintain transit assets in a state of good repair.
- to provide mobility improvements to the existing service for staff and riders.
- to reflect and advance the connectivity initiatives adopted by local funding partners.
- to advance emerging trends and technologies that improve the efficiency and effectiveness of transit within the regional transportation network.

The FY2027 grant are organized by grant type, with each type carrying a defined funding structure established by DRPT program guidance. Workforce Development grants are funded with up to 80 percent state assistance and a 20 percent local match, supporting internships, training, and workforce pipeline investments. Technical Assistance grants support planning, analysis, and pre-development activities and follow a balanced structure of approximately 46 percent federal, 50 percent state, and a minimum 4 percent local match, reflecting DRPT requirements that planning efforts leverage federal funds while maintaining local participation.

Demonstration and Capital grants—including State of Good Repair, Minor Enhancements, Major Expansions, and service development—are funded through a combination of federal

assistance (approximately 28 percent) and state participation (up to 68 percent), with the remaining share provided through local and regional sources, including CVTA where applicable. Certain grant types do not include state funds and are supported through federal, local, or regional contributions as required.

Together, these funding splits explain how the FY2027 program balances federal leverage, state investment, and local commitment across the portfolio and ensure that each dollar advances the mission of GRTC – to deliver high quality transit service while strengthening regional mobility, economic opportunity, and long-term sustainability.

FY2027 STATE OPERATING & CAPITAL GRANTS

SAFETY/REGULATORY

Broad Street Safety Enhancements BRT (Median Stations) - \$250,000

GRTC would like to assess median BRT stations and identify any opportunities for safety and security improvements. This will include looking at peer agencies and how they design station enhancements to achieve these goals. The study should also identify community, and economic development opportunities to improve safety and security.

Public Safety Officers - \$964,000

This project is instrumental in continuing to provide safety and security for transit passengers and employees. Public Safety Officers will continue providing immediate response to security incidents and emergencies, as well as preventing criminal activities that negatively impact transit. This project is expected to continue over a 5-year contract period, with incurred costs of approximately \$964,000 per year, and will result in continued enhancement of the overall passenger experience by contributing to public safety.

Security Technology Improvement - Facility Maintenance - Camera Improvements & Replacement (Headquarters, RideFinders) - \$350,000

The project aims to modernize and enhance the building's technology infrastructure by replacing outdated cameras and upgrading communication hardware systems. This initiative will ensure improved security, reliability, and scalability to support current and future operational needs.

STATE OF GOOD REPAIR

Asphalt Repairs at Temporary Downtown Transfer Station – \$252,186

The asphalt at GRTC's Temporary Downtown Transfer Center has been damaged by the frequent stopping and starting motions of buses pulling into and leaving the bays, causing rutting that has become a tripping hazard for riders. Repaving will provide a smooth surface for GRTC vehicles and a safer walking environment for people using the transfer center.

Bus Replacement (Fixed Route) (Amendment) - \$6,097,968

GRTC seeks to replace a total of Twenty-Two (22) 29-foot CNG buses will reach their useful life in 2027 and are eligible for replacement. These buses will be replaced by larger 35-foot buses with increased seating capacity and versatility to be used on other routes in the system. This is an amendment to Grant 73026-79.

Bus Replacement (Fixed Route) - \$8,948,580

GRTC seeks to replace a total of Ten (10) 29-foot CNG buses will reach their useful life in 2027 and are eligible for replacement. These buses will be replaced by larger 35-foot buses with increased seating capacity and versatility to be used on other routes in the system.

Bus Replacement (Paratransit) - \$2,535,000

Thirteen (13) CNG paratransit vans have reached their useful life in 2026 and are eligible for replacement to continue providing safe and reliable service to the paratransit community. Ridership on paratransit over the past two years has significantly increased and reliable vehicles are paramount to sustain this growth. Thirteen (13) vans are eligible for replacement in 2027, total need is 24 vans.

Elevator Replacement - \$1,342,000

Demolition and replacement of both elevator cars and machinery. Installed in 2009, GRTC's elevators incorporate a challenging design that has contributed to maintenance difficulties throughout its useful life. GRTC's elevator contractor recommends replacement as the equipment nears the end of its useful life.

Server Room HVAC System & Chiller Replacement - \$802,404

Originally installed in 2013, this equipment provides critical cooling for GRTC's primary server room. Nearing the end of its useful life, this equipment is in need of like-for-like replacement. This project will utilize existing piping and electrical supply, greatly reducing the potential replacement cost. The chiller is the primary means of cooling for the entire GRTC facility. Installed in 2009, it is nearing the end of its useful life, and GRTC's mechanical contractor advises that it needs replacement as soon as possible. Replacing the chiller will allow GRTC to maintain indoor air temperatures at optimal levels, and may contribute to lower electrical usage.

