



301 East Belt Boulevard  
Richmond, VA 23224



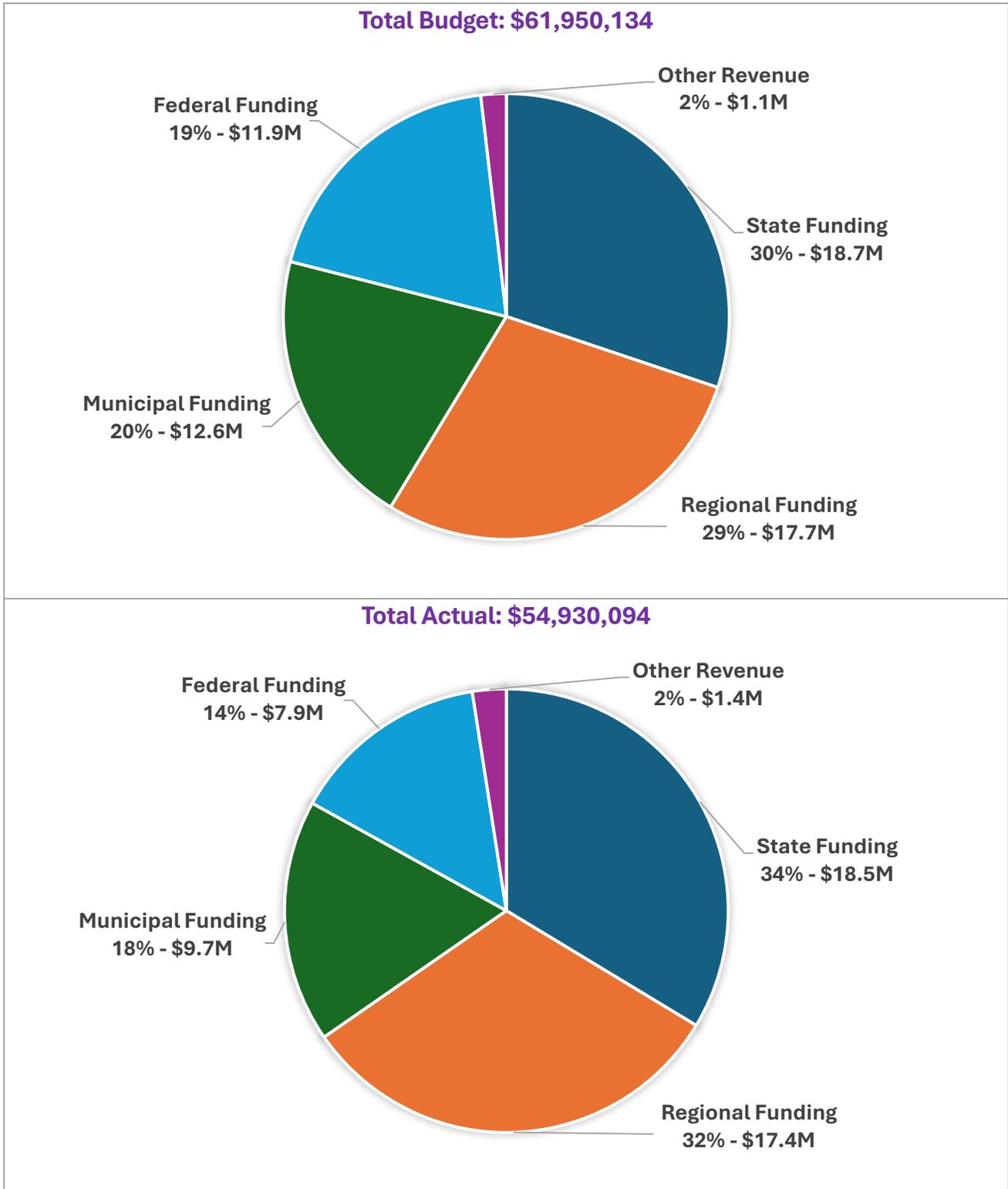
Meeting Date: March 17, 2026

Information Item: January 2026 Financial Report

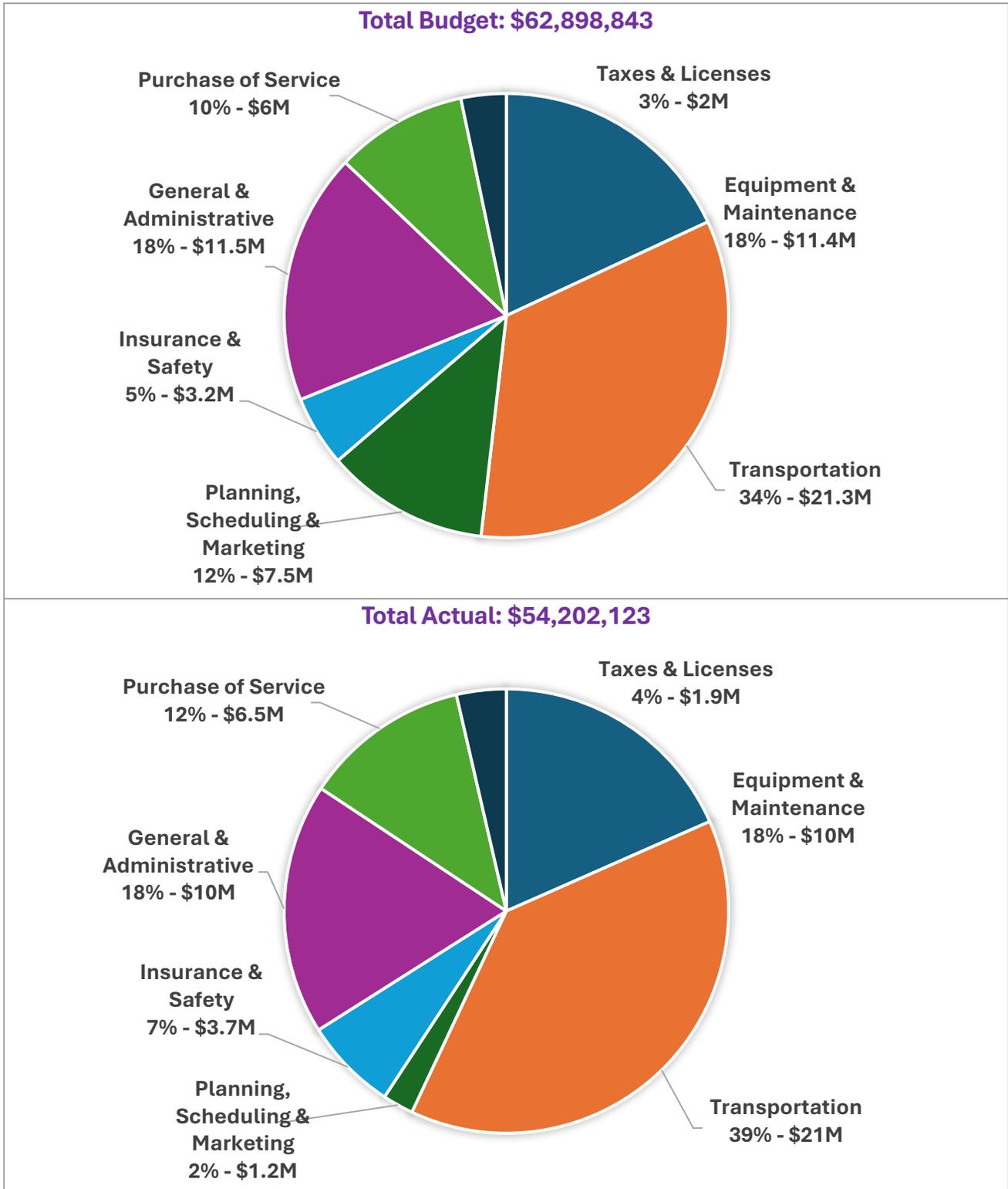
### **Background**

Attached is the Financial Report for the seven months ending January 31, 2026. John Zinzarella will highlight the key points.

