

A regular meeting of the Board of Directors of the GRTC, Old Dominion Transit Management Company (ODTMC), and RideFinders will be held concurrently at 8:00 a.m. November 18, 2025, at GRTC, 301 East Belt Boulevard, 3rd Floor Conference Room, Richmond, Virginia. Video and audio of the meeting will be streamed live online and recorded for later viewing at the following web address: <https://youtube.com/live/6Y7vcUftjys?feature=share>.

Agenda

- I. Call to Order & Introductions
- II. Public Comments
- III. Approval of October 28, 2025 Board Meeting Minutes – Tyrone Nelson.....2
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- VI. Development Updates
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- VII. Financial Updates
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- VIII. Chief Executive Officer’s Report – Sheryl Adams
- IX. Board Chair’s Report
- X. Executive Session
- XI. Other Business
- XII. Adjourn

**MINUTES
OCTOBER 28, 2025
GRTC BOARD OF DIRECTORS
BOARD MEETING**

Members Present: Tyrone E. Nelson, Chair, Henrico County
Jim Ingle, Vice Chair, Chesterfield County
Ellen Robertson, Secretary/Treasurer, City of Richmond
Dave Anderson, Chesterfield County
Odie Donald, City of Richmond
Terrell Hughes, Henrico County
Nicole Jones, City of Richmond (Virtual)
Barb Smith, Chesterfield County

Members Absent: Dan Schmitt, Henrico County

Others Present: Neil Gibson, General Counsel
Sheryl Adams, Chief Executive Officer
John Zinzarella, Chief Administrative Financial Officer
Kevin Hernandez, Chief Operating Officer
Tony Byrd, Director of Maintenance
Anthony Carter, Director of Safety & Security
Joe Dillard, Director of Government & External Affairs
Dexter Hurt, Director of Information Systems
Tim Martin, Director of Transportation
Cherika Ruffin, Executive Director, RideFinders
Tonya Thompson, Director of Procurement
Lora Toothman, Director of Capital Construction and Facility Improvement
Angela Allah, Eligibility Coordinator
Monica Carter, Assistant Director of Safety & Security
Katherine Newman, Mobility Manager
Ashley Potter, Communications Manager
Kim Rollins, WeDriveU
Brittany Thornton, Operator
David Yasharal, Data Analyst
Janice Witt, Executive Assistant
Benjamin Allen, New Virginia Majority
Dironna Clarke, City of Richmond
Noah Dalbey, New Virginia Majority
Rachel Hefner, New Virginia Majority
Rasheed Parker, New Virginia Majority
Stephanie Powers, RVA Rapid Transit
Daniel Wagner, City of Richmond

I. Call to Order & Introductions

This meeting of the Board of Directors of the GRTC, Old Dominion Transit Management Company (ODTMC), and RideFinders was called to order on October 28, 2025, by Chairman Tyrone Nelson at 8AM at GRTC, 3rd Floor Conference Room, 301 East Belt Boulevard, Richmond, Virginia. Video and audio of the meeting will be streamed live online and recorded for later viewing at the following web address: <https://www.youtube.com/watch?v=qrMJZLP4lo>.

II. Public Comments

The public notice, meeting agenda, and agenda attachments for this October 28, 2025 meeting of the Boards of GRTC, RideFinders, and Old Dominion Transit Management Company were posted at rideGRTC.com. There were two written public comments.

Daniel Logsdon (Written)

Katy Thomas recently submitted a request to move bus stop #3703 a block up to Venable/Russell instead of its current location on Venable/Pink. I am the neighbor across the street with a home in front of stop #3704. Prior to our home being built in 2023, #3704 was in front of an empty lot, but now it's in front of a residential location. It made a lot of sense to have a bus stop at these locations prior to construction. The apartment/assisted living location directly across the street at 2401 Venable would benefit a lot from having a bus stop directly on their sidewalk, as currently elderly residents must cross the busy Pink Street to get to the bus stop. Additionally, having a bus stop closer to 25th Street where most of the incoming riders are headed for shopping, etc. would better benefit the bus riders too.

Constance Haskins, Local Route 12 Bus Rider (Written)

Thank you GRTC for the service you provide the region. Please consider better lighting and security to include cameras at bus stops. As daylight savings is coming to an end there is a general feeling of uneasiness your earliest and latest passengers may experience. Also, please consider an earlier start to bus operations for those who work the earlier shifts. A start time of 4:45AM would be helpful and considerate accommodations. Thank you.

Rachel Hefner, New Virginia Majority (In Person)

Good Morning, I'm a lead organizer for transit and housing for New Virginia Majority. I'm here today to ask that next month when GRTC submits their jurisdictional budget request, they request significant and equitable funding increases from Henrico County and Chesterfield County and maintain a strong ask from Richmond City to address GRTC's \$49M deficit and to stay in fare free transit. As I look at the CVTA funding, the GRTC budget and local jurisdictional budget I see a theme there are large, I mean ginormous investments to highways and roads infrastructure that connect our region. There seems to be a reasonable understanding that roads are connecting our economies and regional growth opportunities what I don't see is the same investment in public transit despite that same theory holding true. In today's economy more and more people are using public transit because they have to. A used car is out of range for most people and that doesn't even include gas, insurance and maintenance. This is why countless minimum wage workers at the Airport, White Oak Village, Mechanicsville and any of the shops in Short Pump or Midlothian take the bus. Without the bus our regional economy would see a significant loss in workers because they would not be able to get to work not to mention the large shiny new businesses coming to the region who statistically are not going to pay enough for rent and transportation. Luckily many of the areas I have just mentioned have had job opportunities areas that are being planned for in GRTC's expansion. What I don't see in the plan is increased monetary support from the areas receiving those expansions to support the administrative costs to effectively run these routes. Companies cannot run without money; we need to make sure the Richmond area stays connected and we need the local governments to help lift the administrative cost of running such a robust and meaningful regional system. For far too long Richmond City has bore the weight of paying for a significant portion of these administrative costs. As bus lines expand and the need to run this amazing system grows, we need the localities to monetarily commit. GRTC can find all the funds in the world to help subsidize expansion and they have done that successfully. What we need is investments into the day-to-day operations to make it actually work. I look forward to GRTC asking for what they need from the localities and ensuring that the future is planned for. In the coming months I look forward to each of our local governments passing strong budgets that the regional public transit investments as an investment in our regional economy and overall prosperity.

Benjamin Allen, New Virginia Majority (In Person)

I am a member of the New Virginia Majority as you can see and a Richmond resident. I'm a disabled veteran with a service animal and we catch the bus frequently throughout the week to get many things done including going to regional parks, getting to medical appointments and attending many community events. I am urgently requesting that GRTC make an equitable, jurisdictional budget request to ensure we don't enter a deficit and importantly the bus stays free. As part of New Virginia Majority our base of bus riders want GRTC to make sure the budget reflects a regional investment in public transit. Currently Richmond is carrying significant amount of the burden of paying for the day-to-day costs of GRTC despite the counties receiving large economic benefits from a robust transit system. As I mentioned last month, when I cross the county line I don't get on another bus but I do spend my tax dollars in another locality. As a bus rider, I am excited for the planned expansion into places like the airport, Mechanicsville, up and down Jefferson Davis Highway Rt 1 and other places. It means I can get around to new and exciting regional hot spots for tourism and resources. What I am unsure about is how GRTC can expand service as a business without increasing revenue to support its day-to-day operations. This is why we need localities to step up and support. I promise there are current and future people like me who depend on the bus who are eager to help it grow with the regional economy. I also wanted to end with a few personal items that are important to me and many bus riders outside the budget needs. Implementing a light bus service to accessible park places like pony pasture. More ADA seating for disability individuals and people with service dogs, having more storage on the bus for more cumbersome items that can't be moved throughout the entire bus for long commutes, continue implementing essential infrastructure projects and consider including additional items such as heating and cooling fan facilities on the bus and outside bus by the bus stations. Thank you very much and we look forward to continuing to work together to make the bus system as powerful as it can.

Noah Dalbey, New Virginia Majority (In Person)

Sorry I arrived late, I was actually taking Rt 1 and it didn't arrive until after 8AM. Good Morning, I appreciate the opportunity for public comments. As a resident of the City of Richmond and a daily GRTC rider for work, school, and personal travel I wanted to add my voice today in support of the strong GRTC draft budget request that preserves fare free services and addresses the \$40M deficit through equitable funding increases from Henrico, Chesterfield and Richmond. If the GRTC is to faithfully pursue its public vision statement to be the transportation system that seamlessly connects the vibrant Richmond region it must consider regional funding. Everyone here is aware that the economic activities of our region are not constrained by jurisdictional boundaries. The GRTC serves as a vital connective organ to that body that is our region and eliminates mobility barriers that would otherwise constrain the regions workers and consumers. Without adequate funding the GRTC services will degrade which we all know that which will also have regional economic consequences as Rachel was eluding to workers will lose access to businesses, businesses will lose customers and areas of the region will become harder to live in especially for low income residents who rely on these services. This is why investment in the GRTC from all members of our region is vital and benefits all jurisdictions. Equal representation of all jurisdictions on the GRTC Board without equal financial responsibility is a travesty and frankly a regional disaster waiting to happen. I believe that the GRTC has room for improvement but I'm also incredibly proud of the quality of services that y'all provide for that I'm very grateful and again I use the bus every single day. Honestly GRTC thrives but I think we all need to acknowledge that the GRTC cannot thrive if some of its member jurisdictions are not committed to the health of the entire region and all of its residents. Additionally equitable funding is especially beneficial for the jurisdictions which are currently under served by the GRTC. It is my hope to see services expand into Chesterfield and Henrico which currently have very poor public transportation access. This can be addressed by those jurisdictions contributing equitably to GRTC funding this would not only better serve those constituents of those counties but improve the inner connectiveness of regions

residents as a whole. As a Richmond resident, I implore you to create a strong GRTC draft budget request that preserves fare free services and addresses the \$40M deficit through equitable funding increases from Henrico and Chesterfield. Thank you.

Ms. Jones requested to participate remotely. Mr. Nelson motioned to approve remote participation. Mr. Schmitt seconded, and the motion carried unanimously.

III. GRTC Board of Directors

A. Annual Shareholders Meeting Report Report/Board Membership

The Annual Shareholder's meeting was held Wednesday, October 15, 2025. Chairman Nelson stated that the following nine Board Members were appointed the Board for the term October 15, 2025 through October 20, 2026. The members from each jurisdiction are as follows: Henrico – Tyrone Nelson, Dan Schmitt, and Terrel Hughes; Richmond – Odie Donald, Ellen Robertson, and Nicole Jones; Chesterfield – Jim Ingle, Barb Smith, and Dave Anderson.

B. Nominations and Elections of Officers

Ms. Smith stated that the recommendations from the Nominating Committee for the slate of officers were as follows: Chair – Tyrone Nelson, Vice Chair – Jim Ingle, and Secretary/Treasurer – Ellen Robertson. Mr. Anderson motioned to approve the recommendation, Ms. Robertson seconded, and the motion carried unanimously. Ms. Jones supported the current slate but noted that she was not contacted by the committee beforehand to weigh in on the decision of nominations for the year.

IV. Approval of September 30, 2025 Board Meeting/Retreat Minutes

Mr. Ingle motioned to approve the September 30, 2025 Board Meeting/Retreat minutes. Mr. Hughes seconded, and the motion carried unanimously.

V. Consent Agenda

A. Bus Wash Lane Two Upgrade

B. GRTC & RideFinders Corporate Bank Resolution Revision

Mr. Donald motioned to approve the Consent Agenda. Ms. Robertson seconded, and the motion carried unanimously.

VI. Operational Updates

A. Operational Performance Operational Performance – Mr. Hernandez gave a presentation on Operations and below are few of the highlights:

- Transportation
 - There were 314 full-time operators, 104 paratransit operators, and 24 microtransit operators.
- Safety & Security
 - Eleven commendations were received for the entire system.
 - Valid complaints increased for fixed route, decreased for paratransit, and Microtransit increased.
 - Fixed Route preventable events increased.
 - Paratransit preventable events decreased.
 - Microtransit preventable events remained the same.
 - Public Safety Officers – Documented Public Safety Officer events totaled 42 for September.
 - New category is being followed regarding removal and trespassing incidents to keep the system secure.
 - Police response continues to be low.

- Public Safety Ambassadors (PSAs) assisted riders over 400 times in the field with information.
 - Unruly passengers requiring intervention remain elevated, reflecting the continued need for proactive presence.
- Facilities – Maintenance
 - Over 300 tasks were completed for Building Services Productivity and Field Services Productivity. Completion rate remains above 90% for both units.
 - Preventive maintenance completion remains steady above 80%.
 - Road Calls – Paratransit and Microtransit road calls are below annual average. Fixed-route road calls are above annual average – efforts underway to streamline processes and reduce non-essential/safety calls.

B. Ridership Performance

- BRT – 1st Quarter Total Boardings
 - FY2025 – 520,220
 - FY2026 – 536,805
- Express Ridership – 1st Quarter Total Boardings
 - FY2025 – 26,386
 - FY2026 – 25,591
- Local Fixed Routes – Average Daily Ridership 1st Quarter
 - Weekday – 30,958
 - Saturday – 22,917
 - Sunday – 17,541
- BRT – Average Daily Ridership 1st Quarter
 - Weekday – 6,611
 - Saturday – 4,723
 - Sunday – 3,487
- Express – Average Daily Ridership 1st Quarter
 - Weekday – 400
- LINK – Total Ridership 1st Quarter
 - Azalea – 9,442
 - Ashland – 7,411
 - Sandston – 4,681
 - Cloverdale – 2,488
 - Powhatan – 708
- LINK – Average Daily Ridership 1st Quarter
 - Azalea – 122
 - Ashland – 96
 - Sandston – 73
 - Cloverdale – 39
 - Powhatan – 11
- Paratransit – Total Ridership 1st Quarter
 - CARE/CARE Plus – 74,292
 - CARE On-Demand – 10,011
- Paratransit – Average Daily Ridership 1st Quarter
 - CARE/CARE Plus – 2,450
 - CARE On-Demand - 330

VII. Development Updates

Mr. Anderson stated that the Development Subcommittee met on Monday, October 20, 2025 at 3PM. Staff updated the committee on projects, approved the minutes, reviewed the consent agenda items, and discussed the requirements of in-person quorums vs virtual.

VIII. Financial Updates

Mr. Zinzarella reviewed the August 2025 Financials.

IX. CEO Report

- A. Ms. Adams announced that GRTC was highlighted and recognized as a LIT (Latinos In Transit) finalist for Transit Agency of the Year, which is also possible due to our partnership with WeDriveU. This award celebrates excellence in transit service, community impact, and innovation.
- B. Employees of the Month for September were Angela Allah – Transportation; Ashley Potter – Marketing and Communications; and Stephany Garcia – WeDriveU.
- C. Employees of the Month for October were Brittany Thornton – Transportation and Ethan Bennett – Finance.

X. Board Chair's Report

No report.

XI. Adjourn

There being no further business, the meeting adjourned at 9:26AM.

APPROVED:

Tyrone E. Nelson, Chair
GRTC Board of Directors

Date

Meeting Date: November 18, 2025
Consent Agenda: HASTUS Annual Maintenance and Support Agreement

BACKGROUND:

In April 2003, the Board of Directors authorized the CEO to execute a contract with Giro, Inc. to purchase an automated scheduling, run cutting, rostering, and operator management system. The system also included components for automated trip planning for customer service and the website.

Each year, GRTC must renew the Software Maintenance Agreement with Giro. This agreement covers the cost of additional customizations to the HASTUS software and any support requirements to address issues.

HIGHLIGHTS:

- Since Giro can only provide this support, GRTC has classified this purchase as a sole source procurement. FTA regulations for sole source procurements require GRTC to analyze whether the quoted price is fair and reasonable. Staff conducted the required analysis and have made such determination.
- Annual licensing is applied yearly to the maintenance and support contract, allowing GRTC to upgrade to a newer version of HASTUS software at its convenience.
- The maintenance and support agreement includes unlimited telephone and electronic mail support and ten days for modifications.
- 2026 maintenance and support fees are \$192,709, an increase of 4.6% over last year's cost of \$184,115.
- This purchase is fully funded with federal, state, and local grant funds.

Grant: 000-111-01-876	Federal (28%)	State (68%)	Local (4%)
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RECOMMENDATION:

The Board of Directors authorizes the CEO to issue a purchase order to GIRO not exceeding \$192,709 to renew the maintenance and software support agreement for HASTUS 2026.

Ellen Robertson, Secretary
GRTC Board of Directors

Date



Meeting Date: November 18, 2025
Consent Agenda: HASTUS – SelfService Software Module Implementation

BACKGROUND:

In April 2003, the Board of Directors authorized the CEO to execute a contract with Giro, Inc. to purchase an automated scheduling, run cutting, rostering, and operator management system. The system also included components for automated trip planning for customer service and the website.

GRTC plans to implement the HASTUS-SelfService module to provide better functionality for Operators. The software module provides added service and options for bus operator bid processing, managing day-to-day public transit operations, and handling assignment changes. The module provides a secure and convenient way of exchanging information between operators and dispatchers from anywhere with a Web connection, promoting work-life balance and employee engagement.

HIGHLIGHTS:

- The HASTUS-SelfService operations modules facilitate the bus operator bid process and manage changes to planned service.
- Since Giro can only provide this support, GRTC has classified this purchase as a sole source procurement. FTA regulations for sole source procurements require GRTC to analyze whether the quoted price is fair and reasonable. Staff conducted the required analysis and have made such a determination.
- This software module is covered under the Giro HASTUS maintenance and support agreement to include unlimited telephone and electronic mail support and ten days for modifications.
- The software implementation, maintenance and support fees are \$140,470. The project includes deploying and configuring the HASTUS-SelfService v2018 module and enabling employee self-service functionality. This setup provides operators with access to vital personal and operational information and tools, such as schedules, payroll, preferences, and a work-exchange forum.
- This purchase is fully funded with federal, state, and local grant funds.

Grant: 000-111-01-868	Federal (28%)	State (68%)	Local (4%)
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RECOMMENDATION:

The Board of Directors authorizes the CEO to issue a purchase order to GIRO not exceeding \$140,470 to execute the project scope to implement HASTUS-SelfService Software Module and included deliverables.

Ellen Robertson, Secretary
GRTC Board of Directors

Date



Meeting Date: November 18, 2025
Consent Agenda: Paratransit Vehicles

BACKGROUND:

In an effort to provide clean, safe and reliable transportation to GRTC's customers in the Richmond region, staff evaluate the age and condition of its fleet to identify vehicles eligible for replacement. Part of this evaluation is the consideration of funding and future replacement opportunities. There are 20 paratransit vehicles that will be eligible for replacement between now and June 2026. At this time staff would like to place an order for 20 Ford StarCraft Allstars with a staggered delivery timeline.