Support Vehicle (Gator Utility Vehicle) (3) - \$76,362

This project funds the replacement of two (2) John Deere Gators that have reached or exceeded their useful life expectancy and are no longer cost-effective or reliable for daily operational use. GRTC would like to also purchase an (1) additional Gator (expansion). These utility vehicles support essential activities on GRTC property, including grounds maintenance, facility support, and operational logistics.

Replacement Support Vehicle (Tractor) (1) - \$84,725

This project funds the replacement of 1 pushback tractor that has reached or exceeded its useful life and is no longer cost-effective or reliable for daily operations. This vehicle supports essential activities on GRTC property, including ground maintenance, facility support, and operational logistics.

Support Vehicles (1 Microtransit SUV) - \$49,525

One (1) additional SUV is required for Microtransit road supervision. This project funds the acquisition of the SUV that has met its useful life. The replacement of this vehicle will enhance GRTC's ability to support transit operations and systemwide service reliability.

Support Vehicles (5 Shuttle Vans) \$516,485

This project funds the acquisition of 5 new support vehicles to expand GRTC's operational fleet. These vehicles are an addition, not a replacement, and will enhance GRTC's ability to support transit operations, field supervision, maintenance response, and systemwide service reliability.

Support Vehicles (8 SUVs) \$396,202

This project funds the acquisition of eight (8) new support vehicles to replace vehicles that have met their useful life. These vehicles are replacements and will enhance GRTC's ability to support transit operations and systemwide service reliability.

BUSINESS IMPROVEMENT

Annual IS Software Maintenance Contracts (Service) - \$1,151,196

IT Software Maintenance Contracts are agreements between GRTC and our vendors to ensure the ongoing support, updates, and functionality of agency software systems. These contracts are critical for maintaining operational continuity, security, and compliance. The scope of this project encompasses all activities required to establish, manage, and optimize IT software maintenance agreements to ensure system reliability, security, and compliance.

Community & Corporate Relations Intern - \$31,600

This project will support the placement of one Community & Corporate Relations Intern within the Greater Richmond Transit Company (GRTC). The intern will work under the direction of the Community & Corporate Relations Manager to support outreach, fundraising, and community engagement initiatives that advance fair, free, and open access to GRTC transit services.

Fleet Hardware Maintenance & Support (Cameras, DVRs, Destination Signs, CAD/AVL, Comms Equipment) - \$150,000

This project ensures the reliability, safety, and operational efficiency of the organization's transportation fleet by providing comprehensive maintenance and support for critical onboard hardware systems throughout the fiscal year. The initiative focuses on sustaining optimal performance of surveillance, communication, and operational technology to minimize downtime and enhance service delivery.

IS Intern - Workforce Development - \$41,600

The IS Intern position is designed to attract, develop, and retain top talent by providing hands-on experience in Information Systems. The position aims to build a pipeline of skilled professionals who can contribute to the organization's technology initiatives while fostering innovation and knowledge transfer. This position will support the placement of one IS Department Intern within the Greater Richmond Transit Company (GRTC). The intern will work directly with the IS Director and IS Department to support IS team initiatives, cross departmental coordination, agency user support, report data collection, and organizational process improvements.

Oracle Cloud ERP Modernization for Transit Operations, Asset Management, and Financial Systems - \$8,954,088.55

The primary goal of this project is to engage a proficient system integrator who will assist GRTC with the implementation of the Oracle Cloud solution. This partnership aims to ensure a smooth and effective integration tailored to GRTC's specific needs.

Oracle Cloud ERP Modernization	
FY2027 Spend	FY2028 – FY2029
\$4,477,044	\$4,477,044

Service Performance Standards Study - \$150,000

GRTC seeks to develop a comprehensive Transit Standards and Performance Measures (TSPM) framework to guide service planning, evaluation, and investment decisions. As GRTC continues to expand its network through initiatives such as BRT, microtransit, and frequent local service, there is a growing need for a consistent, transparent, and performance-based decision-

making framework that aligns with federal and state requirements, best practices, and local policy goals.

SERVICE IMPROVEMENT

14th Dedicated Lanes - \$360,986

0-30% Design for transit dedicated lanes along Pulse route on 14th Street between Broad and Main Streets. Current peak-period congestion has significant negative impacts on the Pulse's on-time performance. Adding dedicated lanes will increase on-time performance and in some cases will help ease overall congestion on this segment of 14th Street.