## Revenue Summary



## Expense Summary





## Financial Performance Overview

### Revenues

Description	Amount
Year-to-Date Actual Revenues	\$ 54,930,094
Year-to-Date Budgeted Revenues	\$ 61,950,134
Variance to Budget	\$ (7,020,040)

### Key Drivers:

- Local Funds: Unfavorable by \$3.1M due to FY2026 budget assumption of using GRTC Fund Balance (approx. \$419K/month).
- State Funds: Unfavorable by \$195K due to the timing of grant funded project expense submissions versus budgeted assumptions.
- Federal Funds: Unfavorable by \$3.9M the timing of recording 5307 PM flex reimbursements versus budgeted assumptions.
- Direct Funds: Favorable by \$203K driven by interest income (+\$240k) and charter revenue (+\$60K), offsetting Ridefinders leased personnel (-\$62k) due vacancies within Ridefinders and advertising/sponsorship revenue (-\$49K).

### Operating Expenditures

Description	Amount
Year-to-Date Actual Operating Expenditures	\$ 54,202,123
Year-to-Date Budgeted Operating Expenditures	\$ 62,898,843
Variance to Budget	\$ 8,696,720

### Key Drivers:

- Equipment & Facilities Maintenance: \$1.4M favorable variance driven by lower costs in fleet repairs, parts, supplies, utilities, and other facility services.
- Services: \$6.2M favorable variance due to timing of planning consulting projects and advertising expenses.
- Insurance & Safety: higher-than-budgeted provision for self-insured losses resulted in an unfavorable variance of \$440K.
- General & Administrative expenses: favorable by \$1.6M, primarily driven by lower headcount costs and other administrative expense reductions.
- Purchased Transportation: \$504K unfavorable, driven by increased demand for GRTC programs, including CARE and CARE Plus services.

### Net Operating Position

Surplus: \$727,970

### Balance Sheet & Cash Flow

Total Cash Position: \$ 8,366,397  
 Operating Cash Account: \$ 3,665,375  
 Capital Cash Account: \$ 4,700,662



## Statement of Income - Budget Vs. Actual (\$) Year to Date January 31, 2026

	Current Month			Fav/ (Unfav)	Year To Date			Fav/ (Unfav)
	Budget	Actual	Variance		Budget	Actual	Variance	
<b>Operating Revenue</b>								
Pass Program Revenue	-	-	-		100,000	100,000	-	F
Charter Revenue	-	-	0	U	-	60,350	60,350	F
Advertising Revenue	50,000	84,775	34,775	F	350,000	300,626	(49,374)	U
Other Operating Revenue	-	-	-		-	-	-	
<b>Total Operating Revenue</b>	<b>50,000</b>	<b>84,775</b>	<b>34,775</b>	<b>F</b>	<b>450,000</b>	<b>460,976</b>	<b>10,976</b>	<b>F</b>
<b>Other Income</b>								
Ridefinders	43,514	46,002	2,488	F	301,792	239,532	(62,260)	U
Interest Income	43,334	71,643	28,309	F	383,336	623,945	240,609	F
Non-Transportation Income	417	5,310	4,893	F	2,919	27,361	24,442	F
<b>Total Other Income</b>	<b>87,265</b>	<b>122,955</b>	<b>35,690</b>	<b>F</b>	<b>688,047</b>	<b>890,838</b>	<b>202,791</b>	<b>F</b>
<b>Operating Contributions</b>								
COVID Relief Acts VA2020-023	147,418	160,075	12,657	F	1,031,926	2,695,695	1,663,769	F
Oper contrib - Federal	1,551,595	193,316	(1,358,279)	U	10,861,165	5,261,400	(5,599,765)	U
Oper contrib - State	2,954,551	2,509,403	(445,148)	U	18,681,859	18,487,001	(194,858)	U
Oper contrib - CVTA	2,383,346	2,383,346	0	U	16,683,422	16,683,422	0	U
Oper contrib - Richmond	779,085	803,367	24,282	F	5,453,595	5,772,516	318,921	F
Oper contrib - Henrico	374,129	374,128	(1)	U	2,618,903	2,618,898	(5)	U
Oper contrib - Petersburg	16,667	16,667	(0)	U	116,669	116,667	(2)	U
Oper contrib - Chesterfield	204,983	168,402	(36,581)	U	1,434,881	1,216,754	(218,127)	U
Oper Contrib Local	141,917	497	(141,420)	U	993,419	725,926	(267,493)	U
Oper contrib - GRTC Fund Balance	419,464	-	(419,464)	U	2,936,248	-	(2,936,248)	U
<b>Total Operating Contributions</b>	<b>8,973,155</b>	<b>6,609,201</b>	<b>(2,363,954)</b>	<b>U</b>	<b>60,812,087</b>	<b>53,578,280</b>	<b>(7,233,807)</b>	<b>U</b>
<b>Net Operating Revenue</b>	<b>9,110,420</b>	<b>6,816,931</b>	<b>(2,293,489)</b>	<b>U</b>	<b>61,950,134</b>	<b>54,930,094</b>	<b>(7,020,040)</b>	<b>U</b>
<b>Operating Expenses</b>								
Equipment & Facility Maintenance	1,637,544	1,393,578	243,966	F	11,364,086	9,970,169	1,393,917	F
Transportation	3,113,415	3,156,412	(42,997)	U	21,230,956	20,919,677	311,279	F
Planning, Scheduling & Marketing	1,091,013	204,955	886,058	F	7,466,677	1,217,656	6,249,021	F
Insurance & Safety	461,509	462,753	(1,244)	U	3,235,727	3,675,576	(439,849)	U
General & Administrative	1,634,901	1,436,611	198,290	F	11,490,668	9,913,205	1,577,463	F
Purchase of Service - Spectran & Van Pool	863,333	928,879	(65,546)	U	6,043,331	6,547,435	(504,104)	U
Operating Taxes and Licenses	302,211	293,540	8,671	F	2,067,398	1,958,404	108,994	F
<b>Total Operating Expenses</b>	<b>9,103,926</b>	<b>7,876,726</b>	<b>1,227,200</b>	<b>F</b>	<b>62,898,843</b>	<b>54,202,123</b>	<b>8,696,720</b>	<b>F</b>
<b>Change in Net Postion</b>	<b>6,494</b>	<b>(1,059,796)</b>	<b>(1,066,290)</b>	<b>U</b>	<b>(948,709)</b>	<b>727,970</b>	<b>1,676,679</b>	<b>F</b>