HIGHLIGHTS:

- The Virginia Division of Purchases and Supply (DPS) has a contract with Sonny Merryman, Inc. (Contract # CTR01783) for a 13- Passenger, body-on-chassis, Ford StarCraft Allstar shuttle bus that GRTC may utilize.
- The price for a 2025 StarCraft Allstar is \$180,893.56.
- The price for the StarCraft Allstar includes a 12-month/12,000-mile basic warranty, covering materials and defects, a five-year/75,000-mile body structure warranty and a five-year/150,000-mile powertrain warranty.
- Sonny Merryman, Inc. is certified by the Department of Small Business and Supplier Diversity as a small business.
- GRTC's paratransit fleet is 90% CNG-powered.
- If approved, the Contractor will be given notice to produce 20 vans immediately.
- With an expected delivery date of one year from notice.
- Currently, the production lead time is unestablished.
- This purchase will be funded with federal, state and local funding as described below:

Source	Federal 5307 (28%)	State (68%)	Local (4%)
Grant #	VA 2025-010	7302532	
Amount Funded	\$1,013,003.94	\$2,460,152.00	\$144,714.84

RECOMMENDATION:

That the Board of Directors authorizes the CEO to issue a purchase order to Sonny Merryman, Inc. in the amount of 3,617,871.20 for the purchase of 20 CNG-powered paratransit vehicles.

Ellen Robertson, Secretary
GRTC Board of Directors

Date



GRTC

Operations Performance Report

October 2025

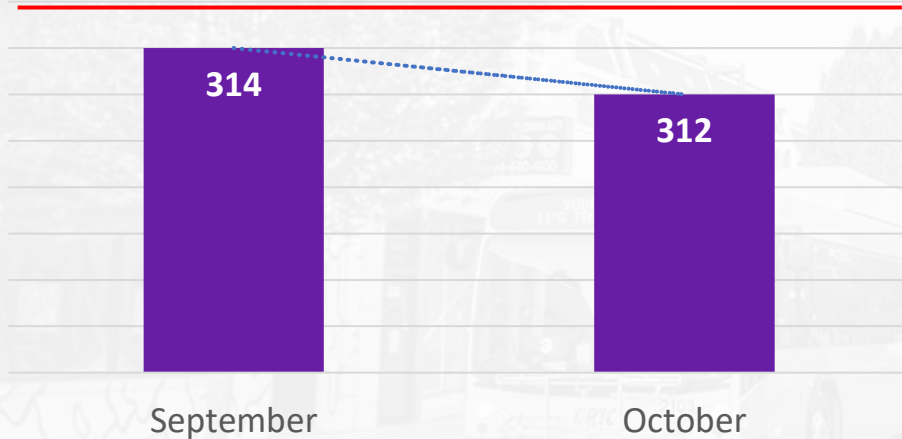


Transportation

Transportation – Fixed Route

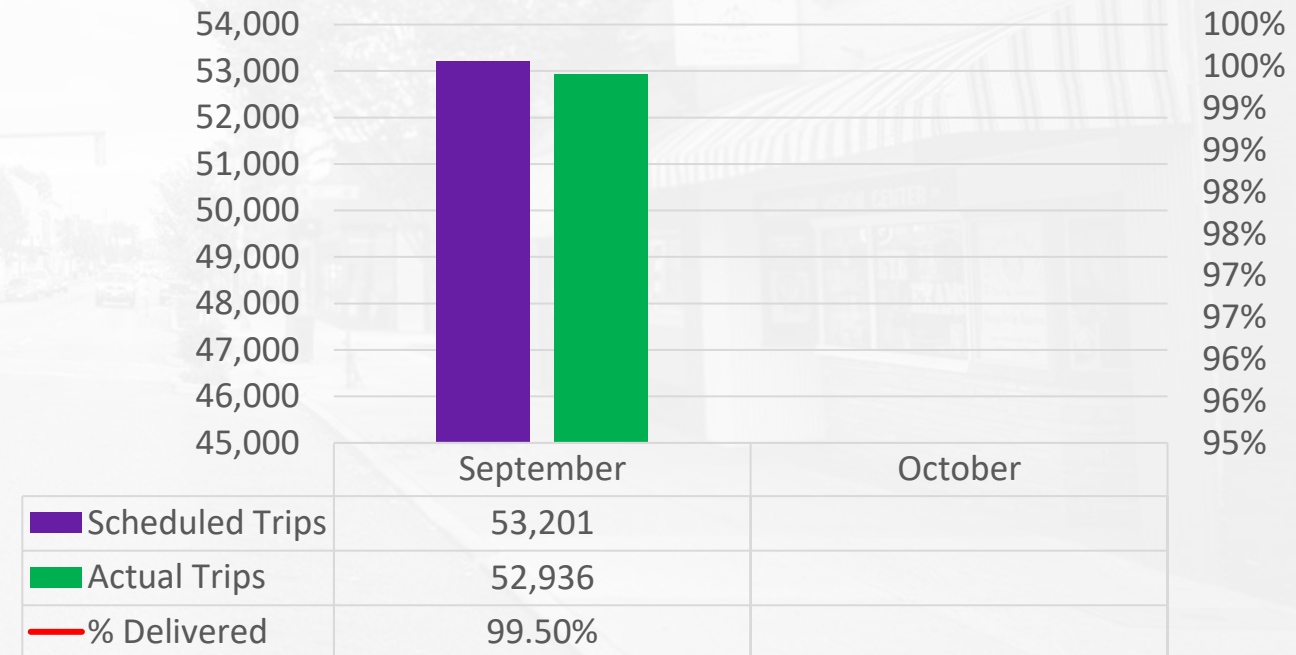
Fixed-Route FT Staffing

Goal = 320-325



- **Workforce Levels** ●
 - **Below Target Range – Hiring in Progress (-2)**
 - **Training:**
 - ~4 pending graduations
 - ~8 incoming trainees

Fixed-Route Service Delivery %
(Trips Performed)

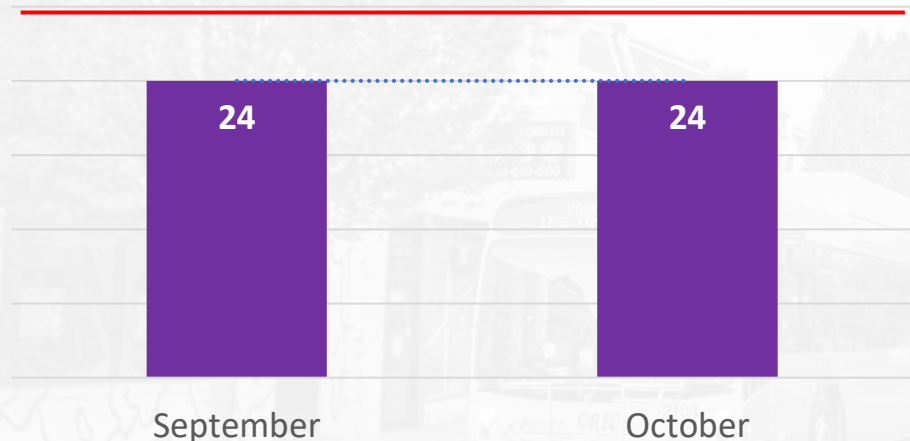


- **Service Delivery Performance** ●
 - **Performed 99%+ of scheduled trips in October – exceeds typical industry benchmark of 95%+.**

Transportation – Microtransit

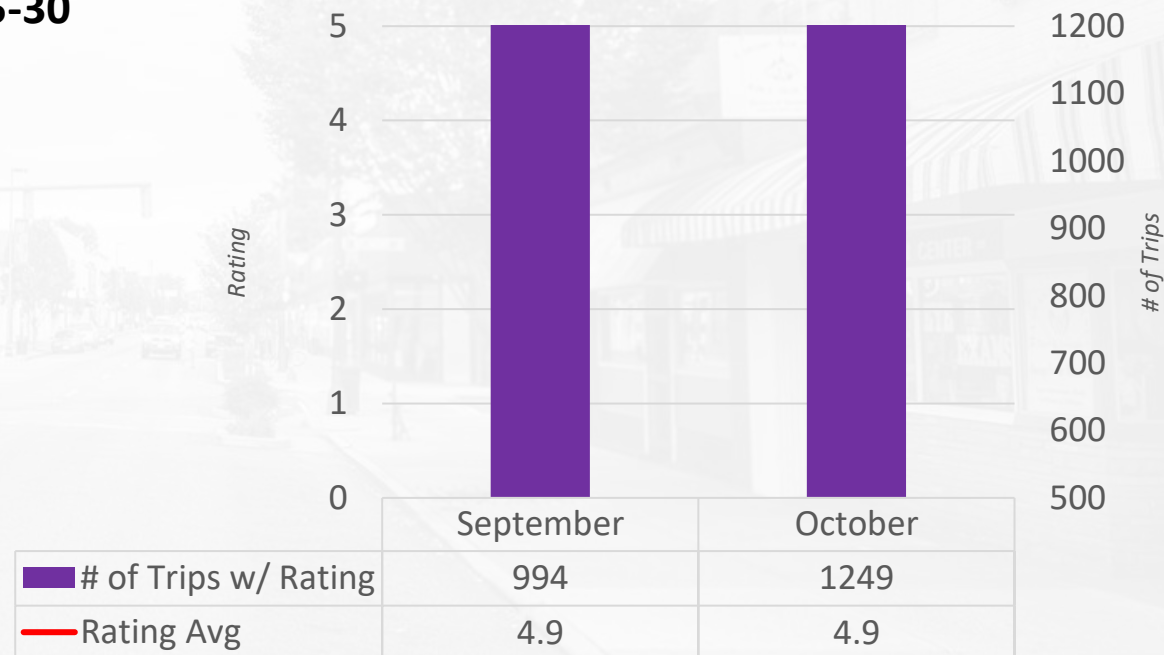
Microtransit FT Staffing

Goal = 25-30



- **Workforce Levels** ●
 - Slightly Below Target Range (0)
 - Hiring in Progress
 - December Training Class ~8 candidates

Microtransit Mobile App Rating

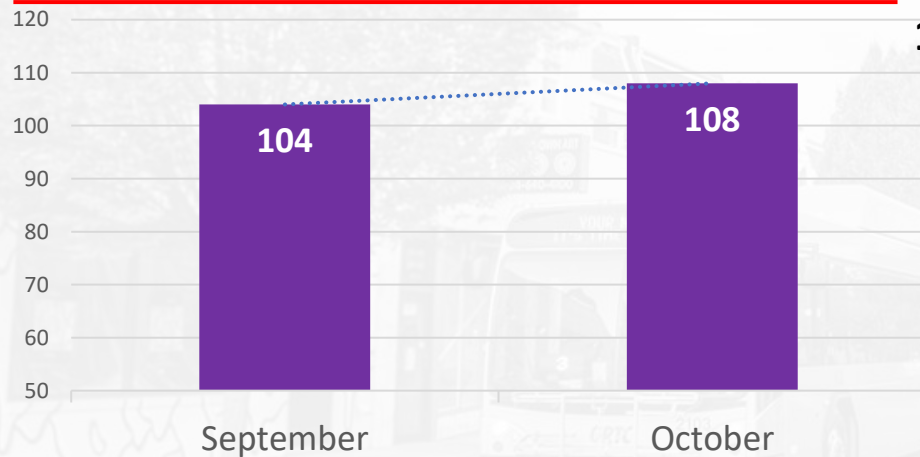


- **Rider Experience for Mobile Bookings** ●
 - Mobile Bookings continue to have a high rider feedback score of 4.9 out of 5.0
 - Increase of number of ratings received in October.

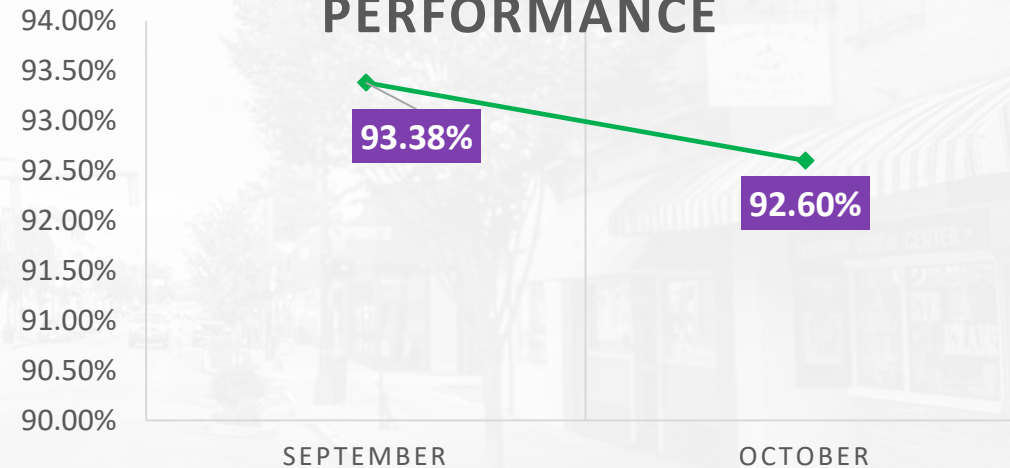
Transportation – Paratransit

Paratransit FT Staffing

Goal =
115-125



PARATRANSIT ON-TIME PERFORMANCE



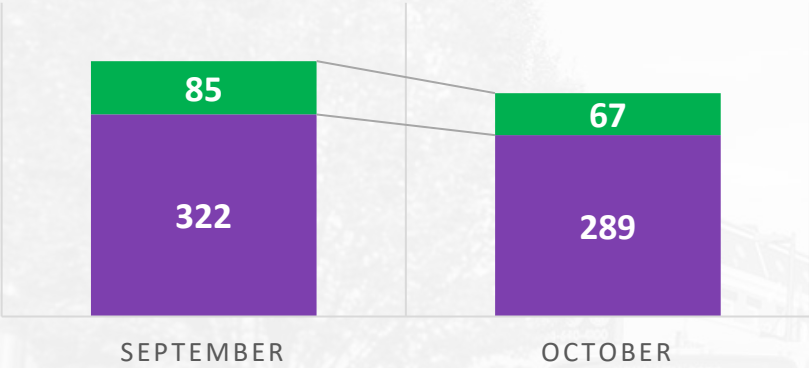
- **Workforce Levels** ●
 - **Below Target Range – Hiring in Progress (+4)**
- **Service Delivery** ●
 - Of 34,000+ trips in September, 92%+ were performed on-time above the 92% goal.
 - Minor decrease from September.



Safety and Security

OVERALL COMPLAINTS

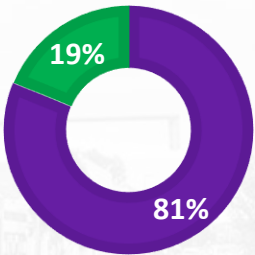
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Customer Service

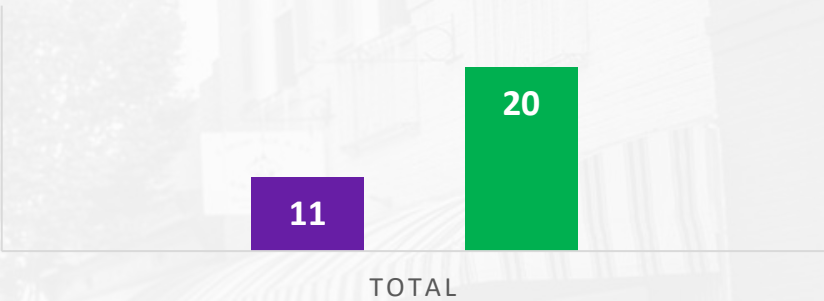
OCTOBER

■ Total ■ Verified



OVERALL COMMENDATIONS

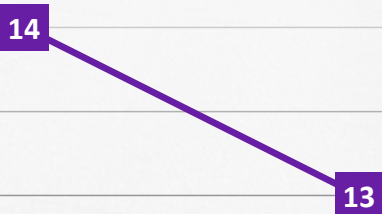
■ September ■ October



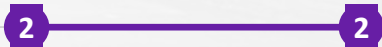
FIXED ROUTE



PARATRANSIT

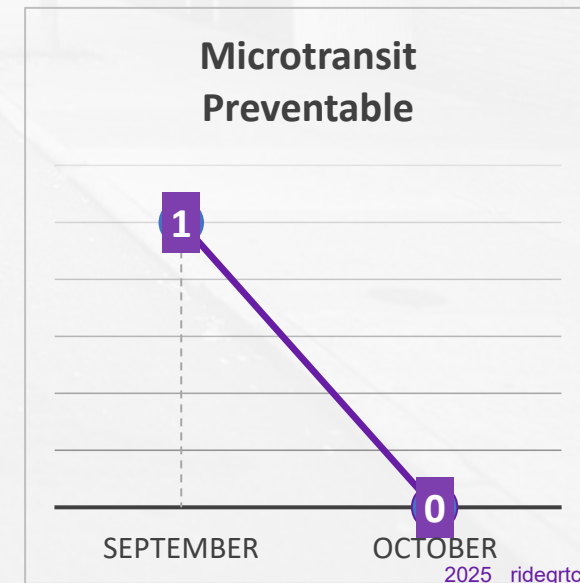
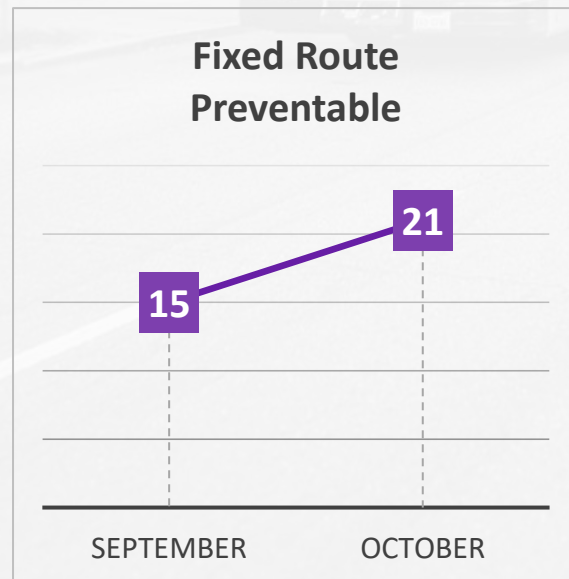
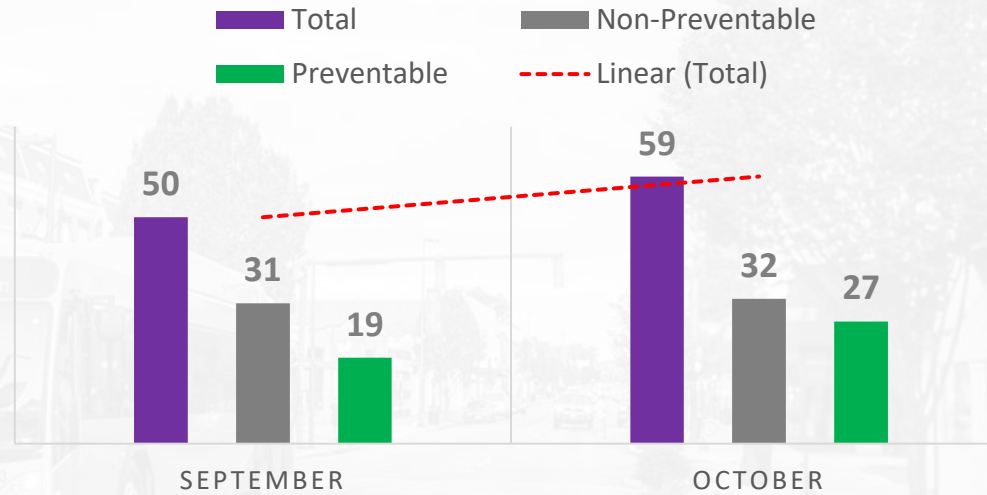