Origin & Destination Study (O&D) \$300,000

GRTC operates a multimodal transit network comprising 32 local bus routes, 4 express routes, a BRT corridor (Pulse), and 6 microtransit zones. To ensure that service planning decisions are data-driven, equitable, and compliant with federal and state requirements, GRTC conducts a systemwide Origin-Destination (O-D) survey every three years. Undertaking an O-D allows GRTC to fully capture the current travel behavior, travel patterns, trip purposes, or demographic characteristics of its riders. Without updated O-D data, GRTC faces limitations in: Evaluating route productivity and connectivity, Identifying underserved markets and unmet travel needs, Assessing equity impacts of service changes, Supporting grant applications and long-range planning efforts, Informing microtransit zone design and integration with fixed-route service.

SERVICE SUSTAINABILITY

Powhatan Microtransit Zone - \$340,000

GRTC is seeking TRIP funding to support the continued operation and enhancement of its Powhatan Microtransit service, which provides flexible, demand-responsive mobility to residents in a rural area with limited transportation options. This service has already demonstrated strong community value by connecting Powhatan residents to essential destinations, including employment centers, medical facilities, educational institutions, and commercial services in both Powhatan County and the greater Richmond region. Continued investment in Powhatan Microtransit ensures that rural residents remain connected to the region's economic and social infrastructure. TRIP funding will allow GRTC to sustain this critical service, refine operations based on demand patterns, and maintain a high level of reliability and responsiveness for riders who depend on it.

Regional Public Transportation Prep - \$200,000

The Central Virginia Transportation Authority (CVTA) requires regional transit planning to guide investment and service improvements. To meet this requirement, GRTC will lead technical analysis and planning efforts for the FY2027 and FY2028 Regional Transit Plans in coordination with regional partners. GRTC will work with all jurisdictions in the region to identify transit priorities in the short and long term.

Travel Training (5310) - \$75,000

GRTC is requesting continued Section 5310 operating assistance to support its Travel Training Program. This program provides individualized travel training for seniors, individuals with disabilities, and eligible riders to use fixed-route transit independently, reducing paratransit reliance and improving system efficiency. The program is housed in the Executive Office to align outreach, accessibility, and customer engagement.

INFRASTRUCTURE/FACILITY IMPROVEMENT

Comprehensive Facility Assessment & Redesign - \$193,327.74

Staff requests grant funding to support a comprehensive facility assessment and redesign to accommodate current and future staffing needs, reflecting the agency's substantial growth over the past 15 years. The Consultant will be required to utilize previously selected finishes currently implemented within the buildings and propose new finishes for consideration, as appropriate. Coordinating meetings will be held with GRTC'S Capital Construction and Facility Improvement team to review draft plans and solicit feedback.

ETI Installation - \$1,927,001

This phase of the ETI initiative will enable GRTC to complete more than 150 stop improvements systemwide. These projects improve accessibility, safety, and environmental quality by providing ADA-compliant boarding areas, reducing exposure to traffic and heat, and encouraging mode shift from personal vehicles to transit.

Predevelopment Services for 325 E. Belt Boulevard - \$1,449,212

To accommodate its rapid growth in recent years, GRTC plans to construct a multi-use facility at 325 East Belt Boulevard, which would include a bus transfer station, administrative offices, employee parking, and bus storage. GRTC is seeking pre-development engineering and design services for this project. Consultant to perform Pre-Development Service/Conceptual Design services on the 3.99-acre site.

SERVICE EXPANSION

Broad Rock Zone - \$877,560

The Broad Rock Microtransit Zone was launched by GRTC in October 2025 to replace a prior limited fixed-route segment that could not reliably meet community needs due to low frequency, long walking distances, and poor connectivity to regional destinations. The Broad Rock Microtransit zone will continue offering vital and essential service to the region, with strategic expansion to nearby communities and developments to meet growing demand.

North-South Pulse (BRT) - 15-30% (Amendment) - \$2,270,652

This request is for funding to move the project forward on the North-South BRT. Since the original award, GRTC has advanced the project and has identified a need for additional \$1,135,326 in state funding to strengthen the project's financial structure and reduce the reliance on local and CVTA regional sources This is an amendment to Grant 73124-10.

North-South BRT Engineering - \$4,400,000

This request is for funding to complete engineering for the North-South BRT. The North-South BRT will meet several public needs, creating reliable, higher-frequency transit connections across the James River, improving transit reliability, accessibility, and connectivity, and expanding equitable access to goods and services.