## FY2026 Forecast - Budget Vs. Actual (\$)

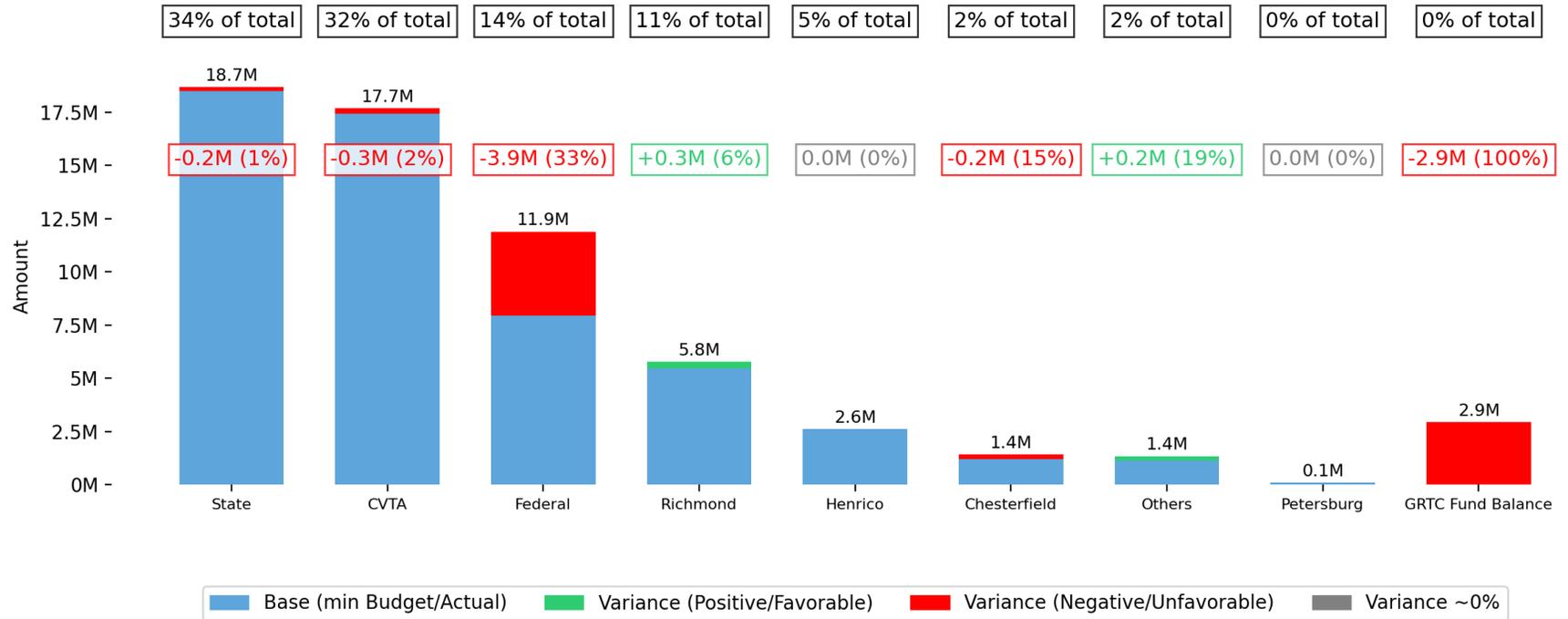
### Year to Date January 31, 2026

	FY 2026 Annual Budget	FY 2026 Annual Forecast	Fav/ (Unfav)
<b>Operating Revenue</b>			
Pass Program Revenue	100,000	100,000	-
Charter Revenue	-	60,350	60,350
Advertising Revenue	600,000	600,000	-
Other Operating Revenue	-	-	-
<b>Total Operating Revenue</b>	<b>700,000</b>	<b>760,350</b>	<b>60,350</b>
<b>Other Income</b>			
Ridefinders	512,342	392,234	(120,108)
Interest Income	600,000	883,145	283,145
Non-Transportation Income	5,000	5,000	-
<b>Total Other Income</b>	<b>1,117,342</b>	<b>1,280,379</b>	<b>163,037</b>
<b>Operating Contributions</b>			
COVID Relief Acts VA2020-023	1,769,008	3,869,103	2,100,095
Oper contrib - Federal	18,619,135	17,139,418	(1,479,717)
Oper contrib - State	33,454,617	33,605,537	150,920
Oper contrib - CVTA	28,600,152	28,600,152	-
Oper contrib - Richmond	9,349,018	9,349,018	-
Oper contrib - Henrico	4,489,539	4,489,539	-
Oper contrib - Petersburg	200,000	200,000	-
Oper contrib - Chesterfield	2,459,796	2,194,274	(265,522)
Oper Contrib Local	1,703,000	1,791,168	88,168
Oper contrib - GRTC Fund Balance	5,033,562	-	(5,033,562)
<b>Total Operating Contributions</b>	<b>105,677,827</b>	<b>101,238,209</b>	<b>(4,439,618)</b>
<b>Net Operating Revenue</b>	<b>107,495,169</b>	<b>103,278,938</b>	<b>(4,216,231)</b>
<b>Operating Expenses</b>			
Equipment & Facility Maintenance	19,451,891	18,960,698	491,193
Transportation	36,305,176	35,612,890	692,286
Planning, Scheduling & Marketing	12,735,756	10,235,756	2,500,000
Insurance & Safety	5,526,866	5,976,866	(450,000)
General & Administrative	19,585,682	17,912,937	1,672,745
Purchase of Service - Spectran & Van Pool	10,360,020	10,872,435	(512,415)
Operating Taxes and Licenses	3,529,778	3,357,265	172,513
<b>Total Operating Expenses</b>	<b>107,495,169</b>	<b>102,928,846</b>	<b>4,566,323</b>
<b>Change in Net Postion</b>	<b>0</b>	<b>350,091</b>	<b>350,091</b>



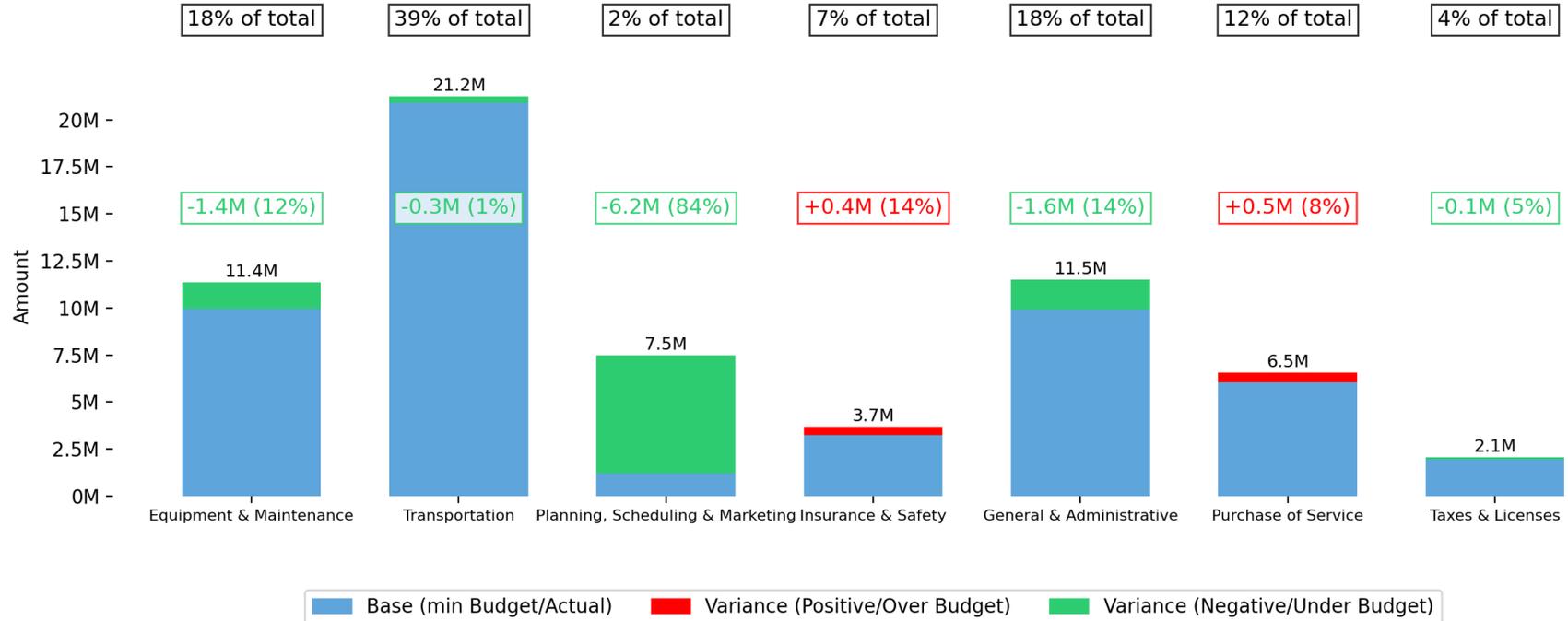
## Statement of Income - Budget Vs. Actual (\$), Year to Date January 31, 2026