MICROTRANSIT



Safety (Vehicle Operations)

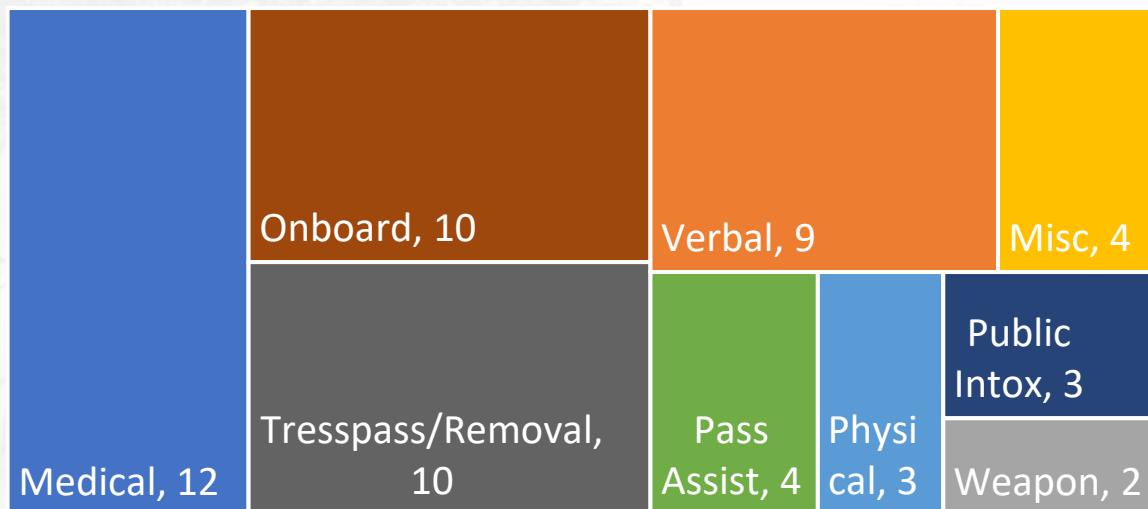
OVERALL VEHICLE EVENTS



Security (Public Safety)

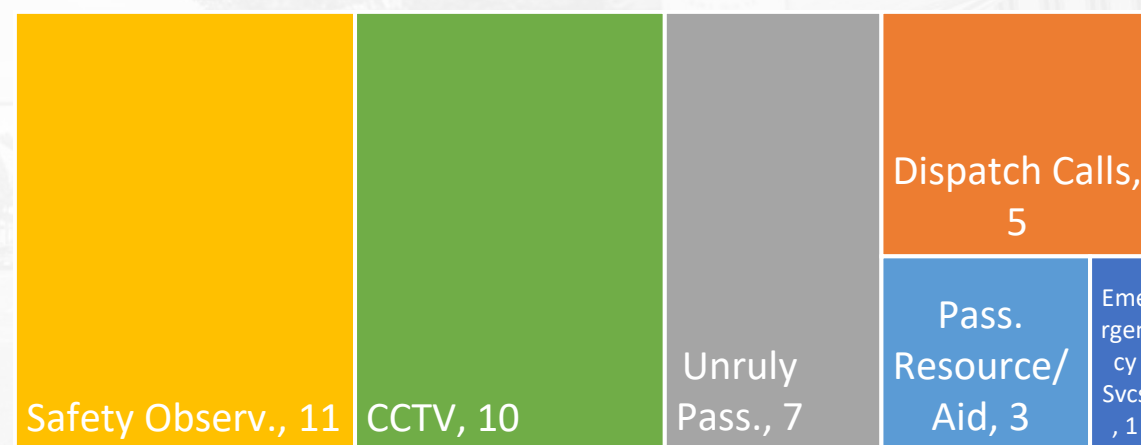
Public Safety Officer (PSO) October Events

TOTAL = 62



Public Safety Ambassador (PSA) October Events

TOTAL = 37



Public Safety Program Productivity:

- Increase in documented events with trespass/removal category for PSO program.
- PSOs continue to render aid and support to riders onboard buses with low police intervention.
- PSAs continue to assist nearly 400 times per month.
 - Unruly passengers requiring intervention have declined and intervention from proactive observations in the field and CCTV have assisted in promoting safety.

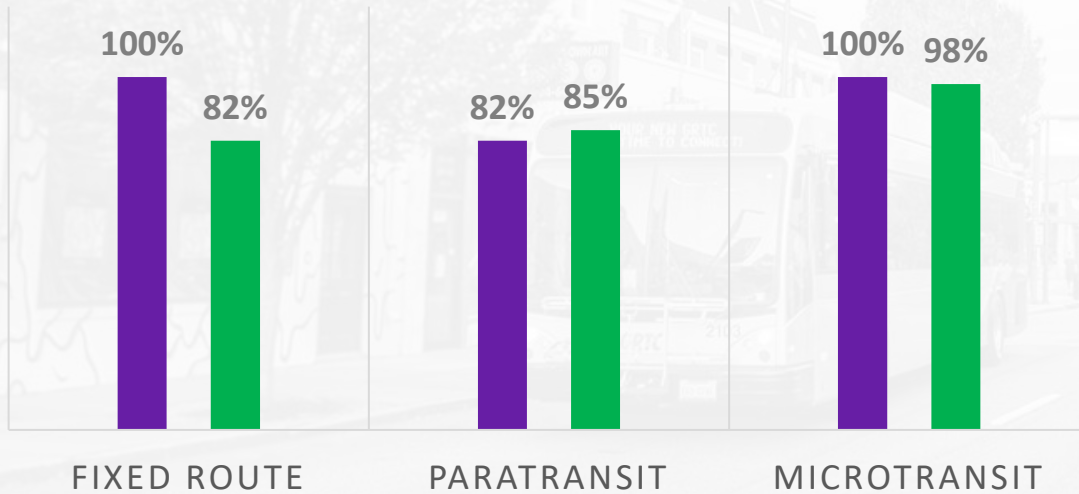


Fleet & Facilities Maintenance

Fleet Maintenance

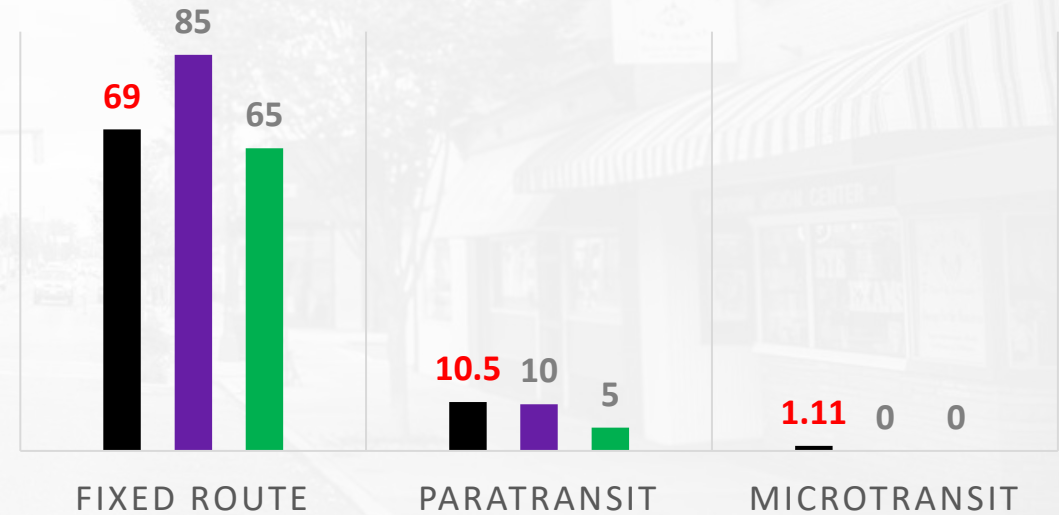
PREVENTATIVE MAINTENANCE

■ September ■ October



MONTHLY ROAD CALLS

■ Annual Average ■ September ■ October



Fleet Maintenance Productivity: ●

- Preventive maintenance completion remains steady above 80%.
- Road calls:
 - All modes of transportation road calls below annual average, improvement from prior month.

A purple-tinted photograph of a city street. A white bus with the number 2103 and the text "YOUR NEW GRTC IT'S TIME TO CONNECT!" is driving towards the camera. The street is lined with trees and buildings. A sign on the left says "GRTC 440-4000". A sign on the right says "CARPENTERS VISION CENTER".

Questions?



RIDERSHIP PERFORMANCE REVIEW

Frank Adarkwa, PhD
Director of Planning & Scheduling
November 18, 2025





FIXED ROUTE PERFORMANCE



Arterial Routes

					Productivity					
Route	Route Name	Jurisdiction	Ridership		Pass/Trip	YoY% (FY25-FY26)	Total\$/Pass	YoY% Q1 (FY25-FY25)	OTP	YoY% Q1 (FY25-FY26)
1	Chamberlayne/Hull/Southside Plaza	Richmond	283,670	5%	34	16.0%	\$ 4.60	16.3%	61%	0%
1A	Chamberlayne/Hull/Midlothian	Richmond	178,819	2%	20	0.0%	\$ 7.54	6.0%	60%	4.9%
1B	Chamberlayne/Hull/Warwick	Richmond	64,397	26%	28	31.1%	\$ 6.33	-21.4%	56%	-17.1%
1C	Chamberlayne/Hull/Elkhardt	Richmond	117,155	-9%	35	6.9%	\$ 4.86	8.5%	55%	-3.9%
2A	North Ave/Forest Hill	Richmond	89,494	6%	34	22.7%	\$ 7.43	-6.6%	64%	24.8%
2B	North Ave/Jahnke/Midlothian	Richmond	93,652	4%	26	8.7%	\$ 7.09	-6.3%	62%	12.8%
2C	North Ave/Midlothian/Belt Blvd	Richmond	116,915	3%	26	8.9%	\$ 7.97	-4.9%	66%	19.3%
3A	Highland/Route 1/Harwood	Richmond	87,982	-2%	34	5.5%	\$ 4.80	0.5%	63%	-6.3%
3B	Highland/ Route 1	Richmond/Chesterfield	121,797	-8%	34	-6.0%	\$ 8.92	7.3%	62%	3.6%
3C	Highland/ Route 1	Richmond	63,000	-7%	33	-7.8%	\$ 7.22	9.1%	64%	12.5%
5	Cary/Main/Whitcomb	Richmond	247,477	2%	21	26.1%	\$ 3.80	-3.1%	65%	1.7%
14	Hermitage/East Main	Richmond	99,613	1%	24	22.4%	\$ 8.04	3.4%	64%	-3.9%
50	Broad Street	Richmond	77,398	4%	26	13.4%	\$ 3.54	-4.1%	76%	-1.2%
7A	Nine Mile Henrico	Henrico	115,296	25%	28	-17.4%	\$ 7.45	35.1%	70%	-4.9%
7B	Nine Mile Henrico	Henrico	128,203	43%	26	-9.2%	\$ 7.22	24.0%	70%	2.3%
19	West Broad Street	Henrico	176,966	3%	26	46.7%	\$ 9.70	-12.4%	65%	-3.6%
			2,061,834	6%	28	10.5%	\$ 6.66	3.2%	64%	3%
					28		\$ 6.66		78%	Pass
					17		\$ 9.32		60%	Watch
					14		\$ 9.99		55%	Underperforming

Community Radial

Route	Route Name	Jurisdiction	Ridership	YoY% Q1 (FY25-FY26)	Productivity				OTP	YoY% Q1 (FY25-FY26)
					Pass/Trip	YoY% Q1 (FY25-FY26)	Total\$/ Pass	YoY% Q1 (FY25-FY26)		
12	Church Hill	Richmond	116,576	-19%	21	-12.0%	\$ 4.61	22.6%	76%	-4%
20	Orbital	Richmond	71,409	1%	14	-10.0%	\$ 11.80	-1.7%	69%	-0.1%
76	Patterson	Richmond	11,011	1%	4	3.1%	\$ 22.70	-1.7%	81%	-2.8%
77	Grove	Richmond	13,774	13%	6	10.8%	\$ 17.79	-12.3%	72%	-9.5%
78	Cary/Maymont	Richmond	36,641	3%	12	2.4%	\$ 8.90	-2.8%	69%	10.0%
87	Bellemeade/Hopkins	Richmond	31,827	-3%	13	0.0%	\$ 14.95	2.4%	61%	-5.5%
56	South Laburnum	Henrico	4,481	17%	9	20.7%	\$ 15.43	-15.3%	64%	7.5%
79	Patterson/Parham	Henrico	17,186	14%	9	-8.9%	\$ 15.17	-12.6%	74%	-2.2%
			302,906	3%	11	0.8%	\$ 13.92	-2.7%	71%	-1%
					11		\$ 13.92		78%	Pass
					7		\$ 19.48		70%	Watch
					6		\$ 20.88		55%	Underperforming

Circulator/Feeder/Connector

					Productivity					
Route	Route Name	Jurisdiction	Ridership	YoY% Q1 (FY25-FY26)	Pass/Trip	YoY% Q1 (FY25-FY26)	Total\$/Pass	YoY% Q1 (FY25-FY26)	OTP	YoY% Q1 (FY25-FY26)
4A	Montrose	Richmond	21,990	31%	8	21.2%	\$ 10.33	-24.1%	83%	-5%
4B	Darbytown	Richmond	33,691	15%	12	5.0%	\$ 6.43	-11.7%	71%	-4.1%
86	Broad Rock/Walmsley	Richmond	23,776	1%	9	9.2%	\$ 8.82	-2.0%	78%	-1.7%
88	Belt/Bells/Ruffin	Richmond	3,289	-15%	3	-15.4%	\$ 31.87	-0.7%	73%	-3.8%
18	Henrico Government Center	Henrico	19,209	22%	9	-3.0%	\$ 11.90	-18.3%	86%	7.3%
91	Laburnum Connector	Henrico	75,673	3%	25	7.0%	\$ 8.75	-1.4%	74%	3.6%
			177,628	10%	11	4.0%	\$ 13.02	-9.7%	77%	-1%
					11		\$ 13.02		78%	Pass
					6		\$ 18.22		70%	Watch
					5		\$ 19.53		55%	Underperforming

BRT

Route	Route Name	Jurisdiction	Ridership	YoY% Q1 (FY25-FY26)	Pass/Trip	YoY% (FY25- FY26)	Productivity			OTP	YoY% Q1 (FY25- FY26)
							Total\$/ Pass	YoY% Q1 (FY25-FY26)			
Pulse	Pulse	Richmond/Henrico	536,806	3%	37	5.8%	\$ 2.65	-15.4%		78%	1.2%
536,806											
										88%	Pass
										80%	Watch
										65%	Underperforming

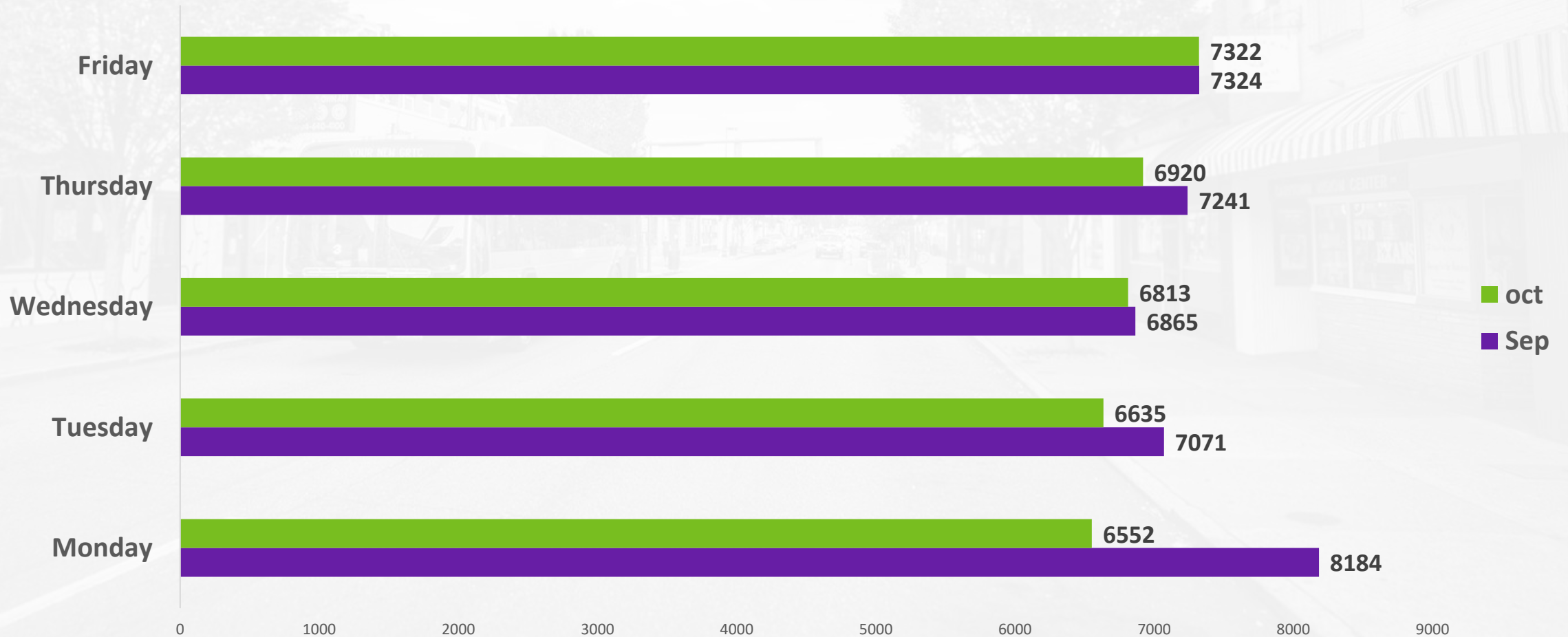
Express

					Productivity					
Route	Route Name	Jurisdiction	Ridership	YoY% Q1 (FY25-FY26)	Pass/Trip	YoY% Q1 (FY25-FY26)	Total\$/ Pass	YoY% Q1 (FY25-FY26)	OTP	YoY% Q1 (FY25-FY26)
29	Gaskins Express	Henrico	11,998	-6%	21	15.3%	\$ 13.61	5.4%	70%	-8%
64	Stony Point Express	Richmond	3,158	-4%	9	5.5%	\$ 17.34	3.7%	72%	-6.4%
82	Commonwlth 20 Exp	Chesterfield	5,905	9%	32	4.6%	\$ 13.70	-8.5%	79%	2.7%
95	Richmond / Petersbrg Express	Petersburg	4,530	-9%	12	-8.5%	\$ 36.43	9.0%	55%	-1.0%
			25,591	-2%	18	4%	\$ 20.27	2%	69%	-3%
					18		\$ 20.27		78%	Pass
					11		\$ 28.38		70%	Watch
					9		\$ 30.41		55%	Underperforming