Western Pulse (BRT) Extension – Construction - \$2,275,302

This project will provide extended, higher-frequency transit service along West Broad Street, where demand for transit continues to grow via partial construction funding for the Pulse Western Extension from Willow Lawn to Parham Road. Plan RVA's 2017 Transit Vision Plan recommended extending the Pulse based on projected ridership and the corridor's favorable

FY2027 STATE OPERATING & CAPITAL GRANTS

GRTC Project Name	Federal Total	State Total	Local/ CVTA Total	GRTC Total
Fleet Hardware Maintenance & Support (Cameras, DVRs, Destination Signs, CAD/AVL, Comms Equipment)	\$42,000.00	\$102,000.00	\$6,000.00	\$150,000.00
Security Technology Improvement - Facility Maintenance - Camera Improvements & Replacement (Headquarters, RideFinders)	\$98,000.00	\$238,000.00	\$14,000.00	\$350,000.00
Annual IS Software Maintenance Contracts (Service)	\$322,334.88	\$782,813.28	\$46,047.84	\$1,151,196.00
Oracle Cloud ERP Modernization for Transit Operations, Asset Management, and Financial Systems	\$1,253,572.40	\$3,044,390.11	\$179,081.77	\$4,477,044.28
Comprehensive Facility Assessment & Redesign FY2027	\$88,930.76	\$96,663.87	\$7,733.11	\$193,327.74
ETI Installation	\$539,560.28	\$1,310,360.68	\$77,080.04	\$1,927,001.00
North-South BRT Engineering	\$-	\$2,714,560.00	\$1,277,440.00	\$3,992,000.00
Predevelopment Services for 325 E. Belt Boulevard	\$405,779.36	\$985,464.16	\$57,968.48	\$1,449,212.00
Community & Corporate Relations Intern	\$5,056.00	\$25,280.00	\$1,264.00	\$31,600.00
Support Vehicles (1 Microtransit SUV)	\$13,867.08	\$33,677.20	\$1,981.01	\$49,525.30
Support Vehicles (5 Shuttle Vans)	\$144,615.80	\$351,209.80	\$20,659.40	\$516,485.00
Elevator Replacement	\$375,760.00	\$912,560.00	\$53,680.00	\$1,342,000.00
Server Room HVAC System Replacement	\$224,673.12	\$545,634.72	\$32,096.16	\$802,404.00
North -South Pulse (BRT) - 15-30% (Amendment)	\$-	\$1,544,043.36	\$726,608.64	\$2,270,652.00
IS Intern - Workforce Development	\$6,656.00	\$33,280.00	\$1,664.00	\$41,600.00
Broad Rock Zone	\$140,409.60	\$702,048.00	\$35,102.40	\$877,560.00
Powhatan Microtransit Zone	\$54,400.00	\$272,000.00	\$13,600.00	\$340,000.00
Travel Training (5310)	\$37,500.00	\$30,000.00	\$7,500.00	\$75,000.00

Western Pulse (BRT) Extension - Construction	\$-	\$1,547,205.36	\$728,096.64	\$2,275,302.00
Regional Public Transportation Prep	\$92,000.00	\$100,000.00	\$8,000.00	\$200,000.00
Asphalt Repairs at Temporary Downtown Transfer Station	\$70,612.12	\$171,486.57	\$10,087.45	\$252,186.13
Bus Replacement (Fixed Route)	\$2,505,602.40	\$6,085,034.40	\$357,943.20	\$8,948,580.00
Bus Replacement (Fixed Route) Amendment	\$1,707,431.04	\$4,146,618.24	\$243,918.72	\$6,097,968.00
Bus Replacement (Paratransit)	\$709,800.00	\$1,723,800.00	\$101,400.00	\$2,535,000.00
Shop Equipment (Pushback Tractor)	\$23,723.00	\$57,613.00	\$3,389.00	\$84,725.00
Support Vehicles (8 SUVs)	\$110,936.67	\$269,417.63	\$15,848.10	\$396,202.40
Broad Street Safety Enhancements BRT (Median Stations)	\$115,000.00	\$125,000.00	\$10,000.00	\$250,000.00
Public Safety Officer	\$154,240.00	\$771,200.00	\$38,560.00	\$964,000.00
Shop Equipment (3 Gators w/snowplows)	\$21,381.41	\$51,926.28	\$3,054.49	\$76,362.18
Origin & Destination Study (O&D)	\$138,000.00	\$150,000.00	\$12,000.00	\$300,000.00
14th Dedicated Lanes	\$101,076.08	\$245,470.48	\$14,439.44	\$360,986.00
Service Performance Standards Study	\$69,000.00	\$75,000.00	\$6,000.00	\$150,000.00
TOTAL	\$9,571,918.00	\$29,243,757.15	\$4,112,243.88	\$42,927,919.03