### Revenues





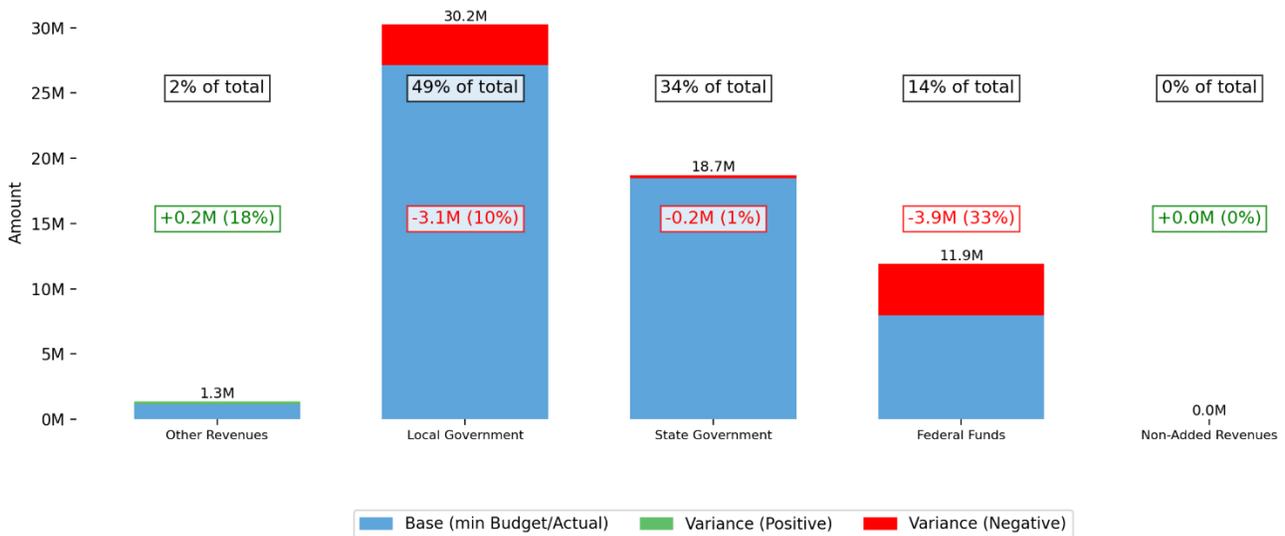
### Statement of Income - Budget Vs. Actual (\$), Year to Date January 31, 2026 Expenses





## Source of Funds (\$) Year to Date January 31, 2026

	Month Ended January 31, 2026			Year to Date January 31, 2026		
	Actual	Budget	Variance Fav / (Unfav)	Actual	Budget	Variance Fav / (Unfav)
<b>Directly Generated Funds (4100)</b>	<b>206,115</b>	<b>137,265</b>	<b>68,850</b>	<b>1,339,005</b>	<b>1,138,047</b>	<b>140,608</b>
Organization-Paid Fares (4112)	-	-	-	100,000	100,000	-
Non-Public Transportation Revenues (4130)	-	-	-	60,350	-	-
Auxiliary Transportation Funds - Advertising Revenues (4141)	84,775	50,000	34,775	300,626	350,000	(49,374)
Other Agency Revenues (4150)	121,340	87,265	34,075	878,029	688,047	189,982
<b>General Revenues of the Local Government (4310)</b>	<b>3,746,408</b>	<b>4,319,591</b>	<b>(573,183)</b>	<b>27,134,184</b>	<b>30,237,137</b>	<b>(3,102,953)</b>
<b>General Revenues of the State Government (4410)</b>	<b>2,509,403</b>	<b>2,954,551</b>	<b>(445,148)</b>	<b>18,487,001</b>	<b>18,681,859</b>	<b>(194,858)</b>
<b>Federal Funds (4500)</b>	<b>353,391</b>	<b>1,699,013</b>	<b>(1,345,622)</b>	<b>7,957,095</b>	<b>11,893,091</b>	<b>(3,935,996)</b>
FTA Urbanized Area Formula Program (5307)	193,316	1,551,595	(1,358,279)	5,261,400	10,861,165	(5,599,765)
CARES Act Urbanized Area Program Funds (5307)	160,075	147,418	12,657	2,695,695	1,031,926	1,663,769
<b>Non-Added Revenues (4600)</b>	<b>1,615</b>	<b>-</b>	<b>1,615</b>	<b>12,809</b>	<b>-</b>	<b>12,809</b>
Sales and Disposals of Assets (4630)	1,615	-	1,614.55	12,809	-	12,809
<b>Total Sources of Funds</b>	<b>6,816,931</b>	<b>9,110,420</b>	<b>(2,293,489)</b>	<b>54,930,094</b>	<b>61,950,134</b>	<b>(7,020,040)</b>