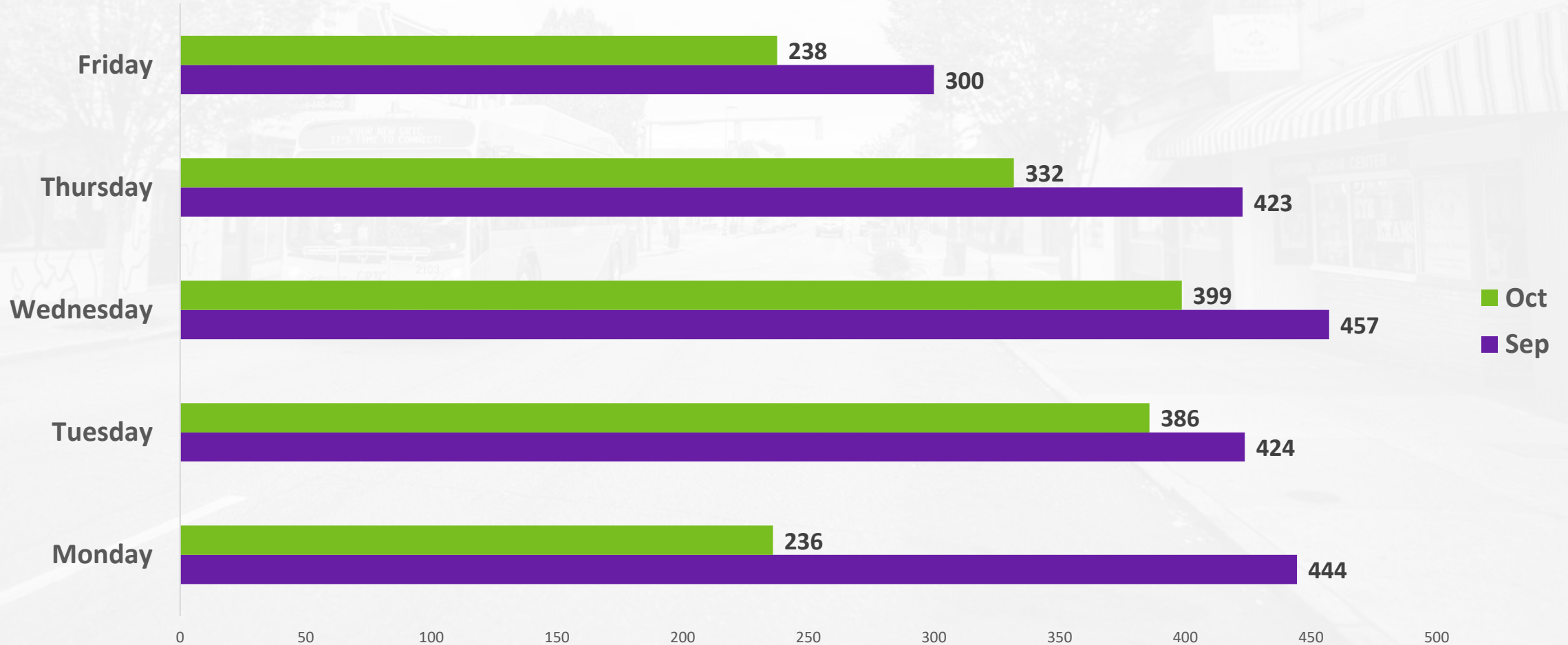
Average Daily Boardings by Weekday (Local Fixed Routes)



Average Daily Boardings by Weekday (Pulse – BRT)



Average Daily Boardings by Weekday (Express Routes)





THANK YOU

CONNECTING THE RICHMOND REGION

301 E Belt Blvd

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Meeting Date: November 18, 2025
Board Subcommittee: Development

CURRENT STATUS:

The Development Subcommittee met on Thursday, November 13, 2025 at 1:30PM; however, there was not a quorum.

Meeting Date: November 18, 2025
Information Item: September 2025 Financial Report

BACKGROUND

Attached is the Financial Report for the three months ending September 30, 2025.
John Zinzarella will highlight the key points.

Financial Report

For the Three Months Ending September 30, 2025

Key Highlights

Revenues

Year to date Revenues unfavorable to budget	\$ (234,761.68)
Year to Date Actual Revenues	\$ 26,775,092.82
Year to Date Budgeted Revenues	\$ 27,009,854.50

Unfavorable Local Funds (\$0.827M) due to budgetary assumption of contribution from GRTC Fund Balance (\$419.464k per month or \$1.258M YTD) offset by the local portion of ADA flex, unfavorable State Funds (\$0.222M) due to the timing of grant funded projects versus budget, offset in part by favorable Federal Funds \$0.614M due to the timing of booking of ADA flex funds and favorable Direct Funds \$190.154k due to favorable interest income \$79.485k, favorable charter revenue \$53.150k offset by lower than budgeted advertising/sponsorship revenue (\$34.460k)

Operating Expenditures

Year to date Operating Expenditures lower than budgeted amounts	\$ 3,380,733.58
Year to date Actual Operating Expenditures	\$ 23,291,168.42
Year to Date Budgeted Operating Expenditures	\$ 26,671,902.00

Favorable services \$2.819M due timing of planning consulting projects and advertising, favorable labor \$0.722M which is due to favorable Vehicle Operations labor of \$0.375M due to lower than budgeted operators combined with favorable headcount in the General & Administrative functions \$0.345M, slightly favorable materials and supplies \$41.485k and favorable utilities \$50.551k, offset by unfavorable insurance premium expense (\$83.226k) due the booking of a higher than budgeted provision for self insured losses, and purchased transportation (\$236.471k) due to higher demand for GRTC programs (CARE and CARE plus services).

<u>Net Operating Position - Surplus / (Deficit)</u>	\$ 3,473,729.87
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Balance Sheet and Cash Flow

Balance sheet with cash position of		\$9,901,838
Operating Cash Account	\$4,613,620	
Capital Cash Account	\$5,288,218	

GRTC Transit System Statement of Income - For the Three Months Ending September 30, 2025

			% of Budget Attainment													
	Budget \$	% of Total Budget	10%	20%	30%	40%	50%	60%	70%	80%	90%	100%	>100%	% Actual to Budget	Actual \$	% of Total Actual
Total Operating Expenses	\$ 26,671,902.00	100.00%												87.32%	\$ 23,291,168.42	100.00%
<u>Labor</u>	\$ 16,454,959.00	61.69%												95.61%	\$ 15,733,375.24	67.55%
Vehicle Operations	\$ 11,357,588.84	42.58%												96.70%	\$ 10,982,617.20	47.15%
Vehicle Maintenance	\$ 1,487,850.93	5.58%												98.30%	\$ 1,462,511.11	6.28%
Facility Maintenance	\$ 632,086.57	2.37%												103.72%	\$ 655,580.55	2.81%
General Administration	\$ 2,977,432.66	11.16%												88.42%	\$ 2,632,666.39	11.30%
<u>Services</u>	\$ 3,601,831.00	13.50%												21.73%	\$ 782,643.11	3.36%
Vehicle Operations	\$ 24,000.00	0.09%												36.21%	\$ 8,690.00	0.04%
Vehicle Maintenance	\$ -	0.00%												nm	\$ -	0.00%
Facility Maintenance	\$ 406,233.00	1.52%												64.94%	\$ 263,823.52	1.13%
General Administration	\$ 3,171,598.00	11.89%												16.08%	\$ 510,129.59	2.19%
<u>Materials & Supplies Consumed</u>	\$ 2,901,425.00	10.88%												98.57%	\$ 2,859,939.81	12.28%
Vehicle Operations	\$ 996,600.00	3.74%												115.17%	\$ 1,147,763.22	4.93%
Vehicle Maintenance	\$ 1,128,507.00	4.23%												85.84%	\$ 968,675.91	4.16%
Facility Maintenance	\$ 170,955.00	0.64%												34.86%	\$ 59,596.95	0.26%
General Administration	\$ 605,363.00	2.27%												112.97%	\$ 683,903.73	2.94%
<u>Utilities</u>	\$ 289,245.00	1.08%												82.52%	\$ 238,694.16	1.02%
Vehicle Operations	\$ -	0.00%												nm	\$ -	0.00%
Vehicle Maintenance	\$ -	0.00%												nm	\$ -	0.00%
Facility Maintenance	\$ -	0.00%												nm	\$ -	0.00%
General Administration	\$ 289,245.00	1.08%												82.52%	\$ 238,694.16	1.02%
<u>Casualties and Liability Costs</u>	\$ 601,950.00	2.26%												113.83%	\$ 685,176.32	2.94%
Vehicle Operations	\$ -	0.00%												nm	\$ -	0.00%
Vehicle Maintenance	\$ -	0.00%												nm	\$ -	0.00%
Facility Maintenance	\$ -	0.00%												nm	\$ -	0.00%
General Administration	\$ 601,950.00	2.26%												113.83%	\$ 685,176.32	2.94%
<u>Purchased Transportation</u>	\$ 2,589,999.00	9.71%												109.13%	\$ 2,826,470.36	12.14%
Vehicle Operations	\$ 2,589,999.00	9.71%												109.13%	\$ 2,826,470.36	12.14%
Vehicle Maintenance	\$ -	0.00%												nm	\$ -	0.00%
Facility Maintenance	\$ -	0.00%												nm	\$ -	0.00%
General Administration	\$ -	0.00%												nm	\$ -	0.00%
<u>Miscellaneous Expenses</u>	\$ 232,493.00	0.87%												70.91%	\$ 164,869.42	0.71%
Vehicle Operations	\$ 32,499.00	0.12%												125.59%	\$ 40,816.85	0.18%
Vehicle Maintenance	\$ -	0.00%												nm	\$ -	0.00%
Facility Maintenance	\$ -	0.00%												nm	\$ -	0.00%
General Administration	\$ 199,994.00	0.75%												62.03%	\$ 124,052.57	0.53%
Total GRTC Operating Expenses	\$ 26,671,902.00	100.00%												87.32%	\$ 23,291,168.42	100.00%

GRTC Transit System Statement of Income - For the Three Months Ending September 30, 2025

	Budget \$	% of Total Budget	% of Budget Attainment											% Actual to Budget	Actual \$	% of Total Actual
			10%	20%	30%	40%	50%	60%	70%	80%	90%	100%	>100%			
Total Operating Expenses	\$ 26,671,902.00	100.00%												87.32%	\$ 23,291,168.42	100.00%
<u>Equipment & Facility Maintenance</u>	\$ 3,712,754.28	13.92%												88.96%	\$ 3,302,937.07	14.18%
Labor & Benefits	2,007,059.28	7.52%												100.19%	2,010,840.69	8.63%
Services	406,233.00	1.52%												64.94%	263,823.52	1.13%
Materials & Supplies Consumed	1,299,462.00	4.87%												79.13%	1,028,272.86	4.41%
<u>Transportation</u>	\$ 11,802,882.04	44.25%												98.30%	\$ 11,602,382.04	49.81%
Labor & Benefits	10,749,783.04	40.30%												96.79%	10,405,111.97	44.67%
Services	24,000.00	0.09%												36.21%	8,690.00	0.04%
Materials & Supplies Consumed	996,600.00	3.74%												115.17%	1,147,763.22	4.93%
Misc. Expenses	32,499.00	0.12%												125.59%	40,816.85	0.18%
<u>Planning, Scheduling & Marketing</u>	\$ 2,879,215.00	10.79%												14.00%	\$ 402,954.23	1.73%
Labor & Benefits	479,029.00	1.796%												84.12%	402,954.23	1.730%
Services	2,400,186.00	8.999%												0.00%	-	0.000%
<u>Insurance and Safety</u>	\$ 992,396.00	3.72%												104.74%	\$ 1,039,402.42	4.46%
Labor & Benefits	390,446.00	1.46%												90.72%	354,226.10	1.52%
Casualties and Liability Costs	601,950.00	2.26%												113.83%	685,176.32	2.94%
<u>General and Administrative</u>	\$ 3,826,361.68	14.35%												86.04%	\$ 3,292,014.84	14.13%
Labor & Benefits	1,960,347.68	7.35%												88.52%	1,735,234.79	7.45%
Services	771,412.00	2.89%												66.13%	510,129.59	2.19%
Materials & Supplies Consumed	605,363.00	2.27%												112.97%	683,903.73	2.94%
Utilities	289,245.00	1.08%												82.52%	238,694.16	1.02%
Misc. Expenses	\$ 199,994.00	0.75%												62.03%	124,052.57	0.53%
<u>Purchase of Service - Spectran & Van Pool</u>	\$ 2,589,999.00	9.71%												109.13%	\$ 2,826,470.36	12.14%
<u>Operating Taxes and Licenses</u>	\$ 868,294.00	3.26%												95.01%	\$ 825,007.47	3.54%
Total GRTC Operating Expenses	\$ 26,671,902.00	100.00%													\$ 23,291,168.42	

GRTC Transit System Statement of Income - For the Three Months Ending September 30, 2025

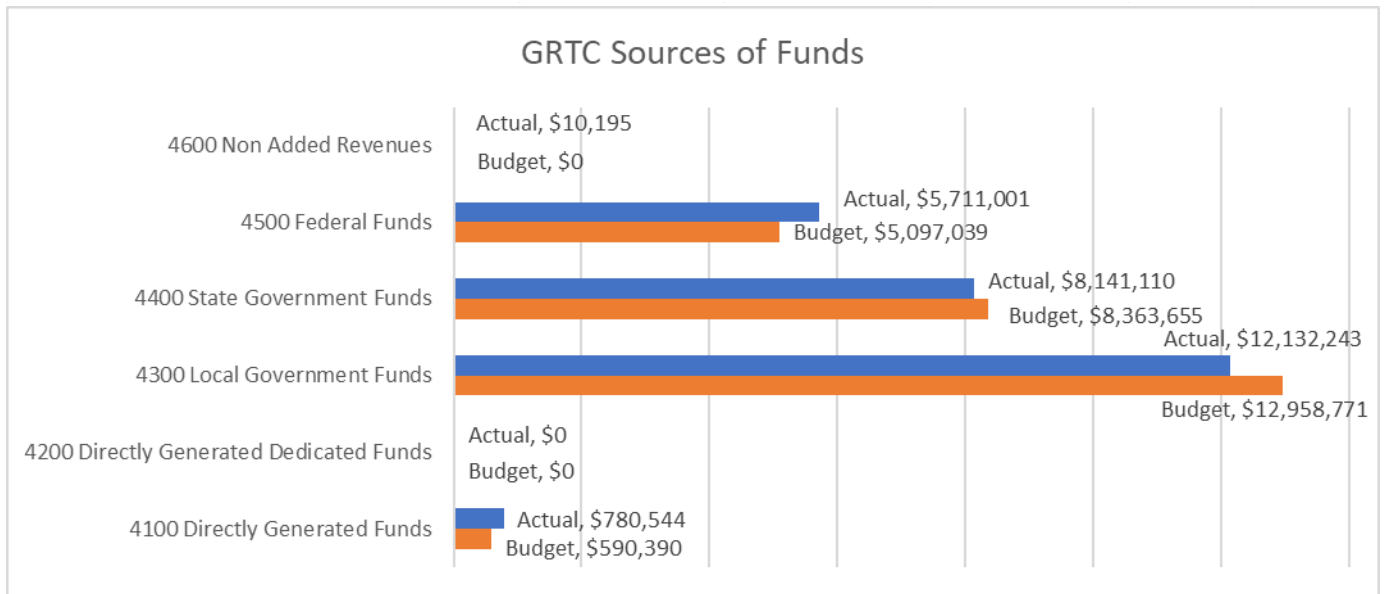
	Budget \$	% of Total Budget	% of Budget Attainment											% Actual to Budget	Actual \$	% of Total Actual
			10%	20%	30%	40%	50%	60%	70%	80%	90%	100%	>100%			
Total Operating Revenue	\$ 250,000.00	0.93%												107.48%	\$ 268,690.00	1.00%
Pass Program Revenue	100,000.00	0.37%												100.00%	100,000.00	0.37%
Charter Revenue	-	0.00%												>100%	53,150.00	0.20%
Advertising Revenue	150,000.00	0.56%												77.03%	115,540.00	0.43%
Total Other Income	\$ 340,390.00	1.26%												150.37%	\$ 511,853.51	1.91%
Ridefinders	129,139.00	0.48%												79.94%	103,229.00	0.39%
Interest Income	210,000.00	0.78%												136.42%	286,485.08	1.07%
Non-Transportation Income	1,251.00	0.00%												9763.34%	122,139.43	0.46%
Total Operating Contributions	\$ 26,419,464.50	97.81%												98.35%	\$ 25,984,354.78	97.08%
Total Local Operating Contributions	\$ 12,958,770.50	47.98%												100.88%	\$ 13,072,575.83	48.84%
Oper contrib - CVTA	7,150,038.00	26.47%												100.00%	7,150,038.00	26.71%
Oper contrib - Richmond	2,337,255.00	8.65%												100.00%	2,337,255.00	8.73%
Oper contrib - Henrico	1,122,387.00	4.16%												100.00%	1,122,384.93	4.19%
Oper contrib - Chesterfield	67,318.50	0.25%												100.00%	67,318.50	0.25%
Oper contrib - Chesterfield - Rte 1a	547,630.50	2.03%												84.43%	462,346.13	1.73%
Oper contrib - Petersburg	50,001.00	0.19%												100.00%	50,000.01	0.19%
Oper contrib - Ric/Hen/Chest - Local Share	-	0.00%												>100%	940,332.41	3.51%
Oper Contrib Local CVTA	425,750.00	1.58%												221.47%	942,900.85	3.52%
Oper contrib - GRTC Fund Balance	1,258,390.50	4.66%												0.00%	-	0.00%
Total State Operating Contributions	\$ 8,363,655.00	30.97%												97.34%	\$ 8,141,109.89	30.42%
Oper contrib - State - Monthly Operating	4,787,438.00	17.72%												100.00%	4,787,438.10	17.89%
Oper contrib - State - VDOT	958,611.00	3.55%												139.55%	1,337,700.38	5.00%
Oper contrib - State - TRIP Zero Fare	-	0.00%												nm	-	0.00%
Oper contrib - State - Microtransit	594,161.00	2.20%												110.47%	\$ 656,381.94	2.45%
Oper contrib - State - Projects/Operating Grants	2,023,445.00	7.49%												67.19%	1,359,589.47	5.08%
Total Federal Operating Contributions	\$ 5,097,039.00	18.87%												112.05%	\$ 5,711,001.47	21.34%
Oper contrib - Federal 5307 Flex PM	3,399,886.00	12.59%												60.16%	2,045,398.26	7.64%
Oper contrib - Federal 5307 Flex ADA	358,713.75	1.33%												362.41%	1,300,000.00	4.86%
Oper contrib - Federal Projects/Operating Grants	896,185.25	3.32%												117.00%	1,048,529.57	3.92%
COVID Relief Acts	442,254.00	1.64%												297.81%	1,317,073.64	4.92%
Total GRTC Operating Revenues	\$ 27,009,854.50	100.00%													\$ 26,764,898.29	100.00%