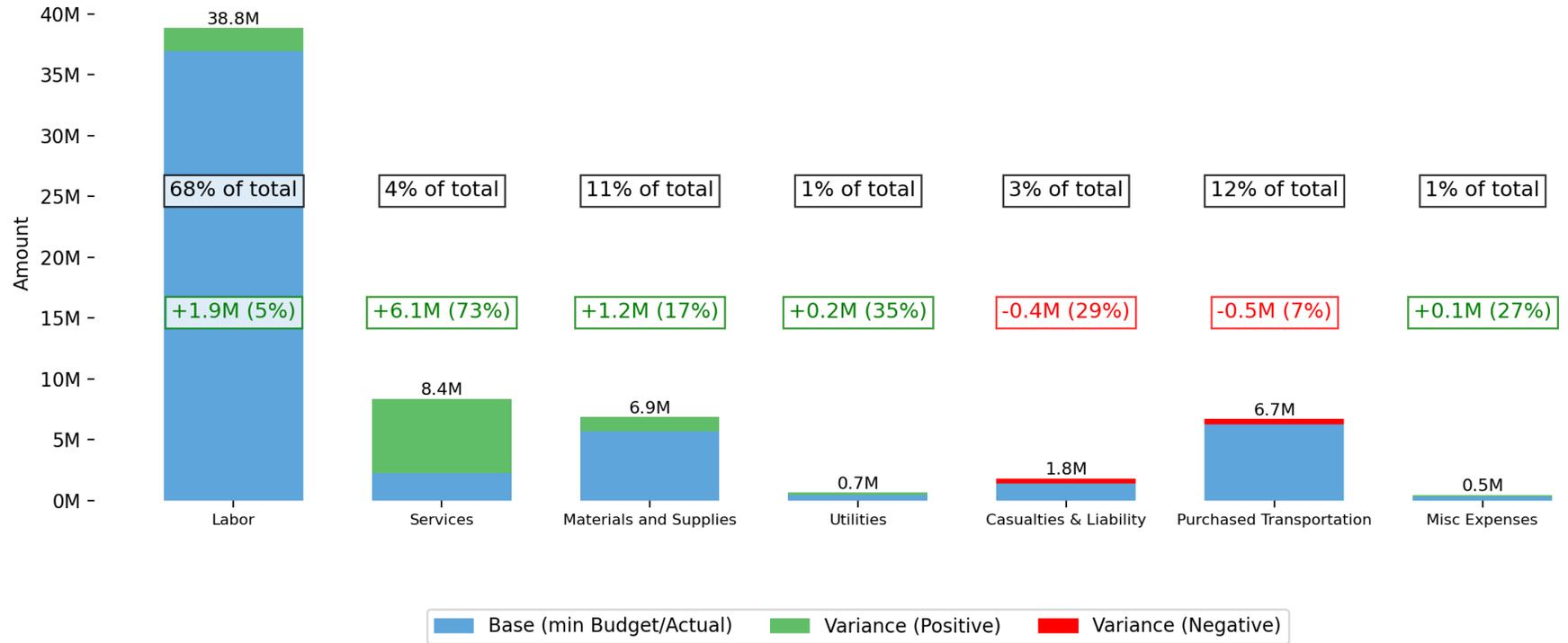


## Operating Expenses (\$) Year to Date January 31, 2026

Total Operating Costs	Vehicle Operations			Vehicle Maintenance			Facility Maintenance			General Administration			Total GRTC		
	Actual	Budget	Variance Fav / (Unfav)	Actual	Budget	Variance Fav / (Unfav)	Actual	Budget	Variance Fav / (Unfav)	Actual	Budget	Variance Fav / (Unfav)	Actual	Budget	Variance Fav / (Unfav)
<b>Labor (5010)</b>	<b>26,258,790</b>	<b>27,146,113</b>	<b>887,323</b>	<b>3,377,882</b>	<b>3,544,443</b>	<b>166,562</b>	<b>1,530,785</b>	<b>1,496,555</b>	<b>(34,230)</b>	<b>5,768,451</b>	<b>6,650,984</b>	<b>882,533</b>	<b>36,935,907</b>	<b>38,838,095</b>	<b>1,902,188</b>
Operators' Salaries and Wages (5011)	14,779,658	14,668,773	(110,885)	-	-	-	-	-	-	-	-	-	14,779,658	14,668,773	(110,885)
Operators' Paid Absences (5012)	1,956,378	1,841,534	(114,844)	-	-	-	-	-	-	-	-	-	1,956,378	1,841,534	(114,844)
Other Salaries and Wages (5013)	1,088,813	1,742,527	653,714	1,893,053	1,998,213	105,161	998,488	966,544	(31,944)	3,390,673	3,849,289	458,615	7,371,027	8,556,573	1,185,546
Other Paid Absences (5014)	192,144	307,505	115,361	334,068	352,626	18,558	176,204	170,567	(5,637)	598,354	679,286	80,932	1,300,769	1,509,983	209,214
Fringe Benefits (5015)	8,241,797	8,585,774	343,977	1,150,761	1,193,604	42,843	356,094	359,445	3,351	1,779,423	2,122,409	342,986	11,528,075	12,261,232	733,157
<b>Services (5020)</b>	<b>32,195</b>	<b>56,000</b>	<b>23,805</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>829,507</b>	<b>950,208</b>	<b>120,701</b>	<b>1,395,337</b>	<b>7,374,290</b>	<b>5,978,953</b>	<b>2,257,039</b>	<b>8,380,498</b>	<b>6,123,459</b>
<b>Materials and Supplies (5030)</b>	<b>2,293,249</b>	<b>2,346,337</b>	<b>53,088</b>	<b>2,071,280</b>	<b>2,612,246</b>	<b>540,966</b>	<b>210,508</b>	<b>398,895</b>	<b>188,387</b>	<b>1,116,813</b>	<b>1,525,129</b>	<b>408,316</b>	<b>5,691,850</b>	<b>6,882,607</b>	<b>1,190,757</b>
Fuels and Lubricants (5031)	1,942,930	1,845,543	(97,387)	27,150	40,334	13,184	-	-	-	-	-	-	1,970,080	1,885,877	(84,203)
Tires and Tubes (5032)	350,319	500,794	150,475	13,055	6,699	(6,356)	-	-	-	-	-	-	363,374	507,493	144,119
Other Materials and Supplies (5039)	-	-	-	2,031,076	2,565,213	534,137	210,508	398,895	188,387	1,116,813	1,525,129	408,316	3,358,396	4,489,237	1,130,841
<b>Utilities (5040)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>439,454</b>	<b>674,905</b>	<b>235,451</b>	<b>439,454</b>	<b>674,905</b>	<b>235,451</b>
<b>Casualty and Liability Costs (5050)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,817,980</b>	<b>1,404,550</b>	<b>(413,430)</b>	<b>1,817,980</b>	<b>1,404,550</b>	<b>(413,430)</b>
<b>Purchased Transportation (5100)</b>	<b>5,752,772</b>	<b>5,407,562</b>	<b>(345,209)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>969,723</b>	<b>848,724</b>	<b>(120,999)</b>	<b>6,722,495</b>	<b>6,256,286</b>	<b>(466,209)</b>
Purchased Transportation In Report (5101)	5,028,750	4,401,276	(627,474)	-	-	-	-	-	-	969,723	848,724	(120,999)	5,998,473	5,250,000	(748,473)
Purchased Transportation: VanPool & Other	724,022	1,006,286	282,264	-	-	-	-	-	-	-	-	-	724,022	1,006,286	282,264
<b>Miscellaneous Expenses (5090)</b>	<b>99,502</b>	<b>77,581</b>	<b>(21,921)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>237,896</b>	<b>384,321</b>	<b>146,425</b>	<b>337,398</b>	<b>461,902</b>	<b>124,504</b>
<b>Total Expenses</b>	<b>34,436,507</b>	<b>35,033,593</b>	<b>597,086</b>	<b>5,449,162</b>	<b>6,156,689</b>	<b>707,527</b>	<b>2,570,800</b>	<b>2,845,658</b>	<b>274,858</b>	<b>11,745,654</b>	<b>18,862,903</b>	<b>7,117,249</b>	<b>54,202,123</b>	<b>62,898,843</b>	<b>8,696,720</b>



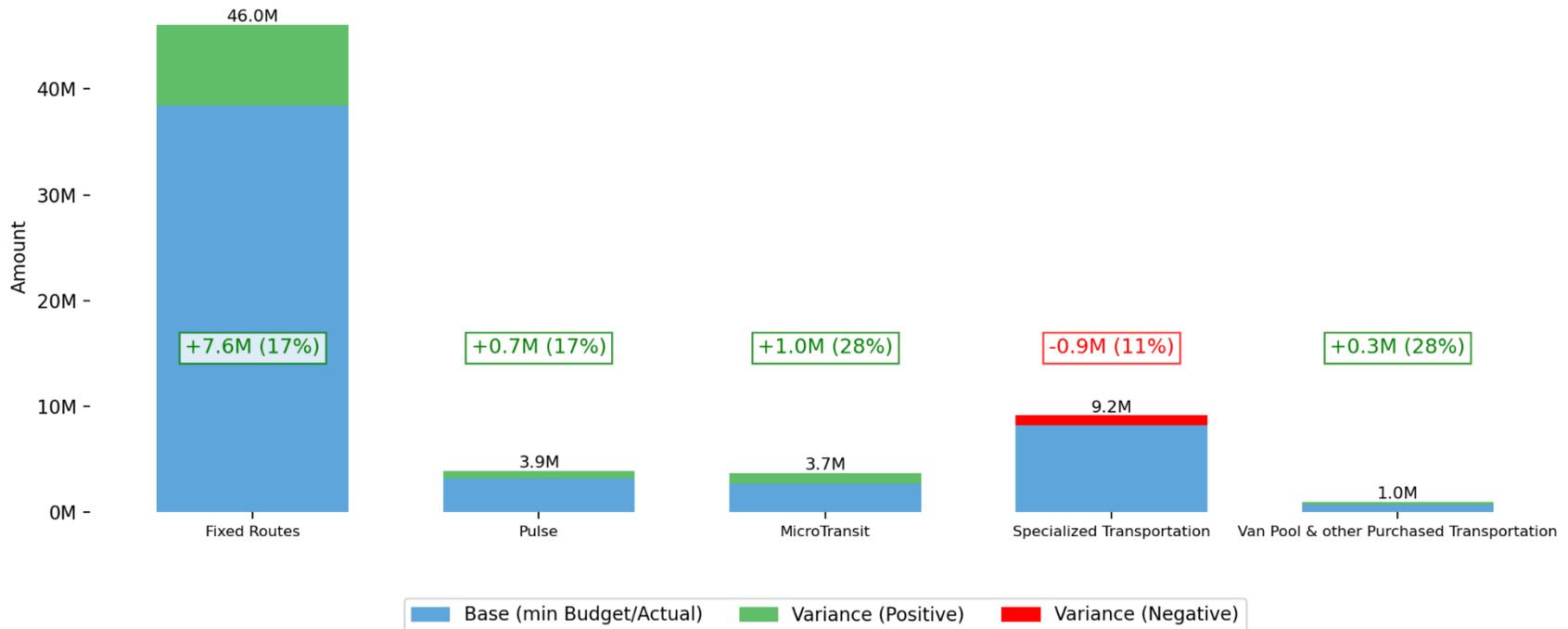
## Operating Expenses (\$) Year to Date January 31, 2026





## Operating Expenses (\$), Year to Date January 31, 2026

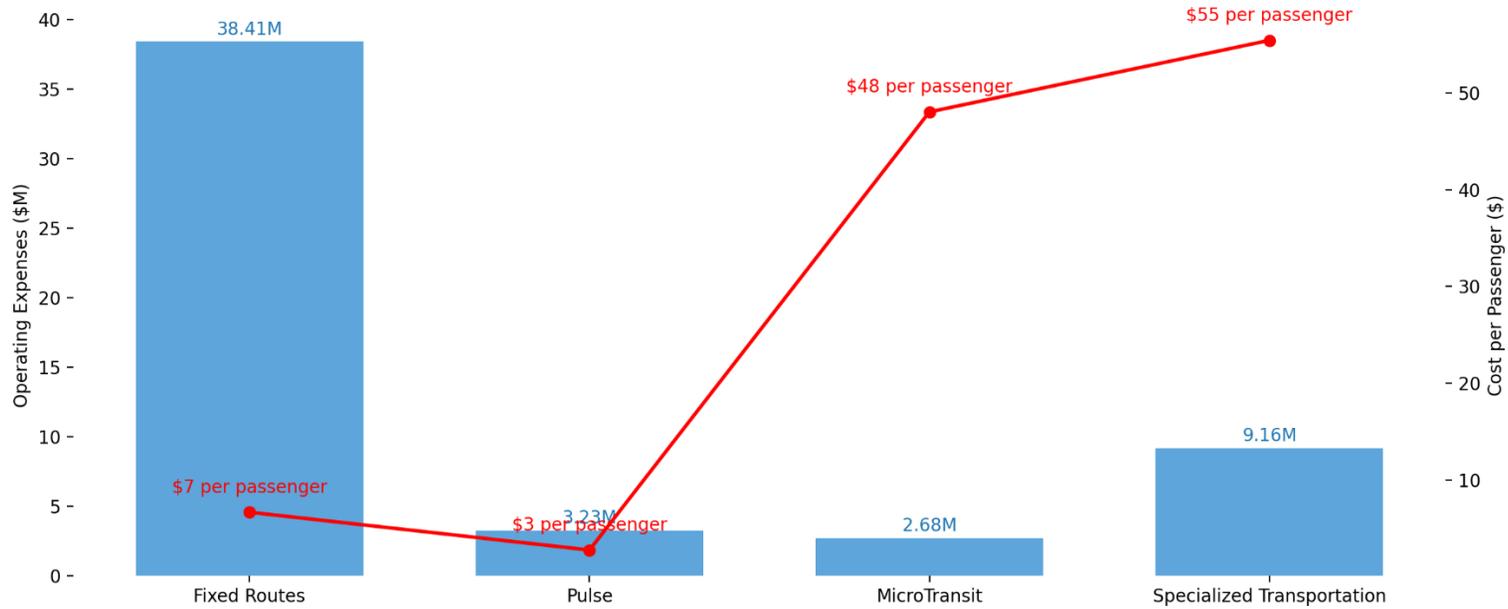
Operating Expenses per service (\$)	Actual	Budget	Variance	% Fav. / Unfav.
Fixed Routes	38,407,324	46,047,854	7,640,530	17%
Pulse	3,233,133	3,899,334	666,201	17%
MicroTransit	2,679,090	3,705,083	1,025,993	28%
Specialized Transportation	9,158,553	8,240,285	(918,268)	-11%
Van Pool & other Purchased Transportation	724,022	1,006,286	282,264	28%
<b>Total cost</b>	<b>54,202,123</b>	<b>62,898,843</b>	<b>8,696,720</b>	





## Operating Expenses (\$), Year to Date January 31, 2026

Passengers - Cost per service	Operating Expenses	Passengers	Cost / Passenger
Fixed Routes	38,407,324	5,767,597	\$6.66
Pulse	3,233,133	1,174,711	\$2.75
MicroTransit	2,679,090	55,752	\$48.05
Specialized Transportation	9,158,553	165,155	\$55.45
<b>Total</b>	<b>53,478,101</b>	<b>7,163,215</b>	





## Operating Expenses (\$) Year to Date January 31, 2026

### Miles - Cost per service:

	Actual VRM	Actual Cost / VRM	Budgeted Cost / VRM	Variance	% Fav. / Unfav.
Fixed Routes	3,292,190	\$12	\$14	-\$2.5	18%
Pulse	251,629	\$13	\$14	-\$1.3	9%
MicroTransit	250,823	\$11	\$12	-\$1.6	13%
Specialized Transportation	1,530,847	\$6	\$5	\$0.6	-12%
<b>Total</b>	<b>5,325,489</b>				

### Hours - Cost per service:

	Actual VRH	Actual Cost / VRH	Budgeted Cost / VRH	Variance	% Fav. / Unfav.
Fixed Routes	306,245	\$125	\$190	-\$64	34%
Pulse	27,925	\$116	\$164	-\$48	30%
MicroTransit	16,990	\$158	\$176	-\$19	11%
Specialized Transportation	96,439	\$95	\$93	\$2	-2%
<b>Total</b>	<b>447,599</b>				

### Year to Date vs. FY24, FY25:

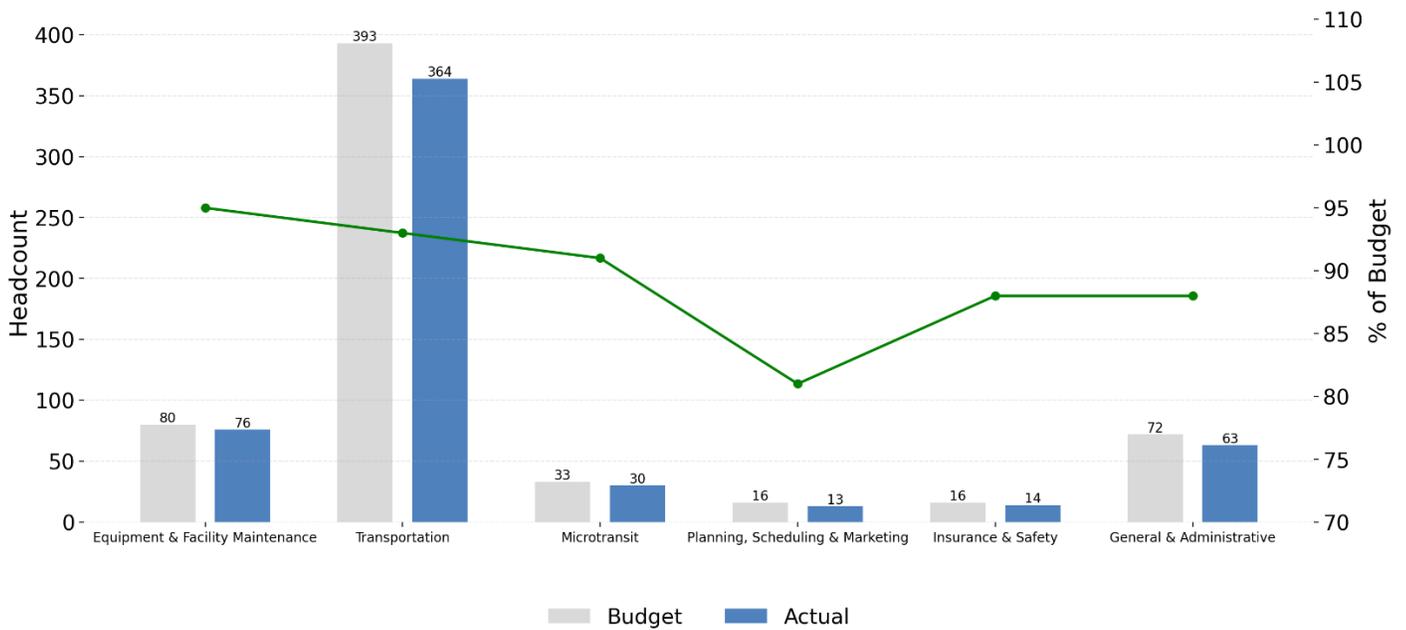
Cost per Passenger	FY24	FY25	YTD FY26
Fixed Routes	\$6.6	\$6.9	\$6.7
Pulse	\$3.0	\$2.9	\$2.8
MicroTransit	\$35.0	\$47.5	\$48.1
Specialized Transportation	\$41.7	\$43.2	\$55.5

Cost per Revenue Mile	FY24	FY25	YTD FY26
Fixed Routes	\$12	\$12	\$11.7
Pulse	\$12	\$12	\$12.8
MicroTransit	\$11	\$12	\$10.7
Specialized Transportation	\$4.3	\$4.6	\$6.0

Cost per Revenue Hour	FY24	FY25	YTD FY26
Fixed Routes	\$131	\$133	\$125
Pulse	\$110	\$112	\$116
MicroTransit	\$125	\$164	\$158
Specialized Transportation	\$75	\$77	\$95