GRTC Transit System
Source of Funds
Year to Date September 30, 2025

	Month Ended September 30, 2025			Year to Date September 30, 2025		
	Actual	Budget	Variance Fav / (Unfav)	Actual	Budget	Variance Fav / (Unfav)
4100 Directly Generated Funds	\$ 167,023.22	\$ 162,528.00	\$ 4,495.22	\$ 780,543.51	\$ 590,390.00	\$ 190,153.51
4110 Total Passenger Fares	-	-	-	100,000.00	100,000.00	-
4120 Park and Ride Parking Revenues	-	-	-	-	-	-
4130 Non Public Transportation Revenue	26,750.00	-	26,750.00	53,150.00	-	53,150.00
4140 Auxiliary Transportation Revenue	15,432.50	50,000.00	(34,567.50)	115,540.00	150,000.00	(34,460.00)
4150 Other Agency Revenues	124,840.72	112,528.00	12,312.72	511,853.51	340,390.00	171,463.51
4160 Revenues Accrued Through a Purchased Transportation Agreement	-	-	-	-	-	-
4170 Subsidy from Other Sectors of Operations	-	-	-	-	-	-
4180 Extraordinary or Special Items	-	-	-	-	-	-
4190 Total Recoveries	-	-	-	-	-	-
4200 Directly Generated Dedicated Funds						
4300 Local Government Funds	\$ 4,856,411.61	\$ 4,319,590.17	\$ 536,821.44	\$ 12,132,243.42	\$ 12,958,770.50	\$ (826,527.08)
4310 General Revenues of the Local Government	4,856,411.61	4,319,590.17	536,821.44	12,132,243.42	12,958,770.50	(826,527.08)
4400 State Government Funds	\$ 2,336,636.85	\$ 2,787,885.00	\$ (451,248.15)	\$ 8,141,109.89	\$ 8,363,655.00	\$ (222,545.11)
4410 General Revenues of the State Government	2,336,636.85	2,787,885.00	(451,248.15)	8,141,109.89	8,363,655.00	(222,545.11)
4500 Federal Funds	\$ 4,621,287.78	\$ 1,699,013.00	\$ 2,922,274.78	\$ 5,711,001.47	\$ 5,097,039.00	\$ 613,962.47
5307 FTA Urbanized Area Formula Program	3,484,831.55	1,551,595.00	1,933,236.55	4,393,927.83	4,654,785.00	(260,857.17)
5307 CARES Act Urbanized Area Program Funds	1,136,456.23	147,418.00	989,038.23	1,317,073.64	442,254.00	874,819.64
4600 Non Added Revenues	\$ 10,194.53	\$ -	\$ 10,194.53	\$ 10,194.53	\$ -	\$ 10,194.53
4630 Sales and Disposals of Assets	10,194.53	-	10,194.53	10,194.53	-	10,194.53
Total Sources of Funds	\$ 11,991,553.99	\$ 8,969,016.17	\$ 3,022,537.82	\$ 26,775,092.82	\$ 27,009,854.50	\$ (234,761.68)

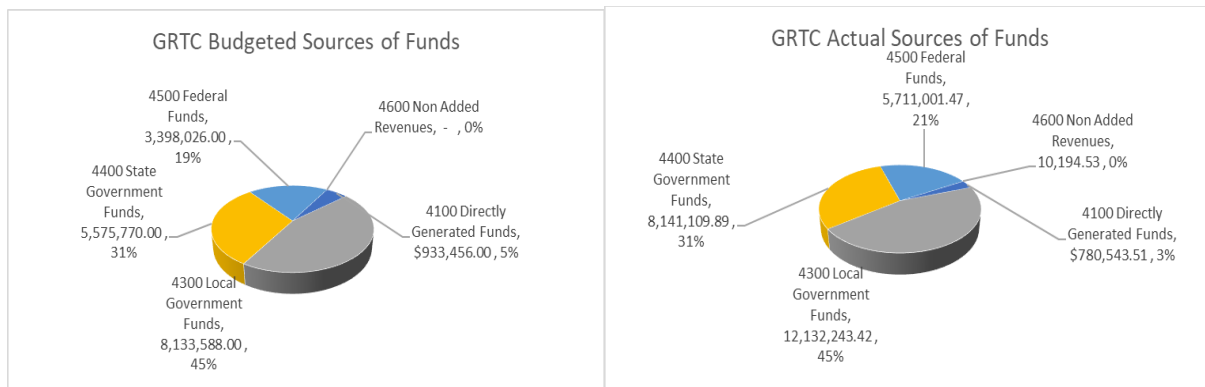
GRTC Transit System Year to Date September 30, 2025

Source of Funds	Budget	Actual	Over (Under)	% of Budget
4100 Directly Generated Funds	\$ 590,390.00	\$ 780,543.51	\$ 190,153.51	32.21%
4200 Directly Generated Dedicated Funds	-	-	-	n/a
4300 Local Government Funds	12,958,770.50	12,132,243.42	(826,527.08)	-6.38%
4400 State Government Funds	8,363,655.00	8,141,109.89	(222,545.11)	-2.66%
4500 Federal Funds	5,097,039.00	5,711,001.47	613,962.47	12.05%
4600 Non Added Revenues	-	10,194.53	10,194.53	n/a
	<u>\$ 27,009,854.50</u>	<u>\$ 26,775,092.82</u>	<u>\$ (234,761.68)</u>	<u>-0.87%</u>



Revenues are unfavorable versus budget by \$0.235M or 0.87% as a result of:

Unfavorable Local Funds (\$0.827M) due to budgetary assumption of contribution from GRTC Fund Balance (\$419.464k per month or \$1.258M YTD) offset by the local portion of ADA flex, unfavorable State Funds (\$0.222M) due to the timing of grant funded projects versus budget, offset in part by favorable Federal Funds \$0.614M due to the timing of booking of ADA flex funds and favorable Direct Funds \$190.154k due to favorable interest income \$79.485k, favorable charter revenue \$53.150k offset by lower than budgeted advertising/sponsorship revenue (\$34.460k)



**GRTC Transit System
Operating Expenses
Year to Date September 30, 2025**

	Vehicle Operations			Vehicle Maintenance			Facility Maintenance			General Administration			Total GRTC		
	Actual	Budget	Variance Fav / (Unfav)	Actual	Budget	Variance Fav / (Unfav)	Actual	Budget	Variance Fav / (Unfav)	Actual	Budget	Variance Fav / (Unfav)	Actual	Budget	Variance Fav / (Unfav)
Total Operating Costs															
5010. LABOR	\$ 10,982,617.20	\$ 11,357,588.84	\$ 374,971.65	\$ 1,462,511.11	\$ 1,487,850.93	\$ 25,339.82	\$ 655,580.55	\$ 632,086.57	\$ (23,493.98)	\$ 2,632,666.39	\$ 2,977,432.66	\$ 344,766.27	\$ 15,733,375.24	\$ 16,454,959.00	\$ 721,583.76
01. Operator Salaries and Wages	6,240,770.15	6,882,506.00	641,735.85	-	-	-	-	-	-	-	-	-	6,240,770.15	6,882,506.00	641,735.85
02. Operator's Paid Absences	768,356.42	-	(768,356.42)	-	-	-	-	-	-	-	-	-	768,356.42	-	(768,356.42)
Operator Vacation	301,651.30	-	(301,651.30)	-	-	-	-	-	-	-	-	-	301,651.30	-	(301,651.30)
Operator Sick	172,147.57	-	(172,147.57)	-	-	-	-	-	-	-	-	-	172,147.57	-	(172,147.57)
Holiday	294,557.55	-	(294,557.55)	-	-	-	-	-	-	-	-	-	294,557.55	-	(294,557.55)
Operator FMLA or other leave	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
03. Other Salaries and Wages (Non revenue vehicle operator personnel)	573,397.79	877,223.00	303,825.21	955,834.01	984,519.00	28,684.99	491,424.79	478,750.00	(12,674.79)	1,792,615.76	2,028,934.00	236,318.24	3,813,272.35	4,369,426.00	556,153.65
Dispatch	43,740.05	77,452.00	33,711.95	-	-	-	-	-	-	-	-	-	43,740.05	77,452.00	33,711.95
Operations Supervision	494,388.52	741,692.00	247,303.48	-	-	-	-	-	-	-	-	-	494,388.52	741,692.00	247,303.48
Microtransit Office	35,269.22	58,079.00	22,809.78	-	-	-	-	-	-	-	-	-	35,269.22	58,079.00	22,809.78
Maintenance	-	-	-	955,834.01	984,519.00	28,684.99	491,424.79	478,750.00	(12,674.79)	-	-	-	1,447,258.80	1,463,269.00	16,010.20
Administration	-	-	-	-	-	-	-	-	-	1,792,615.76	2,028,934.00	236,318.24	1,792,615.76	2,028,934.00	236,318.24
04. Other Paid Absences (Non revenue vehicle operator personnel)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sick	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Holiday	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FMLA or other leave	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
05. Fringe Benefits	3,400,092.84	3,597,859.84	197,767.01	506,677.10	503,331.93	(3,345.17)	164,155.76	153,336.57	(10,819.19)	840,050.63	948,498.66	108,448.03	4,910,976.32	5,203,027.00	292,050.68
Employment Taxes	558,908.16	598,288.93	39,380.77	78,398.92	75,908.17	(2,490.75)	40,307.39	36,912.48	(3,394.91)	147,033.00	156,434.43	9,401.42	824,647.47	867,544.00	42,896.53
Health and Welfare Expenses	1,448,585.42	1,714,619.45	266,034.03	203,195.35	217,543.09	14,347.74	104,469.22	105,786.43	1,317.22	381,082.04	448,321.03	67,238.99	2,137,332.02	2,486,270.00	348,937.98
Retirement Costs/Pension Plans	1,103,666.26	1,024,202.48	(79,463.77)	174,580.46	163,464.63	(11,115.83)	911.76	586.27	(325.49)	244,570.34	301,145.61	56,575.27	1,523,728.82	1,489,399.00	(34,329.82)
Workers Compensation	171,928.46	162,915.98	(9,012.48)	24,116.67	20,670.04	(3,446.64)	12,399.15	10,051.39	(2,347.77)	45,229.54	42,597.59	(2,631.95)	253,673.83	236,235.00	(17,438.83)
Other Fringe Benefits	117,004.54	97,833.00	(19,171.54)	26,385.69	25,746.00	(639.69)	6,068.24	-	(6,068.24)	22,135.70	-	(22,135.70)	171,594.18	123,579.00	(48,015.18)
5020. SERVICES	\$ 8,690.00	\$ 24,000.00	\$ 15,310.00	\$ -	\$ -	\$ -	\$ 263,823.52	\$ 406,233.00	\$ 142,409.48	\$ 510,129.59	\$ 3,171,598.00	\$ 2,661,468.41	\$ 782,643.11	\$ 3,601,831.00	\$ 2,819,187.89
03. Professional and Technical Services	-	-	-	-	-	-	-	-	-	184,225.46	2,723,935.00	2,539,709.54	184,225.46	2,723,935.00	2,539,709.54
BRT Fare Collection and Security Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit Fees	-	-	-	-	-	-	-	-	-	28,561.00	40,000.00	11,439.00	28,561.00	40,000.00	11,439.00
Legal Fees	-	-	-	-	-	-	-	-	-	29,968.20	18,750.00	(11,218.20)	29,968.20	18,750.00	(11,218.20)
Human Resources Consulting	-	-	-	-	-	-	-	-	-	12,285.00	17,499.00	5,214.00	12,285.00	17,499.00	5,214.00
Planning and Scheduling Consulting	-	-	-	-	-	-	-	-	-	-	2,400,186.00	2,400,186.00	-	2,400,186.00	2,400,186.00
Computer Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertising and Promotion	-	-	-	-	-	-	-	-	-	113,411.26	247,500.00	134,088.74	113,411.26	247,500.00	134,088.74
05. Contract Maintenance Services	-	-	-	-	-	-	251,860.51	293,742.00	41,881.49	34,080.18	112,500.00	78,419.82	285,940.69	406,242.00	120,301.31
Vehicle Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Computer Maintenance	-	-	-	-	-	-	-	-	-	34,080.18	112,500.00	78,419.82	34,080.18	112,500.00	78,419.82
BRT Station Maintenance	-	-	-	-	-	-	27,803.72	68,748.00	40,944.28	-	-	-	27,803.72	68,748.00	40,944.28
Building Maintenance	-	-	-	-	-	-	224,056.79	224,994.00	937.21	-	-	-	224,056.79	224,994.00	937.21
09. Other Services	8,690.00	24,000.00	15,310.00	-	-	-	11,963.01	112,491.00	100,527.99	291,823.95	335,163.00	43,339.05	312,476.96	471,654.00	159,177.04
Advertising	-	-	-	-	-	-	-	-	-	2,223.07	13,032.00	10,808.93	2,223.07	13,032.00	10,808.93
Ad commission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Updates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ADA Ride	-	-	-	-	-	-	-	-	-	22,712.13	23,919.00	1,206.87	22,712.13	23,919.00	1,206.87
Drug and Alcohol Testing	4,155.00	10,500.00	6,345.00	-	-	-	-	-	-	-	-	-	4,155.00	10,500.00	6,345.00
Medical Exam Testing	4,535.00	13,500.00	8,965.00	-	-	-	-	-	-	-	-	-	4,535.00	13,500.00	8,965.00
Misc	-	-	-	-	-	-	11,963.01	112,491.00	100,527.99	266,888.75	298,212.00	31,323.25	278,851.76	410,703.00	131,851.24
5030. MATERIALS AND SUPPLIES CONSUMED	\$ 1,147,763.22	\$ 996,600.00	\$ (151,163.22)	\$ 968,675.91	\$ 1,128,507.00	\$ 159,831.09	\$ 59,596.95	\$ 170,955.00	\$ 111,358.05	\$ 683,903.73	\$ 605,363.00	\$ (78,540.73)	\$ 2,859,939.81	\$ 2,901,425.00	\$ 41,485.19
01. Fuel and Lubricants	983,395.17	779,103.00	(204,292.17)	42,566.46	29,130.00	(13,436.46)	-	-	-	-	-	-	1,025,961.63	808,233.00	(217,728.63)
02. Tires and Tubes	164,368.05	217,497.00	53,128.95	-	-	-	-	-	-	-	-	-	164,368.05	217,497.00	53,128.95
09. Other Materials and Supplies	-	-	-	926,109.45	1,099,377.00	173,267.55	59,596.95	170,955.00	111,358.05	683,903.73	605,363.00	(78,540.73)	1,669,610.13	1,875,695.00	206,084.87
Vehicle Equip. and Parts Supplies (inc Cares Act)	-	-	-	926,109.45	1,099,377.00	173,267.55	-	-	-	-	-	-	926,109.45	1,099,377.00	173,267.55
Other Equipment and Supplies	-	-	-	-	-	-	59,596.95	170,955.00	111,358.05	103,283.88	165,748.00	62,464.12	162,880.83	336,703.00	173,822.17
Office Equipment	-	-	-	-	-	-	573,249.61	420,369.00	(152,880.61)	573,249.61	420,369.00	(152,880.61)	573,249.61	420,369.00	(152,880.61)
Admin. Supplies	-	-	-	-	-	-	7,370.24	19,246.00	11,875.76	7,370.24	19,246.00	11,875.76	7,370.24	19,246.00	11,875.76
5040. UTILITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 238,694.16	\$ 289,245.00	\$ 50,550.84	\$ 238,694.16	\$ 289,245.00	\$ 50,550.84
Telecommunication	-	-	-	-	-	-	68,631.14	39,999.00	(28,632.14)	68,631.14	39,999.00	(28,632.14)	68,631.14	39,999.00	(28,632.14)
Utilities	-	-	-	-	-	-	170,063.02	249,246.00	79,182.98	170,063.02	249,246.00	79,182.98	170,063.02	249,246.00	79,182.98
5050. CASUALTIES AND LIABILITY COSTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 685,176.32	\$ 601,950.00	\$ (83,226.32)	\$ 685,176.32	\$ 601,950.00	\$ (83,226.32)
General Liability	-	-	-	-	-	-	260,467.00	337,158.00	76,691.00	260,467.00	337,158.00	76,691.00	260,467.00	337,158.00	76,691.00
Auto Liability	-	-	-	-	-	-	25,404.26	19,998.00	(5,406.26)	25,404.26	19,998.00	(5,406.26)	25,404.26	19,998.00	(5,406.26)
Physical Damage	-	-	-	-	-	-	366,575.97	187,500.00	(179,075.97)	366,575.97	187,500.00	(179,075.97)	366,575.97	187,500.00	(179,075.97)
All Other	-	-	-	-	-	-	32,729.09	57,294.00	24,564.91	32,729.09	57,294.00	24,564.91	32,729.09	57,294.00	24,564.91
5060. TAXES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5100. PURCHASED TRANSPORTATION SERVICE	\$ 2,826,470.36	\$ 2,589,999.00	\$ (236,471.36)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,826,470.36	\$ 2,589,999.00	\$ (236,471.36)
01. Purchased Transportation - SpecTran	2,587,304.19	2,250,000.00	(337,304.19)	-	-	-	-	-	-	-	-	-	2,587,304.19	2,250,000.00	(337,304.19)
02. Purchased Transportation VanPool	239,166.17	339,999.00	100,832.83	-	-	-	-	-	-	-	-	-	239,166.17	339,999.00	100,832.83
5090. MISCELLANEOUS EXPENSES	\$ 40,816.85	\$ 32,499.00	\$ (8,317.85)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 124,052.57	\$ 199,994.00	\$ 75,941.43	\$ 164,869.42	\$ 232,493.00	\$ 67,623.58
02. Travel and Meetings	-	-	-	-	-	-	33,796.89	41,772.00	7,975.11	33,796.89	41,772.00	7,975.11	33,796.89	41,772.00	7,975.11
08. Advertising/Promotion Media	-	-	-	-	-	-	663.37	8,250.00	7,586.63	663.37	8,250.00	7,586.63	663.37	8,250.00	7,586.63
09. Other Miscellaneous Expenses	40,816.85	32,499.00	(8,317.85)	-	-	-	89,592.31	149,972.00	60,379.69	-	-	-	130,409.16	182,471.00	52,061.84
5120. LEASES AND RENTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5900 ADA Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$ 15,006,357.63	\$ 15,000,686.84	\$ (5,670.78)	\$ 2,431,187											