## Headcount Year to Date January 31, 2026

Headcount @ January 31, 2026	Budget	Actual	(Over) Under	% of Budget
Equipment & Facility Maintenance	80	76	4	95%
Transportation	393	364	29	93%
Microtransit	33	30	3	91%
Planning, Scheduling & Marketing	16	13	3	81%
Insurance & Safety	16	14	2	88%
General & Administrative	72	63	9	88%
<i>Reflects Actual Total Heads (Not FTEs, No in training)</i>	<b>610</b>	<b>560</b>	<b>50</b>	<b>92%</b>

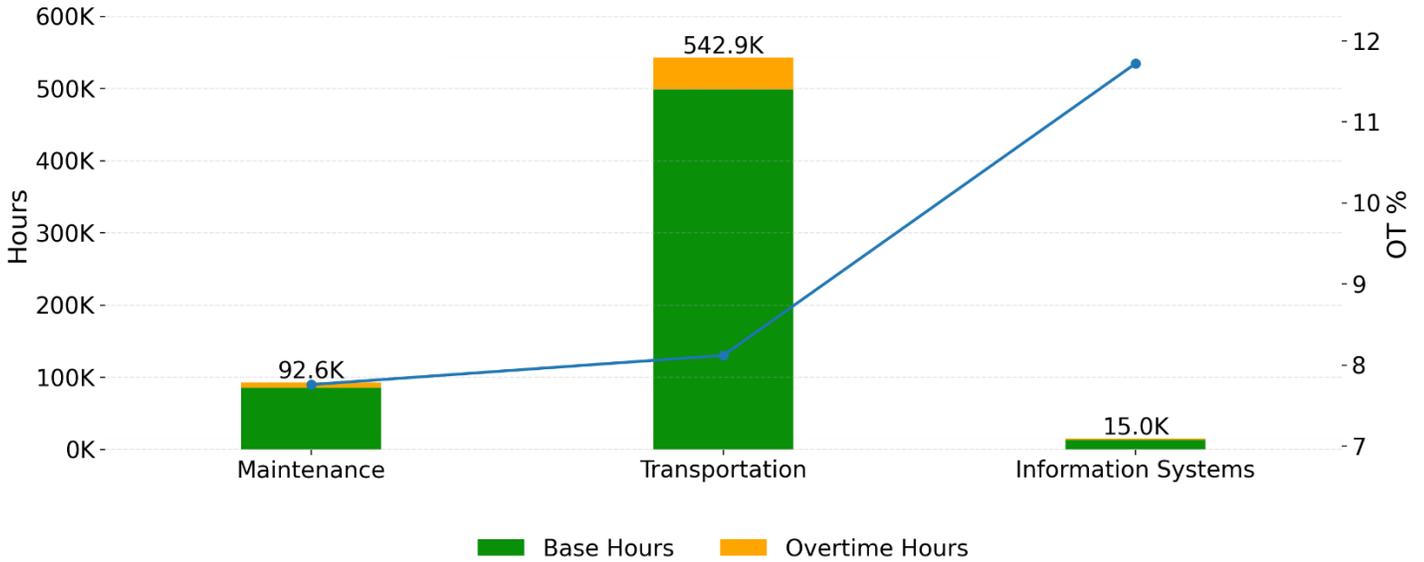




## Overtime

Year to Date January 31, 2026

Hours & Overtime (6/29/2025-02/21/2026)	Total Hours	Base Hours	Overtime Hours	OT %
Maintenance	92,647	85,460	7,187	7.76%
Transportation	542,879	498,805	44,074	8.12%
Information Systems	15,021	13,261	1,760	11.72%
<i>Total</i>	<b>650,546</b>	<b>597,525</b>	<b>53,021</b>	<b>8%</b>





## Balance Sheet (\$)

### As of January 31, 2026

	Current Month January 31, 2026	Prior Month December 31, 2025	Prior Year End June 30, 2025
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash	8,379,605	7,595,992	8,428,812
Working Funds	7,358	7,358	7,358
Capital Funds	8,561,912	8,506,037	11,095,890
Accounts Receivable, net	16,687,968	10,454,905	8,436,906
Motor Bus Parts Inventory	1,217,820	1,185,773	1,198,913
Gasoline Inventory	3,158	2,926	6,934
Diesel Fuels Inventory	14,695	14,440	16,983
Lubricants Inventory	42,375	42,375	50,235
Prepayments	1,213,697	1,211,520	229,992
<b>Total Current Assets</b>	<b>36,128,588</b>	<b>29,021,325</b>	<b>29,472,023</b>
<b>Tangible Property</b>			
Property and Equipment	205,094,949	204,671,149	200,031,909
Accumulated Depreciation	(111,769,999)	(111,369,999)	(108,969,999)
<b>Net Property</b>	<b>93,324,950</b>	<b>93,301,150</b>	<b>91,061,910</b>
<b>Other Assets</b>			
Restricted Funds (LGIP)	8,492,752	8,492,752	8,492,752
Restricted Funds (CVTA Special Fund)	57,859,873	58,996,913	58,095,955
Intangible Asset - Software, net of amortiz.	1,052,074	1,052,074	1,052,074
Right of Use Asset	3,101,094	3,101,094	3,101,094
Deferred Outflows GASB 68	10,140,237	10,140,237	10,140,237
<b>Total Other Assets</b>	<b>80,646,030</b>	<b>81,783,070</b>	<b>80,882,112</b>
<b>TOTAL ASSETS</b>	<b>210,099,567</b>	<b>204,105,545</b>	<b>201,416,045</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Current Liabilities</b>			
Accounts Payable	2,874,142	3,209,991	4,912,046
Wages Payable	2,404,988	3,551,338	3,194,297
Taxes Accrued	87,930	179,270	69,346
Deferred Revenues CVTA	61,324,136	57,694,484	56,250,739
Other Current Liabilities	8,017,122	2,869,871	3,573,791
<b>Total Current Liabilities</b>	<b>74,708,318</b>	<b>67,504,954</b>	<b>68,000,219</b>
<b>Non-current Liabilities</b>			
N/P City, OPEB and GASB 68	<b>66,664,837</b>	<b>66,664,837</b>	<b>66,664,837</b>
<b>Reserves</b>			
Injuries, Loss, and Damage	<b>2,185,100</b>	<b>2,185,100</b>	<b>1,959,300</b>
<b>TOTAL LIABILITIES</b>	<b>143,558,255</b>	<b>136,354,891</b>	<b>136,624,356</b>
<b>Capital</b>			
Common Stock	50,005	50,005	50,005
Paid-In Capital	118,192,941	117,942,486	114,390,131
Fund Balance - Accumulated Depreciation	(103,804,669)	(103,404,669)	(101,004,669)
Fund Balance - GASB 68	(36,089,951)	(36,089,951)	(36,089,951)
Fund Balance	88,192,987	89,252,783	87,446,173
<b>Total Capital</b>	<b>66,541,313</b>	<b>67,750,654</b>	<b>64,791,689</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>210,099,567</b>	<b>204,105,545</b>	<b>201,416,045</b>



## Cash Flow Projection (\$)

### As of March 3, 2026

	Actual								Expected			
	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26
Beginning Balance	7,009,020	7,415,760	5,401,702	5,640,218	6,807,126	4,953,071	1,600,696	3,291,473	5,651,232	1,162,791	4,156,391	3,903,748
<b>Revenue</b>												
Advertising & Charter Revenue	5,982	194,300	38,800	7,193	72,670	41,170	5,430	25,840	31,850	30,692	34,609	28,265
CVTA	7,150,038	-	-	7,150,038	1,497,077	-	7,150,038	-	7,150,038			
Federal	-	-	2,234,855	-	2,109,772	1,248,562	-	-	500,000	250,000	9,150,000	957,897
Operating Assistance	1,597,290	1,753,779	1,600,461	1,626,886	1,633,589	2,299,007	1,731,077	2,553,544	1,930,813	1,930,813	1,965,813	1,930,813
Capital	369,932	3,020,084	165,380	1,348,991	843,540	489,688	447,355	212,612	1,000,000	3,000,000	2,719,179	5,297,947
Route extensions	443,377	58,283	254,735	901,393	79,079	919,018	648,312	480,305	500,000	500,000	500,000	500,000
Local - Chesterfield	116,670	67,318	-	-	67,318	615,010	222,231	145,593	150,000	150,000	217,318	150,000
LOCAL - COR	-	-	4,775,690	-	-	-	-	4,775,690				
LOCAL - HNCO	-	2,244,770	2,520	-	13,581	-	-	1,122,385		1,122,385		
LOCAL - Peterburg	16,667	16,667	16,667	16,667	-	33,333	16,667	16,667	16,667	16,667	16,667	16,664
Ridefinders	28,887	31,972	44,229	30,101	30,101	30,101	76,101	30,371	30,000	30,000	30,000	30,000
Other Income	22,823	114,697	52,700	54,975	30,305	27,376	43,304	23,196	30,000	30,000	30,000	30,000
<b>Cash In</b>	<b>9,751,665</b>	<b>7,501,870</b>	<b>9,186,036</b>	<b>11,136,244</b>	<b>6,377,032</b>	<b>5,703,266</b>	<b>10,340,515</b>	<b>9,386,202</b>	<b>4,189,330</b>	<b>14,210,595</b>	<b>14,663,585</b>	<b>8,941,586</b>
<b>Expenses</b>												
Wages & Benefits	6,450,529	7,180,012	5,158,429	4,797,508	4,845,738	6,029,732	5,389,624	4,374,218	5,050,000	5,050,000	5,050,000	5,050,000
SGR / Maintenance	338,685	318,555	324,161	776,799	431,773	649,344	772,118	462,561	569,459	610,342	582,600	607,737
Fuel & Lubricants	270,750	113,395	134,137	299,417	148,630	179,349	301,508	240,320	217,227	231,075	219,685	231,527
Materials & Supplies	17,683	15,987	91,422	13,406	25,878	3,593	8,479	8,463	25,207	14,171	14,298	12,369
Casualty & Insurance	806,063	106,105	235,033	711,195	204,975	232,523	525,216	178,383	347,887	366,697	309,280	326,664
Services	101,479	52,819	170,520	114,842	74,858	157,893	207,734	135,612	143,577	139,086	143,127	154,505
Purchased Services	72,969	81,322	99,595	1,841,551	887,005	970,395	926,277	908,715	925,000	925,000	925,000	925,000
Utilities	7,778	223,965	259,405	95,949	111,324	116,334	67,983	8,662	109,943	85,032	83,213	78,528
Travel & Training	29,288	1,574	-	2,802	32,644	6,865	2,025	2,936	7,879	9,192	10,257	6,526
Miscellaneous	74,724	48,844	171,973	7,820	4,907	287	3,016	1,551	31,592	8,196	8,258	8,817
Capital	1,174,978	1,373,350	2,302,844	1,308,047	1,463,354	709,326	445,756	705,021	1,250,000	3,778,204	7,570,510	2,514,102
<b>Cash Out</b>	<b>9,344,925</b>	<b>9,515,927</b>	<b>8,947,520</b>	<b>9,969,336</b>	<b>8,231,087</b>	<b>9,055,641</b>	<b>8,649,737</b>	<b>7,026,443</b>	<b>8,677,771</b>	<b>11,216,995</b>	<b>14,916,228</b>	<b>9,915,775</b>
<b>Cash Position</b>	<b>7,415,760</b>	<b>5,401,702</b>	<b>5,640,218</b>	<b>6,807,126</b>	<b>4,953,071</b>	<b>1,600,696</b>	<b>3,291,473</b>	<b>5,651,232</b>	<b>1,162,791</b>	<b>4,156,391</b>	<b>3,903,748</b>	<b>2,929,559</b>



## CVTA Special Fund Quarterly Report

For the Quarter Ended March 31, 2026 (Data through March 2, 2026)

<b>Beginning Balance @ December 31, 2025</b>	<b>\$58,996,913</b>
<b>Receipts:</b>	
January 7, 2026, GRTC 15% Funds Distribution - Month of November 2025	\$3,113,515
January 29, 2026, GRTC 15% Funds Distribution - Month of December 2025	\$3,136,467
GRTC 15% Funds Distribution - Month of January 2026	\$3,307,363
GRTC 15% Funds Distribution - Month of February 2026	
January 1, 2026, Interest Income WF Treasury Sweep December 2025	\$104,386
January 31, 2026, Interest Income LGIP EM- January 2026	\$84,380
January 31, 2026, January 2026 LGIP EM Share unrealized gain/(loss)	\$0
February 1, 2026, Interest Income WF Treasury Sweep January 2026	\$88,267
February 28, 2026, Interest Income LGIP EM- February 2026	\$78,118
February 28, 2026, LGIP EM Share unrealized gain/(loss)	\$25,330
March 1, 2026, Interest Income WF Treasury Sweep February 2026	\$89,004
Interest Income LGIP EM- March 2026	
March 2026 LGIP EM Share unrealized gain/(loss)	
Total Receipts:	<b>\$10,026,830</b>
<b>Uses</b>	
<b>Costs incurred in preparing GRTC Regional Public Transportation Plan</b>	
Michael Baker International Invoice 1263878 - RPTP	\$(15,063)
Michael Baker International Invoice 1253897 - RPTP	\$(8,777)
Michael Baker International Invoice 1259220 - RPTP	\$(2,329)
Michael Baker International Invoice 1266113 - RPTP	\$(19,784)
Michael Baker International Invoice 1275059 - RPTP	\$(2,565)
<b>Costs incurred in preparing GRTC Micromobility Plan:</b>	
<b>GRTC Operating and Capital Expense</b>	
GRTC Operating Expense Qtr. 3 FY2026 Draw	\$(7,150,038)
GRTC Capital Expense Qtr. 3 FY2026 Local Share Draw	\$(425,750)
Total:	<b>\$(7,575,788)</b>
<b>Ending Balance @ March 1, 2026</b>	<b>\$61,399,436</b>
<b>Fund Balance Composition @ February 1, 2026</b>	
<b>Unrestricted Funds</b>	
Restricted Funds: GRTC FY2021 Regional Public Transportation Plan preparation	\$18,362
Restricted Funds: GRTC FY2022 Regional Public Transportation Plan preparation	\$200,000
Restricted Funds: GRTC FY2022 Regional on Demand Micromobility Study	
Restricted Funds: GRTC FY2023 Regional Public Transportation Plan preparation	\$200,000
Restricted Funds: GRTC FY2023 On Demand Micromobility Study	
Restricted Funds: GRTC FY2024 Regional Public Transportation Plan preparation	\$109,637
Restricted Funds: GRTC FY2024 On Demand Micromobility Study	\$125,000
Restricted Funds: GRTC FY2026 Regional Public Transportation Plan preparation	\$93,750
Restricted Funds: GRTC FY2026 On Demand Micromobility Study	\$93,750
Restricted Funds: GRTC FY2026/2027 GRTC Operating and Capital Expenses	\$60,558,937
Total:	<b>\$61,399,436</b>



<b>CVTA Funds</b>	
Balance @ March 1, 2026, in Wells Fargo	\$100,000
Balance @ March 1, 2026, in Wells Fargo Treasury Sweep	\$35,663,101
Balance @ March 1, 2026, in LGIP EM	\$25,636,334
Total:	<b>\$61,399,436</b>

<b>Wells Fargo Balance on March 1, 2026</b>	
	<b>\$35,763,101</b>
Restricted Funds: GRTC FY2021 Regional Public Transportation Plan preparation	\$18,362
Restricted Funds: GRTC FY2022 Regional Public Transportation Plan preparation	\$200,000
Restricted Funds: GRTC FY2022 Regional on Demand Micromobility Study	
Restricted Funds: GRTC FY2023 Regional Public Transportation Plan preparation	\$200,000
Restricted Funds: GRTC FY2023 On Demand Micromobility Study	
Restricted Funds: GRTC FY2024 Regional Public Transportation Plan preparation	\$109,637
Restricted Funds: GRTC FY2024 On Demand Micromobility Study	\$125,000
Restricted Funds: GRTC FY2026 Regional Public Transportation Plan preparation	\$93,750
Restricted Funds: GRTC FY2026 On Demand Micromobility Study	\$93,750
Surplus - Available for Investment - Treasury Sweep or LGIP	\$34,922,603