GRTC Transit System
Operating Expenses
Year to Date September 30, 2025

	Total GRTC		
	Actual	Budget	Variance Fav / (Unfav)
Total Operating Costs			
5010. LABOR	\$ 15,733,375.24	\$ 16,454,959.00	\$ 721,583.76
01. Operator Salaries and Wages	<u>6,240,770.15</u>	<u>6,882,506.00</u>	<u>641,735.85</u>
02. Operator's Paid Absences	<u>768,356.42</u>	<u>-</u>	<u>(768,356.42)</u>
Operator Vacation	301,651.30	-	(301,651.30)
Operator Sick	172,147.57	-	(172,147.57)
Holiday	294,557.55	-	(294,557.55)
Operator FMLA or other leave	-	-	-
03. Other Salaries and Wages (Non revenue vehicle operator personnel)	<u>3,813,272.35</u>	<u>4,369,426.00</u>	<u>556,153.65</u>
Dispatch	43,740.05	77,452.00	33,711.95
Operations Supervision	494,388.52	741,692.00	247,303.48
Microtransit Office	35,269.22	58,079.00	22,809.78
Maintenance	1,447,258.80	1,463,269.00	16,010.20
Administration	1,792,615.76	2,028,934.00	236,318.24
04. Other Paid Absences (Non revenue vehicle operator personnel)	<u>-</u>	<u>-</u>	<u>-</u>
Vacation	-	-	-
Sick	-	-	-
Holiday	-	-	-
FMLA or other leave	-	-	-
05. Fringe Benefits	<u>4,910,976.32</u>	<u>5,203,027.00</u>	<u>292,050.68</u>
Employment Taxes	824,647.47	867,544.00	42,896.53
Health and Welfare Expenses	1,587,708.46	1,768,760.00	181,051.54
Retirement Costs/Pension Plans	1,523,728.82	1,489,399.00	(34,329.82)
Workers Compensation	253,673.83	236,235.00	(17,438.83)
Other Fringe Benefits	721,217.74	841,089.00	119,871.26
5020. SERVICES	\$ 782,643.11	\$ 3,601,831.00	\$ 2,819,187.89
03. Professional and Technical Services	<u>184,225.46</u>	<u>2,723,935.00</u>	<u>2,539,709.54</u>
BRT Fare Collection and Security Services	-	-	-
Audit Fees	28,561.00	40,000.00	11,439.00
Legal Fees	29,968.20	18,750.00	(11,218.20)
Human Resources Consulting	12,285.00	17,499.00	5,214.00
Planning and Scheduling Consulting	-	2,400,186.00	2,400,186.00
Computer Consulting	-	-	-
Advertising and Promotion	113,411.26	247,500.00	134,088.74
05. Contract Maintenance Services	<u>285,940.69</u>	<u>406,242.00</u>	<u>120,301.31</u>
Vehicle Maintenance	-	-	-
Computer Maintenance	34,080.18	112,500.00	78,419.82
BRT Station Maintenance	27,803.72	68,748.00	40,944.28
Building Maintenance	224,056.79	224,994.00	937.21
09. Other Services	<u>312,476.96</u>	<u>471,654.00</u>	<u>159,177.04</u>
Advertising	2,223.07	13,032.00	10,808.93
Ad commission Lottery Updates	-	-	-
ADA Ride	22,712.13	23,919.00	1,206.87
Drug and Alcohol Testing	4,155.00	10,500.00	6,345.00
Medical Exam Testing	4,535.00	13,500.00	8,965.00
Misc	278,851.76	410,703.00	131,851.24
5030. MATERIALS AND SUPPLIES CONSUMED	\$ 2,859,939.81	\$ 2,901,425.00	\$ 41,485.19
01. Fuel and Lubricants	<u>1,025,961.63</u>	<u>808,233.00</u>	<u>(217,728.63)</u>
02. Tires and Tubes	<u>164,368.05</u>	<u>217,497.00</u>	<u>53,128.95</u>
09. Other Materials and Supplies	<u>1,669,610.13</u>	<u>1,875,695.00</u>	<u>206,084.87</u>
Vehicle Equip. and Parts Supplies (inc Cares Act)	926,109.45	1,099,377.00	173,267.55
Other Equipment and Supplies	162,880.83	336,703.00	173,822.17
Office Equipment	573,249.61	420,369.00	(152,880.61)
Admin. Supplies	7,370.24	19,246.00	11,875.76

GRTC Transit System
Operating Expenses
Year to Date September 30, 2025

	Total GRTC		
	Actual	Budget	Variance Fav / (Unfav)
5040. UTILITIES	\$ 238,694.16	\$ 289,245.00	\$ 50,550.84
Telecommunication	68,631.14	39,999.00	(28,632.14)
Utilities	170,063.02	249,246.00	79,182.98
5050. CASUALTIES AND LIABILITY COSTS	\$ 685,176.32	\$ 601,950.00	\$ (83,226.32)
General Liability	260,467.00	337,158.00	76,691.00
Auto Liability	25,404.26	19,998.00	(5,406.26)
Physical Damage	366,575.97	187,500.00	(179,075.97)
All Other	32,729.09	57,294.00	24,564.91
5060. TAXES	\$ -	\$ -	\$ -
5100. PURCHASED TRANSPORTATION SERVICE	\$ 2,826,470.36	\$ 2,589,999.00	\$ (236,471.36)
01. Purchased Transportation - SpecTran	2,587,304.19	2,250,000.00	(337,304.19)
02. Purchased Transportation VanPool	239,166.17	339,999.00	100,832.83
5090. MISCELLANEOUS EXPENSES	\$ 164,869.42	\$ 232,493.00	\$ 67,623.58
02. Travel and Meetings	33,796.89	41,772.00	7,975.11
08. Advertising/Promotion Media	663.37	8,250.00	7,586.63
09. Other Miscellaneous Expenses	130,409.16	182,471.00	52,061.84
5120. LEASES AND RENTALS	\$ -	\$ -	\$ -
5900 ADA Expenses	\$ -	\$ -	\$ -
Total Expenses	\$ 23,291,168.42	\$ 26,671,902.00	\$ 3,380,733.58
	100.00%	100.00%	

GRTC Transit System
Operating Expenses
Year to Date September 30, 2025

Total Operating Costs

Vehicle Operations			
	Actual	Budget	Variance Fav / (Unfav)
5010. LABOR	\$ 10,982,617.20	\$ 11,357,588.84	\$ 374,971.65
01. Operator Salaries and Wages	<u>6,240,770.15</u>	<u>6,882,506.00</u>	<u>641,735.85</u>
02. Operator's Paid Absences	<u>768,356.42</u>	<u>-</u>	<u>(768,356.42)</u>
Operator Vacation	301,651.30	-	(301,651.30)
Operator Sick	172,147.57	-	(172,147.57)
Holiday	294,557.55	-	(294,557.55)
Operator FMLA or other leave	-	-	-
03. Other Salaries and Wages (Non revenue vehicle operator personnel)	<u>573,397.79</u>	<u>877,223.00</u>	<u>303,825.21</u>
Dispatch	43,740.05	77,452.00	33,711.95
Operations Supervision	494,388.52	741,692.00	247,303.48
Microtransit Office	35,269.22	58,079.00	22,809.78
Maintenance	-	-	-
Administration	-	-	-
04. Other Paid Absences (Non revenue vehicle operator personnel)	<u>-</u>	<u>-</u>	<u>-</u>
Vacation	-	-	-
Sick	-	-	-
Holiday	-	-	-
FMLA or other leave	-	-	-
05. Fringe Benefits	<u>3,400,092.84</u>	<u>3,597,859.84</u>	<u>197,767.01</u>
Employment Taxes	558,908.16	598,288.93	39,380.77
Health and Welfare Expenses	1,076,075.83	1,219,799.25	143,723.43
Retirement Costs/Pension Plans	1,103,666.26	1,024,202.48	(79,463.77)
Workers Compensation	171,928.46	162,915.98	(9,012.48)
Other Fringe Benefits	489,514.13	592,653.19	103,139.06
5020. SERVICES	\$ 8,690.00	\$ 24,000.00	\$ 15,310.00
03. Professional and Technical Services	<u>-</u>	<u>-</u>	<u>-</u>
BRT Fare Collection and Security Services	-	-	-
Audit Fees	-	-	-
Legal Fees	-	-	-
Human Resources Consulting	-	-	-
Planning and Scheduling Consulting	-	-	-
Computer Consulting	-	-	-
Advertising and Promotion	-	-	-
05. Contract Maintenance Services	<u>-</u>	<u>-</u>	<u>-</u>
Vehicle Maintenance	-	-	-
Computer Maintenance	-	-	-
BRT Station Maintenance	-	-	-
Building Maintenance	-	-	-
09. Other Services	<u>8,690.00</u>	<u>24,000.00</u>	<u>15,310.00</u>
Advertising	-	-	-
Ad commission Lottery Updates	-	-	-
ADA Ride	-	-	-
Drug and Alcohol Testing	4,155.00	10,500.00	6,345.00
Medical Exam Testing	4,535.00	13,500.00	8,965.00
Misc	-	-	-
5030. MATERIALS AND SUPPLIES CONSUMED	\$ 1,147,763.22	\$ 996,600.00	\$ (151,163.22)
01. Fuel and Lubricants	<u>983,395.17</u>	<u>779,103.00</u>	<u>(204,292.17)</u>
02. Tires and Tubes	<u>164,368.05</u>	<u>217,497.00</u>	<u>53,128.95</u>
09. Other Materials and Supplies	<u>-</u>	<u>-</u>	<u>-</u>
Vehicle Equip. and Parts Supplies (inc Cares Act)	-	-	-
Other Equipment and Supplies	-	-	-
Office Equipment	-	-	-
Admin. Supplies	-	-	-

GRTC Transit System
Operating Expenses
Year to Date September 30, 2025

	Vehicle Operations		
	Actual	Budget	Variance Fav / (Unfav)
5040. UTILITIES	\$ -	\$ -	\$ -
Telecommunication			-
Utilities			-
5050. CASUALTIES AND LIABILITY COSTS	\$ -	\$ -	\$ -
General Liability			-
Auto Liability			-
Physical Damage			-
All Other			-
5060. TAXES	\$ -	\$ -	\$ -
5100. PURCHASED TRANSPORTATION SERVICE	\$ 2,826,470.36	\$ 2,589,999.00	\$ (236,471.36)
01. Purchased Transportation - SpecTran	2,587,304.19	2,250,000.00	(337,304.19)
02. Purchased Transportation VanPool	239,166.17	339,999.00	100,832.83
5090. MISCELLANEOUS EXPENSES	\$ 40,816.85	\$ 32,499.00	\$ (8,317.85)
02. Travel and Meetings			-
08. Advertising/Promotion Media			-
09. Other Miscellaneous Expenses	40,816.85	32,499.00	(8,317.85)
5120. LEASES AND RENTALS			\$ -
5900 ADA Expenses			\$ -
Total Expenses	\$ 15,006,357.63	\$ 15,000,686.84	\$ (5,670.78)
	64.43%	56.24%	

**GRTC Transit System
Operating Expenses
Year to Date September 30, 2025**

		Vehicle Maintenance		
		Actual	Budget	Variance Fav / (Unfav)
Total Operating Costs				
5010. LABOR		\$ 1,462,511.11	\$ 1,487,850.93	\$ 25,339.82
01. Operator Salaries and Wages				-
02. Operator's Paid Absences		-	-	-
Operator Vacation				-
Operator Sick				-
Holiday				-
Operator FMLA or other leave				-
03. Other Salaries and Wages (Non revenue vehicle operator personnel)		955,834.01	984,519.00	28,684.99
Dispatch				-
Operations Supervision				-
Microtransit Office				-
Maintenance		955,834.01	984,519.00	28,684.99
Administration				-
04. Other Paid Absences (Non revenue vehicle operator personnel)		-	-	-
Vacation		-	-	-
Sick		-	-	-
Holiday		-	-	-
FMLA or other leave		-	-	-
05. Fringe Benefits		506,677.10	503,331.93	(3,345.17)
Employment Taxes		78,398.92	75,908.17	(2,490.75)
Health and Welfare Expenses		150,942.84	154,762.56	3,819.72
Retirement Costs/Pension Plans		174,580.46	163,464.63	(11,115.83)
Workers Compensation		24,116.67	20,670.04	(3,446.64)
Other Fringe Benefits		78,638.20	88,526.53	9,888.33
5020. SERVICES		\$ -	\$ -	\$ -
03. Professional and Technical Services		-	-	-
BRT Fare Collection and Security Services				-
Audit Fees				-
Legal Fees				-
Human Resources Consulting				-
Planning and Scheduling Consulting				-
Computer Consulting				-
Advertising and Promotion				-
05. Contract Maintenance Services		-	-	-
Vehicle Maintenance				-
Computer Maintenance				-
BRT Station Maintenance				-
Building Maintenance				-
09. Other Services		-	-	-
Advertising				-
Ad commission Lottery Updates				-
ADA Ride				-
Drug and Alcohol Testing				-
Medical Exam Testing				-
Misc				-
5030. MATERIALS AND SUPPLIES CONSUMED		\$ 968,675.91	\$ 1,128,507.00	\$ 159,831.09
01. Fuel and Lubricants		42,566.46	29,130.00	(13,436.46)
02. Tires and Tubes				-
09. Other Materials and Supplies		926,109.45	1,099,377.00	173,267.55
Vehicle Equip. and Parts Supplies (inc Cares Act)		926,109.45	1,099,377.00	173,267.55
Other Equipment and Supplies				-
Office Equipment				-
Admin. Supplies				-

GRTC Transit System
Operating Expenses
Year to Date September 30, 2025

	Vehicle Maintenance		
	Actual	Budget	Variance Fav / (Unfav)
5040. UTILITIES	\$ -	\$ -	\$ -
Telecommunication			-
Utilities			-
5050. CASUALTIES AND LIABILITY COSTS	\$ -	\$ -	\$ -
General Liability			-
Auto Liability			-
Physical Damage			-
All Other	-	-	-
5060. TAXES			\$ -
5100. PURCHASED TRANSPORTATION SERVICE	\$ -	\$ -	\$ -
01. Purchased Transportation - SpecTran			-
02. Purchased Transportation VanPool			-
5090. MISCELLANEOUS EXPENSES	\$ -	\$ -	\$ -
02. Travel and Meetings			-
08. Advertising/Promotion Media			-
09. Other Miscellaneous Expenses			-
5120. LEASES AND RENTALS	\$ -	\$ -	\$ -
5900 ADA Expenses	\$ -	\$ -	\$ -
Total Expenses	\$ 2,431,187.02	\$ 2,616,357.93	\$ 185,170.91
	10.44%	9.81%	

GRTC Transit System
Operating Expenses
Year to Date September 30, 2025

Total Operating Costs

5010. LABOR

01. Operator Salaries and Wages

02. Operator's Paid Absences

Operator Vacation

Operator Sick

Holiday

Operator FMLA or other leave

03. Other Salaries and Wages (Non revenue vehicle operator personnel)

Dispatch

Operations Supervision

Microtransit Office

Maintenance

Administration

04. Other Paid Absences (Non revenue vehicle operator personnel)

Vacation

Sick

Holiday

FMLA or other leave

05. Fringe Benefits

Employment Taxes

Health and Welfare Expenses

Retirement Costs/Pension Plans

Workers Compensation

Other Fringe Benefits

5020. SERVICES

03. Professional and Technical Services

BRT Fare Collection and Security Services

Audit Fees

Legal Fees

Human Resources Consulting

Planning and Scheduling Consulting

Computer Consulting

Advertising and Promotion

05. Contract Maintenance Services

Vehicle Maintenance

Computer Maintenance

BRT Station Maintenance

Building Maintenance

09. Other Services

Advertising

Ad commission Lottery Updates

ADA Ride

Drug and Alcohol Testing

Medical Exam Testing

Misc

5030. MATERIALS AND SUPPLIES CONSUMED

01. Fuel and Lubricants

02. Tires and Tubes

09. Other Materials and Supplies

Vehicle Equip. and Parts Supplies (inc Cares Act)

Other Equipment and Supplies

Office Equipment

Admin. Supplies

Facility Maintenance		
Actual	Budget	Variance Fav / (Unfav)
\$ 655,580.55	\$ 632,086.57	\$ (23,493.98)
-	-	-
-	-	-
-	-	-
-	-	-
491,424.79	478,750.00	(12,674.79)
-	-	-
-	-	-
491,424.79	478,750.00	(12,674.79)
-	-	-
-	-	-
-	-	-
-	-	-
164,155.76	153,336.57	(10,819.19)
40,307.39	36,912.48	(3,394.91)
77,604.54	75,257.64	(2,346.90)
911.76	586.27	(325.49)
12,399.15	10,051.39	(2,347.77)
32,932.93	30,528.79	(2,404.13)
\$ 263,823.52	\$ 406,233.00	\$ 142,409.48
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
251,860.51	293,742.00	41,881.49
-	-	-
-	-	-
27,803.72	68,748.00	40,944.28
224,056.79	224,994.00	937.21
11,963.01	112,491.00	100,527.99
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
11,963.01	112,491.00	100,527.99
\$ 59,596.95	\$ 170,955.00	\$ 111,358.05
-	-	-
-	-	-
59,596.95	170,955.00	111,358.05
-	-	-
59,596.95	170,955.00	111,358.05
-	-	-
-	-	-

GRTC Transit System
Operating Expenses
Year to Date September 30, 2025

	Facility Maintenance		
	Actual	Budget	Variance Fav / (Unfav)
5040. UTILITIES	\$ -	\$ -	\$ -
Telecommunication			-
Utilities			-
5050. CASUALTIES AND LIABILITY COSTS	\$ -	\$ -	\$ -
General Liability			-
Auto Liability			-
Physical Damage			-
All Other			-
5060. TAXES			\$ -
5100. PURCHASED TRANSPORTATION SERVICE	\$ -	\$ -	\$ -
01. Purchased Transportation - SpecTran			-
02. Purchased Transportation VanPool			-
5090. MISCELLANEOUS EXPENSES	\$ -	\$ -	\$ -
02. Travel and Meetings			-
08. Advertising/Promotion Media			-
09. Other Miscellaneous Expenses			-
5120. LEASES AND RENTALS	\$ -	\$ -	\$ -
5900 ADA Expenses	\$ -	\$ -	\$ -
Total Expenses	\$ 979,001.02	\$ 1,209,274.57	\$ 230,273.55
	4.20%	4.53%	

GRTC Transit System
Operating Expenses
Year to Date September 30, 2025

Total Operating Costs

5010. LABOR

01. Operator Salaries and Wages

02. Operator's Paid Absences

Operator Vacation

Operator Sick

Holiday

Operator FMLA or other leave

03. Other Salaries and Wages (Non revenue vehicle operator personnel)

Dispatch

Operations Supervision

Microtransit Office

Maintenance

Administration

04. Other Paid Absences (Non revenue vehicle operator personnel)

Vacation

Sick

Holiday

FMLA or other leave

05. Fringe Benefits

Employment Taxes

Health and Welfare Expenses

Retirement Costs/Pension Plans

Workers Compensation

Other Fringe Benefits

5020. SERVICES

03. Professional and Technical Services

BRT Fare Collection and Security Services

Audit Fees

Legal Fees

Human Resources Consulting

Planning and Scheduling Consulting

Computer Consulting

Advertising and Promotion

05. Contract Maintenance Services

Vehicle Maintenance

Computer Maintenance

BRT Station Maintenance

Building Maintenance

09. Other Services

Advertising

Ad commission Lottery Updates

ADA Ride

Drug and Alcohol Testing

Medical Exam Testing

Misc

5030. MATERIALS AND SUPPLIES CONSUMED

01. Fuel and Lubricants

02. Tires and Tubes

09. Other Materials and Supplies

Vehicle Equip. and Parts Supplies (inc Cares Act)

Other Equipment and Supplies

Office Equipment

Admin. Supplies

General Administration		
Actual	Budget	Variance Fav / (Unfav)
\$ 2,632,666.39	\$ 2,977,432.66	\$ 344,766.27
		-
-	-	-
		-
		-
		-
1,792,615.76	2,028,934.00	236,318.24
		-
		-
		-
1,792,615.76	2,028,934.00	236,318.24
-	-	-
		-
		-
		-
840,050.63	948,498.66	108,448.03
147,033.00	156,434.43	9,401.42
283,085.26	318,940.54	35,855.29
244,570.34	301,145.61	56,575.27
45,229.54	42,597.59	(2,631.95)
120,132.48	129,380.49	9,248.00
\$ 510,129.59	\$ 3,171,598.00	\$ 2,661,468.41
184,225.46	2,723,935.00	2,539,709.54
-	-	-
28,561.00	40,000.00	11,439.00
29,968.20	18,750.00	(11,218.20)
12,285.00	17,499.00	5,214.00
-	2,400,186.00	2,400,186.00
-	-	-
113,411.26	247,500.00	134,088.74
34,080.18	112,500.00	78,419.82
		-
34,080.18	112,500.00	78,419.82
		-
		-
291,823.95	335,163.00	43,339.05
2,223.07	13,032.00	10,808.93
-	-	-
22,712.13	23,919.00	1,206.87
		-
		-
266,888.75	298,212.00	31,323.25
\$ 683,903.73	\$ 605,363.00	\$ (78,540.73)
-	-	-
		-
683,903.73	605,363.00	(78,540.73)
-	-	-
103,283.88	165,748.00	62,464.12
573,249.61	420,369.00	(152,880.61)
7,370.24	19,246.00	11,875.76

GRTC Transit System
Operating Expenses
Year to Date September 30, 2025

General Administration			
	Actual	Budget	Variance Fav / (Unfav)
5040. UTILITIES	\$ 238,694.16	\$ 289,245.00	\$ 50,550.84
Telecommunication	68,631.14	39,999.00	(28,632.14)
Utilities	170,063.02	249,246.00	79,182.98
5050. CASUALTIES AND LIABILITY COSTS	\$ 685,176.32	\$ 601,950.00	\$ (83,226.32)
General Liability	260,467.00	337,158.00	76,691.00
Auto Liability	25,404.26	19,998.00	(5,406.26)
Physical Damage	366,575.97	187,500.00	(179,075.97)
All Other	32,729.09	57,294.00	24,564.91
5060. TAXES	\$ -	\$ -	\$ -
5100. PURCHASED TRANSPORTATION SERVICE	\$ -	\$ -	\$ -
01. Purchased Transportation - SpecTran			-
02. Purchased Transportation VanPool			-
5090. MISCELLANEOUS EXPENSES	\$ 124,052.57	\$ 199,994.00	\$ 75,941.43
02. Travel and Meetings	33,796.89	41,772.00	7,975.11
08. Advertising/Promotion Media	663.37	8,250.00	7,586.63
09. Other Miscellaneous Expenses	89,592.31	149,972.00	60,379.69
5120. LEASES AND RENTALS	\$ -	\$ -	\$ -
5900 ADA Expenses	\$ -	\$ -	\$ -
Total Expenses	\$ 4,874,622.76	\$ 7,845,582.66	\$ 2,970,959.90
	20.93%	29.42%	

GRTC Transit System Year to Date September 30, 2025

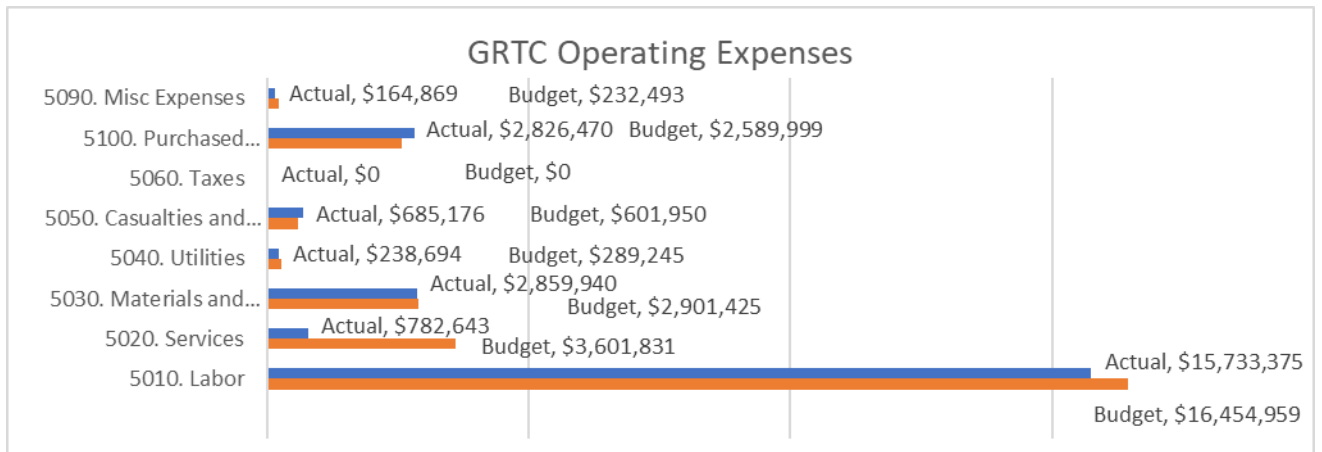
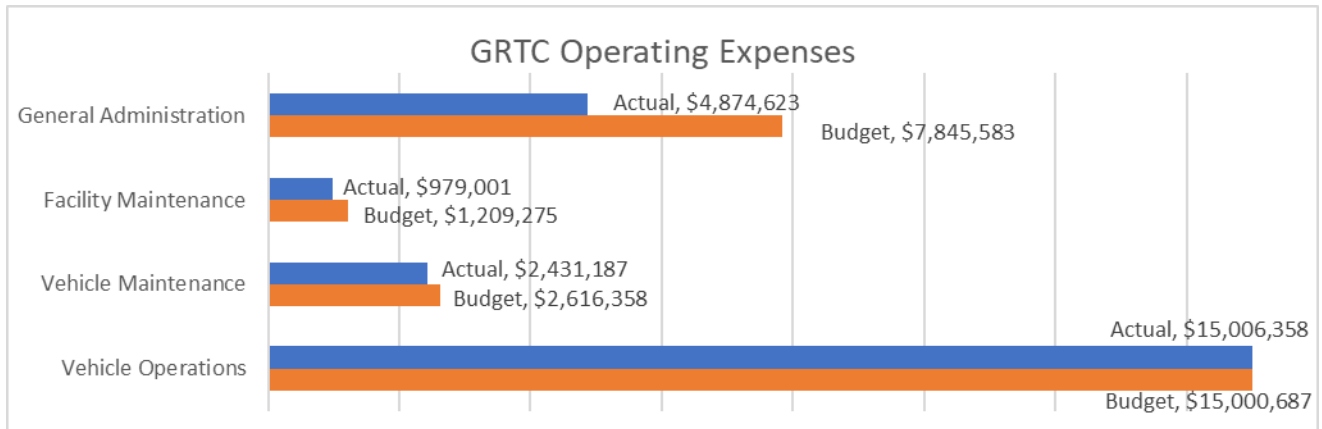
Operating Expenses

	Budget	Actual	(Over) Under	% of Budget
Vehicle Operations	\$ 15,000,686.84	\$ 15,006,357.63	\$ (5,670.78)	100.04%
Vehicle Maintenance	2,616,357.93	2,431,187.02	185,170.91	92.92%
Facility Maintenance	1,209,274.57	979,001.02	230,273.55	80.96%
General Administration	7,845,582.66	4,874,622.76	2,970,959.90	62.13%
Total GRTC	\$ 26,671,902.00	\$ 23,291,168.42	\$ 3,380,733.58	87.32%

	Budget	Actual	(Over) Under	% of Budget
5010. Labor	\$ 16,454,959.00	\$ 15,733,375.24	\$ 721,583.76	95.61%
5020. Services	3,601,831.00	782,643.11	2,819,187.89	21.73%
5030. Materials and Supplies Consumed	2,901,425.00	2,859,939.81	41,485.19	98.57%
5040. Utilities	289,245.00	238,694.16	50,550.84	82.52%
5050. Casualties and Liability Costs	601,950.00	685,176.32	(83,226.32)	113.83%
5060. Taxes	-	-	-	0.00%
5100. Purchased Transportation Service	2,589,999.00	2,826,470.36	(236,471.36)	109.13%
5090. Misc Expenses	232,493.00	164,869.42	67,623.58	70.91%
Total GRTC	\$ 26,671,902.00	\$ 23,291,168.42	\$ 3,380,733.58	87.32%

Total Fleet Service Miles	1,730,563.67	1,724,739.73
Operating Expense per Mile	\$ 15.41	\$ 13.50

Total Fleet Service Hours	152,369.60	151,861.15
Operating Expense per Hour	\$ 175.05	\$ 153.37



Operating Expenses are favorable versus budget by \$3.381M or 12.68% as a result of:

- Favorable labor expenses of \$721.584k due to lower than budgeted Vehicle Operators headcount and higher than budgeted vacancies in the general and administrative groups.
- Favorable purchased services of \$2.819M due to the timing of consulting services versus budget.
- Favorable materials and supplies of \$41.485k due to lower than budgeted quantities of replacement bus parts versus budget assumptions offset due to the timing of fuel delivery versus budget.
- Favorable Utilities expenses of \$50.551k.
- Unfavorable casualties and liability expense of (\$83.226k) due to increased self-insured liability versus budgetary assumption.
- Unfavorable purchased transportation services of (\$236.471k) due to actual demand differing from budgetary assumptions for CARE and CARE plus services.
- Favorable Miscellaneous expense of \$67.624k due to timing of education and travel and training expense versus budget.

Operating Expense per Mile

	Budget	Actual
Vehicle Operations	\$ 8.67	\$ 8.70
Vehicle Maintenance	1.51	1.41
Facility Maintenance	0.70	0.57
General Administration	4.53	2.83
Total GRTC	\$ 15.41	\$ 13.50

Operating Expense per Mile

	Budget	Actual
5010. Labor	\$ 9.51	\$ 9.12
5020. Services	2.08	0.45
5030. Materials and Supplies Consumed	1.68	1.66
5040. Utilities	0.17	0.14
5050. Casualties and Liability Costs	0.35	0.40
5060. Taxes	-	-
5100. Purchased Transportation Service	1.50	1.64
5090. Misc Expenses	0.13	0.10
Total GRTC	\$ 15.41	\$ 13.50

Operating Expense per Hour

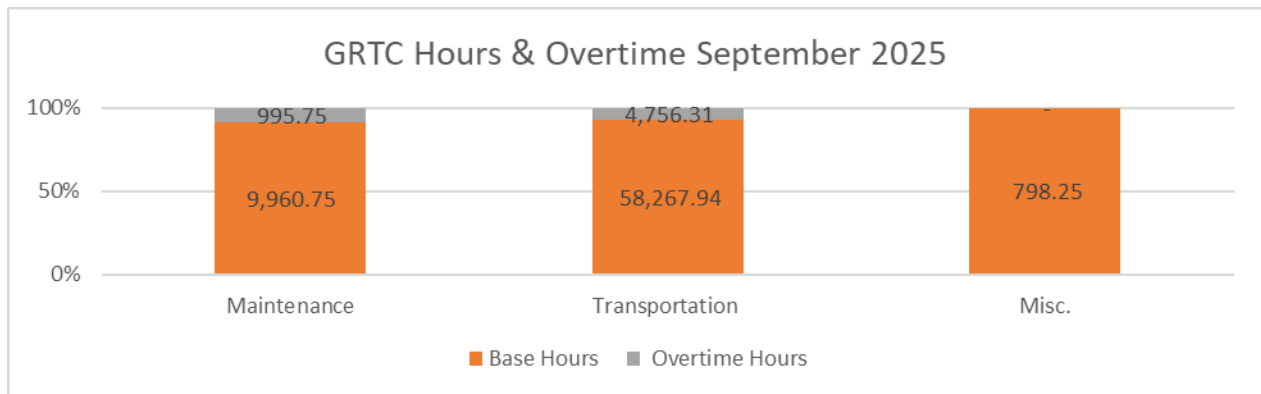
	Budget	Actual
Vehicle Operations	\$ 98.45	\$ 98.82
Vehicle Maintenance	17.17	16.01
Facility Maintenance	7.94	6.45
General Administration	51.49	32.10
Total GRTC	\$ 175.05	\$ 153.37

Operating Expense per Hour

	Budget	Actual
5010. Labor	\$ 107.99	\$ 103.60
5020. Services	23.64	5.15
5030. Materials and Supplies Consumed	19.04	18.83
5040. Utilities	1.90	1.57
5050. Casualties and Liability Costs	3.95	4.51
5060. Taxes	-	-
5100. Purchased Transportation Service	17.00	18.61
5090. Misc Expenses	1.53	1.09
Total GRTC	\$ 175.05	\$ 153.37

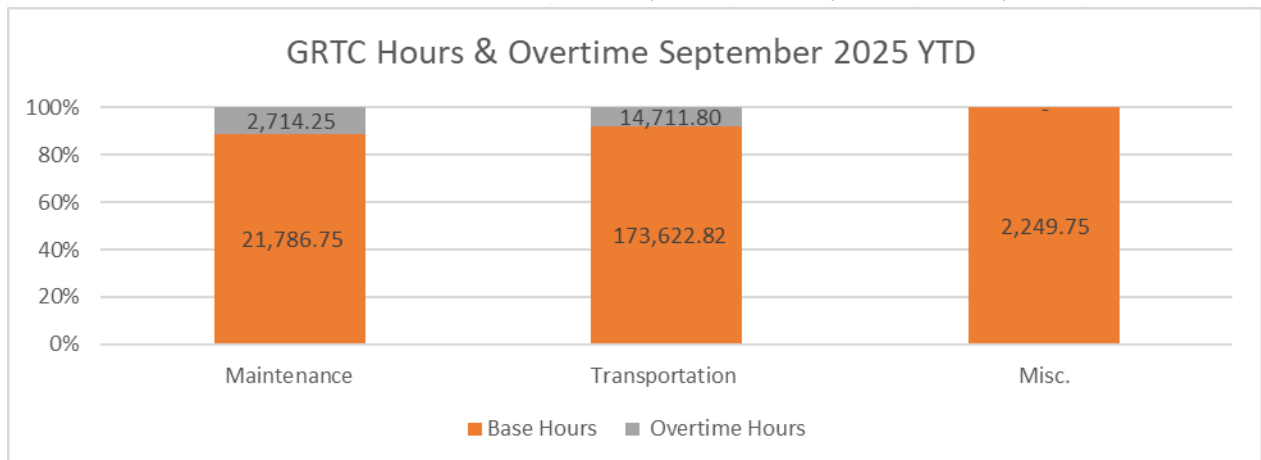
GRTC Headcount @ September 30, 2025

	Budget	Actual	(Over) Under	% of Budget
Equipment & Facility Maintenance	80	76	4	95.00%
Transportation	393	372	21	94.66%
Microtransit	33	27	6	81.82%
Planning, Scheduling & Marketing	22	21	1	95.45%
Insurance & Safety	16	15	1	93.75%
General & Administrative	66	58	8	87.88%
Reflects Actual Total Heads (Not FTEs)	610	569	41	93.28%



GRTC Hours & Overtime (8/23/2025-9/20/2025)

	Total Hours	Base Hours	Overtime Hours	OT %
Maintenance	10,956.50	9,960.75	995.75	10.00%
Transportation	63,024.25	58,267.94	4,756.31	8.16%
Misc.	798.25	798.25	-	0.00%
	<u>74,779.00</u>	<u>69,026.94</u>	<u>5,752.06</u>	<u>8.33%</u>



GRTC Hours & Overtime (6/29/2025-9/20/2025)

	Total Hours	Base Hours	Overtime Hours	OT %
Maintenance	24,501.00	21,786.75	2,714.25	12.46%
Transportation	188,334.62	173,622.82	14,711.80	8.47%
Misc.	2,249.75	2,249.75	-	0.00%
	<u>215,085.37</u>	<u>197,659.32</u>	<u>17,426.05</u>	<u>8.82%</u>

GRTC Transit System
STATEMENT OF INCOME
BUDGET VS. ACTUAL

For the Three Months Ending September 30, 2025

	Current Month			Fav/ (Unfav)	Year To Date			Fav/ (Unfav)	FY 2026 Annual Budget
	Budget	Actual	Difference		Budget	Actual	Difference		
Operating Revenue:									
Customer Revenue - Fixed Route	\$ -	\$ -	\$ -	F	\$ -	\$ -	\$ -	F	\$ -
Pass Program Revenue	-	-	-	F	100,000	100,000	-	F	100,000
Charter Revenue	-	26,750	26,750	F	-	53,150	53,150	F	-
Advertising Revenue	50,000	15,433	(34,568)	U	150,000	115,540	(34,460)	U	600,000
Other Operating Revenue	-	-	-	F	-	-	-	F	-
Total Operating Revenue	\$ 50,000	\$ 42,183	\$ (7,818)	U	\$ 250,000	\$ 268,690	\$ 18,690	F	\$ 700,000
Other Income:									
Ridefinders	42,111	30,101	(12,010)	U	129,139	103,229	(25,910)	U	512,342
Interest Income	70,000	92,940	22,940	F	210,000	286,485	76,485	F	600,000
Non-Transportation Income	417	1,800	1,383	F	1,251	122,139	120,888	F	5,000
Total Other Income	\$ 112,528	\$ 124,841	\$ 12,313	F	\$ 340,390	\$ 511,854	\$ 171,464	F	\$ 1,117,342
Operating Contributions:									
COVID Relief Acts VA2020-023	147,418	1,136,456	989,038	F	442,254	1,317,074	874,820	F	1,769,008
FFCRA Credit	-	-	-	F	-	-	-	F	-
Oper contrib - Federal	1,551,595	3,484,832	1,933,237	F	4,654,785	4,393,928	(260,857)	U	18,619,135
Oper contrib - State	2,787,885	2,336,637	(451,248)	U	8,363,655	8,141,110	(222,545)	U	33,454,617
Oper contrib - CVTA	2,383,346	2,383,346	-	F	7,150,038	7,150,038	-	F	28,600,152
Oper contrib - Richmond	779,085	1,634,652	855,567	F	2,337,255	3,277,587	940,332	F	9,349,018
Oper contrib - Henrico	374,129	374,128	(1)	U	1,122,387	1,122,385	(2)	U	4,489,539
Oper contrib - Petersburg	16,667	16,667	(0)	U	50,001	50,000	(1)	U	200,000
Oper contrib - Chesterfield	204,983	484,786	279,803	F	614,949	529,665	(85,284)	U	2,459,796
Oper Contrib Local	141,917	(37,167)	(179,084)	U	425,750	2,568	(423,182)	U	
Oper contrib - GRTC Fund Balance	419,464	-	(419,464)	U	1,258,391	-	(1,258,391)	U	5,033,562
Total Operating Contributions:	\$ 8,806,488	\$ 11,814,336	\$ 3,007,848	F	\$ 26,419,465	\$ 25,984,355	(435,110)	U	\$ 103,974,827
Net Operating Revenue	\$ 8,969,016	\$ 11,981,359	\$ 3,012,343	F	\$ 27,009,855	\$ 26,764,898	\$ (244,956)	U	\$ 105,792,169
Operating Expenses:									
Equipment & Facility Maintenance	1,598,382	567,006	(1,031,376)	F	4,833,950	4,359,139	(474,811)	F	19,451,891
Transportation	2,896,373	2,950,537	54,164	U	8,878,401	8,754,351	(124,050)	F	36,315,176
Planning, Scheduling & Marketing	1,045,806	159,367	(886,439)	F	3,187,832	569,979	(2,617,853)	F	12,735,756
Insurance and Safety	457,966	11,342	(446,624)	F	1,378,484	1,265,016	(113,468)	F	5,526,866
General and Administrative	1,647,410	1,607,055	(40,355)	F	4,934,942	4,691,206	(243,736)	F	19,575,682
Purchase of Service - Spectran & Van Pool	863,333	941,097	77,764	U	2,589,999	2,826,470	236,471	U	10,360,020
Operating Taxes and Licenses	283,144	280,418	(2,726)	F	868,294	825,007	(43,287)	F	3,529,778
Total Operating Expenses	\$ 8,792,414	\$ 6,516,822	\$ (2,275,592)	F	\$ 26,671,902	\$ 23,291,168	\$ (3,380,734)	F	\$ 107,495,170
Change in Net Postion	\$ 176,602	\$ 5,464,537	\$ 5,287,935	F	\$ 337,953	\$ 3,473,730	\$ 3,135,777	F	\$ (1,703,001)
Operating Ratio	8.62%	16.00%	57.7.37%		8.91%	10.14%	1.23%		
Farebox Recovery Ratio	0.00%	0.00%	0.00%		0.42%	0.49%	0.07%		

GRTC Transit System
Balance Sheet
As of September 30, 2025

	Current Month September 30, 2025	Prior Month August 31, 2025	Prior Year End June 30, 2025
ASSETS			
Current Assets:			
Cash	\$9,903,455	\$8,924,756	\$9,846,882
Working Funds	7,358	7,358	7,358
Capital Funds	11,320,279	11,243,753	11,095,890
Accounts Receivable, net	13,016,696	14,007,182	8,922,380
Motor Bus Parts Inventory	1,188,506	1,159,869	1,198,914
Gasoline Inventory	8,562	7,468	6,934
Diesel Fuels Inventory	20,238	12,240	16,983
Lubricants Inventory	37,125	47,385	50,234
Prepayments	<u>740,387</u>	<u>(21,131)</u>	<u>229,992</u>
Total Current Assets	\$36,242,607	\$35,388,878	\$31,375,567
Tangible Property:			
Property and Equipment	206,294,182	205,605,990	203,511,049
Accumulated Depreciation	<u>(109,879,627)</u>	<u>(109,479,627)</u>	<u>(108,679,627)</u>
Net Property	\$96,414,555	\$96,126,363	\$94,831,422
Other Assets:			
Restricted Funds (LGIP)	8,492,752	8,492,752	8,492,752
Restricted Funds (CVTA Special Fund)	57,175,671	56,543,522	58,095,955
Intangible Asset - Software, net of amortization	4,936,681	4,936,681	4,936,681
Right of Use Asset	1,226,431	1,226,431	1,226,431
Deferred Outflows GASB 68	17,446,444	17,446,444	17,446,444
Deferred Outflows GASB 75	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Assets	<u>89,277,979</u>	<u>88,645,830</u>	<u>90,198,263</u>
TOTAL ASSETS	<u>\$221,935,140</u>	<u>\$220,161,072</u>	<u>\$216,405,252</u>
LIABILITIES AND CAPITAL			
Current Liabilities:			
Accounts Payable	6,516,845	7,036,621	7,072,731
Wages Payable	2,507,660	2,179,152	2,938,761
Taxes Accrued	48,828	4,038	49,797
Deferred Revenues CVTA	55,756,205	57,933,153	56,250,739
Other Current Liabilities	<u>3,370,732</u>	<u>5,460,689</u>	<u>971,691</u>
Total Current Liabilities	\$68,200,271	\$72,613,654	\$67,283,720
Non-current Liabilities:			
N/P City, OPEB and GASB 68	\$ 83,131,627	\$ 83,131,627	\$ 83,131,627
Reserves:			
Injuries, Loss, and Damage	<u>1,820,100</u>	<u>1,694,300</u>	<u>1,694,300</u>
Total Reserves	<u>\$1,820,100</u>	<u>\$1,694,300</u>	<u>\$1,694,300</u>
TOTAL LIABILITIES	153,151,999	157,439,582	152,109,647
Capital:			
Common Stock	50,005	50,005	50,005
Paid-In Capital	132,060,512	131,780,137	130,723,509
Fund Balance - Accumulated Depreciation	(102,204,669)	(101,804,669)	(101,004,669)
Fund Balance - GASB 68	(36,089,951)	(36,089,951)	(36,089,951)
Fund Balance	<u>74,967,245</u>	<u>68,785,968</u>	<u>70,616,710</u>
Total Capital	\$ 58,687,831,141	\$ 62,721,490	\$ 64,295,604
TOTAL LIABILITIES AND CAPITAL	<u>\$ 221,935,140</u>	<u>\$ 220,161,072</u>	<u>\$ 216,405,252</u>

Greater Richmond Transit Company
Cash Flow Projection
November 18, 2025

	Actual						Expected		
	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
Beginning Balance	\$ 11,355,570	\$ 7,422,919	\$ 7,009,020	\$ 7,415,760	\$ 5,401,702	\$ 5,640,218	\$ 6,807,126	\$ 4,509,790	\$ 81,499
Revenue									
Advertising & Charter Revenue	49,988	5,430	5,982	194,300	38,800	7,193	34,830	38,253	39,813
CVTA	-	-	7,150,038	-	-	7,150,038	-	-	7,150,038
Federal	2,094,747	4,920,578	-	-	2,234,855	-	2,800,000	1,000,000	1,000,000
State	-	-	-	-	-	-	-	-	-
Operating Assistance	1,689,179	1,689,174	1,595,813	1,595,813	1,595,813	1,595,813	1,595,813	1,595,813	1,595,813
Capital	2,452,680	570,458	706,378	2,850,122	113,770	2,093,991	889,000	1,050,000	1,050,000
Zero Fare	-	-	-	-	-	-	-	-	-
Route extensions	762,336	425,834	108,408	386,211	310,993	187,466	900,000	450,000	450,000
Local - Chesterfield	181,361	109,925	116,670	67,318	-	-	381,318	148,000	148,000
LOCAL - COR	-	350	-	-	4,775,690	-	-	-	-
LOCAL - HNCO	-	-	-	2,244,770	2,520	-	-	-	-
LOCAL - Petersburg	-	50,000	16,667	16,667	16,667	16,667	16,667	16,667	16,667
LOCAL -Bon Secours	-	-	-	-	-	-	-	-	-
Ridefinders	28,503	33,528	28,887	31,972	44,229	30,101	35,000	35,000	35,000
Other Income	62,938	17,230	22,823	114,697	52,700	54,975	35,000	35,000	35,000
VCU	-	-	-	-	-	-	-	-	-
Cash In	\$ 7,321,731	\$ 7,822,507	\$ 9,751,665	\$ 7,501,870	\$ 9,186,036	\$ 11,136,244	\$ 6,687,627	\$ 4,368,732	\$ 11,520,331
Expenses									
Wages & Benefits	4,008,674	3,945,760	6,450,529	7,180,012	5,158,429	4,797,508	5,275,088	5,186,339	5,222,532
SGR / Maintenance	594,179	528,708	338,685	318,555	324,161	646,354	524,154	513,145	505,736
Fuel & Lubricants	250,461	193,463	270,750	113,395	134,137	197,364	231,419	234,445	222,072
Materials & Supplies	17,924	7,903	17,683	15,987	91,422	13,406	27,063	26,211	27,773
Casualty & Insurance	282,951	34,716	806,063	106,105	235,033	711,195	333,880	315,334	332,734
Services	92,895	118,164	101,479	52,819	170,520	114,842	107,443	104,827	98,512
Purchased Services	809,629	842,926	72,969	81,322	99,595	1,841,551	790,126	710,864	692,678
Utilities	74,331	52,608	7,778	223,965	259,405	327,478	123,652	127,403	134,612
Travel & Training	4,787	2,275	29,288	1,574	-	2,802	7,541	7,676	8,208
Miscellaneous	95,188	126,297	74,724	48,844	171,973	8,789	64,597	70,779	76,629
Capital	5,023,363	2,383,585	1,174,978	1,373,350	2,302,844	1,308,047	1,500,000	1,500,000	1,500,000
Cash Out	\$ 11,254,382	\$ 8,236,406	\$ 9,344,925	\$ 9,515,927	\$ 8,947,520	\$ 9,969,336	\$ 8,984,963	\$ 8,797,024	\$ 8,821,486
Cash Position	\$ 7,422,919	\$ 7,009,020	\$ 7,415,760	\$ 5,401,702	\$ 5,640,218	\$ 6,807,126	\$ 4,509,790	\$ 81,499	\$ 2,780,343

GRTC Transit System
CVTA Special Fund Quarterly Report
For the Quarter Ended December 31, 2025
Data through November 12, 2025

Beginning Balance @ September 30, 2025	\$ 60,094,964.38
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Receipts:

October 31, 2025 GRTC 15% Funds Distribution - Month of September 2025	\$ 3,042,430.28	
GRTC 15% Funds Distribution - Month of October 2025		
GRTC 15% Funds Distribution - Month of November 2025		
October 1, 2025 Interest Income WF Treasury Sweep September 2025	\$ 106,308.77	
October 31, 2025 Interest Income LGIP EM- October 2025	\$ 80,838.08	
October 31, 2025 October 2025 LGIP EM Share unrealized gain/(loss)	\$ -	
November 1, 2025 Interest Income WF Treasury Sweep October 2025	\$ 92,425.62	
November 30, 2025 Interest Income LGIP EM- Novmeber 2025		
November 30, 2025 November 2025 LGIP EM Share unrealized gain/(loss)		
December 1, 2025 Interest Income WF Treasury Sweep November 2025		
December 31, 2025 Interest Income LGIP EM- December 2025		
December 31, 2025 December 2025 LGIP EM Share unrealized gain/(loss)		
		\$ 3,322,002.75

Uses:

Costs incurred in preparing GRTC Regional Public Transportation Plan	\$ -
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Costs incurred in preparing GRTC Micromobility Plan	\$ (79,079.19)
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Four Square Invoice 07642 Microtransit Implementation Plan	\$ (3,062.61)
Four Square Invoice 08997 Microtransit Implementation Plan	\$ (8,486.07)
Four Square Invoice 08673 Microtransit Implementation Plan	\$ (4,821.38)
Four Square Invoice 08994 Microtransit Implementation Plan	\$ (13,496.82)
Four Square Invoice 09130 Microtransit Implementation Plan	\$ (9,144.29)
Four Square Invoice 09184 Microtransit Implementation Plan	\$ (1,868.39)
Four Square Invoice 09333 Microtransit Implementation Plan	\$ (12,583.30)
Four Square Invoice 07104 Microtransit Implementation Plan	\$ (2,987.71)
Four Square Invoice 07105 Microtransit Implementation Plan	\$ (5,639.90)
Four Square Invoice 07334 Microtransit Implementation Plan	\$ (6,766.44)
Four Square Invoice 07335 Microtransit Implementation Plan	\$ (5,368.07)
Four Square Invoice 07504 Microtransit Implementation Plan	\$ (4,854.21)

GRTC Operating and Capital Expense

GRTC Operating Expense Qtr 2 FY2026 Draw	\$ (7,150,038.00)	
GRTC Capital Expense Qtr 2 FY2026 Local Share Draw	\$ (425,750.00)	
Subtotal GRTC Operating and Capital Expense		\$ (7,575,788.00)

Ending Balance @ November 12, 2025	\$ 55,762,099.94
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Fund Balance Composition @ November 12, 2025

Unrestricted Funds	\$ -
Restricted Funds: GRTC FY2021 Regional Public Transportation Plan preparation	\$ 22,250.69
Restricted Funds: GRTC FY2022 Regional Public Transportation Plan preparation	\$ 200,000.00
Restricted Funds: GRTC FY2022 Regional On Demand Micromobility Study	\$ -
Restricted Funds: GRTC FY2023 Regional Public Transportation Plan preparation	\$ 200,000.00
Restricted Funds: GRTC FY2023 On Demand Micromobility Study	\$ 20,233.46
Restricted Funds: GRTC FY2024 Regional Public Transportation Plan preparation	\$ 125,000.00
Restricted Funds: GRTC FY2024 On Demand Micromobility Study	\$ 125,000.00
Restricted Funds: GRTC FY2026 Regional Public Transportation Plan preparation	\$ 62,500.00
Restricted Funds: GRTC FY2026 On Demand Micromobility Study	\$ 62,500.00
Restricted Funds: GRTC FY2026/2027 GRTC Operating and Capital Expenses	\$ 54,944,615.79
	<u>\$ 55,762,099.94</u>

CVTA Funds:

Balance @ November 12, 2025 in Wells Fargo	\$ 100,000.00
Balance @ November 12, 2025 in Wells Fargo Treasury Sweep	\$ 30,378,507.28
Balance @ November 12, 2025 in LGIP EM	<u>\$ 25,283,592.66</u>
	<u>\$ 55,762,099.94</u>

Wells Fargo Balance at November , 2025	\$ 30,478,507.28
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Restricted Funds: GRTC FY2021 Regional Public Transportation Plan preparation	\$ 22,250.69
Restricted Funds: GRTC FY2022 Regional Public Transportation Plan preparation	\$ 200,000.00
Restricted Funds: GRTC FY2022 Regional On Demand Micromobility Study	\$ -
Restricted Funds: GRTC FY2023 Regional Public Transportation Plan preparation	\$ 200,000.00
Restricted Funds: GRTC FY2023 On Demand Micromobility Study	\$ 20,233.46
Restricted Funds: GRTC FY2024 Regional Public Transportation Plan preparation	\$ 125,000.00
Restricted Funds: GRTC FY2024 On Demand Micromobility Study	\$ 125,000.00
Restricted Funds: GRTC FY2026 Regional Public Transportation Plan preparation	\$ 62,500.00
Restricted Funds: GRTC FY2026 On Demand Micromobility Study	\$ 62,500.00
Surplus - Available for Investment - Treasury Sweep or LGIP	\$ 29,661,023.13

Meeting Date: November 18, 2025
Information Item: Recent and Upcoming Procurements

BACKGROUND:

The Board Chair is authorized to sign contracts on behalf of the full GRTC Board for contracts valued over \$50,000 and under \$100,000. Any contract signed by the Board Chair shall be reported at the next full Board Meeting.

The Procurement Department maintains a rolling list of upcoming procurement items anticipated for the coming year. At least three months prior to initiation of the procurement process, staff will update the Board prior to releasing requests for proposals, quotes, invitations for bids, or other methods of procurement.

The Recent and Upcoming Procurement report ensures full transparency in contracting.

The following is a list of procurements approved by GRTC's board chair falling below the \$100,000 threshold requiring majority approval by GRTC's Board of Directors but above the CEO's authority of \$50,000.

Date	Purchase Order #	Vendor	Purpose	Amount	Requested by	Approved by
10/20/25	119533	Clever Devices	Year 2 Software as a Service	\$56,764.21	Dexter Hurt	Sheryl Adams / Tyrone Nelson

CURRENT STATUS:

Upcoming Procurements

TITLE	DEPT	BUDGET	ANTICIPATED AWARD DATE	INCLUDED IN BUDGET (YES/NO)	GRANT STATUS (EXISTING/ PENDING/ PLANNED)
ERP Implementation Services	IT	\$3,500,000	Summer 2026	Y	Pending
Cyber Security Assessment & Improvement (Artic Wolf, MSPs, Security Assessment)	IT	\$200,000	Spring 2026	Y	Ready
Refuse Collection Services	Facilities	\$150,000	2026	Y	Ready
Pavement Repair and Replacement at 301 E. Belt Boulevard	CIP	\$4,184,800	Q1 2026	Y	Ready

Ready	Project approved and funds are available.
Existing	Project approved and funds to be applied to federal grant.
Pending	Awaiting approval of funds.
Planned	Project is in planning phase and funding to be applied for in future.